



California Public Employees' Retirement System
P.O. Box 942715 | Sacramento, CA 94229-2715
888 CalPERS (or 888-225-7377) | TTY: (877) 249-7442
www.calpers.ca.gov

Actuarial Circular Letter

May 15, 2020
Circular Letter: 200-022-20
Distribution: VI

To: All Public Agency Employers
Subject: PEPRA Member Contribution Rates

Purpose

The purpose of this Circular Letter is to remind public agency employers that required contribution rates for some PEPRA member groups will automatically change on July 1, 2020.

Background

As required by the Public Employees' Pension Reform Act (PEPRA), members hired after January 1, 2013 (PEPRA members) are subject to possible increases or decreases to their contribution rate based on the results of the annual actuarial valuations. Some PEPRA member groups will experience a change to their contribution rate for fiscal year 2020-21 as a result of the 2018 valuations. **Refer to the cover letter of the June 30, 2018 report for information on the PEPRA member contribution rate(s) for your plans for fiscal year 2020-21.**

More information

Contribution requirements for fiscal year 2020-21, including PEPRA member contribution rate(s), can be found by viewing the Retirement Contract pages within myCalPERS. In the **Rate Summary** panel, select the link for the **Effective Employer Rate** for the appropriate **Rate Plan**, and then click the **View** link in the **Valuation Report** column for the **7/1/2020 Rate Effective Date**.

Questions

If you have any questions, please contact the CalPERS Customer Contact Center at **888 CalPERS** (or **888-225-7377**).

Scott Terando
Chief Actuary