

**State of California
Office of Administrative Law**

In re:
Public Employees' Retirement System

Regulatory Action:

Title 02, California Code of Regulations

Adopt sections: 555.5

Amend sections:

Repeal sections:

**NOTICE OF APPROVAL OF REGULATORY
ACTION**

Government Code Section 11349.3

OAL Matter Number: 2015-1222-03

OAL Matter Type: Regular (S)

In this regulatory action, the California Public Employees' Retirement System proposes to adopt section 555.5 in Title 2 of the California Code of Regulations to establish rules and procedures by which interest payments would be made to a defined benefit plan participant, when a defined benefit plan has delayed payments to a participant beyond a reasonable administrative processing time.

OAL approves this regulatory action pursuant to section 11349.3 of the Government Code. This regulatory action becomes effective on 04/01/2016.

Date: February 4, 2016



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Director**

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