

**CALPERS**  
**REAL ASSETS**  
**RCP PARTICIPATION REPORT**  
 July 1, 2016 - June 30, 2017  
**HOUSING PROGRAM - VOLUNTARY PARTICIPATION REPORT**

INVESTMENT PARTNER	QUALIFYING EXPENDITURES CONTRACTS	PAYMENTS TO QUALIFYING RESPONSIBLE CONTRACTORS	TOTAL RCP COMPLIANCE %
Hearthstone	\$ 2,225,749	\$ 2,003,174	90.0
IHP	174,821,126	174,821,126	100.00
Newland Group	22,700	22,700	100.00
Resmark	272,041,979	272,041,979	100.00
TOTAL	\$ 449,111,554	\$ 448,888,979	99.95