

Fact Sheet

CORPORATE GOVERNANCE

California Public Employees' Retirement System • 400 Q Street • Sacramento, California 95814

CalPERS 2007 Focus List Company At-A-Glance

EMC Corporation (EMC) – Hopkinton, Massachusetts

EMC Corporation and its subsidiaries engage in the development and delivery of information infrastructures worldwide. It operates in four segments: EMC Information Storage Products, EMC Multiplatform Software, EMC Services, and VMware.

Market Capitalization: \$29.5 billion

CalPERS' Holdings: \$150.7 million (.5% of outstanding shares)

Total Return Performance for Selected Periods Ending 02/28/2007

Time period ending 2/28/2007	EMC Corp.	S&P 500 Index	Relative to S&P 500 Index	Computers & Peripherals S&P Industry Peer Index	Relative to Peer Index
5 years	27.84%	39.05%	-11.21%	35.51%	-7.67%
3 years	-2.51%	29.83%	-32.34%	22.59%	-25.10%
1 year	-0.43%	11.97%	-12.40%	10.61%	-11.04%

Source: FactSet

The Problems:

- EMC's stock has underperformed relative to the S&P 500 and its industry peer index over the 1, 3 and 5 year time periods ending February 28th.
- Would not agree to seek shareowner approval when the present value of an officer's severance exceeds 2.99 times base + bonus.
- Would not agree to grant shareowners the right to call special meetings or act by written consent.