

## The Short and Long Term

Many of us are concerned about our next paycheck, upcoming bills, and how we'll manage to save. The economic effects of COVID-19 came swiftly. And a new budget takes effect this month that locks in pay cuts for nearly all state workers and postpones raises.

In this update, we address concerns about these measures and your pension. That's information that can help you right now.

For the longer term, you need peace of mind. We're proud to share our strategy to help secure your retirement, with a goal to reach a 7% return target over 10 years. But we won't stop there. We're here to serve you and your family for generations.

You've earned it.



### Will the Pay Cut Impact My Pension?

The state budget implemented pay reductions for many active state employees. Here's what that means for your service credit and final compensation.

[Read more](#)



### An Investment Plan for Generations

Our long-term mission to deliver your benefits requires long-term vision. Here's our strategy to secure your retirement.

[Review the plan](#)

**Why We Aim for a 7% Investment Return**  
 Why is 7% so important, and what are the challenges to achieving it?  
 These [FAQs](#) detail our investment approach.



### Plan Now for 2020 Health Open Enrollment

Open Enrollment starts September 21 and ends October 16, 2020. Here's how to prepare now.

[Get started](#)



### Cybersecurity: How to Stay Safe Online

COVID-19-related cyber scams are on the rise. Refresh your online safety practices to protect your sensitive information.

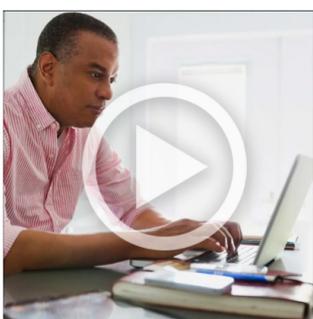
[Secure your info](#)



**We Serve CA**  
 Why we choose public service



**Quick Tip**  
 Designating a CalPERS Special Power of Attorney



**myCalPERS for Active Members**  
 How to register and explore the features of your account

**Explore Past Newsletters**  
 We archive all of our member email newsletters online. Check them out.

