

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
INVESTMENT COMMITTEE
LINCOLN PLAZA NORTH
400 Q STREET
SACRAMENTO, CA 95811**

**NOTICE OF MODIFICATIONS TO TEXT OF
PROPOSED REGULATION**

Pursuant to the requirements of Government Code Section 11346.8 (c), and section 44 Title 1 of the California Code of Regulations, the California Public Employees' Retirement System (CalPERS) Board of Administration is providing notice of changes made to proposed regulation Title 2, Section 559.500, Article 1 of Chapter 2 of Division 1 of Title 2 of the California Code of Regulations (CCR). This proposed regulation was posted by the Office of Administrative Law (OAL) for a 45-day public comment period from November 7, 2014 through December 22, 2014. CalPERS did not receive any public comments at this time; however, upon submission to OAL on April 10, 2015 for the 30-day review period, CalPERS has received comments from OAL warranting changes to the language, and relevant public documents. As a result of the comments received from OAL, CalPERS is including the following changes: 1) the authority cited and reference to the proposed regulation, and a minor edit to the underlying text to match what is printed in the CCR, 2) an addendum to the Initial Statement of Reasons, clearly explaining the purpose and necessity for each proposed amendment to the regulatory language, and 3) incorporation of a form by reference - ***Affidavit of Parent-Child Relationship*** form.

If you have any comments regarding the proposed changes, the Board will accept written comments between April 28, 2015, and May 13, 2015. All written comments must be submitted to the Board no later than 5:00 p.m. on May 13, 2015, and addressed to:

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All written comments received by May 13, 2015, which pertain to the indicated changes will be reviewed and responded to by CalPERS staff as part of the compilation of the rulemaking file. Please limit your comments to the modifications of the text.