



CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

June 30, 2018

(With Independent Auditors' Report Thereon)

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust
Schedule of Changes in Fiduciary Net Position by Employer
June 30, 2018

Table of Contents

	Page(s)
Independent Auditors' Report	1-2
Schedule of Changes in Fiduciary Net Position by Employer and Supplementary Schedule of Contributions and Reimbursements Outside the Trust*	3-79
Notes to Schedule of Changes in Fiduciary Net Position by Employer	80-81
* The Supplementary Schedule of Contributions and Reimbursements Outside the Trust is unaudited	



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Independent Auditors' Report

To the Board of Administration
California Public Employees' Retirement System:

We have audited the fiduciary net position as of June 30, 2018, and the changes in fiduciary net position for the year then ended, included in the accompanying Schedule of Changes in Fiduciary Net Position by Employer (the Schedule) of the California Public Employees' Retirement System's (the System) California Employers' Retiree Benefit Trust, and the related notes. We have also audited the fiduciary net position of each individual employer as of June 30, 2018, and the changes in fiduciary net position of each individual employer for the year then ended, included in the accompanying Schedule.

Management's Responsibility for the Schedule

Management is responsible for the preparation and fair presentation of the Schedule in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedule that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on the fiduciary net position and the changes in fiduciary net position included in the Schedule based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the fiduciary net position and the changes in fiduciary net position included in the Schedule are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the fiduciary net position and the changes in fiduciary net position included in the Schedule, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the fiduciary net position and the changes in fiduciary net position included in the Schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the fiduciary net position and the changes in fiduciary net position included in the Schedule.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the Schedule referred to above presents fairly, in all material respects, the fiduciary net position of the California Public Employees' Retirement System's California Employers' Retiree Benefit Trust as of June 30, 2018, and the changes in fiduciary net position for the year then ended, in accordance with U.S. generally accepted accounting principles. Also, in our opinion, the Schedule referred to above presents fairly, in all material respects, the fiduciary net position of each individual employer as of June 30, 2018, and the



changes in fiduciary net position of each individual employer for the year then ended, in accordance with U.S. generally accepted accounting principles.

Other Matters

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the System as of and for the year ended June 30, 2018, and our report thereon, dated November 16, 2018, expressed unmodified opinions on those financial statements.

Our audit was conducted for the purpose of forming an opinion on the Schedule as a whole and for each individual employer. The Supplementary Schedule of Contributions and Reimbursements Outside the Trust has not been subjected to the auditing procedures applied in the audit of the Schedule as a whole or for each individual employer, and accordingly, we do not express an opinion or provide any assurance on it.

Restriction on Use

Our report is intended solely for the information and use of the System's management, the Board of Administration, the System's California Employers' Retiree Benefit Trust participating employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

Sacramento, California
January 25, 2019

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust
Schedule of Changes in Fiduciary Net Position by Employer
Year ended June 30, 2018

<u>Employer name</u>	<u>Acalanes Union High School District</u>	<u>ACWA Joint Powers Insurance Authority</u>	<u>Alameda Contra Costa Transit District</u>	<u>Alameda Corridor Transportation Authority</u>	<u>Alameda County Fire Department</u>	<u>Alameda County Transportation Commission</u>	<u>Alameda County Waste Management Authority</u>
Additions:							
Contributions:							
Employer contributions direct	\$ 458,000	30,913	1,000,000	80,000	3,672,004	185,784	—
Net investment and other income/expenses	233,535	580,974	—	80,572	1,423,590	246,479	375,317
Total additions	691,535	611,887	1,000,000	160,572	5,095,594	432,263	375,317
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	97,627	—
Administrative expenses	1,626	3,890	—	902	9,809	1,673	2,513
Other expenses	3,866	9,655	—	2,232	23,061	4,052	6,238
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	5,492	13,545	—	3,134	32,870	103,352	8,751
Net increase (decrease)	686,043	598,342	1,000,000	157,438	5,062,724	328,911	366,566
Net position restricted for OPEB benefits:							
Beginning of year	2,920,760	7,300,122	—	1,687,175	17,421,114	3,062,853	4,716,436
End of year	\$ 3,606,803	7,898,464	1,000,000	1,844,613	22,483,838	3,391,764	5,083,002

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust
Supplementary Schedule of Contributions and Reimbursements Outside the Trust
Year ended June 30, 2018
(Unaudited)

<u>Employer name</u>	<u>Acalanes Union High School District</u>	<u>ACWA Joint Powers Insurance Authority</u>	<u>Alameda Contra Costa Transit District</u>	<u>Alameda Corridor Transportation Authority</u>	<u>Alameda County Fire Department</u>	<u>Alameda County Transportation Commission</u>	<u>Alameda County Waste Management Authority</u>
Employer contributions outside of trust	\$ 650,741	190,988	8,160,801	13,762	4,626,448	54,167	203,221
OPEB reimbursements outside of trust	650,741	190,988	8,160,801	13,762	4,626,448	54,167	203,221

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Alameda County Water District	Alhambra Unified School District	Alpine County Superior Court	Altadena Library District	American Canyon Fire Protection District	Antelope Valley Mosquito and Vector Control District	Aptos/La Selva Fire Protection District
Additions:							
Contributions:							
Employer contributions direct	\$ 6,261,900	—	120,000	—	264,073	66,500	—
Net investment and other income/expenses	2,019,788	2,659,960	301	25,154	162,465	11,838	56,153
Total additions	8,281,688	2,659,960	120,301	25,154	426,538	78,338	56,153
Deductions:							
OPEB reimbursements direct	2,277,750	—	—	73,922	—	—	—
Administrative expenses	13,880	17,813	—	278	1,111	131	376
Other expenses	27,126	44,213	—	709	2,480	333	933
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	2,318,756	62,026	—	74,909	3,591	464	1,309
Net increase (decrease)	5,962,932	2,597,934	120,301	(49,755)	422,947	77,874	54,844
Net position restricted for OPEB benefits:							
Beginning of year	20,502,660	33,398,262	—	535,377	1,874,489	251,937	705,753
End of year	\$ 26,465,592	35,996,196	120,301	485,622	2,297,436	329,811	760,597

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Alameda County Water District	Alhambra Unified School District	Alpine County Superior Court	Altadena Library District	American Canyon Fire Protection District	Antelope Valley Mosquito and Vector Control District	Aptos/La Selva Fire Protection District
Employer contributions outside of trust	\$ 355,000	13,801,516	13,419	—	266,215	24,545	164,000
OPEB reimbursements outside of trust	355,000	13,801,516	13,419	—	266,215	24,545	164,000

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

<u>Employer name</u>	Arrowbear Park County Water District	Association of Bay Area Governments	Association of California Water Agencies	Association of Monterey Bay Area Governments	Barstow Community College District	Barstow Fire Protection District	Bay Area Air Quality Management District
Additions:							
Contributions:							
Employer contributions direct	\$ 15,000	270,357	549,359	35,938	—	—	4,000,000
Net investment and other income/expenses	7,286	469,061	144,201	39,653	321,192	19,778	3,116,399
Total additions	22,286	739,418	693,560	75,591	321,192	19,778	7,116,399
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	—
Administrative expenses	50	3,233	1,075	266	2,151	132	21,040
Other expenses	122	7,868	2,326	659	5,339	329	52,086
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	172	11,101	3,401	925	7,490	461	73,126
Net increase (decrease)	22,114	728,317	690,159	74,666	313,702	19,317	7,043,273
Net position restricted for OPEB benefits:							
Beginning of year	91,840	5,947,518	1,757,183	498,067	4,036,934	248,380	39,370,346
End of year	\$ 113,954	6,675,835	2,447,342	572,733	4,350,636	267,697	46,413,619

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

<u>Employer name</u>	Arrowbear Park County Water District	Association of Bay Area Governments	Association of California Water Agencies	Association of Monterey Bay Area Governments	Barstow Community College District	Barstow Fire Protection District	Bay Area Air Quality Management District
Employer contributions outside of trust	\$ 39,212	496,142	178,981	5,847	271,099	11,258	3,023,539
OPEB reimbursements outside of trust	39,212	496,142	178,981	5,847	271,099	11,258	3,023,539

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Bay Area Water Supply and Conservation Agency	Beaumont- Cherry Valley Recreation and Park District	Bella Vista Water District	Belmont Fire Protection District	Belmont- San Carlos Fire Department	Big Bear Area Regional Wastewater Agency	Big Bear City Airport District
Additions:							
Contributions:							
Employer contributions direct	\$ 80,505	45,000	215,985	139,354	103,435	287,026	—
Net investment and other income/expenses	31,558	21,279	—	116,266	115,302	113,645	13,835
Total additions	<u>112,063</u>	<u>66,279</u>	<u>215,985</u>	<u>255,620</u>	<u>218,737</u>	<u>400,671</u>	<u>13,835</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	103,435	—	41,086
Administrative expenses	276	143	—	839	808	798	93
Other expenses	598	354	—	2,013	1,963	1,928	230
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>874</u>	<u>497</u>	<u>—</u>	<u>2,852</u>	<u>106,206</u>	<u>2,726</u>	<u>41,409</u>
Net increase (decrease)	111,189	65,782	215,985	252,768	112,531	397,945	(27,574)
Net position restricted for OPEB benefits:							
Beginning of year	<u>451,655</u>	<u>267,326</u>	<u>—</u>	<u>1,521,108</u>	<u>1,484,010</u>	<u>1,457,286</u>	<u>173,926</u>
End of year	<u>\$ 562,844</u>	<u>333,108</u>	<u>215,985</u>	<u>1,773,876</u>	<u>1,596,541</u>	<u>1,855,231</u>	<u>146,352</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Bay Area Water Supply and Conservation Agency	Beaumont- Cherry Valley Recreation and Park District	Bella Vista Water District	Belmont Fire Protection District	Belmont- San Carlos Fire Department	Big Bear Area Regional Wastewater Agency	Big Bear City Airport District
Employer contributions outside of trust	\$ 44,508	3,677	138,503	73,149	236,935	138,739	—
OPEB reimbursements outside of trust	44,508	3,677	138,503	73,149	236,935	138,739	—

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

<u>Employer name</u>	<u>Big Bear City Community Services District</u>	<u>Bonita- Sunnyside Fire Protection District</u>	<u>Border Coast Regional Airport Authority</u>	<u>Brooktrails Township Community Services District</u>	<u>Buena Park Library District</u>	<u>Butte County Air Quality Management District</u>	<u>Butte County Association of Governments</u>
Additions:							
Contributions:							
Employer contributions direct	\$ 117,961	129,206	—	—	100,000	10,572	30,000
Net investment and other income/expenses	170,478	62,715	12,227	2,559	95,716	542	4,325
Total additions	<u>288,439</u>	<u>191,921</u>	<u>12,227</u>	<u>2,559</u>	<u>195,716</u>	<u>11,114</u>	<u>34,325</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	—
Administrative expenses	1,149	691	104	17	656	4	30
Other expenses	2,826	1,756	262	43	1,569	11	64
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>3,975</u>	<u>2,447</u>	<u>366</u>	<u>60</u>	<u>2,225</u>	<u>15</u>	<u>94</u>
Net increase (decrease)	284,464	189,474	11,861	2,499	193,491	11,099	34,231
Net position restricted for OPEB benefits:							
Beginning of year	<u>2,135,682</u>	<u>1,326,700</u>	<u>198,055</u>	<u>32,159</u>	<u>1,186,203</u>	<u>8,300</u>	<u>48,585</u>
End of year	\$ <u>2,420,146</u>	<u>1,516,174</u>	<u>209,916</u>	<u>34,658</u>	<u>1,379,694</u>	<u>19,399</u>	<u>82,816</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

<u>Employer name</u>	<u>Big Bear City Community Services District</u>	<u>Bonita- Sunnyside Fire Protection District</u>	<u>Border Coast Regional Airport Authority</u>	<u>Brooktrails Township Community Services District</u>	<u>Buena Park Library District</u>	<u>Butte County Air Quality Management District</u>	<u>Butte County Association of Governments</u>
Employer contributions outside of trust	\$ 579,709	112,185	—	22,806	74,644	14,742	—
OPEB reimbursements outside of trust	579,709	112,185	—	22,806	74,644	14,742	—

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Butte County Superior Court	Butte-Glenn Community College District	Byron-Bethany Irrigation District	Cabrillo Joint Community College District	Calaveras Public Utility District	California Authority of Racing Fairs	California Fair Services Authority
Additions:							
Contributions:							
Employer contributions direct	\$ 231,945	2,777,203	36,684	—	88,259	—	—
Net investment and other income/expenses	97,828	2,069,087	87,611	370,640	50,579	78,075	276,067
Total additions	<u>329,773</u>	<u>4,846,290</u>	<u>124,295</u>	<u>370,640</u>	<u>138,838</u>	<u>78,075</u>	<u>276,067</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	38,058	—
Administrative expenses	1,075	14,317	592	3,156	338	656	1,849
Other expenses	2,739	33,649	1,440	7,943	838	1,661	4,589
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>3,814</u>	<u>47,966</u>	<u>2,032</u>	<u>11,099</u>	<u>1,176</u>	<u>40,375</u>	<u>6,438</u>
Net increase (decrease)	325,959	4,798,324	122,263	359,541	137,662	37,700	269,629
Net position restricted for OPEB benefits:							
Beginning of year	<u>2,070,074</u>	<u>25,429,290</u>	<u>1,088,894</u>	<u>6,000,000</u>	<u>633,083</u>	<u>1,255,897</u>	<u>3,468,590</u>
End of year	<u>\$ 2,396,033</u>	<u>30,227,614</u>	<u>1,211,157</u>	<u>6,359,541</u>	<u>770,745</u>	<u>1,293,597</u>	<u>3,738,219</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Butte County Superior Court	Butte-Glenn Community College District	Byron-Bethany Irrigation District	Cabrillo Joint Community College District	Calaveras Public Utility District	California Authority of Racing Fairs	California Fair Services Authority
Employer contributions outside of trust	\$ 292,217	2,421,060	41,436	1,168,187	42,135	3,016	357,317
OPEB reimbursements outside of trust	292,217	2,421,060	41,436	1,168,187	42,135	3,016	357,317

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	California Fairs Financing Authority	Calleguas Municipal Water District	Camarillo Health Care District	Campbell Union Elementary School District	Capitol Area Development Authority	Carlsbad Municipal Water District	Carmichael Water District
Additions:							
Contributions:							
Employer contributions direct	\$ —	440,000	500,000	1,261,038	206,434	—	440,000
Net investment and other income/expenses	38,214	418,927	75,409	414,113	218,384	263,258	64,131
Total additions	<u>38,214</u>	<u>858,927</u>	<u>575,409</u>	<u>1,675,151</u>	<u>424,818</u>	<u>263,258</u>	<u>504,131</u>
Deductions:							
OPEB reimbursements direct	135,601	—	—	—	—	—	—
Administrative expenses	407	3,568	515	2,892	1,462	1,749	452
Other expenses	1,119	8,985	1,263	6,537	3,630	4,322	634
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>137,127</u>	<u>12,553</u>	<u>1,778</u>	<u>9,429</u>	<u>5,092</u>	<u>6,071</u>	<u>1,086</u>
Net increase (decrease)	(98,913)	846,374	573,631	1,665,722	419,726	257,187	503,045
Net position restricted for OPEB benefits:							
Beginning of year	<u>846,836</u>	<u>6,789,551</u>	<u>954,686</u>	<u>4,940,976</u>	<u>2,743,715</u>	<u>3,268,229</u>	<u>479,058</u>
End of year	\$ <u>747,923</u>	<u>7,635,925</u>	<u>1,528,317</u>	<u>6,606,698</u>	<u>3,163,441</u>	<u>3,525,416</u>	<u>982,103</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	California Fairs Financing Authority	Calleguas Municipal Water District	Camarillo Health Care District	Campbell Union Elementary School District	Capitol Area Development Authority	Carlsbad Municipal Water District	Carmichael Water District
Employer contributions outside of trust	\$ —	349,000	30,367	383,434	189,969	291,039	122,291
OPEB reimbursements outside of trust	—	349,000	30,367	383,434	189,969	291,039	122,291

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

<u>Employer name</u>	Casitas Municipal Water District	Castaic Lake Water Agency	Castro Valley Sanitary District	Castroville Community Services District	Center Unified School District	Central Basin Municipal Water District	Central County Fire Department
Additions:							
Contributions:							
Employer contributions direct	\$ —	1,291,013	48,433	19,000	250,000	—	921,503
Net investment and other income/expenses	55,999	888,226	49,991	12,845	10,774	154,852	415,929
Total additions	55,999	2,179,239	98,424	31,845	260,774	154,852	1,337,432
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	—
Administrative expenses	616	6,153	340	92	110	1,318	2,778
Other expenses	1,584	14,790	840	219	—	3,319	6,912
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	2,200	20,943	1,180	311	110	4,637	9,690
Net increase (decrease)	53,799	2,158,296	97,244	31,534	260,664	150,215	1,327,742
Net position restricted for OPEB benefits:							
Beginning of year	1,196,266	11,179,052	634,680	165,149	—	2,507,647	5,222,368
End of year	\$ 1,250,065	13,337,348	731,924	196,683	260,664	2,657,862	6,550,110

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

<u>Employer name</u>	Casitas Municipal Water District	Castaic Lake Water Agency	Castro Valley Sanitary District	Castroville Community Services District	Center Unified School District	Central Basin Municipal Water District	Central County Fire Department
Employer contributions outside of trust	\$ 510,861	536,071	122,311	3,039	328,048	150,811	503,497
OPEB reimbursements outside of trust	510,861	536,071	122,311	3,039	328,048	150,811	503,497

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

<u>Employer name</u>	Central Fire Protection District of Santa Cruz County	Central Marin Police Authority	Central Marin Sanitation Agency	Chino Valley Independent Fire District	Chula Vista Elementary School District	City of Agoura Hills	City of American Canyon
Additions:							
Contributions:							
Employer contributions direct	\$ 302,600	100,000	107,314	486,358	960,902	189,000	342,500
Net investment and other income/expenses	70,709	13,128	179,142	321,795	1,215,242	124,527	323,101
Total additions	<u>373,309</u>	<u>113,128</u>	<u>286,456</u>	<u>808,153</u>	<u>2,176,144</u>	<u>313,527</u>	<u>665,601</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	49,394	—
Administrative expenses	738	109	1,214	2,142	8,225	845	2,179
Other expenses	1,795	274	2,948	5,311	19,376	1,879	5,399
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>2,533</u>	<u>383</u>	<u>4,162</u>	<u>7,453</u>	<u>27,601</u>	<u>52,118</u>	<u>7,578</u>
Net increase (decrease)	370,776	112,745	282,294	800,700	2,148,543	261,409	658,023
Net position restricted for OPEB benefits:							
Beginning of year	<u>1,355,897</u>	<u>207,181</u>	<u>2,228,462</u>	<u>4,015,353</u>	<u>14,646,263</u>	<u>1,420,040</u>	<u>4,081,278</u>
End of year	<u>\$ 1,726,673</u>	<u>319,926</u>	<u>2,510,756</u>	<u>4,816,053</u>	<u>16,794,806</u>	<u>1,681,449</u>	<u>4,739,301</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

<u>Employer name</u>	Central Fire Protection District of Santa Cruz County	Central Marin Police Authority	Central Marin Sanitation Agency	Chino Valley Independent Fire District	Chula Vista Elementary School District	City of Agoura Hills	City of American Canyon
Employer contributions outside of trust	\$ 998,261	641,784	191,592	527,642	1,864,127	8,012	349,511
OPEB reimbursements outside of trust	998,261	641,784	191,592	527,642	1,864,127	8,012	349,511

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	City of Anaheim	City of Antioch	City of Arcadia	City of Arcata	City of Barstow	City of Bellflower	City of Belmont
Additions:							
Contributions:							
Employer contributions direct	\$ 305,862	41,680	650,800	500,000	—	256,000	271,474
Net investment and other income/expenses	6,657,932	887,277	202,741	(12,400)	89,989	370,948	408,789
Total additions	6,963,794	928,957	853,541	487,600	89,989	626,948	680,263
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	—
Administrative expenses	44,579	5,950	1,425	102	603	2,597	2,813
Other expenses	110,643	14,736	2,901	—	1,496	6,313	6,891
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	155,222	20,686	4,326	102	2,099	8,910	9,704
Net increase (decrease)	6,808,572	908,271	849,215	487,498	87,890	618,038	670,559
Net position restricted for OPEB benefits:							
Beginning of year	83,669,914	11,142,403	2,191,046	—	1,130,483	4,771,951	5,209,398
End of year	\$ 90,478,486	12,050,674	3,040,261	487,498	1,218,373	5,389,989	5,879,957

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	City of Anaheim	City of Antioch	City of Arcadia	City of Arcata	City of Barstow	City of Bellflower	City of Belmont
Employer contributions outside of trust	\$ 16,061,380	2,437,171	1,188,481	313,287	738,669	571,136	845,287
OPEB reimbursements outside of trust	16,061,380	2,437,171	1,188,481	313,287	738,669	571,136	845,287

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust
Schedule of Changes in Fiduciary Net Position by Employer
Year ended June 30, 2018

Employer name	City of Bishop	City of Brentwood	City of Buena Park	City of Burbank	City of Burlingame	City of Campbell	City of Capitola
Additions:							
Contributions:							
Employer contributions direct	\$ 61,610	2,751,381	100,000	4,249,780	1,588,645	1,158,000	60,000
Net investment and other income/expenses	<u>207,837</u>	<u>717,286</u>	<u>139,019</u>	<u>2,928,784</u>	<u>1,126,931</u>	<u>255,576</u>	<u>16,868</u>
Total additions	<u>269,447</u>	<u>3,468,667</u>	<u>239,019</u>	<u>7,178,564</u>	<u>2,715,576</u>	<u>1,413,576</u>	<u>76,868</u>
Deductions:							
OPEB reimbursements direct	—	—	—	2,991,323	—	—	—
Administrative expenses	1,400	4,924	930	20,140	7,856	1,757	115
Other expenses	3,436	12,148	2,307	47,526	18,718	3,703	282
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>4,836</u>	<u>17,072</u>	<u>3,237</u>	<u>3,058,989</u>	<u>26,574</u>	<u>5,460</u>	<u>397</u>
Net increase (decrease)	264,611	3,451,595	235,782	4,119,575	2,689,002	1,408,116	76,471
Net position restricted for OPEB benefits:							
Beginning of year	<u>2,597,242</u>	<u>9,178,736</u>	<u>1,744,045</u>	<u>35,932,155</u>	<u>14,144,222</u>	<u>2,798,998</u>	<u>213,404</u>
End of year	<u>\$ 2,861,853</u>	<u>12,630,331</u>	<u>1,979,827</u>	<u>40,051,730</u>	<u>16,833,224</u>	<u>4,207,114</u>	<u>289,875</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust
Supplementary Schedule of Contributions and Reimbursements Outside the Trust
Year ended June 30, 2018
(Unaudited)

Employer name	City of Bishop	City of Brentwood	City of Buena Park	City of Burbank	City of Burlingame	City of Campbell	City of Capitola
Employer contributions outside of trust	\$ 464,906	1,758,619	669,809	—	3,407,907	402,297	26,090
OPEB reimbursements outside of trust	464,906	1,758,619	669,809	—	3,407,907	402,297	26,090

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

<u>Employer name</u>	<u>City of Carlsbad</u>	<u>City of Carson</u>	<u>City of Cerritos</u>	<u>City of Citrus Heights</u>	<u>City of Colusa</u>	<u>City of Concord</u>	<u>City of Corona</u>
Additions:							
Contributions:							
Employer contributions direct	\$ —	—	2,458,827	378,000	154,899	4,266,000	3,013,439
Net investment and other income/expenses	800,892	1,395,100	1,967,286	143,701	114,256	2,157,582	2,899,746
Total additions	800,892	1,395,100	4,426,113	521,701	269,155	6,423,582	5,913,185
Deductions:							
OPEB reimbursements direct	—	1,000,000	—	33,358	97,484	4,452,650	
Administrative expenses	5,361	9,260	21,878	975	776	14,986	19,731
Other expenses	13,303	23,399	54,676	2,313	1,820	35,250	47,396
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	18,664	1,032,659	76,554	36,646	100,080	4,502,886	67,127
Net increase (decrease)	782,228	362,441	4,349,559	485,055	169,075	1,920,696	5,846,058
Net position restricted for OPEB benefits:							
Beginning of year	10,059,309	17,686,118	41,336,829	1,748,277	1,375,284	26,654,074	35,830,088
End of year	\$ 10,841,537	18,048,559	45,686,388	2,233,332	1,544,359	28,574,770	41,676,146

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

<u>Employer name</u>	<u>City of Carlsbad</u>	<u>City of Carson</u>	<u>City of Cerritos</u>	<u>City of Citrus Heights</u>	<u>City of Colusa</u>	<u>City of Concord</u>	<u>City of Corona</u>
Employer contributions outside of trust	\$ 569,855	1,572,106	1,544,518	—	132,120	274,452	7,429,652
OPEB reimbursements outside of trust	569,855	1,572,106	1,544,518	—	132,120	274,452	7,429,652

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	City of Daly City	City of Davis	City of Diamond Bar	City of Downey	City of Dublin	City of Eastvale	City of El Cajon
Additions:							
Contributions:							
Employer contributions direct	\$ 1,000,000	3,436,743	84,591	210,000	1,469,507	—	650,000
Net investment and other income/expenses	604,302	2,356,688	7,055	532,762	1,431,369	4,212	276,640
Total additions	1,604,302	5,793,431	91,646	742,762	2,900,876	4,212	926,640
Deductions:							
OPEB reimbursements direct	—	—	—	—	657,911	—	—
Administrative expenses	5,145	15,947	78	3,569	9,635	36	1,968
Other expenses	12,951	39,031	197	8,860	23,571	90	4,645
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	18,096	54,978	275	12,429	691,117	126	6,613
Net increase (decrease)	1,586,206	5,738,453	91,371	730,333	2,209,759	4,086	920,027
Net position restricted for OPEB benefits:							
Beginning of year	9,784,344	29,495,171	149,070	6,699,302	17,819,012	68,193	3,510,288
End of year	\$ 11,370,550	35,233,624	240,441	7,429,635	20,028,771	72,279	4,430,315

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	City of Daly City	City of Davis	City of Diamond Bar	City of Downey	City of Dublin	City of Eastvale	City of El Cajon
Employer contributions outside of trust	\$ 3,170,657	3,955,000	17,988	756,887	121,718	—	308,359
OPEB reimbursements outside of trust	3,170,657	3,955,000	17,988	756,887	121,718	—	308,359

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust
Schedule of Changes in Fiduciary Net Position by Employer
Year ended June 30, 2018

<u>Employer name</u>	<u>City of El Centro</u>	<u>City of El Segundo</u>	<u>City of Encinitas</u>	<u>City of Fairfield</u>	<u>City of Fort Bragg</u>	<u>City of Fountain Valley</u>	<u>City of Fremont</u>
Additions:							
Contributions:							
Employer contributions direct	\$ —	425,000	958,415	500,000	215,000	1,700,000	8,487,379
Net investment and other income/expenses	403,316	1,634,752	358,109	687	164,052	(1,105)	1,329,622
Total additions	<u>403,316</u>	<u>2,059,752</u>	<u>1,316,524</u>	<u>500,687</u>	<u>379,052</u>	<u>1,698,895</u>	<u>9,817,001</u>
Deductions:							
OPEB reimbursements direct	—	—	733,592	—	—	—	4,590,283
Administrative expenses	4,457	11,001	2,366	27	1,099	23	8,046
Other expenses	11,361	27,163	4,620	—	2,727	—	10,834
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>15,818</u>	<u>38,164</u>	<u>740,578</u>	<u>27</u>	<u>3,826</u>	<u>23</u>	<u>4,609,163</u>
Net increase (decrease)	387,498	2,021,588	575,946	500,660	375,226	1,698,872	5,207,838
Net position restricted for OPEB benefits:							
Beginning of year	<u>8,588,148</u>	<u>20,534,998</u>	<u>3,494,061</u>	<u>—</u>	<u>2,060,673</u>	<u>—</u>	<u>8,185,052</u>
End of year	<u>\$ 8,975,646</u>	<u>22,556,586</u>	<u>4,070,007</u>	<u>500,660</u>	<u>2,435,899</u>	<u>1,698,872</u>	<u>13,392,890</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust
Supplementary Schedule of Contributions and Reimbursements Outside the Trust
Year ended June 30, 2018
(Unaudited)

<u>Employer name</u>	<u>City of El Centro</u>	<u>City of El Segundo</u>	<u>City of Encinitas</u>	<u>City of Fairfield</u>	<u>City of Fort Bragg</u>	<u>City of Fountain Valley</u>	<u>City of Fremont</u>
Employer contributions outside of trust	\$ 306,183	3,452,724	144,522	251,402	277,993	2,256,396	19,997
OPEB reimbursements outside of trust	306,183	3,452,724	144,522	251,402	277,993	2,256,396	19,997

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	City of Gardena Transportation Enterprise	City of Hawaiian Gardens	City of Hayward	City of Huntington Beach	City of Huntington Park	City of Indian Wells	City of Indio
Additions:							
Contributions:							
Employer contributions direct	\$ 4,021,544	107,167	1,000,000	2,420,000	—	267,581	89,910
Net investment and other income/expenses	60,118	364,738	318,308	1,126,835	680,772	424,443	85,726
Total additions	<u>4,081,662</u>	<u>471,905</u>	<u>1,318,308</u>	<u>3,546,835</u>	<u>680,772</u>	<u>692,024</u>	<u>175,636</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	—
Administrative expenses	505	2,444	2,234	12,543	4,559	3,604	728
Other expenses	—	6,063	5,491	30,851	11,316	8,978	1,832
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>505</u>	<u>8,507</u>	<u>7,725</u>	<u>43,394</u>	<u>15,875</u>	<u>12,582</u>	<u>2,560</u>
Net increase (decrease)	4,081,157	463,398	1,310,583	3,503,441	664,897	679,442	173,076
Net position restricted for OPEB benefits:							
Beginning of year	—	4,583,764	4,149,975	23,321,643	8,556,353	6,787,595	1,384,286
End of year	<u>\$ 4,081,157</u>	<u>5,047,162</u>	<u>5,460,558</u>	<u>26,825,084</u>	<u>9,221,250</u>	<u>7,467,037</u>	<u>1,557,362</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	City of Gardena Transportation Enterprise	City of Hawaiian Gardens	City of Hayward	City of Huntington Beach	City of Huntington Park	City of Indian Wells	City of Indio
Employer contributions outside of trust	\$ 250,701	297,886	4,190,672	1,772,259	2,316,884	337,796	1,889,307
OPEB reimbursements outside of trust	250,701	297,886	4,190,672	1,772,259	2,316,884	337,796	1,889,307

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust
Schedule of Changes in Fiduciary Net Position by Employer
Year ended June 30, 2018

<u>Employer name</u>	<u>City of Industry</u>	<u>City of Irwindale</u>	<u>City of La Habra</u>	<u>City of La Mesa</u>	<u>City of La Mirada</u>	<u>City of La Palma</u>	<u>City of La Puente</u>
Additions:							
Contributions:							
Employer contributions direct	\$ —	—	432,000	294,000	—	167,000	284,077
Net investment and other income/expenses	904,934	350,835	116,965	216,245	1,278,049	120,709	12,957
Total additions	904,934	350,835	548,965	510,245	1,278,049	287,709	297,034
Deductions:							
OPEB reimbursements direct	579,992	—	—	—	268,696	—	—
Administrative expenses	5,991	2,350	833	1,484	10,865	807	174
Other expenses	14,776	5,832	2,034	3,534	27,371	1,998	331
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	600,759	8,182	2,867	5,018	306,932	2,805	505
Net increase (decrease)	304,175	342,653	546,098	505,227	971,117	284,904	296,529
Net position restricted for OPEB benefits:							
Beginning of year	11,163,608	4,408,539	1,536,741	2,671,653	20,699,467	1,509,630	251,097
End of year	\$ 11,467,783	4,751,192	2,082,839	3,176,880	21,670,584	1,794,534	547,626

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust
Supplementary Schedule of Contributions and Reimbursements Outside the Trust
Year ended June 30, 2018
(Unaudited)

<u>Employer name</u>	<u>City of Industry</u>	<u>City of Irwindale</u>	<u>City of La Habra</u>	<u>City of La Mesa</u>	<u>City of La Mirada</u>	<u>City of La Palma</u>	<u>City of La Puente</u>
Employer contributions outside of trust	\$ 37,584	870,790	294,001	450,210	397,582	207,829	284,202
OPEB reimbursements outside of trust	37,584	870,790	294,001	450,210	397,582	207,829	284,202

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

<u>Employer name</u>	<u>City of La Quinta</u>	<u>City of Lafayette</u>	<u>City of Laguna Woods</u>	<u>City of Lancaster</u>	<u>City of Larkspur</u>	<u>City of Lathrop</u>	<u>City of Live Oak</u>
Additions:							
Contributions:							
Employer contributions direct	\$ 1,523,400	28,604	23,812	2,377,850	200,000	389,509	—
Net investment and other income/expenses	<u>(1,680)</u>	<u>21,298</u>	<u>3,187</u>	<u>470,766</u>	<u>22,782</u>	<u>276,193</u>	<u>29,243</u>
Total additions	<u>1,521,720</u>	<u>49,902</u>	<u>26,999</u>	<u>2,848,616</u>	<u>222,782</u>	<u>665,702</u>	<u>29,243</u>
Deductions:							
OPEB reimbursements direct	—	11,657	—	759,880	—	208,213	—
Administrative expenses	406	144	35	4,120	188	1,813	196
Other expenses	—	356	89	7,361	473	4,582	486
Employer withdrawal	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total deductions	<u>406</u>	<u>12,157</u>	<u>124</u>	<u>771,361</u>	<u>661</u>	<u>214,608</u>	<u>682</u>
Net increase (decrease)	1,521,314	37,745	26,875	2,077,255	222,121	451,094	28,561
Net position restricted for OPEB benefits:							
Beginning of year	<u>—</u>	<u>269,032</u>	<u>67,464</u>	<u>5,561,159</u>	<u>357,656</u>	<u>3,462,011</u>	<u>367,526</u>
End of year	\$ <u>1,521,314</u>	<u>306,777</u>	<u>94,339</u>	<u>7,638,414</u>	<u>579,777</u>	<u>3,913,105</u>	<u>396,087</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

<u>Employer name</u>	<u>City of La Quinta</u>	<u>City of Lafayette</u>	<u>City of Laguna Woods</u>	<u>City of Lancaster</u>	<u>City of Larkspur</u>	<u>City of Lathrop</u>	<u>City of Live Oak</u>
Employer contributions outside of trust	\$ 24,473	—	4,470	144,000	599,210	106,210	14,578
OPEB reimbursements outside of trust	24,473	—	4,470	144,000	599,210	106,210	14,578

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust
Schedule of Changes in Fiduciary Net Position by Employer
Year ended June 30, 2018

<u>Employer name</u>	<u>City of Livingston</u>	<u>City of Lodi</u>	<u>City of Loma Linda</u>	<u>City of Lompoc</u>	<u>City of Los Altos</u>	<u>City of Los Banos</u>	<u>City of Lynwood</u>
Additions:							
Contributions:							
Employer contributions direct	\$ 110,055	—	—	1,661,000	—	1,162,280	—
Net investment and other income/expenses	<u>(256)</u>	<u>66,683</u>	<u>28,598</u>	<u>829,002</u>	<u>133,344</u>	<u>472,697</u>	<u>304,026</u>
Total additions	<u>109,799</u>	<u>66,683</u>	<u>28,598</u>	<u>2,490,002</u>	<u>133,344</u>	<u>1,634,977</u>	<u>304,026</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	—
Administrative expenses	19	568	188	5,979	893	3,155	2,036
Other expenses	—	1,429	463	13,735	2,216	7,816	5,053
Employer withdrawal	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total deductions	<u>19</u>	<u>1,997</u>	<u>651</u>	<u>19,714</u>	<u>3,109</u>	<u>10,971</u>	<u>7,089</u>
Net increase (decrease)	109,780	64,686	27,947	2,470,288	130,235	1,624,006	296,937
Net position restricted for OPEB benefits:							
Beginning of year	<u>—</u>	<u>1,079,480</u>	<u>349,719</u>	<u>10,380,693</u>	<u>1,674,285</u>	<u>5,908,066</u>	<u>3,818,974</u>
End of year	\$ <u>109,780</u>	\$ <u>1,144,166</u>	\$ <u>377,666</u>	\$ <u>12,850,981</u>	\$ <u>1,804,520</u>	\$ <u>7,532,072</u>	\$ <u>4,115,911</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust
Supplementary Schedule of Contributions and Reimbursements Outside the Trust
Year ended June 30, 2018
(Unaudited)

<u>Employer name</u>	<u>City of Livingston</u>	<u>City of Lodi</u>	<u>City of Loma Linda</u>	<u>City of Lompoc</u>	<u>City of Los Altos</u>	<u>City of Los Banos</u>	<u>City of Lynwood</u>
Employer contributions outside of trust	\$ 153,015	1,862,969	30,680	1,415,552	141,634	834,827	1,019,000
OPEB reimbursements outside of trust	153,015	1,862,969	30,680	1,415,552	141,634	834,827	1,019,000

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust
Schedule of Changes in Fiduciary Net Position by Employer
Year ended June 30, 2018

<u>Employer name</u>	<u>City of Malibu</u>	<u>City of Manhattan Beach</u>	<u>City of Martinez</u>	<u>City of Menlo Park</u>	<u>City of Merced</u>	<u>City of Mill Valley</u>	<u>City of Milpitas</u>
Additions:							
Contributions:							
Employer contributions direct	\$ 729,000	—	—	280,000	—	10,400,161	3,744,348
Net investment and other income/expenses	352,929	620,328	820,740	1,511,044	151,632	(37,156)	3,175,844
Total additions	<u>1,081,929</u>	<u>620,328</u>	<u>820,740</u>	<u>1,791,044</u>	<u>151,632</u>	<u>10,363,005</u>	<u>6,920,192</u>
Deductions:							
OPEB reimbursements direct	163,683	276,109	—	—	—	—	1,934,702
Administrative expenses	2,429	5,247	5,496	10,112	1,015	3,052	21,490
Other expenses	5,824	13,166	13,642	25,095	2,520	1,550	51,721
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>171,936</u>	<u>294,522</u>	<u>19,138</u>	<u>35,207</u>	<u>3,535</u>	<u>4,602</u>	<u>2,007,913</u>
Net increase (decrease)	909,993	325,806	801,602	1,755,837	148,097	10,358,403	4,912,279
Net position restricted for OPEB benefits:							
Beginning of year	4,401,795	9,956,287	10,314,580	18,975,595	1,905,797	1,170,803	39,104,333
End of year	<u>\$ 5,311,788</u>	<u>10,282,093</u>	<u>11,116,182</u>	<u>20,731,432</u>	<u>2,053,894</u>	<u>11,529,206</u>	<u>44,016,612</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust
Supplementary Schedule of Contributions and Reimbursements Outside the Trust
Year ended June 30, 2018
(Unaudited)

<u>Employer name</u>	<u>City of Malibu</u>	<u>City of Manhattan Beach</u>	<u>City of Martinez</u>	<u>City of Menlo Park</u>	<u>City of Merced</u>	<u>City of Mill Valley</u>	<u>City of Milpitas</u>
Employer contributions outside of trust	\$ 32,000	—	1,257,380	914,616	1,524,702	1,292,661	1,059,545
OPEB reimbursements outside of trust	32,000	—	1,257,380	914,616	1,524,702	1,292,661	1,059,545

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

<u>Employer name</u>	<u>City of Mission Viejo</u>	<u>City of Monterey</u>	<u>City of Monterey Park</u>	<u>City of Moorpark</u>	<u>City of Moreno Valley</u>	<u>City of Mountain View</u>	<u>City of Murrieta</u>
Additions:							
Contributions:							
Employer contributions direct	\$ 170,250	660,352	985,000	—	642,216	7,774,355	—
Net investment and other income/expenses	<u>777,026</u>	<u>162,737</u>	<u>491,340</u>	<u>167,790</u>	<u>816,250</u>	<u>6,858,396</u>	<u>349,279</u>
Total additions	<u>947,276</u>	<u>823,089</u>	<u>1,476,340</u>	<u>167,790</u>	<u>1,458,466</u>	<u>14,632,751</u>	<u>349,279</u>
Deductions:							
OPEB reimbursements direct	414,008	—	—	23,756	682,431	—	—
Administrative expenses	5,204	1,216	3,262	1,122	5,442	59,085	2,339
Other expenses	12,931	2,735	6,873	2,786	12,657	146,510	5,806
Employer withdrawal	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total deductions	<u>432,143</u>	<u>3,951</u>	<u>10,135</u>	<u>27,664</u>	<u>700,530</u>	<u>205,595</u>	<u>8,145</u>
Net increase (decrease)	515,133	819,138	1,466,205	140,126	757,936	14,427,156	341,134
Net position restricted for OPEB benefits:							
Beginning of year	<u>9,774,125</u>	<u>2,066,417</u>	<u>5,193,066</u>	<u>2,105,833</u>	<u>9,570,574</u>	<u>110,767,154</u>	<u>4,388,534</u>
End of year	\$ <u><u>10,289,258</u></u>	<u><u>2,885,555</u></u>	<u><u>6,659,271</u></u>	<u><u>2,245,959</u></u>	<u><u>10,328,510</u></u>	<u><u>125,194,310</u></u>	<u><u>4,729,668</u></u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

<u>Employer name</u>	<u>City of Mission Viejo</u>	<u>City of Monterey</u>	<u>City of Monterey Park</u>	<u>City of Moorpark</u>	<u>City of Moreno Valley</u>	<u>City of Mountain View</u>	<u>City of Murrieta</u>
Employer contributions outside of trust	\$ —	574,851	1,580,085	46,000	285,661	5,458,765	1,357,606
OPEB reimbursements outside of trust	—	574,851	1,580,085	46,000	285,661	5,458,765	1,357,606

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	City of Napa	City of Newark	City of Newport Beach	City of Norco	City of Oakland	City of Ojai	City of Palm Desert
Additions:							
Contributions:							
Employer contributions direct	\$ 1,154,793	257,000	4,042,840	400,000	10,665,616	100,000	684,656
Net investment and other income/expenses	464,486	149,438	1,605,114	632,351	946,079	28,017	843,319
Total additions	1,619,279	406,438	5,647,954	1,032,351	11,611,695	128,017	1,527,975
Deductions:							
OPEB reimbursements direct	773,360	126,221	3,009,362	—	—	—	—
Administrative expenses	3,194	1,002	11,076	4,269	7,305	197	7,371
Other expenses	7,129	2,218	25,258	10,561	5,725	447	18,115
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	783,683	129,441	3,045,696	14,830	13,030	644	25,486
Net increase (decrease)	835,596	276,997	2,602,258	1,017,521	11,598,665	127,373	1,502,489
Net position restricted for OPEB benefits:							
Beginning of year	5,390,029	1,675,942	19,094,690	7,983,977	4,326,018	337,672	13,697,023
End of year	\$ 6,225,625	1,952,939	21,696,948	9,001,498	15,924,683	465,045	15,199,512

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	City of Napa	City of Newark	City of Newport Beach	City of Norco	City of Oakland	City of Ojai	City of Palm Desert
Employer contributions outside of trust	\$ 166,007	97,000	632,353	1,011,788	27,224,790	270,271	696,845
OPEB reimbursements outside of trust	166,007	97,000	632,353	1,011,788	27,224,790	270,271	696,845

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	City of Palo Alto	City of Paramount	City of Pico Rivera	City of Pismo Beach	City of Pittsburg	City of Pleasanton	City of Rancho Cordova
Additions:							
Contributions:							
Employer contributions direct	\$ 9,212,108	559,090	—	292,000	484,845	1,130,000	86,959
Net investment and other income/expenses	<u>7,518,852</u>	<u>258,854</u>	<u>331,655</u>	<u>183,879</u>	<u>270,566</u>	<u>3,209,744</u>	<u>48,108</u>
Total additions	<u>16,730,960</u>	<u>817,944</u>	<u>331,655</u>	<u>475,879</u>	<u>755,411</u>	<u>4,339,744</u>	<u>135,067</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	—
Administrative expenses	50,998	1,718	2,221	1,251	1,874	21,706	410
Other expenses	120,696	4,261	5,513	3,077	4,446	52,846	1,031
Employer withdrawal	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total deductions	<u>171,694</u>	<u>5,979</u>	<u>7,734</u>	<u>4,328</u>	<u>6,320</u>	<u>74,552</u>	<u>1,441</u>
Net increase (decrease)	16,559,266	811,965	323,921	471,551	749,091	4,265,192	133,626
Net position restricted for OPEB benefits:							
Beginning of year	<u>91,250,475</u>	<u>3,220,049</u>	<u>4,164,160</u>	<u>2,325,556</u>	<u>3,359,734</u>	<u>39,945,414</u>	<u>779,379</u>
End of year	\$ <u><u>107,809,741</u></u>	<u><u>4,032,014</u></u>	<u><u>4,488,081</u></u>	<u><u>2,797,107</u></u>	<u><u>4,108,825</u></u>	<u><u>44,210,606</u></u>	<u><u>913,005</u></u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	City of Palo Alto	City of Paramount	City of Pico Rivera	City of Pismo Beach	City of Pittsburg	City of Pleasanton	City of Rancho Cordova
Employer contributions outside of trust	\$ 12,104,362	453,910	1,197,635	242,785	1,536,951	3,670,085	15,180
OPEB reimbursements outside of trust	12,104,362	453,910	1,197,635	242,785	1,536,951	3,670,085	15,180

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

<u>Employer name</u>	<u>City of Rancho Mirage</u>	<u>City of Redondo Beach</u>	<u>City of Redwood City</u>	<u>City of Reedley</u>	<u>City of Ridgecrest</u>	<u>City of Rocklin</u>	<u>City of Rohnert Park</u>
Additions:							
Contributions:							
Employer contributions direct	\$ —	2,191,008	3,590,520	50,624	88,772	506,000	200,000
Net investment and other income/expenses	273,943	469,946	2,158,132	7,382	67,059	982,974	771,987
Total additions	273,943	2,660,954	5,748,652	58,006	155,831	1,488,974	971,987
Deductions:							
OPEB reimbursements direct	—	1,868,747	—	—	—	—	—
Administrative expenses	1,835	3,237	14,711	67	448	6,579	6,637
Other expenses	4,553	6,442	35,505	137	1,112	16,321	16,583
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	6,388	1,878,426	50,216	204	1,560	22,900	23,220
Net increase (decrease)	267,555	782,528	5,698,436	57,802	154,271	1,466,074	948,767
Net position restricted for OPEB benefits:							
Beginning of year	3,440,992	4,872,764	26,834,169	103,305	840,205	12,329,696	12,530,178
End of year	\$ 3,708,547	5,655,292	32,532,605	161,107	994,476	13,795,770	13,478,945

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

<u>Employer name</u>	<u>City of Rancho Mirage</u>	<u>City of Redondo Beach</u>	<u>City of Redwood City</u>	<u>City of Reedley</u>	<u>City of Ridgecrest</u>	<u>City of Rocklin</u>	<u>City of Rohnert Park</u>
Employer contributions outside of trust	\$ 374,261	—	3,239,884	407,216	99,616	1,616,778	1,427,090
OPEB reimbursements outside of trust	374,261	—	3,239,884	407,216	99,616	1,616,778	1,427,090

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust
Schedule of Changes in Fiduciary Net Position by Employer
Year ended June 30, 2018

<u>Employer name</u>	<u>City of Rolling Hills</u>	<u>City of Sacramento</u>	<u>City of Salinas</u>	<u>City of San Carlos</u>	<u>City of San Clemente</u>	<u>City of San Diego</u>	<u>City of San Gabriel</u>
Additions:							
Contributions:							
Employer contributions direct	\$ —	8,476,378	250,000	1,357,000	52,500	—	112,899
Net investment and other income/expenses	33,971	2,156,310	159,247	117,747	50,099	7,347,980	405,826
Total additions	33,971	10,632,688	409,247	1,474,747	102,599	7,347,980	518,725
Deductions:							
OPEB reimbursements direct	—	—	—	270,796	—	10,403,500	—
Administrative expenses	289	14,914	1,106	904	426	61,471	2,710
Other expenses	728	35,004	2,513	2,011	1,071	153,415	6,740
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	1,017	49,918	3,619	273,711	1,497	10,618,386	9,450
Net increase (decrease)	32,954	10,582,770	405,628	1,201,036	101,102	(3,270,406)	509,275
Net position restricted for OPEB benefits:							
Beginning of year	550,476	26,444,540	1,898,968	1,520,551	808,698	116,039,039	5,093,478
End of year	\$ 583,430	37,027,310	2,304,596	2,721,587	909,800	112,768,633	5,602,753

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust
Supplementary Schedule of Contributions and Reimbursements Outside the Trust
Year ended June 30, 2018
(Unaudited)

<u>Employer name</u>	<u>City of Rolling Hills</u>	<u>City of Sacramento</u>	<u>City of Salinas</u>	<u>City of San Carlos</u>	<u>City of San Clemente</u>	<u>City of San Diego</u>	<u>City of San Gabriel</u>
Employer contributions outside of trust	\$ 17,422	12,865,000	914,798	145,744	78,472	29,795,748	1,299,620
OPEB reimbursements outside of trust	17,422	12,865,000	914,798	145,744	78,472	29,795,748	1,299,620

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

<u>Employer name</u>	<u>City of San Luis Obispo</u>	<u>City of San Mateo</u>	<u>City of San Rafael</u>	<u>City of San Ramon</u>	<u>City of Sand City</u>	<u>City of Santa Fe Springs</u>	<u>City of Santa Monica</u>
Additions:							
Contributions:							
Employer contributions direct	\$ 456,000	1,366,000	535,000	—	250,000	1,624,000	3,011,934
Net investment and other income/expenses	439,828	371,808	1,425,992	1,736,703	224,748	1,119,176	412,595
Total additions	<u>895,828</u>	<u>1,737,808</u>	<u>1,960,992</u>	<u>1,736,703</u>	<u>474,748</u>	<u>2,743,176</u>	<u>3,424,529</u>
Deductions:							
OPEB reimbursements direct	—	721,562	—	879,784	—	—	1,571,807
Administrative expenses	2,921	2,485	9,535	14,786	1,505	7,700	3,600
Other expenses	7,249	4,371	23,661	37,393	3,736	18,312	5,303
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>10,170</u>	<u>728,418</u>	<u>33,196</u>	<u>931,963</u>	<u>5,241</u>	<u>26,012</u>	<u>1,580,710</u>
Net increase (decrease)	885,658	1,009,390	1,927,796	804,740	469,507	2,717,164	1,843,819
Net position restricted for OPEB benefits:							
Beginning of year	<u>5,479,720</u>	<u>3,302,660</u>	<u>17,883,611</u>	<u>28,251,458</u>	<u>2,821,877</u>	<u>13,838,148</u>	<u>4,006,539</u>
End of year	\$ <u>6,365,378</u>	<u>4,312,050</u>	<u>19,811,407</u>	<u>29,056,198</u>	<u>3,291,384</u>	<u>16,555,312</u>	<u>5,850,358</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

<u>Employer name</u>	<u>City of San Luis Obispo</u>	<u>City of San Mateo</u>	<u>City of San Rafael</u>	<u>City of San Ramon</u>	<u>City of Sand City</u>	<u>City of Santa Fe Springs</u>	<u>City of Santa Monica</u>
Employer contributions outside of trust	\$ 789,000	547,000	3,028,174	232,648	66,048	2,991,967	—
OPEB reimbursements outside of trust	789,000	547,000	3,028,174	232,648	66,048	2,991,967	—

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	City of Santee	City of Seal Beach	City of Shasta Lake	City of Sierra Madre	City of Solvang	City of South San Francisco	City of Stanton
Additions:							
Contributions:							
Employer contributions direct	\$ 400,000	314,840	144,652	—	73,039	801,762	—
Net investment and other income/expenses	1,793	346,820	406,313	98,236	30,127	1,566,031	54,438
Total additions	401,793	661,660	550,965	98,236	103,166	2,367,793	54,438
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	51,136
Administrative expenses	1	2,323	3,480	836	259	10,542	460
Other expenses	—	5,765	8,704	2,105	642	26,085	1,163
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	1	8,088	12,184	2,941	901	36,627	52,759
Net increase (decrease)	401,792	653,572	538,781	95,295	102,265	2,331,166	1,679
Net position restricted for OPEB benefits:							
Beginning of year	—	4,358,315	6,581,232	1,591,415	485,107	19,709,997	879,422
End of year	\$ 401,792	5,011,887	7,120,013	1,686,710	587,372	22,041,163	881,101

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	City of Santee	City of Seal Beach	City of Shasta Lake	City of Sierra Madre	City of Solvang	City of South San Francisco	City of Stanton
Employer contributions outside of trust	\$ 182,080	529,074	327,846	94,651	117,343	3,325,771	—
OPEB reimbursements outside of trust	182,080	529,074	327,846	94,651	117,343	3,325,771	—

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust
Schedule of Changes in Fiduciary Net Position by Employer
Year ended June 30, 2018

<u>Employer name</u>	<u>City of Temecula</u>	<u>City of Thousand Oaks</u>	<u>City of Torrance</u>	<u>City of Twentynine Palms</u>	<u>City of Vacaville</u>	<u>City of Vallejo</u>	<u>City of Vernon</u>
Additions:							
Contributions:							
Employer contributions direct	\$ 2,627,572	2,125,379	5,908,000	125,000	5,870,000	1,300,000	1,059,320
Net investment and other income/expenses	581,077	1,219,562	1,799,017	96,438	1,939,770	1,437,760	65,276
Total additions	<u>3,208,649</u>	<u>3,344,941</u>	<u>7,707,017</u>	<u>221,438</u>	<u>7,809,770</u>	<u>2,737,760</u>	<u>1,124,596</u>
Deductions:							
OPEB reimbursements direct	—	1,381,477	3,763,477	—	—	—	—
Administrative expenses	3,868	8,169	12,161	832	13,739	9,593	808
Other expenses	9,566	19,738	22,667	1,945	30,812	23,797	1,400
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>13,434</u>	<u>1,409,384</u>	<u>3,798,305</u>	<u>2,777</u>	<u>44,551</u>	<u>33,390</u>	<u>2,208</u>
Net increase (decrease)	3,195,215	1,935,557	3,908,712	218,661	7,765,219	2,704,370	1,122,388
Net position restricted for OPEB benefits:							
Beginning of year	<u>7,232,254</u>	<u>14,923,077</u>	<u>17,123,243</u>	<u>1,470,352</u>	<u>23,291,789</u>	<u>17,981,620</u>	<u>1,057,267</u>
End of year	\$ <u>10,427,469</u>	<u>16,858,634</u>	<u>21,031,955</u>	<u>1,689,013</u>	<u>31,057,008</u>	<u>20,685,990</u>	<u>2,179,655</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust
Supplementary Schedule of Contributions and Reimbursements Outside the Trust
Year ended June 30, 2018
(Unaudited)

<u>Employer name</u>	<u>City of Temecula</u>	<u>City of Thousand Oaks</u>	<u>City of Torrance</u>	<u>City of Twentynine Palms</u>	<u>City of Vacaville</u>	<u>City of Vallejo</u>	<u>City of Vernon</u>
Employer contributions outside of trust	\$ 900,000	269,000	—	75,303	6,439,430	3,507,734	1,006,087
OPEB reimbursements outside of trust	900,000	269,000	—	75,303	6,439,430	3,507,734	1,006,087

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust
Schedule of Changes in Fiduciary Net Position by Employer
Year ended June 30, 2018

<u>Employer name</u>	<u>City of West Hollywood</u>	<u>City of West Sacramento</u>	<u>City of Westlake Village</u>	<u>City of Westminster</u>	<u>City of Yorba Linda</u>	<u>City of Yreka</u>	<u>City/County Association of Governments of San Mateo County</u>
Additions:							
Contributions:							
Employer contributions direct	\$ —	—	151,000	2,607,890	234,412	594,874	44,631
Net investment and other income/expenses	213,427	1,413,303	50,143	61,007	17,983	(1,070)	5,389
Total additions	<u>213,427</u>	<u>1,413,303</u>	<u>201,143</u>	<u>2,668,897</u>	<u>252,395</u>	<u>593,804</u>	<u>50,020</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	—
Administrative expenses	2,358	9,465	339	882	184	109	46
Other expenses	6,012	23,492	796	—	309	—	115
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>8,370</u>	<u>32,957</u>	<u>1,135</u>	<u>882</u>	<u>493</u>	<u>109</u>	<u>161</u>
Net increase (decrease)	205,057	1,380,346	200,008	2,668,015	251,902	593,695	49,859
Net position restricted for OPEB benefits:							
Beginning of year	<u>4,542,352</u>	<u>17,758,635</u>	<u>601,726</u>	—	<u>233,139</u>	—	<u>86,944</u>
End of year	<u>\$ 4,747,409</u>	<u>19,138,981</u>	<u>801,734</u>	<u>2,668,015</u>	<u>485,041</u>	<u>593,695</u>	<u>136,803</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust
Supplementary Schedule of Contributions and Reimbursements Outside the Trust
Year ended June 30, 2018
(Unaudited)

<u>Employer name</u>	<u>City of West Hollywood</u>	<u>City of West Sacramento</u>	<u>City of Westlake Village</u>	<u>City of Westminster</u>	<u>City of Yorba Linda</u>	<u>City of Yreka</u>	<u>City/County Association of Governments of San Mateo County</u>
Employer contributions outside of trust	\$ 223,082	1,535,458	48,800	2,714,471	701,025	45,488	9,531
OPEB reimbursements outside of trust	223,082	1,535,458	48,800	2,714,471	701,025	45,488	9,531

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

<u>Employer name</u>	Clear Creek Community Services District	Coachella Valley Mosquito and Vector Control District	Colusa County Superior Court	Community Development Commission of the County of Los Angeles	Compton Creek Mosquito Abatement District	Contra Costa County Public Law Library	Contra Costa Transportation Authority
Additions:							
Contributions:							
Employer contributions direct	\$ 161,555	312,420	—	388,040	—	6,000	277,030
Net investment and other income/expenses	70,678	169,933	21,280	1,522,386	6,665	39,227	296,726
Total additions	<u>232,233</u>	<u>482,353</u>	<u>21,280</u>	<u>1,910,426</u>	<u>6,665</u>	<u>45,227</u>	<u>573,756</u>
Deductions:							
OPEB reimbursements direct	25,348	—	—	—	—	—	110,508
Administrative expenses	474	1,173	235	10,195	45	334	2,016
Other expenses	1,175	2,755	600	25,305	111	841	4,816
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>26,997</u>	<u>3,928</u>	<u>835</u>	<u>35,500</u>	<u>156</u>	<u>1,175</u>	<u>117,340</u>
Net increase (decrease)	205,236	478,425	20,445	1,874,926	6,509	44,052	456,416
Net position restricted for OPEB benefits:							
Beginning of year	<u>887,830</u>	<u>2,081,924</u>	<u>453,548</u>	<u>19,132,146</u>	<u>83,758</u>	<u>635,559</u>	<u>3,641,174</u>
End of year	\$ <u><u>1,093,066</u></u>	<u><u>2,560,349</u></u>	<u><u>473,993</u></u>	<u><u>21,007,072</u></u>	<u><u>90,267</u></u>	<u><u>679,611</u></u>	<u><u>4,097,590</u></u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

<u>Employer name</u>	Clear Creek Community Services District	Coachella Valley Mosquito and Vector Control District	Colusa County Superior Court	Community Development Commission of the County of Los Angeles	Compton Creek Mosquito Abatement District	Contra Costa County Public Law Library	Contra Costa Transportation Authority
Employer contributions outside of trust	\$ 41,206	62,723	13,550	893,928	—	29,000	14,000
OPEB reimbursements outside of trust	41,206	62,723	13,550	893,928	—	29,000	14,000

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Cooperative Personnel Services	Costa Mesa Sanitary District	Cosumnes Community Services District	County of Butte	County of Del Norte	County of Lassen	County of Marin
Additions:							
Contributions:							
Employer contributions direct	\$ —	—	2,933,486	2,755,950	—	—	8,801,576
Net investment and other income/expenses	540,242	24,267	619,144	102,124	63,043	470,507	6,618,159
Total additions	<u>540,242</u>	<u>24,267</u>	<u>3,552,630</u>	<u>2,858,074</u>	<u>63,043</u>	<u>470,507</u>	<u>15,419,735</u>
Deductions:							
OPEB reimbursements direct	121,808	—	—	793,966	—	506,000	—
Administrative expenses	3,605	163	4,254	1,595	422	3,098	46,345
Other expenses	8,930	403	10,300	3,157	1,048	7,875	112,032
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>134,343</u>	<u>566</u>	<u>14,554</u>	<u>798,718</u>	<u>1,470</u>	<u>516,973</u>	<u>158,377</u>
Net increase (decrease)	405,899	23,701	3,538,076	2,059,356	61,573	(46,466)	15,261,358
Net position restricted for OPEB benefits:							
Beginning of year	<u>6,752,851</u>	<u>304,729</u>	<u>7,780,535</u>	<u>2,385,101</u>	<u>794,244</u>	<u>5,953,557</u>	<u>84,657,970</u>
End of year	\$ <u>7,158,750</u>	<u>328,430</u>	<u>11,318,611</u>	<u>4,444,457</u>	<u>855,817</u>	<u>5,907,091</u>	<u>99,919,328</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Cooperative Personnel Services	Costa Mesa Sanitary District	Cosumnes Community Services District	County of Butte	County of Del Norte	County of Lassen	County of Marin
Employer contributions outside of trust	\$ 78,238	19,816	1,992,314	2,780,686	1,543,126	—	13,676,108
OPEB reimbursements outside of trust	78,238	19,816	1,992,314	2,780,686	1,543,126	—	13,676,108

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

<u>Employer name</u>	<u>County of Monterey</u>	<u>County of Napa</u>	<u>County of Nevada</u>	<u>County of Placer</u>	<u>County of Riverside</u>	<u>County of San Benito</u>	<u>County of San Luis Obispo</u>
Additions:							
Contributions:							
Employer contributions direct	\$ 4,246,000	2,244,247	1,310,000	13,389,808	1,000,000	—	995,185
Net investment and other income/expenses	<u>2,217,227</u>	<u>4,888,375</u>	<u>1,817,642</u>	<u>25,720,069</u>	<u>2,345,744</u>	<u>1,697,805</u>	<u>1,286,332</u>
Total additions	<u>6,463,227</u>	<u>7,132,622</u>	<u>3,127,642</u>	<u>39,109,877</u>	<u>3,345,744</u>	<u>1,697,805</u>	<u>2,281,517</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	—
Administrative expenses	14,734	32,996	12,342	174,112	19,389	11,371	8,740
Other expenses	36,525	80,866	29,853	423,493	48,699	28,221	20,996
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>51,259</u>	<u>113,862</u>	<u>42,195</u>	<u>597,605</u>	<u>68,088</u>	<u>39,592</u>	<u>29,736</u>
Net increase (decrease)	6,411,968	7,018,760	3,085,447	38,512,272	3,277,656	1,658,213	2,251,781
Net position restricted for OPEB benefits:							
Beginning of year	<u>27,605,816</u>	<u>61,124,622</u>	<u>22,566,445</u>	<u>320,153,924</u>	<u>36,821,542</u>	<u>21,335,848</u>	<u>15,875,052</u>
End of year	\$ <u><u>34,017,784</u></u>	<u><u>68,143,382</u></u>	<u><u>25,651,892</u></u>	<u><u>358,666,196</u></u>	<u><u>40,099,198</u></u>	<u><u>22,994,061</u></u>	<u><u>18,126,833</u></u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

<u>Employer name</u>	<u>County of Monterey</u>	<u>County of Napa</u>	<u>County of Nevada</u>	<u>County of Placer</u>	<u>County of Riverside</u>	<u>County of San Benito</u>	<u>County of San Luis Obispo</u>
Employer contributions outside of trust	\$ 2,726,371	3,695,753	2,950,952	17,900,319	3,263,258	2,218,061	1,525,835
OPEB reimbursements outside of trust	2,726,371	3,695,753	2,950,952	17,900,319	3,263,258	2,218,061	1,525,835

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

<u>Employer name</u>	<u>County of San Mateo</u>	<u>County of Santa Clara</u>	<u>County of Shasta</u>	<u>County School Service – Sacramento County Schools</u>	<u>County Superintendent of Schools Office – Riverside County Schools</u>	<u>CRA/LA, a Designated Local Authority</u>	<u>Crescenta Valley Water District</u>
Additions:							
Contributions:							
Employer contributions direct	\$ 18,566,002	91,315,145	709,387	12,006,000	17,900,000	1,800,000	100,000
Net investment and other income/expenses	17,106,481	68,397,485	1,929,120	3,425,503	5,192,684	1,241,721	8,100
Total additions	<u>35,672,483</u>	<u>159,712,630</u>	<u>2,638,507</u>	<u>15,431,503</u>	<u>23,092,684</u>	<u>3,041,721</u>	<u>108,100</u>
Deductions:							
OPEB reimbursements direct	14,203,570	—	—	—	—	—	—
Administrative expenses	145,172	470,878	9,378	24,081	35,581	10,574	67
Other expenses	367,302	1,134,900	33,723	45,336	83,997	24,311	132
Employer withdrawal	—	—	28,087,802	—	—	—	—
Total deductions	<u>14,716,044</u>	<u>1,605,778</u>	<u>28,130,903</u>	<u>69,417</u>	<u>119,578</u>	<u>34,885</u>	<u>199</u>
Net increase (decrease)	20,956,439	158,106,852	(25,492,396)	15,362,086	22,973,106	3,006,836	107,901
Net position restricted for OPEB benefits:							
Beginning of year	<u>277,706,738</u>	<u>857,821,956</u>	<u>25,492,396</u>	<u>34,275,812</u>	<u>63,473,689</u>	<u>18,373,164</u>	<u>100,000</u>
End of year	\$ <u>298,663,177</u>	<u>1,015,928,808</u>	<u>—</u>	<u>49,637,898</u>	<u>86,446,795</u>	<u>21,380,000</u>	<u>207,901</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

<u>Employer name</u>	<u>County of San Mateo</u>	<u>County of Santa Clara</u>	<u>County of Shasta</u>	<u>County School Service – Sacramento County Schools</u>	<u>County Superintendent of Schools Office – Riverside County Schools</u>	<u>CRA/LA, a Designated Local Authority</u>	<u>Crescenta Valley Water District</u>
Employer contributions outside of trust	\$ 6,013,000	96,281,836	—	2,996,835	5,159,432	2,570,078	168,711
OPEB reimbursements outside of trust	6,013,000	96,281,836	—	2,996,835	5,159,432	2,570,078	168,711

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Crestline-Lake Arrowhead Water Agency	CSAC Excess Insurance Authority	Cucamonga Valley Water District	Del Norte Solid Waste Management Authority	Del Paso Manor Water District	Del Puerto Water District	Delta Vector Control District
Additions:							
Contributions:							
Employer contributions direct	\$ 48,185	125,000	1,311,239	163,456	25,000	23,117	61,663
Net investment and other income/expenses	56,172	52,952	516,128	12,367	40,420	37,003	20,262
Total additions	<u>104,357</u>	<u>177,952</u>	<u>1,827,367</u>	<u>175,823</u>	<u>65,420</u>	<u>60,120</u>	<u>81,925</u>
Deductions:							
OPEB reimbursements direct	—	—	764,013	—	7,860	17,339	—
Administrative expenses	375	365	3,524	112	270	318	238
Other expenses	930	871	8,226	217	642	819	528
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>1,305</u>	<u>1,236</u>	<u>775,763</u>	<u>329</u>	<u>8,772</u>	<u>18,476</u>	<u>766</u>
Net increase (decrease)	103,052	176,716	1,051,604	175,494	56,648	41,644	81,159
Net position restricted for OPEB benefits:							
Beginning of year	<u>702,941</u>	<u>658,460</u>	<u>6,218,457</u>	<u>164,192</u>	<u>509,064</u>	<u>595,479</u>	<u>399,536</u>
End of year	<u>\$ 805,993</u>	<u>835,176</u>	<u>7,270,061</u>	<u>339,686</u>	<u>565,712</u>	<u>637,123</u>	<u>480,695</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Crestline-Lake Arrowhead Water Agency	CSAC Excess Insurance Authority	Cucamonga Valley Water District	Del Norte Solid Waste Management Authority	Del Paso Manor Water District	Del Puerto Water District	Delta Vector Control District
Employer contributions outside of trust	\$ 65,827	21,865	—	17,918	—	—	5,188
OPEB reimbursements outside of trust	65,827	21,865	—	17,918	—	—	5,188

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Denair Community Services District	Diablo Water District	Diamond Springs/El Dorado Fire Protection District	Dublin San Ramon Services District	East Bay Dischargers Authority	East Bay Regional Park District	East Palo Alto Sanitary District
Additions:							
Contributions:							
Employer contributions direct	\$ 24,115	—	—	102,365	47,320	4,739,499	81,996
Net investment and other income/expenses	58,453	71,414	85,526	1,880,973	11,482	3,935,458	76,815
Total additions	<u>82,568</u>	<u>71,414</u>	<u>85,526</u>	<u>1,983,338</u>	<u>58,802</u>	<u>8,674,957</u>	<u>158,811</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	2,057,695	—
Administrative expenses	500	474	728	12,442	81	26,693	522
Other expenses	1,254	1,171	1,833	30,896	197	63,450	1,196
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>1,754</u>	<u>1,645</u>	<u>2,561</u>	<u>43,338</u>	<u>278</u>	<u>2,147,838</u>	<u>1,718</u>
Net increase (decrease)	80,814	69,769	82,965	1,940,000	58,524	6,527,119	157,093
Net position restricted for OPEB benefits:							
Beginning of year	<u>948,564</u>	<u>885,317</u>	<u>1,385,143</u>	<u>23,360,508</u>	<u>148,954</u>	<u>47,959,773</u>	<u>904,180</u>
End of year	\$ <u>1,029,378</u>	<u>955,086</u>	<u>1,468,108</u>	<u>25,300,508</u>	<u>207,478</u>	<u>54,486,892</u>	<u>1,061,273</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Denair Community Services District	Diablo Water District	Diamond Springs/El Dorado Fire Protection District	Dublin San Ramon Services District	East Bay Dischargers Authority	East Bay Regional Park District	East Palo Alto Sanitary District
Employer contributions outside of trust	\$ 47,807	45,435	435,530	1,110,367	65,339	520,500	61,957
OPEB reimbursements outside of trust	47,807	45,435	435,530	1,110,367	65,339	520,500	61,957

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	East Valley Water District	Eastern Municipal Water District	Eden Area ROP	El Dorado County Superior Court	El Dorado County Transit Authority	El Dorado County Transportation Commission	El Dorado Hills Community Services District
Additions:							
Contributions:							
Employer contributions direct	\$ —	17,295,200	—	—	55,631	3,365	23,058
Net investment and other income/expenses	37,365	3,861,399	41,682	175	20,106	7,035	113,230
Total additions	37,365	21,156,599	41,682	175	75,737	10,400	136,288
Deductions:							
OPEB reimbursements direct	—	3,729,639	—	—	—	—	—
Administrative expenses	318	26,780	344	1	139	47	758
Other expenses	802	50,818	867	4	341	117	1,880
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	1,120	3,807,237	1,211	5	480	164	2,638
Net increase (decrease)	36,245	17,349,362	40,471	170	75,257	10,236	133,650
Net position restricted for OPEB benefits:							
Beginning of year	605,947	38,399,988	655,148	2,897	258,064	88,457	1,421,615
End of year	\$ 642,192	55,749,350	695,619	3,067	333,321	98,693	1,555,265

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	East Valley Water District	Eastern Municipal Water District	Eden Area ROP	El Dorado County Superior Court	El Dorado County Transit Authority	El Dorado County Transportation Commission	El Dorado Hills Community Services District
Employer contributions outside of trust	\$ 149,548	652,201	24,120	97,144	3,872	—	157,885
OPEB reimbursements outside of trust	149,548	652,201	24,120	97,144	3,872	—	157,885

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	El Dorado Hills County Water District	El Dorado Irrigation District	Encina Wastewater Authority	Enterprise Elementary School District	Fairfield- Suisun Sewer District	Fern Valley Water District	First 5 Contra Costa
Additions:							
Contributions:							
Employer contributions direct	\$ 300,000	—	72,000	266,894	150,000	307,000	30,875
Net investment and other income/expenses	527,323	723,987	35,444	71,665	351,673	18,539	47,514
Total additions	827,323	723,987	107,444	338,559	501,673	325,539	78,389
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	21,720
Administrative expenses	3,521	4,848	237	494	2,368	186	403
Other expenses	8,351	12,034	587	1,069	5,864	422	1,021
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	11,872	16,882	824	1,563	8,232	608	23,144
Net increase (decrease)	815,451	707,105	106,620	336,996	493,441	324,931	55,245
Net position restricted for OPEB benefits:							
Beginning of year	6,313,289	9,098,033	443,123	807,680	4,431,860	318,430	771,451
End of year	\$ 7,128,740	9,805,138	549,743	1,144,676	4,925,301	643,361	826,696

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	El Dorado Hills County Water District	El Dorado Irrigation District	Encina Wastewater Authority	Enterprise Elementary School District	Fairfield- Suisun Sewer District	Fern Valley Water District	First 5 Contra Costa
Employer contributions outside of trust	\$ 590,325	1,620,125	30,487	135,580	217,557	49,017	14,845
OPEB reimbursements outside of trust	590,325	1,620,125	30,487	135,580	217,557	49,017	14,845

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	First 5 Del Norte	First 5 San Benito	Florin Resource Conservation District Elk Grove Water Works	Foothill De-Anza Community College District	Foresthill Public Utility District	Franklin Elementary School District	Fresno County Law Library
Additions:							
Contributions:							
Employer contributions direct	\$ —	—	125,380	1,500,000	25,000	30,000	—
Net investment and other income/expenses	8,606	32,885	175,712	1,352,491	8,931	442	28,022
Total additions	8,606	32,885	301,092	2,852,491	33,931	30,442	28,022
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	14,386
Administrative expenses	58	220	1,180	9,444	60	4	185
Other expenses	143	547	2,925	22,440	149	—	464
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	201	767	4,105	31,884	209	4	15,035
Net increase (decrease)	8,405	32,118	296,987	2,820,607	33,722	30,438	12,987
Net position restricted for OPEB benefits:							
Beginning of year	108,136	413,299	2,211,471	16,962,632	112,882	—	350,969
End of year	\$ 116,541	445,417	2,508,458	19,783,239	146,604	30,438	363,956

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	First 5 Del Norte	First 5 San Benito	Florin Resource Conservation District Elk Grove Water Works	Foothill De-Anza Community College District	Foresthill Public Utility District	Franklin Elementary School District	Fresno County Law Library
Employer contributions outside of trust	\$ —	15,420	29,949	7,268,956	11,919	5,793	6,930
OPEB reimbursements outside of trust	—	15,420	29,949	7,268,956	11,919	5,793	6,930

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Fresno Unified School District	Glendale Community College District	Glenn County Superior Court	Gold Coast Transit	Golden Sierra Job Training Agency	Goleta Sanitary District	Goleta West Sanitary District
Additions:							
Contributions:							
Employer contributions direct	\$ 3,500,000	4,750,607	179,000	67,209	284,997	226,252	—
Net investment and other income/expenses	2,239,248	342,366	21,150	41,146	110,785	167,264	62,796
Total additions	<u>5,739,248</u>	<u>5,092,973</u>	<u>200,150</u>	<u>108,355</u>	<u>395,782</u>	<u>393,516</u>	<u>62,796</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	—
Administrative expenses	19,628	3,263	234	275	748	1,130	317
Other expenses	48,134	2,949	596	682	1,666	2,760	2,704
Employer withdrawal	—	—	—	—	—	—	2,104,763
Total deductions	<u>67,762</u>	<u>6,212</u>	<u>830</u>	<u>957</u>	<u>2,414</u>	<u>3,890</u>	<u>2,107,784</u>
Net increase (decrease)	5,671,486	5,086,761	199,320	107,398	393,368	389,626	(2,044,988)
Net position restricted for OPEB benefits:							
Beginning of year	<u>36,371,612</u>	<u>2,228,065</u>	<u>450,044</u>	<u>515,015</u>	<u>1,259,363</u>	<u>2,086,575</u>	<u>2,044,988</u>
End of year	\$ <u>42,043,098</u>	<u>7,314,826</u>	<u>649,364</u>	<u>622,413</u>	<u>1,652,731</u>	<u>2,476,201</u>	<u>—</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Fresno Unified School District	Glendale Community College District	Glenn County Superior Court	Gold Coast Transit	Golden Sierra Job Training Agency	Goleta Sanitary District	Goleta West Sanitary District
Employer contributions outside of trust	\$ 32,459,314	850,000	112,484	17,995	106,658	131,291	—
OPEB reimbursements outside of trust	32,459,314	850,000	112,484	17,995	106,658	131,291	—

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Greater Los Angeles County Vector Control District	Grossmont Healthcare District	Grossmont Union High School District	Groveland Community Services District	Hartnell Community College District	Helix Water District	Heritage Ranch Community Services District
Additions:							
Contributions:							
Employer contributions direct	\$ 600,000	—	—	182,768	—	715,966	25,000
Net investment and other income/expenses	289,861	210,983	158,159	28,892	286,546	962,741	27,449
Total additions	889,861	210,983	158,159	211,660	286,546	1,678,707	52,449
Deductions:							
OPEB reimbursements direct	—	123,681	—	—	—	—	—
Administrative expenses	1,919	1,395	1,748	319	2,479	6,447	187
Other expenses	4,784	3,437	4,455	814	6,237	16,003	461
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	6,703	128,513	6,203	1,133	8,716	22,450	648
Net increase (decrease)	883,158	82,470	151,956	210,527	277,830	1,656,257	51,801
Net position restricted for OPEB benefits:							
Beginning of year	3,614,911	2,599,689	3,366,653	614,857	4,710,984	12,095,849	348,556
End of year	\$ 4,498,069	2,682,159	3,518,609	825,384	4,988,814	13,752,106	400,357

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Greater Los Angeles County Vector Control District	Grossmont Healthcare District	Grossmont Union High School District	Groveland Community Services District	Hartnell Community College District	Helix Water District	Heritage Ranch Community Services District
Employer contributions outside of trust	\$ 359,327	19,539	3,074,183	86,229	235,215	2,085,210	71,471
OPEB reimbursements outside of trust	359,327	19,539	3,074,183	86,229	235,215	2,085,210	71,471

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Housing Authority of the City of Alameda	Housing Authority of the City of Los Angeles	Housing Authority of the County of Butte	Housing Authority of the County of San Mateo	Housing Authority of the County of Santa Clara	Housing Authority of the County of Santa Cruz	Igo, Ono, Platina Union Elementary School District
Additions:							
Contributions:							
Employer contributions direct	\$ —	300,000	21,482	54,749	2,613,452	60,183	73
Net investment and other income/expenses	77,712	1,001,219	29,301	43,519	605,459	35,334	1,324
Total additions	<u>77,712</u>	<u>1,301,219</u>	<u>50,783</u>	<u>98,268</u>	<u>3,218,911</u>	<u>95,517</u>	<u>1,397</u>
Deductions:							
OPEB reimbursements direct	—	—	—	12,896	—	—	—
Administrative expenses	520	11,073	252	490	5,922	236	9
Other expenses	1,292	28,197	615	1,215	13,275	585	22
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>1,812</u>	<u>39,270</u>	<u>867</u>	<u>14,601</u>	<u>19,197</u>	<u>821</u>	<u>31</u>
Net increase (decrease)	75,900	1,261,949	49,916	83,667	3,199,714	94,696	1,366
Net position restricted for OPEB benefits:							
Beginning of year	<u>975,722</u>	<u>21,313,983</u>	<u>464,671</u>	<u>918,144</u>	<u>10,037,104</u>	<u>441,970</u>	<u>16,567</u>
End of year	\$ <u>1,051,622</u>	<u>22,575,932</u>	<u>514,587</u>	<u>1,001,811</u>	<u>13,236,818</u>	<u>536,666</u>	<u>17,933</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Housing Authority of the City of Alameda	Housing Authority of the City of Los Angeles	Housing Authority of the County of Butte	Housing Authority of the County of San Mateo	Housing Authority of the County of Santa Clara	Housing Authority of the County of Santa Cruz	Igo, Ono, Platina Union Elementary School District
Employer contributions outside of trust	\$ 38,634	1,545,146	23,792	3,982	567,585	39,358	—
OPEB reimbursements outside of trust	38,634	1,545,146	23,792	3,982	567,585	39,358	—

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Imperial Irrigation District	Indian Wells Valley Water District	Inland Empire Utilities Agency	Inverness Public Utility District	Ironhouse Sanitary District	Jurupa Community Services District	Kaweah Delta Water Conservation District
Additions:							
Contributions:							
Employer contributions direct	\$ 18,418,834	—	2,000,000	—	23,873	—	—
Net investment and other income/expenses	3,368,856	77,536	551,142	24,686	182,427	206,576	69,174
Total additions	<u>21,787,690</u>	<u>77,536</u>	<u>2,551,142</u>	<u>24,686</u>	<u>206,300</u>	<u>206,576</u>	<u>69,174</u>
Deductions:							
OPEB reimbursements direct	—	42,979	—	—	—	—	—
Administrative expenses	33,032	515	6,115	210	1,221	1,383	589
Other expenses	70,985	1,272	15,471	529	3,031	3,434	1,482
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>104,017</u>	<u>44,766</u>	<u>21,586</u>	<u>739</u>	<u>4,252</u>	<u>4,817</u>	<u>2,071</u>
Net increase (decrease)	21,683,673	32,770	2,529,556	23,947	202,048	201,759	67,103
Net position restricted for OPEB benefits:							
Beginning of year	<u>53,620,540</u>	<u>961,686</u>	<u>11,688,978</u>	<u>399,940</u>	<u>2,292,090</u>	<u>2,596,366</u>	<u>1,120,261</u>
End of year	\$ <u>75,304,213</u>	<u>994,456</u>	<u>14,218,534</u>	<u>423,887</u>	<u>2,494,138</u>	<u>2,798,125</u>	<u>1,187,364</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Imperial Irrigation District	Indian Wells Valley Water District	Inland Empire Utilities Agency	Inverness Public Utility District	Ironhouse Sanitary District	Jurupa Community Services District	Kaweah Delta Water Conservation District
Employer contributions outside of trust	\$ 6,031,455	6,022	666,542	14,172	276,184	438,541	52,788
OPEB reimbursements outside of trust	6,031,455	6,022	666,542	14,172	276,184	438,541	52,788

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

<u>Employer name</u>	<u>Kensington Fire Protection District</u>	<u>Kensington Police Protection and Community Services District</u>	<u>Kentfield Fire Protection District</u>	<u>Kenwood Fire Protection District</u>	<u>Kern County Housing Authority</u>	<u>Kern County Law Library</u>	<u>Kern County Water Agency</u>
Additions:							
Contributions:							
Employer contributions direct	\$ —	262,462	345,000	41,078	314,300	—	500,000
Net investment and other income/expenses	91,585	70,702	123,891	45,129	245,064	8,035	19,897
Total additions	<u>91,585</u>	<u>333,164</u>	<u>468,891</u>	<u>86,207</u>	<u>559,364</u>	<u>8,035</u>	<u>519,897</u>
Deductions:							
OPEB reimbursements direct	106,929	—	—	—	—	—	—
Administrative expenses	772	481	1,106	390	1,689	54	193
Other expenses	1,959	1,116	2,597	964	4,072	134	—
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>109,660</u>	<u>1,597</u>	<u>3,703</u>	<u>1,354</u>	<u>5,761</u>	<u>188</u>	<u>193</u>
Net increase (decrease)	(18,075)	331,567	465,188	84,853	553,603	7,847	519,704
Net position restricted for OPEB benefits:							
Beginning of year	<u>1,481,558</u>	<u>843,504</u>	<u>1,963,106</u>	<u>728,322</u>	<u>3,078,338</u>	<u>100,968</u>	<u>—</u>
End of year	\$ <u>1,463,483</u>	<u>1,175,071</u>	<u>2,428,294</u>	<u>813,175</u>	<u>3,631,941</u>	<u>108,815</u>	<u>519,704</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

<u>Employer name</u>	<u>Kensington Fire Protection District</u>	<u>Kensington Police Protection and Community Services District</u>	<u>Kentfield Fire Protection District</u>	<u>Kenwood Fire Protection District</u>	<u>Kern County Housing Authority</u>	<u>Kern County Law Library</u>	<u>Kern County Water Agency</u>
Employer contributions outside of trust	\$ 17,920	204,377	155,559	27,617	496,244	—	720,174
OPEB reimbursements outside of trust	17,920	204,377	155,559	27,617	496,244	—	720,174

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust
Schedule of Changes in Fiduciary Net Position by Employer
Year ended June 30, 2018

<u>Employer name</u>	<u>La Puente Valley County Water District</u>	<u>Lafayette School District</u>	<u>Laguna Beach Unified School District</u>	<u>Lake County Fire Protection District</u>	<u>Lakeside Fire Protection District</u>	<u>Lakeside Union Elementary School District</u>	<u>Lakeside Water District</u>
Additions:							
Contributions:							
Employer contributions direct	\$ 125,000	100,000	275,712	42,057	408,310	500,000	—
Net investment and other income/expenses	33,111	73,761	127,791	(291)	241,905	—	28,386
Total additions	<u>158,111</u>	<u>173,761</u>	<u>403,503</u>	<u>41,766</u>	<u>650,215</u>	<u>500,000</u>	<u>28,386</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	3,000
Administrative expenses	378	538	1,422	1	1,666	—	242
Other expenses	899	1,285	3,581	—	3,932	—	609
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>1,277</u>	<u>1,823</u>	<u>5,003</u>	<u>1</u>	<u>5,598</u>	<u>—</u>	<u>3,851</u>
Net increase (decrease)	156,834	171,938	398,500	41,765	644,617	500,000	24,535
Net position restricted for OPEB benefits:							
Beginning of year	<u>679,049</u>	<u>970,513</u>	<u>2,705,100</u>	<u>—</u>	<u>2,970,923</u>	<u>—</u>	<u>460,526</u>
End of year	<u>\$ 835,883</u>	<u>1,142,451</u>	<u>3,103,600</u>	<u>41,765</u>	<u>3,615,540</u>	<u>500,000</u>	<u>485,061</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust
Supplementary Schedule of Contributions and Reimbursements Outside the Trust
Year ended June 30, 2018
(Unaudited)

<u>Employer name</u>	<u>La Puente Valley County Water District</u>	<u>Lafayette School District</u>	<u>Laguna Beach Unified School District</u>	<u>Lake County Fire Protection District</u>	<u>Lakeside Fire Protection District</u>	<u>Lakeside Union Elementary School District</u>	<u>Lakeside Water District</u>
Employer contributions outside of trust	\$ 36,432	146,442	144,650	7,200	542,385	772,023	—
OPEB reimbursements outside of trust	36,432	146,442	144,650	7,200	542,385	772,023	—

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Las Gallinas Valley Sanitary District	Las Lomas Elementary School District	Las Virgenes Municipal Water District	Lassen County Superior Court	Lassen Municipal Utility District	Leucadia Wastewater District	Livermore- Amador Valley Transit Authority
Additions:							
Contributions:							
Employer contributions direct	\$ 118,234	341,373	583,672	—	—	—	129,940
Net investment and other income/expenses	63,803	309,394	477,891	72,171	250,823	31,467	114,555
Total additions	<u>182,037</u>	<u>650,767</u>	<u>1,061,563</u>	<u>72,171</u>	<u>250,823</u>	<u>31,467</u>	<u>244,495</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	—
Administrative expenses	562	2,072	2,950	483	1,680	211	767
Other expenses	1,338	5,143	7,093	1,200	4,169	523	1,904
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>1,900</u>	<u>7,215</u>	<u>10,043</u>	<u>1,683</u>	<u>5,849</u>	<u>734</u>	<u>2,671</u>
Net increase (decrease)	180,137	643,552	1,051,520	70,488	244,974	30,733	241,824
Net position restricted for OPEB benefits:							
Beginning of year	<u>1,011,581</u>	<u>3,886,588</u>	<u>5,360,631</u>	<u>907,034</u>	<u>3,150,184</u>	<u>395,490</u>	<u>1,439,186</u>
End of year	\$ <u>1,191,718</u>	<u>4,530,140</u>	<u>6,412,151</u>	<u>977,522</u>	<u>3,395,158</u>	<u>426,223</u>	<u>1,681,010</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Las Gallinas Valley Sanitary District	Las Lomas Elementary School District	Las Virgenes Municipal Water District	Lassen County Superior Court	Lassen Municipal Utility District	Leucadia Wastewater District	Livermore- Amador Valley Transit Authority
Employer contributions outside of trust	\$ 132,720	314,290	1,036,375	58,218	474,505	12,324	150,720
OPEB reimbursements outside of trust	132,720	314,290	1,036,375	58,218	474,505	12,324	150,720

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

<u>Employer name</u>	<u>Livermore- Pleasanton Fire Department</u>	<u>Local Agency Formation Commission - Los Angeles</u>	<u>Los Angeles Community College District</u>	<u>Los Angeles County Law Library</u>	<u>Los Angeles County Office of Education</u>	<u>Los Angeles County Sanitation District No. 2</u>	<u>Los Angeles County West Vector Control District</u>
Additions:							
Contributions:							
Employer contributions direct	\$ 769,000	200,000	6,535,564	—	3,200,000	6,228,000	—
Net investment and other income/expenses	1,378,134	699	8,195,440	131,886	—	12,939,562	241,812
Total additions	<u>2,147,134</u>	<u>200,699</u>	<u>14,731,004</u>	<u>131,886</u>	<u>3,200,000</u>	<u>19,167,562</u>	<u>241,812</u>
Deductions:							
OPEB reimbursements direct	—	—	—	150,000	—	—	80,148
Administrative expenses	9,373	1	55,473	1,123	—	87,587	1,612
Other expenses	22,563	—	130,623	2,827	—	214,194	3,992
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>31,936</u>	<u>1</u>	<u>186,096</u>	<u>153,950</u>	<u>—</u>	<u>301,781</u>	<u>85,752</u>
Net increase (decrease)	2,115,198	200,698	14,544,908	(22,064)	3,200,000	18,865,781	156,060
Net position restricted for OPEB benefits:							
Beginning of year	<u>17,055,938</u>	<u>—</u>	<u>98,746,041</u>	<u>2,136,263</u>	<u>—</u>	<u>161,923,079</u>	<u>3,018,377</u>
End of year	\$ <u>19,171,136</u>	<u>200,698</u>	<u>113,290,949</u>	<u>2,114,199</u>	<u>3,200,000</u>	<u>180,788,860</u>	<u>3,174,437</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

<u>Employer name</u>	<u>Livermore- Pleasanton Fire Department</u>	<u>Local Agency Formation Commission - Los Angeles</u>	<u>Los Angeles Community College District</u>	<u>Los Angeles County Law Library</u>	<u>Los Angeles County Office of Education</u>	<u>Los Angeles County Sanitation District No. 2</u>	<u>Los Angeles County West Vector Control District</u>
Employer contributions outside of trust	\$ 1,340,986	22,782	28,918,351	72,411	1,850,943	15,538,305	—
OPEB reimbursements outside of trust	1,340,986	22,782	28,918,351	72,411	1,850,943	15,538,305	—

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Los Angeles Unified School District	March Joint Powers Authority	Marin Community College District	Marin Local Agency Formation Commission	Marin Municipal Water District	Marin/Sonoma Mosquito and Vector Control District	Marinwood Community Services District
Additions:							
Contributions:							
Employer contributions direct	\$ 120,000,000	34,000	—	15,615	1,810,000	354,000	60,000
Net investment and other income/expenses	23,913,207	14,970	216,507	2,544	1,955,134	78,695	826
Total additions	<u>143,913,207</u>	<u>48,970</u>	<u>216,507</u>	<u>18,159</u>	<u>3,765,134</u>	<u>432,695</u>	<u>60,826</u>
Deductions:							
OPEB reimbursements direct	—	—	431,055	—	—	—	—
Administrative expenses	176,308	102	1,816	22	13,361	559	16
Other expenses	323,191	246	4,611	54	32,106	961	—
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>499,499</u>	<u>348</u>	<u>437,482</u>	<u>76</u>	<u>45,467</u>	<u>1,520</u>	<u>16</u>
Net increase (decrease)	143,413,708	48,622	(220,975)	18,083	3,719,667	431,175	60,810
Net position restricted for OPEB benefits:							
Beginning of year	<u>244,174,198</u>	<u>186,268</u>	<u>3,484,598</u>	<u>41,103</u>	<u>24,268,923</u>	<u>726,045</u>	<u>—</u>
End of year	\$ <u>387,587,906</u>	<u>234,890</u>	<u>3,263,623</u>	<u>59,186</u>	<u>27,988,590</u>	<u>1,157,220</u>	<u>60,810</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Los Angeles Unified School District	March Joint Powers Authority	Marin Community College District	Marin Local Agency Formation Commission	Marin Municipal Water District	Marin/Sonoma Mosquito and Vector Control District	Marinwood Community Services District
Employer contributions outside of trust	\$ 275,815,171	3,132	16,922	5,456	2,956,038	281,651	194,225
OPEB reimbursements outside of trust	275,815,171	3,132	16,922	5,456	2,956,038	281,651	194,225

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Mariposa County Superior Court	Meeks Bay Fire Protection District	Menlo Park City School District	Merced Irrigation District	Metropolitan Water District of Southern California	Midpeninsula Regional Open Space District	Midway City Sanitary District
Additions:							
Contributions:							
Employer contributions direct	\$ 67,000	—	195,783	—	30,086,000	250,000	1,406,087
Net investment and other income/expenses	15,517	45,954	143,352	66,659	18,538,464	259,350	299,068
Total additions	<u>82,517</u>	<u>45,954</u>	<u>339,135</u>	<u>66,659</u>	<u>48,624,464</u>	<u>509,350</u>	<u>1,705,155</u>
Deductions:							
OPEB reimbursements direct	—	18,302	—	—	15,898,524	—	—
Administrative expenses	169	308	960	446	125,808	1,744	2,060
Other expenses	431	764	2,383	1,108	274,623	4,320	4,643
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>600</u>	<u>19,374</u>	<u>3,343</u>	<u>1,554</u>	<u>16,298,955</u>	<u>6,064</u>	<u>6,703</u>
Net increase (decrease)	81,917	26,580	335,792	65,105	32,325,509	503,286	1,698,452
Net position restricted for OPEB benefits:							
Beginning of year	<u>325,813</u>	<u>576,989</u>	<u>1,800,475</u>	<u>837,117</u>	<u>207,525,720</u>	<u>3,265,793</u>	<u>3,509,426</u>
End of year	\$ <u>407,730</u>	<u>603,569</u>	<u>2,136,267</u>	<u>902,222</u>	<u>239,851,229</u>	<u>3,769,079</u>	<u>5,207,878</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Mariposa County Superior Court	Meeks Bay Fire Protection District	Menlo Park City School District	Merced Irrigation District	Metropolitan Water District of Southern California	Midpeninsula Regional Open Space District	Midway City Sanitary District
Employer contributions outside of trust	\$ 40,928	—	457,839	132,630	4,588,000	161,687	161,138
OPEB reimbursements outside of trust	40,928	—	457,839	132,630	4,588,000	161,687	161,138

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Mill Valley School District	Mojave Public Utility District	Mojave Water Agency	Monterey County Superior Court	Monterey Peninsula Regional Park District	Mosquito and Vector Management District of Santa Barbara County	Moulton Niguel Water District
Additions:							
Contributions:							
Employer contributions direct	\$ 714,488	60,000	87,335	—	87,695	36,000	—
Net investment and other income/expenses	249,015	38,951	89,305	9,066	163,701	13,787	209,486
Total additions	963,503	98,951	176,640	9,066	251,396	49,787	209,486
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	—
Administrative expenses	1,756	267	604	77	1,105	156	1,784
Other expenses	4,078	659	1,494	194	2,737	373	4,489
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	5,834	926	2,098	271	3,842	529	6,273
Net increase (decrease)	957,669	98,025	174,542	8,795	247,554	49,258	203,213
Net position restricted for OPEB benefits:							
Beginning of year	3,081,071	498,035	1,129,636	146,794	2,069,262	282,220	3,393,811
End of year	\$ 4,038,740	596,060	1,304,178	155,589	2,316,816	331,478	3,597,024

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Mill Valley School District	Mojave Public Utility District	Mojave Water Agency	Monterey County Superior Court	Monterey Peninsula Regional Park District	Mosquito and Vector Management District of Santa Barbara County	Moulton Niguel Water District
Employer contributions outside of trust	\$ 207,046	32,306	150,397	260,991	95,907	1,556	477,082
OPEB reimbursements outside of trust	207,046	32,306	150,397	260,991	95,907	1,556	477,082

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Mt. San Jacinto Community College District	Mt. View Sanitary District	Municipal Pooling Authority	Napa Community College District	Napa County Mosquito Abatement District	Napa County Office of Education	Napa County Superior Court
Additions:							
Contributions:							
Employer contributions direct	\$ 500,000	—	—	—	225,000	287,786	85,000
Net investment and other income/expenses	367,303	155,205	34,301	208,210	185,418	235,413	7,740
Total additions	<u>867,303</u>	<u>155,205</u>	<u>34,301</u>	<u>208,210</u>	<u>410,418</u>	<u>523,199</u>	<u>92,740</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	123,822	—
Administrative expenses	2,456	1,039	230	1,394	1,622	1,594	84
Other expenses	6,104	2,580	570	3,461	3,922	3,871	211
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>8,560</u>	<u>3,619</u>	<u>800</u>	<u>4,855</u>	<u>5,544</u>	<u>129,287</u>	<u>295</u>
Net increase (decrease)	858,743	151,586	33,501	203,355	404,874	393,912	92,445
Net position restricted for OPEB benefits:							
Beginning of year	<u>4,614,141</u>	<u>1,949,872</u>	<u>431,107</u>	<u>2,615,603</u>	<u>2,964,762</u>	<u>2,926,040</u>	<u>159,577</u>
End of year	<u>\$ 5,472,884</u>	<u>2,101,458</u>	<u>464,608</u>	<u>2,818,958</u>	<u>3,369,636</u>	<u>3,319,952</u>	<u>252,022</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Mt. San Jacinto Community College District	Mt. View Sanitary District	Municipal Pooling Authority	Napa Community College District	Napa County Mosquito Abatement District	Napa County Office of Education	Napa County Superior Court
Employer contributions outside of trust	\$ 635,676	142,314	43,754	1,337,667	68,425	—	210,959
OPEB reimbursements outside of trust	635,676	142,314	43,754	1,337,667	68,425	—	210,959

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Napa County Transportation and Planning Agency	Napa Sanitation District	Nevada County Superior Court	Nevada Irrigation District	Newhall County Water District	Nipomo Community Services District	North of the River Municipal Water District
Additions:							
Contributions:							
Employer contributions direct	\$ 23,000	545,600	—	490,000	70,268	87,370	—
Net investment and other income/expenses	13,303	272,585	8,111	1,158,991	200,676	113,134	9,298
Total additions	<u>36,303</u>	<u>818,185</u>	<u>8,111</u>	<u>1,648,991</u>	<u>270,944</u>	<u>200,504</u>	<u>9,298</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	53,546
Administrative expenses	147	1,933	54	7,792	1,349	770	62
Other Expenses	375	4,598	135	19,321	3,311	1,867	155
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>522</u>	<u>6,531</u>	<u>189</u>	<u>27,113</u>	<u>4,660</u>	<u>2,637</u>	<u>53,763</u>
Net increase (decrease)	35,781	811,654	7,922	1,621,878	266,284	197,867	(44,465)
Net position restricted for OPEB benefits:							
Beginning of year	<u>283,227</u>	<u>3,475,406</u>	<u>102,340</u>	<u>14,605,725</u>	<u>2,503,507</u>	<u>1,411,151</u>	<u>116,797</u>
End of year	\$ <u>319,008</u>	<u>4,287,060</u>	<u>110,262</u>	<u>16,227,603</u>	<u>2,769,791</u>	<u>1,609,018</u>	<u>72,332</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Napa County Transportation and Planning Agency	Napa Sanitation District	Nevada County Superior Court	Nevada Irrigation District	Newhall County Water District	Nipomo Community Services District	North of the River Municipal Water District
Employer contributions outside of trust	\$ 2,683	424,205	385,438	1,364,451	34,690	134,076	27,029
OPEB reimbursements outside of trust	2,683	424,205	385,438	1,364,451	34,690	134,076	27,029

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	North Tahoe Fire Protection District	Northern California Power Agency	Novato Fire Protection District	Oakland City Housing Authority	Ojai Valley Sanitary District	Orchard Dale Water District	Orinda Union School District
Additions:							
Contributions:							
Employer contributions direct	\$ 50,000	2,027,985	1,502,716	25,265,895	—	40,000	214,243
Net investment and other income/expenses	18,711	2,183,196	526,229	5,917,117	362,800	45,837	81,225
Total additions	<u>68,711</u>	<u>4,211,181</u>	<u>2,028,945</u>	<u>31,183,012</u>	<u>362,800</u>	<u>85,837</u>	<u>295,468</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	—
Administrative expenses	125	14,755	3,712	41,304	2,430	309	547
Other expenses	311	35,845	8,683	73,141	6,030	760	1,113
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>436</u>	<u>50,600</u>	<u>12,395</u>	<u>114,445</u>	<u>8,460</u>	<u>1,069</u>	<u>1,660</u>
Net increase (decrease)	68,275	4,160,581	2,016,550	31,068,567	354,340	84,768	293,808
Net position restricted for OPEB benefits:							
Beginning of year	<u>235,117</u>	<u>27,100,781</u>	<u>6,561,838</u>	<u>55,279,825</u>	<u>4,559,792</u>	<u>574,129</u>	<u>841,234</u>
End of year	\$ <u>303,392</u>	<u>31,261,362</u>	<u>8,578,388</u>	<u>86,348,392</u>	<u>4,914,132</u>	<u>658,897</u>	<u>1,135,042</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	North Tahoe Fire Protection District	Northern California Power Agency	Novato Fire Protection District	Oakland City Housing Authority	Ojai Valley Sanitary District	Orchard Dale Water District	Orinda Union School District
Employer contributions outside of trust	\$ 275,109	1,841,947	967,175	1,874,180	67,474	79,425	470,372
OPEB reimbursements outside of trust	275,109	1,841,947	967,175	1,874,180	67,474	79,425	470,372

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Oro Loma Sanitary District	Otay Water District	Oxnard Harbor District	Padre Dam Municipal Water District	Peninsula Traffic Congestion Relief Alliance	Pico Water District	Pine Cove Water District
Additions:							
Contributions:							
Employer contributions direct	\$ —	1,116,418	500,000	309,281	6,588	67,000	7,450
Net investment and other income/expenses	631,493	1,734,626	38,554	1,029,556	6,120	24,249	8,116
Total additions	631,493	2,851,044	538,554	1,338,837	12,708	91,249	15,566
Deductions:							
OPEB reimbursements direct	317,824	—	—	765,851	—	—	—
Administrative expenses	4,230	11,784	273	6,778	52	212	55
Other expenses	10,497	28,757	658	16,751	131	511	136
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	332,551	40,541	931	789,380	183	723	191
Net increase (decrease)	298,942	2,810,503	537,623	549,457	12,525	90,526	15,375
Net position restricted for OPEB benefits:							
Beginning of year	7,937,181	21,739,035	497,299	12,664,995	98,743	386,094	102,981
End of year	\$ 8,236,123	24,549,538	1,034,922	13,214,452	111,268	476,620	118,356

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Oro Loma Sanitary District	Otay Water District	Oxnard Harbor District	Padre Dam Municipal Water District	Peninsula Traffic Congestion Relief Alliance	Pico Water District	Pine Cove Water District
Employer contributions outside of trust	\$ 110,000	1,085,586	291,593	533,002	—	64,549	—
OPEB reimbursements outside of trust	110,000	1,085,586	291,593	533,002	—	64,549	—

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Placer County Cemetery District No. 1	Placer County Superior Court	Placer County Transportation Planning Agency	Placer County Water Agency	Placer Mosquito and Vector Control District	Planning and Service Area II Area Agency on Aging	Plumas County Community Development Commission
Additions:							
Contributions:							
Employer contributions direct	\$ 18,572	850,000	50,182	1,107,194	110,465	—	23,204
Net investment and other income/expenses	78,050	274,122	63,184	1,516,429	57,796	395	31,826
Total additions	96,622	1,124,122	113,366	2,623,623	168,261	395	55,030
Deductions:							
OPEB reimbursements direct	—	—	—	—	24,136	—	—
Administrative expenses	524	2,334	429	10,183	492	3	216
Other expenses	1,299	5,875	1,035	24,574	1,239	7	520
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	1,823	8,209	1,464	34,757	25,867	10	736
Net increase (decrease)	94,799	1,115,913	111,902	2,588,866	142,394	385	54,294
Net position restricted for OPEB benefits:							
Beginning of year	981,808	4,438,497	782,603	18,576,344	936,369	4,966	393,105
End of year	\$ 1,076,607	5,554,410	894,505	21,165,210	1,078,763	5,351	447,399

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Placer County Cemetery District No. 1	Placer County Superior Court	Placer County Transportation Planning Agency	Placer County Water Agency	Placer Mosquito and Vector Control District	Planning and Service Area II Area Agency on Aging	Plumas County Community Development Commission
Employer contributions outside of trust	\$ 62,743	1,345,745	29,818	1,152,312	6,403	—	13,610
OPEB reimbursements outside of trust	62,743	1,345,745	29,818	1,152,312	6,403	—	13,610

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Plumas County Superior Court	Port of Oakland	Public Agency Risk Sharing Authority of California	Rancho Cucamonga Fire Protection District	Reclamation District No. 1000	Redding Elementary School District	Reed Union School District
Additions:							
Contributions:							
Employer contributions direct	\$ —	5,500,000	128,392	—	28,000	50,000	—
Net investment and other income/expenses	10,962	5,354,576	110,135	1,339,490	60,324	40,641	37,110
Total additions	<u>10,962</u>	<u>10,854,576</u>	<u>238,527</u>	<u>1,339,490</u>	<u>88,324</u>	<u>90,641</u>	<u>37,110</u>
Deductions:							
OPEB reimbursements direct	6,064	—	—	144,933	59,354	—	—
Administrative expenses	121	35,709	771	14,703	513	275	249
Other expenses	309	88,593	1,827	37,377	1,291	679	617
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>6,494</u>	<u>124,302</u>	<u>2,598</u>	<u>197,013</u>	<u>61,158</u>	<u>954</u>	<u>866</u>
Net increase (decrease)	4,468	10,730,274	235,929	1,142,477	27,166	89,687	36,244
Net position restricted for OPEB benefits:							
Beginning of year	<u>233,359</u>	<u>66,962,678</u>	<u>1,380,597</u>	<u>28,266,998</u>	<u>976,322</u>	<u>512,814</u>	<u>465,980</u>
End of year	\$ <u>237,827</u>	<u>77,692,952</u>	<u>1,616,526</u>	<u>29,409,475</u>	<u>1,003,488</u>	<u>602,501</u>	<u>502,224</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Plumas County Superior Court	Port of Oakland	Public Agency Risk Sharing Authority of California	Rancho Cucamonga Fire Protection District	Reclamation District No. 1000	Redding Elementary School District	Reed Union School District
Employer contributions outside of trust	\$ —	9,232,443	55,891	998,969	—	342,224	261,658
OPEB reimbursements outside of trust	—	9,232,443	55,891	998,969	—	342,224	261,658

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Regional Water Authority	Rialto Unified School District	Richardson Bay Sanitary District	Rincon del Diablo Municipal Water District	Rincon Valley Fire Protection District	Rio Alto Water District	Riverside Community College District
Additions:							
Contributions:							
Employer contributions direct	\$ 56,415	2,991,824	68,915	13,818	350,000	21,280	2,624,385
Net investment and other income/expenses	77,895	425,317	23,312	74,035	112,510	8,925	116,091
Total additions	<u>134,310</u>	<u>3,417,141</u>	<u>92,227</u>	<u>87,853</u>	<u>462,510</u>	<u>30,205</u>	<u>2,740,476</u>
Deductions:							
OPEB reimbursements direct	25,354	—	—	—	—	—	2,383,000
Administrative expenses	520	2,975	197	496	750	82	1,301
Other expenses	1,297	7,283	494	1,231	1,858	190	1,077
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>27,171</u>	<u>10,258</u>	<u>691</u>	<u>1,727</u>	<u>2,608</u>	<u>272</u>	<u>2,385,378</u>
Net increase (decrease)	107,139	3,406,883	91,536	86,126	459,902	29,933	355,098
Net position restricted for OPEB benefits:							
Beginning of year	<u>981,029</u>	<u>5,501,536</u>	<u>373,296</u>	<u>930,294</u>	<u>1,404,117</u>	<u>143,189</u>	<u>813,460</u>
End of year	\$ <u><u>1,088,168</u></u>	<u><u>8,908,419</u></u>	<u><u>464,832</u></u>	<u><u>1,016,420</u></u>	<u><u>1,864,019</u></u>	<u><u>173,122</u></u>	<u><u>1,168,558</u></u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Regional Water Authority	Rialto Unified School District	Richardson Bay Sanitary District	Rincon del Diablo Municipal Water District	Rincon Valley Fire Protection District	Rio Alto Water District	Riverside Community College District
Employer contributions outside of trust	\$ 17,565	1,624,386	51,861	176,665	169,219	26,546	882,064
OPEB reimbursements outside of trust	17,565	1,624,386	51,861	176,665	169,219	26,546	882,064

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Riverside County Flood Control and Water Conservation District	Riverside County Regional Park and Open Space District	Riverside County Superior Court	Riverside County Transportation Commission	Riverside Transit Agency	Rodeo-Hercules Fire District	Roseville Public Cemetery District
Additions:							
Contributions:							
Employer contributions direct	\$ —	—	125,000	533,000	1,447,704	30,389	—
Net investment and other income/expenses	26,163	26,722	117,740	522,046	1,846,905	136,595	65,950
Total additions	26,163	26,722	242,740	1,055,046	3,294,609	166,984	65,950
Deductions:							
OPEB reimbursements direct	—	10,766	117,961	—	1,014,130	—	—
Administrative expenses	285	178	1,299	3,537	20,268	916	561
Other expenses	722	441	3,310	8,364	52,233	2,236	1,413
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	1,007	11,385	122,570	11,901	1,086,631	3,152	1,974
Net increase (decrease)	25,156	15,337	120,170	1,043,145	2,207,978	163,832	63,976
Net position restricted for OPEB benefits:							
Beginning of year	545,838	333,437	2,500,777	6,322,679	39,492,604	1,690,550	1,068,727
End of year	\$ 570,994	348,774	2,620,947	7,365,824	41,700,582	1,854,382	1,132,703

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Riverside County Flood Control and Water Conservation District	Riverside County Regional Park and Open Space District	Riverside County Superior Court	Riverside County Transportation Commission	Riverside Transit Agency	Rodeo-Hercules Fire District	Roseville Public Cemetery District
Employer contributions outside of trust	\$ 36,327	50	454,287	191,711	104,989	385,494	38,382
OPEB reimbursements outside of trust	36,327	50	454,287	191,711	104,989	385,494	38,382

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

<u>Employer name</u>	<u>Ross Valley Fire Department</u>	<u>Sacramento Area Council of Governments</u>	<u>Sacramento City Housing Authority</u>	<u>Sacramento City Unified School District</u>	<u>Sacramento County Public Law Library</u>	<u>Sacramento County Superior Court</u>	<u>Sacramento Metropolitan Air Quality Management District</u>
Additions:							
Contributions:							
Employer contributions direct	\$ 685,766	156,258	—	13,727,176	—	—	132,180
Net investment and other income/expenses	171,917	328,990	992,230	4,395,048	108,455	579,712	84,654
Total additions	<u>857,683</u>	<u>485,248</u>	<u>992,230</u>	<u>18,122,224</u>	<u>108,455</u>	<u>579,712</u>	<u>216,834</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	—
Administrative expenses	1,151	2,203	6,645	29,756	923	4,936	939
Other expenses	2,858	5,468	16,493	72,482	2,324	12,424	2,386
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>4,009</u>	<u>7,671</u>	<u>23,138</u>	<u>102,238</u>	<u>3,247</u>	<u>17,360</u>	<u>3,325</u>
Net increase (decrease)	853,674	477,577	969,092	18,019,986	105,208	562,352	213,509
Net position restricted for OPEB benefits:							
Beginning of year	<u>2,159,550</u>	<u>4,134,757</u>	<u>12,470,309</u>	<u>54,757,952</u>	<u>1,756,691</u>	<u>9,386,076</u>	<u>1,803,716</u>
End of year	\$ <u><u>3,013,224</u></u>	\$ <u><u>4,612,334</u></u>	\$ <u><u>13,439,401</u></u>	\$ <u><u>72,777,938</u></u>	\$ <u><u>1,861,899</u></u>	\$ <u><u>9,948,428</u></u>	\$ <u><u>2,017,225</u></u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

<u>Employer name</u>	<u>Ross Valley Fire Department</u>	<u>Sacramento Area Council of Governments</u>	<u>Sacramento City Housing Authority</u>	<u>Sacramento City Unified School District</u>	<u>Sacramento County Public Law Library</u>	<u>Sacramento County Superior Court</u>	<u>Sacramento Metropolitan Air Quality Management District</u>
Employer contributions outside of trust	\$ 422,295	497,097	1,549,167	19,351,654	45,666	1,773,633	116,408
OPEB reimbursements outside of trust	422,295	497,097	1,549,167	19,351,654	45,666	1,773,633	116,408

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust
Schedule of Changes in Fiduciary Net Position by Employer
Year ended June 30, 2018

<u>Employer name</u>	<u>Sacramento Metropolitan Cable Television Commission</u>	<u>Sacramento Metropolitan Fire District</u>	<u>Sacramento Municipal Utility District</u>	<u>Sacramento Regional Fire/EMS Communications Center</u>	<u>Sacramento Regional Transit District</u>	<u>Sacramento Suburban Water District</u>	<u>Sacramento- Yolo Mosquito and Vector Control District</u>
Additions:							
Contributions:							
Employer contributions direct	\$ 80,216	5,349,963	9,571,000	164,139	751,954	557,202	—
Net investment and other income/expenses	21,446	2,256,130	27,294,248	20,144	2,069,511	363,721	78,639
Total additions	<u>101,662</u>	<u>7,606,093</u>	<u>36,865,248</u>	<u>184,283</u>	<u>2,821,465</u>	<u>920,923</u>	<u>78,639</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	289,834	—
Administrative expenses	196	15,755	183,337	166	13,850	2,604	869
Other expenses	425	36,139	451,967	296	34,264	6,257	2,215
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>621</u>	<u>51,894</u>	<u>635,304</u>	<u>462</u>	<u>48,114</u>	<u>298,695</u>	<u>3,084</u>
Net increase (decrease)	101,041	7,554,199	36,229,944	183,821	2,773,351	622,228	75,555
Net position restricted for OPEB benefits:							
Beginning of year	<u>320,840</u>	<u>27,305,778</u>	<u>341,548,170</u>	<u>223,878</u>	<u>25,897,272</u>	<u>4,730,382</u>	<u>1,675,280</u>
End of year	\$ <u><u>421,881</u></u>	\$ <u><u>34,859,977</u></u>	\$ <u><u>377,778,114</u></u>	\$ <u><u>407,699</u></u>	\$ <u><u>28,670,623</u></u>	\$ <u><u>5,352,610</u></u>	\$ <u><u>1,750,835</u></u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust
Supplementary Schedule of Contributions and Reimbursements Outside the Trust
Year ended June 30, 2018
(Unaudited)

<u>Employer name</u>	<u>Sacramento Metropolitan Cable Television Commission</u>	<u>Sacramento Metropolitan Fire District</u>	<u>Sacramento Municipal Utility District</u>	<u>Sacramento Regional Fire/EMS Communications Center</u>	<u>Sacramento Regional Transit District</u>	<u>Sacramento Suburban Water District</u>	<u>Sacramento- Yolo Mosquito and Vector Control District</u>
Employer contributions outside of trust	\$ 46,732	12,766,462	24,671,944	250,905	2,430,417	—	172,880
OPEB reimbursements outside of trust	46,732	12,766,462	24,671,944	250,905	2,430,417	—	172,880

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

<u>Employer name</u>	<u>Salinas Valley Solid Waste Authority</u>	<u>San Benito County Council of Governments</u>	<u>San Bernardino City Unified School District</u>	<u>San Bernardino County Superior Court</u>	<u>San Bernardino Valley Municipal Water District</u>	<u>San Bernardino Valley Water Conservation District</u>	<u>San Diego Association of Governments</u>
Additions:							
Contributions:							
Employer contributions direct	\$ 438,000	2,197	—	—	—	37,767	514,196
Net investment and other income/expenses	9,405	23,508	5,408	6,110	119,141	4,879	248,428
Total additions	<u>447,405</u>	<u>25,705</u>	<u>5,408</u>	<u>6,110</u>	<u>119,141</u>	<u>42,646</u>	<u>762,624</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	210,091
Administrative expenses	177	157	36	67	1,014	35	2,155
Other expenses	—	391	90	172	2,553	79	5,250
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>177</u>	<u>548</u>	<u>126</u>	<u>239</u>	<u>3,567</u>	<u>114</u>	<u>217,496</u>
Net increase (decrease)	447,228	25,157	5,282	5,871	115,574	42,532	545,128
Net position restricted for OPEB benefits:							
Beginning of year	—	295,356	68,077	130,020	1,928,680	59,312	3,969,238
End of year	\$ <u>447,228</u>	<u>320,513</u>	<u>73,359</u>	<u>135,891</u>	<u>2,044,254</u>	<u>101,844</u>	<u>4,514,366</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

<u>Employer name</u>	<u>Salinas Valley Solid Waste Authority</u>	<u>San Benito County Council of Governments</u>	<u>San Bernardino City Unified School District</u>	<u>San Bernardino County Superior Court</u>	<u>San Bernardino Valley Municipal Water District</u>	<u>San Bernardino Valley Water Conservation District</u>	<u>San Diego Association of Governments</u>
Employer contributions outside of trust	\$ 16,898	5,345	2,541,959	207,344	141,570	—	93,478
OPEB reimbursements outside of trust	16,898	5,345	2,541,959	207,344	141,570	—	93,478

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

<u>Employer name</u>	<u>San Diego County Office of Education</u>	<u>San Diego County Regional Airport Authority</u>	<u>San Diego County Water Authority</u>	<u>San Dieguito Water District</u>	<u>San Francisco Bay Area Water Emergency Transportation Authority</u>	<u>San Francisco City and County Redevelopment Agency</u>	<u>San Francisco County Superior Court</u>
Additions:							
Contributions:							
Employer contributions direct	\$ 9,000,000	1,561,228	—	53,291	76,900	1,329,570	—
Net investment and other income/expenses	749,714	1,897,835	388,093	18,590	56,095	335,421	211,309
Total additions	<u>9,749,714</u>	<u>3,459,063</u>	<u>388,093</u>	<u>71,881</u>	<u>132,995</u>	<u>1,664,991</u>	<u>211,309</u>
Deductions:							
OPEB reimbursements direct	—	—	—	19,432	—	—	2,183,745
Administrative expenses	6,379	12,882	2,599	123	385	2,478	2,323
Other expenses	10,968	30,123	6,451	235	950	5,197	6,091
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>17,347</u>	<u>43,005</u>	<u>9,050</u>	<u>19,790</u>	<u>1,335</u>	<u>7,675</u>	<u>2,192,159</u>
Net increase (decrease)	9,732,367	3,416,058	379,043	52,091	131,660	1,657,316	(1,980,850)
Net position restricted for OPEB benefits:							
Beginning of year	<u>8,287,041</u>	<u>22,770,932</u>	<u>4,874,106</u>	<u>177,575</u>	<u>717,801</u>	<u>3,928,886</u>	<u>4,602,923</u>
End of year	\$ <u><u>18,019,408</u></u>	<u><u>26,186,990</u></u>	<u><u>5,253,149</u></u>	<u><u>229,666</u></u>	<u><u>849,461</u></u>	<u><u>5,586,202</u></u>	<u><u>2,622,073</u></u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

<u>Employer name</u>	<u>San Diego County Office of Education</u>	<u>San Diego County Regional Airport Authority</u>	<u>San Diego County Water Authority</u>	<u>San Dieguito Water District</u>	<u>San Francisco Bay Area Water Emergency Transportation Authority</u>	<u>San Francisco City and County Redevelopment Agency</u>	<u>San Francisco County Superior Court</u>
Employer contributions outside of trust	\$ 1,784,561	460,638	366,591	5,914	10,711	1,672,209	333,459
OPEB reimbursements outside of trust	1,784,561	460,638	366,591	5,914	10,711	1,672,209	333,459

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

<u>Employer name</u>	<u>San Francisco County Transportation Authority</u>	<u>San Gabriel County Water District</u>	<u>San Gabriel Valley Mosquito and Vector Control District</u>	<u>San Gorgonio Pass Water Agency</u>	<u>San Joaquin County Mosquito and Vector Control District</u>	<u>San Joaquin County Schools</u>	<u>San Joaquin Delta Community College District</u>
Additions:							
Contributions:							
Employer contributions direct	\$ 84,948	840,000	—	—	17,445	—	1,350,000
Net investment and other income/expenses	119,703	47,279	38,801	54,942	62,058	335,223	590,024
Total additions	<u>204,651</u>	<u>887,279</u>	<u>38,801</u>	<u>54,942</u>	<u>79,503</u>	<u>335,223</u>	<u>1,940,024</u>
Deductions:							
OPEB reimbursements direct	—	—	—	20,947	—	—	—
Administrative expenses	802	461	330	368	686	3,704	5,112
Other expenses	1,990	604	832	913	1,748	9,443	11,317
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>2,792</u>	<u>1,065</u>	<u>1,162</u>	<u>22,228</u>	<u>2,434</u>	<u>13,147</u>	<u>16,429</u>
Net increase (decrease)	201,859	886,214	37,639	32,714	77,069	322,076	1,923,595
Net position restricted for OPEB benefits:							
Beginning of year	<u>1,503,973</u>	<u>456,397</u>	<u>628,268</u>	<u>690,383</u>	<u>1,321,303</u>	<u>7,133,262</u>	<u>8,549,144</u>
End of year	<u>\$ 1,705,832</u>	<u>1,342,611</u>	<u>665,907</u>	<u>723,097</u>	<u>1,398,372</u>	<u>7,455,338</u>	<u>10,472,739</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

<u>Employer name</u>	<u>San Francisco County Transportation Authority</u>	<u>San Gabriel County Water District</u>	<u>San Gabriel Valley Mosquito and Vector Control District</u>	<u>San Gorgonio Pass Water Agency</u>	<u>San Joaquin County Mosquito and Vector Control District</u>	<u>San Joaquin County Schools</u>	<u>San Joaquin Delta Community College District</u>
Employer contributions outside of trust	\$ 58,352	202,678	12,820	7,315	93,057	1,119,154	4,806,897
OPEB reimbursements outside of trust	58,352	202,678	12,820	7,315	93,057	1,119,154	4,806,897

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	San Juan Water District	San Luis Obispo Council of Governments	San Mateo County Transit District	San Ramon Valley Fire Protection District	San Ramon Valley Unified School District	Sanitary District No. 1 of Marin County	Sanitary District No. 5 of Marin County
Additions:							
Contributions:							
Employer contributions direct	\$ 224,554	58,885	3,536,882	3,734,539	2,744,538	—	65,700
Net investment and other income/expenses	230,539	712	1,143,394	1,418,661	1,786,399	26,779	38,701
Total additions	455,093	59,597	4,680,276	5,153,200	4,530,937	26,779	104,401
Deductions:							
OPEB reimbursements direct	—	—	—	—	2,946,042	—	—
Administrative expenses	1,565	20	7,865	9,785	11,955	179	263
Other expenses	3,798	—	18,471	22,430	30,342	445	651
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	5,363	20	26,336	32,215	2,988,339	624	914
Net increase (decrease)	449,730	59,577	4,653,940	5,120,985	1,542,598	26,155	103,487
Net position restricted for OPEB benefits:							
Beginning of year	2,870,861	—	13,959,334	16,952,302	22,943,705	336,264	491,950
End of year	\$ 3,320,591	59,577	18,613,274	22,073,287	24,486,303	362,419	595,437

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	San Juan Water District	San Luis Obispo Council of Governments	San Mateo County Transit District	San Ramon Valley Fire Protection District	San Ramon Valley Unified School District	Sanitary District No. 1 of Marin County	Sanitary District No. 5 of Marin County
Employer contributions outside of trust	\$ 441,109	26,143	3,209,458	2,778,315	6,608	13,044	67,105
OPEB reimbursements outside of trust	441,109	26,143	3,209,458	2,778,315	6,608	13,044	67,105

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

<u>Employer name</u>	<u>Santa Ana Unified School District</u>	<u>Santa Ana Watershed Project Authority</u>	<u>Santa Barbara County Association of Governments</u>	<u>Santa Barbara Metropolitan Transit District</u>	<u>Santa Clara County Central Fire Protection District</u>	<u>Santa Clara County Health Authority</u>	<u>Santa Clara County Schools</u>
Additions:							
Contributions:							
Employer contributions direct	\$ 40,000,000	72,317	25,000	500,000	3,089,057	3,109,440	24,000,000
Net investment and other income/expenses	468,770	75,578	4,565	61,849	1,817,998	518,470	—
Total additions	<u>40,468,770</u>	<u>147,895</u>	<u>29,565</u>	<u>561,849</u>	<u>4,907,055</u>	<u>3,627,910</u>	<u>24,000,000</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	—
Administrative expenses	6,327	643	33	549	12,458	3,883	—
Other expenses	13,483	1,604	71	1,317	27,426	8,384	—
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>19,810</u>	<u>2,247</u>	<u>104</u>	<u>1,866</u>	<u>39,884</u>	<u>12,267</u>	<u>—</u>
Net increase (decrease)	40,448,960	145,648	29,461	559,983	4,867,171	3,615,643	24,000,000
Net position restricted for OPEB benefits:							
Beginning of year	<u>10,184,692</u>	<u>1,212,350</u>	<u>53,788</u>	<u>994,744</u>	<u>20,727,678</u>	<u>6,337,437</u>	<u>—</u>
End of year	\$ <u><u>50,633,652</u></u>	<u><u>1,357,998</u></u>	<u><u>83,249</u></u>	<u><u>1,554,727</u></u>	<u><u>25,594,849</u></u>	<u><u>9,953,080</u></u>	<u><u>24,000,000</u></u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

<u>Employer name</u>	<u>Santa Ana Unified School District</u>	<u>Santa Ana Watershed Project Authority</u>	<u>Santa Barbara County Association of Governments</u>	<u>Santa Barbara Metropolitan Transit District</u>	<u>Santa Clara County Central Fire Protection District</u>	<u>Santa Clara County Health Authority</u>	<u>Santa Clara County Schools</u>
Employer contributions outside of trust	\$ 10,908,385	62,847	45,040	65,213	4,242,383	451,431	978,447
OPEB reimbursements outside of trust	10,908,385	62,847	45,040	65,213	4,242,383	451,431	978,447

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

<u>Employer name</u>	<u>Santa Clara County Superior Court</u>	<u>Santa Clara Valley Water District</u>	<u>Santa Cruz County Office of Education</u>	<u>Santa Cruz County Superior Court</u>	<u>Santa Fe Irrigation District</u>	<u>Santa Monica Community College District</u>	<u>Santa Monica- Malibu Unified School District</u>
Additions:							
Contributions:							
Employer contributions direct	\$ 239,175	3,000,000	595,554	—	209,482	—	1,000,000
Net investment and other income/expenses	2,827,558	7,936,154	615,496	52,719	307,635	522,513	310,419
Total additions	<u>3,066,733</u>	<u>10,936,154</u>	<u>1,211,050</u>	<u>52,719</u>	<u>517,117</u>	<u>522,513</u>	<u>1,310,419</u>
Deductions:							
OPEB reimbursements direct	4,001,414	—	445,553	—	—	—	—
Administrative expenses	18,227	53,125	4,148	583	2,092	3,499	2,472
Other expenses	46,482	127,937	10,111	1,485	5,069	8,685	5,590
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>4,066,123</u>	<u>181,062</u>	<u>459,812</u>	<u>2,068</u>	<u>7,161</u>	<u>12,184</u>	<u>8,062</u>
Net increase (decrease)	(999,390)	10,755,092	751,238	50,651	509,956	510,329	1,302,357
Net position restricted for OPEB benefits:							
Beginning of year	<u>35,111,727</u>	<u>96,721,080</u>	<u>7,645,058</u>	<u>1,122,574</u>	<u>3,832,057</u>	<u>6,564,362</u>	<u>4,222,482</u>
End of year	\$ <u>34,112,337</u>	<u>107,476,172</u>	<u>8,396,296</u>	<u>1,173,225</u>	<u>4,342,013</u>	<u>7,074,691</u>	<u>5,524,839</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

<u>Employer name</u>	<u>Santa Clara County Superior Court</u>	<u>Santa Clara Valley Water District</u>	<u>Santa Cruz County Office of Education</u>	<u>Santa Cruz County Superior Court</u>	<u>Santa Fe Irrigation District</u>	<u>Santa Monica Community College District</u>	<u>Santa Monica- Malibu Unified School District</u>
Employer contributions outside of trust	\$ 704,946	8,876,700	274,877	506,096	470,834	4,110,487	1,445,115
OPEB reimbursements outside of trust	704,946	8,876,700	274,877	506,096	470,834	4,110,487	1,445,115

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Sausalito Marin City Sanitary District	Selma-Kingsburg- Fowler County Sanitation District	Shasta County Schools	Shasta Lake Fire Protection District	Shasta Mosquito and Vector Control District	Shasta Regional Transportation Agency	Shasta Union Elementary School District
Additions:							
Contributions:							
Employer contributions direct	\$ 2,168,700	105,104	900,000	—	—	—	5,672
Net investment and other income/expenses	14,384	41,237	66,741	7,203	53,373	9,161	3,958
Total additions	<u>2,183,084</u>	<u>146,341</u>	<u>966,741</u>	<u>7,203</u>	<u>53,373</u>	<u>9,161</u>	<u>9,630</u>
Deductions:							
OPEB reimbursements direct	142,568	—	—	—	—	7,847	—
Administrative expenses	759	360	754	61	454	61	27
Other expenses	568	899	1,841	154	1,144	152	66
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>143,895</u>	<u>1,259</u>	<u>2,595</u>	<u>215</u>	<u>1,598</u>	<u>8,060</u>	<u>93</u>
Net increase (decrease)	2,039,189	145,082	964,146	6,988	51,775	1,101	9,537
Net position restricted for OPEB benefits:							
Beginning of year	<u>429,090</u>	<u>679,149</u>	<u>1,391,455</u>	<u>116,707</u>	<u>864,777</u>	<u>115,057</u>	<u>49,836</u>
End of year	\$ <u>2,468,279</u>	<u>824,231</u>	<u>2,355,601</u>	<u>123,695</u>	<u>916,552</u>	<u>116,158</u>	<u>59,373</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Sausalito Marin City Sanitary District	Selma-Kingsburg- Fowler County Sanitation District	Shasta County Schools	Shasta Lake Fire Protection District	Shasta Mosquito and Vector Control District	Shasta Regional Transportation Agency	Shasta Union Elementary School District
Employer contributions outside of trust	\$ 43,754	79,730	289,310	5,173	100,953	—	—
OPEB reimbursements outside of trust	43,754	79,730	289,310	5,173	100,953	—	—

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Sierra County Superior Court	Sierra- Sacramento Valley Emergency Medical Services Agency	Silicon Valley Clean Water	Siskiyou County Office of Education	Solano County Mosquito Abatement District	Solano County Superior Court	Solano County Water Agency
Additions:							
Contributions:							
Employer contributions direct	\$ —	79,694	420,000	—	59,606	—	750,000
Net investment and other income/expenses	3,656	131,775	477,679	369,791	48,809	23,026	26,139
Total additions	3,656	211,469	897,679	369,791	108,415	23,026	776,139
Deductions:							
OPEB reimbursements direct	—	—	—	277,518	—	—	—
Administrative expenses	41	906	3,256	2,442	326	195	543
Other expenses	103	2,208	7,824	6,015	811	492	971
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	144	3,114	11,080	285,975	1,137	687	1,514
Net increase (decrease)	3,512	208,355	886,599	83,816	107,278	22,339	774,625
Net position restricted for OPEB benefits:							
Beginning of year	77,824	1,668,432	5,914,021	4,549,828	613,208	371,872	733,208
End of year	\$ 81,336	1,876,787	6,800,620	4,633,644	720,486	394,211	1,507,833

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Sierra County Superior Court	Sierra- Sacramento Valley Emergency Medical Services Agency	Silicon Valley Clean Water	Siskiyou County Office of Education	Solano County Mosquito Abatement District	Solano County Superior Court	Solano County Water Agency
Employer contributions outside of trust	\$ —	56,260	343,853	—	59,606	278,256	32,442
OPEB reimbursements outside of trust	—	56,260	343,853	—	59,606	278,256	32,442

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Sonoma County Library	Soquel Creek Water District	South Coast Water District	South Placer Municipal Utility District	South San Joaquin Irrigation District	Southern California Association of Governments	Southern California Regional Rail Authority
Additions:							
Contributions:							
Employer contributions direct	\$ 150,000	381,674	573,000	—	22,519	317,727	—
Net investment and other income/expenses	64,711	168,806	408,823	339,972	163,917	398,485	539,039
Total additions	<u>214,711</u>	<u>550,480</u>	<u>981,823</u>	<u>339,972</u>	<u>186,436</u>	<u>716,212</u>	<u>539,039</u>
Deductions:							
OPEB reimbursements direct	—	—	261,418	—	—	—	—
Administrative expenses	708	1,178	2,730	2,277	1,396	2,713	3,610
Other expenses	1,773	2,688	6,658	5,651	3,513	6,533	8,960
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>2,481</u>	<u>3,866</u>	<u>270,806</u>	<u>7,928</u>	<u>4,909</u>	<u>9,246</u>	<u>12,570</u>
Net increase (decrease)	212,230	546,614	711,017	332,044	181,527	706,966	526,469
Net position restricted for OPEB benefits:							
Beginning of year	<u>1,339,655</u>	<u>2,031,940</u>	<u>5,032,700</u>	<u>4,272,867</u>	<u>2,656,359</u>	<u>4,938,113</u>	<u>6,768,964</u>
End of year	\$ <u>1,551,885</u>	<u>2,578,554</u>	<u>5,743,717</u>	<u>4,604,911</u>	<u>2,837,886</u>	<u>5,645,079</u>	<u>7,295,433</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Sonoma County Library	Soquel Creek Water District	South Coast Water District	South Placer Municipal Utility District	South San Joaquin Irrigation District	Southern California Association of Governments	Southern California Regional Rail Authority
Employer contributions outside of trust	\$ 722,202	386,243	92,097	292,275	302,082	620,372	523,525
OPEB reimbursements outside of trust	722,202	386,243	92,097	292,275	302,082	620,372	523,525

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Special District Risk Management Authority	Stanislaus County Housing Authority	State Bar of California	State of California	Stege Sanitary District	Stinson Beach County Water District	Sunnyslope County Water District
Additions:							
Contributions:							
Employer contributions direct	\$ 88,543	—	750,000	287,727,713	—	34,000	10,661
Net investment and other income/expenses	45,135	667,372	1,113,313	48,142,084	15,634	8,429	36,839
Total additions	<u>133,678</u>	<u>667,372</u>	<u>1,863,313</u>	<u>335,869,797</u>	<u>15,634</u>	<u>42,429</u>	<u>47,500</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	—
Administrative expenses	301	4,469	12,412	357,691	105	72	250
Other expenses	734	11,093	31,213	713,303	260	183	613
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>1,035</u>	<u>15,562</u>	<u>43,625</u>	<u>1,070,994</u>	<u>365</u>	<u>255</u>	<u>863</u>
Net increase (decrease)	132,643	651,810	1,819,688	334,798,803	15,269	42,174	46,637
Net position restricted for OPEB benefits:							
Beginning of year	<u>554,706</u>	<u>8,387,614</u>	<u>23,589,414</u>	<u>538,856,671</u>	<u>196,491</u>	<u>138,000</u>	<u>463,137</u>
End of year	\$ <u>687,349</u>	<u>9,039,424</u>	<u>25,409,102</u>	<u>873,655,474</u>	<u>211,760</u>	<u>180,174</u>	<u>509,774</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Special District Risk Management Authority	Stanislaus County Housing Authority	State Bar of California	State of California	Stege Sanitary District	Stinson Beach County Water District	Sunnyslope County Water District
Employer contributions outside of trust	\$ 21,275	601,656	1,291,249	1,727,173,000	20,887	9,232	19,142
OPEB reimbursements outside of trust	21,275	601,656	1,291,249	1,727,173,000	20,887	9,232	19,142

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Sutter County Superior Court	Sweetwater Authority	Sweetwater Springs Water District	Tahoe City Public Utility District	Tahoe- Truckee Sanitation Agency	Tamalpais Union High School District	Tehachapi- Cummings County Water District
Additions:							
Contributions:							
Employer contributions direct	\$ 80,000	62,400	3,000	115,407	—	574,708	10,111
Net investment and other income/expenses	13,415	158,300	2,601	124,081	776,450	315,569	2,808
Total additions	<u>93,415</u>	<u>220,700</u>	<u>5,601</u>	<u>239,488</u>	<u>776,450</u>	<u>890,277</u>	<u>12,919</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	534,270	—
Administrative expenses	92	1,063	18	847	5,200	2,144	35
Other expenses	226	2,567	42	2,042	12,906	5,215	83
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>318</u>	<u>3,630</u>	<u>60</u>	<u>2,889</u>	<u>18,106</u>	<u>541,629</u>	<u>118</u>
Net increase (decrease)	93,097	217,070	5,541	236,599	758,344	348,648	12,801
Net position restricted for OPEB benefits:							
Beginning of year	<u>170,549</u>	<u>1,940,617</u>	<u>31,505</u>	<u>1,543,457</u>	<u>9,758,455</u>	<u>3,942,629</u>	<u>63,007</u>
End of year	\$ <u>263,646</u>	<u>2,157,687</u>	<u>37,046</u>	<u>1,780,056</u>	<u>10,516,799</u>	<u>4,291,277</u>	<u>75,808</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Sutter County Superior Court	Sweetwater Authority	Sweetwater Springs Water District	Tahoe City Public Utility District	Tahoe- Truckee Sanitation Agency	Tamalpais Union High School District	Tehachapi- Cummings County Water District
Employer contributions outside of trust	\$ 59,377	261,799	4,698	254,883	582,760	88,608	3,404
OPEB reimbursements outside of trust	59,377	261,799	4,698	254,883	582,760	88,608	3,404

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

<u>Employer name</u>	Templeton Community Services District	Tiburon Fire Protection District	Town of Corte Madera	Town of Fairfax	Town of Hillsborough	Town of Los Altos Hills	Town of Los Gatos
Additions:							
Contributions:							
Employer contributions direct	\$ 1,316,296	305,000	500,000	120,000	321,323	—	1,600,000
Net investment and other income/expenses	9,709	252,965	142,336	60,575	505,991	174,834	1,083,273
Total additions	1,326,005	557,965	642,336	180,575	827,314	174,834	2,683,273
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	—
Administrative expenses	390	1,726	1,082	418	3,389	1,171	7,255
Other expenses	—	4,137	2,352	1,029	8,410	2,906	18,006
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	390	5,863	3,434	1,447	11,799	4,077	25,261
Net increase (decrease)	1,325,615	552,102	638,902	179,128	815,515	170,757	2,658,012
Net position restricted for OPEB benefits:							
Beginning of year	—	3,126,897	1,777,230	777,247	6,357,689	2,196,771	13,607,704
End of year	\$ 1,325,615	3,678,999	2,416,132	956,375	7,173,204	2,367,528	16,265,716

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

<u>Employer name</u>	Templeton Community Services District	Tiburon Fire Protection District	Town of Corte Madera	Town of Fairfax	Town of Hillsborough	Town of Los Altos Hills	Town of Los Gatos
Employer contributions outside of trust	\$ 145,250	303,235	532,464	64,900	1,029,677	157,788	1,316,194
OPEB reimbursements outside of trust	145,250	303,235	532,464	64,900	1,029,677	157,788	1,316,194

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Town of Ross	Town of Truckee	Town of Woodside	Trabuco Canyon Water District	Transbay Joint Powers Authority	Trinity County Superior Court	Truckee Donner Public Utilities District
Additions:							
Contributions:							
Employer contributions direct	\$ 48,000	122,841	52,038	169,426	24,569	180,000	91,998
Net investment and other income/expenses	40,127	28,704	55,664	146,228	12,817	3,311	160,514
Total additions	<u>88,127</u>	<u>151,545</u>	<u>107,702</u>	<u>315,654</u>	<u>37,386</u>	<u>183,311</u>	<u>252,512</u>
Deductions:							
OPEB reimbursements direct	15,978	—	—	—	—	—	—
Administrative expenses	264	331	375	993	141	28	1,088
Other expenses	598	762	922	2,457	358	71	2,644
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>16,840</u>	<u>1,093</u>	<u>1,297</u>	<u>3,450</u>	<u>499</u>	<u>99</u>	<u>3,732</u>
Net increase (decrease)	71,287	150,452	106,405	312,204	36,887	183,212	248,780
Net position restricted for OPEB benefits:							
Beginning of year	<u>452,164</u>	<u>575,706</u>	<u>696,958</u>	<u>1,856,298</u>	<u>270,112</u>	<u>53,614</u>	<u>1,999,073</u>
End of year	\$ <u>523,451</u>	<u>726,158</u>	<u>803,363</u>	<u>2,168,502</u>	<u>306,999</u>	<u>236,826</u>	<u>2,247,853</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Town of Ross	Town of Truckee	Town of Woodside	Trabuco Canyon Water District	Transbay Joint Powers Authority	Trinity County Superior Court	Truckee Donner Public Utilities District
Employer contributions outside of trust	\$ —	21,409	103,554	75,817	1,566	70,771	494,663
OPEB reimbursements outside of trust	—	21,409	103,554	75,817	1,566	70,771	494,663

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Truckee Fire Protection District	Truckee Sanitary District	Tuolumne Utilities District	Turlock Irrigation District	Turlock Mosquito Abatement District	Twentynine Palms Water District	Union Sanitary District
Additions:							
Contributions:							
Employer contributions direct	\$ —	100,000	311,407	6,370,000	10,555	102,400	602,009
Net investment and other income/expenses	270,040	330,054	466,820	1,275,862	17,144	15,342	326,192
Total additions	270,040	430,054	778,227	7,645,862	27,699	117,742	928,201
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	323,625
Administrative expenses	1,808	2,214	3,145	9,668	190	174	2,789
Other expenses	4,489	5,485	7,712	19,449	481	435	6,865
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	6,297	7,699	10,857	29,117	671	609	333,279
Net increase (decrease)	263,743	422,355	767,370	7,616,745	27,028	117,133	594,922
Net position restricted for OPEB benefits:							
Beginning of year	3,392,896	4,146,131	5,831,237	14,705,843	363,953	328,946	5,190,080
End of year	\$ 3,656,639	4,568,486	6,598,607	22,322,588	390,981	446,079	5,785,002

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Truckee Fire Protection District	Truckee Sanitary District	Tuolumne Utilities District	Turlock Irrigation District	Turlock Mosquito Abatement District	Twentynine Palms Water District	Union Sanitary District
Employer contributions outside of trust	\$ 300,049	203,054	835,975	2,099,559	9,000	46,508	318,926
OPEB reimbursements outside of trust	300,049	203,054	835,975	2,099,559	9,000	46,508	318,926

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	United Water Conservation District	Upper San Gabriel Valley Municipal Water District	Vacaville Unified School District	Vallejos Water District	Valley Center Municipal Water District	Valley County Water District	Valley of the Moon Water District
Additions:							
Contributions:							
Employer contributions direct	\$ 145,000	119,176	2,366,968	1,660,000	433,896	250,000	—
Net investment and other income/expenses	36,765	47,703	377,110	227,493	323,308	52,455	87,346
Total additions	<u>181,765</u>	<u>166,879</u>	<u>2,744,078</u>	<u>1,887,493</u>	<u>757,204</u>	<u>302,455</u>	<u>87,346</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	—
Administrative expenses	247	319	2,526	2,180	2,161	351	585
Other expenses	568	793	6,268	4,717	5,359	872	1,452
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>815</u>	<u>1,112</u>	<u>8,794</u>	<u>6,897</u>	<u>7,520</u>	<u>1,223</u>	<u>2,037</u>
Net increase (decrease)	180,950	165,767	2,735,284	1,880,596	749,684	301,232	85,309
Net position restricted for OPEB benefits:							
Beginning of year	<u>428,815</u>	<u>598,873</u>	<u>4,738,122</u>	<u>3,566,222</u>	<u>4,050,616</u>	<u>658,726</u>	<u>1,097,807</u>
End of year	<u>\$ 609,765</u>	<u>764,640</u>	<u>7,473,406</u>	<u>5,446,818</u>	<u>4,800,300</u>	<u>959,958</u>	<u>1,183,116</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	United Water Conservation District	Upper San Gabriel Valley Municipal Water District	Vacaville Unified School District	Vallejos Water District	Valley Center Municipal Water District	Valley County Water District	Valley of the Moon Water District
Employer contributions outside of trust	\$ 19,969	124,576	1,329,288	569,507	288,490	126,275	162,663
OPEB reimbursements outside of trust	19,969	124,576	1,329,288	569,507	288,490	126,275	162,663

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

<u>Employer name</u>	<u>Valley Sanitary District</u>	<u>Ventura County Law Library</u>	<u>Ventura County Transportation Commission</u>	<u>Vista Irrigation District</u>	<u>Water Replenishment District of Southern California</u>	<u>West Basin Municipal Water District</u>	<u>West Contra Costa Unified School District</u>
Additions:							
Contributions:							
Employer contributions direct	\$ 21,802	—	44,137	—	—	596,625	4,000,000
Net investment and other income/expenses	8,919	6,825	91,480	439,596	384,327	748,339	1,624,191
Total additions	<u>30,721</u>	<u>6,825</u>	<u>135,617</u>	<u>439,596</u>	<u>384,327</u>	<u>1,344,964</u>	<u>5,624,191</u>
Deductions:							
OPEB reimbursements direct	—	—	—	423,279	—	222,962	—
Administrative expenses	61	58	618	2,930	3,272	5,020	11,032
Other expenses	132	146	1,505	7,379	8,236	12,420	26,940
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>193</u>	<u>204</u>	<u>2,123</u>	<u>433,588</u>	<u>11,508</u>	<u>240,402</u>	<u>37,972</u>
Net increase (decrease)	30,528	6,621	133,494	6,008	372,819	1,104,562	5,586,219
Net position restricted for OPEB benefits:							
Beginning of year	<u>99,905</u>	<u>110,499</u>	<u>1,137,582</u>	<u>5,576,214</u>	<u>6,224,883</u>	<u>9,387,541</u>	<u>20,349,880</u>
End of year	\$ <u><u>130,433</u></u>	<u><u>117,120</u></u>	<u><u>1,271,076</u></u>	<u><u>5,582,222</u></u>	<u><u>6,597,702</u></u>	<u><u>10,492,103</u></u>	<u><u>25,936,099</u></u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

<u>Employer name</u>	<u>Valley Sanitary District</u>	<u>Ventura County Law Library</u>	<u>Ventura County Transportation Commission</u>	<u>Vista Irrigation District</u>	<u>Water Replenishment District of Southern California</u>	<u>West Basin Municipal Water District</u>	<u>West Contra Costa Unified School District</u>
Employer contributions outside of trust	\$ 5,797	27,238	64,863	94,656	301,888	27,176	15,947,920
OPEB reimbursements outside of trust	5,797	27,238	64,863	94,656	301,888	27,176	15,947,920

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

<u>Employer name</u>	West Valley Sanitation District of Santa Clara County	West Valley- Mission Community College District	West Valley Water District	Westborough Water District	Western Placer Unified School District	Western Riverside County Regional Conservation Authority	Westlands Water District
Additions:							
Contributions:							
Employer contributions direct	\$ 151,000	—	830,000	50,031	—	3,000	530,000
Net investment and other income/expenses	231,092	4,643,346	12,291	24,539	327,523	8,511	768,207
Total additions	<u>382,092</u>	<u>4,643,346</u>	<u>842,291</u>	<u>74,570</u>	<u>327,523</u>	<u>11,511</u>	<u>1,298,207</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	—
Administrative expenses	1,555	33,629	296	164	2,193	57	5,213
Other expenses	3,694	84,133	—	406	5,444	141	12,511
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>5,249</u>	<u>117,762</u>	<u>296</u>	<u>570</u>	<u>7,637</u>	<u>198</u>	<u>17,724</u>
Net increase (decrease)	376,843	4,525,584	841,995	74,000	319,886	11,313	1,280,483
Net position restricted for OPEB benefits:							
Beginning of year	<u>2,792,630</u>	<u>63,596,005</u>	—	306,909	4,116,509	106,827	9,457,519
End of year	<u>\$ 3,169,473</u>	<u>68,121,589</u>	<u>841,995</u>	<u>380,909</u>	<u>4,436,395</u>	<u>118,140</u>	<u>10,738,002</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

<u>Employer name</u>	West Valley Sanitation District of Santa Clara County	West Valley- Mission Community College District	West Valley Water District	Westborough Water District	Western Placer Unified School District	Western Riverside County Regional Conservation Authority	Westlands Water District
Employer contributions outside of trust	\$ 114,810	6,998,111	320,225	—	182,574	13,824	712,680
OPEB reimbursements outside of trust	114,810	6,998,111	320,225	—	182,574	13,824	712,680

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

Employer name	Woodside Fire Protection District	Yolo County Housing Authority	Yolo County Superior Court	Yolo County Transportation District	Yolo-Solano Air Quality Management District	Yorba Linda Water District	Yreka Union Elementary School District
Additions:							
Contributions:							
Employer contributions direct	\$ 1,678,090	—	455,000	85,844	207,000	257,706	—
Net investment and other income/expenses	473,354	191,448	295,954	54,185	47,583	99,140	200,419
Total additions	<u>2,151,444</u>	<u>191,448</u>	<u>750,954</u>	<u>140,029</u>	<u>254,583</u>	<u>356,846</u>	<u>200,419</u>
Deductions:							
OPEB reimbursements direct	—	—	—	—	—	—	—
Administrative expenses	3,124	1,280	2,513	373	343	762	1,343
Other expenses	7,743	3,182	6,325	920	654	1,750	3,332
Employer withdrawal	—	—	—	—	—	—	—
Total deductions	<u>10,867</u>	<u>4,462</u>	<u>8,838</u>	<u>1,293</u>	<u>997</u>	<u>2,512</u>	<u>4,675</u>
Net increase (decrease)	2,140,577	186,986	742,116	138,736	253,586	354,334	195,744
Net position restricted for OPEB benefits:							
Beginning of year	<u>5,850,149</u>	<u>2,404,472</u>	<u>4,780,090</u>	<u>695,579</u>	<u>494,187</u>	<u>1,323,018</u>	<u>2,519,125</u>
End of year	<u>\$ 7,990,726</u>	<u>2,591,458</u>	<u>5,522,206</u>	<u>834,315</u>	<u>747,773</u>	<u>1,677,352</u>	<u>2,714,869</u>

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

Employer name	Woodside Fire Protection District	Yolo County Housing Authority	Yolo County Superior Court	Yolo County Transportation District	Yolo-Solano Air Quality Management District	Yorba Linda Water District	Yreka Union Elementary School District
Employer contributions outside of trust	\$ 774,394	146,819	288,714	22,747	135,855	173,710	302,415
OPEB reimbursements outside of trust	774,394	146,819	288,714	22,747	135,855	173,710	302,415

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust

Schedule of Changes in Fiduciary Net Position by Employer

Fiscal year ended June 30, 2018

<u>Employer name</u>	<u>Yreka Union High School District</u>	<u>Yuba County Water Agency</u>	<u>Yuima Municipal Water District</u>	<u>Total</u>
Additions:				
Contributions:				
Employer contributions direct	\$ —	327,000	94,877	1,112,933,924
Net investment and other income/expenses	37,342	419,368	62,540	537,174,309
Total additions	37,342	746,368	157,417	1,650,108,233
Deductions:				
OPEB reimbursements direct	52,944	—	—	104,185,404
Administrative expenses	245	3,571	697	3,861,905
Other expenses	614	8,979	1,742	8,985,271
Employer withdrawal	—	—	—	30,192,565
Total deductions	53,803	12,550	2,439	147,225,145
Net increase (decrease)	(16,461)	733,818	154,978	1,502,883,088
Net position restricted for OPEB benefits:				
Beginning of year	464,401	6,788,745	1,317,104	6,791,288,899
End of year	\$ 447,940	7,522,563	1,472,082	8,294,171,987

See accompanying notes to the schedule of changes in fiduciary net position by employer.

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust

Supplementary Schedule of Contributions and Reimbursements Outside the Trust

Year ended June 30, 2018

(Unaudited)

<u>Employer name</u>	<u>Yreka Union High School District</u>	<u>Yuba County Water Agency</u>	<u>Yuima Municipal Water District</u>	<u>Total ⁽¹⁾</u>
Employer contributions outside of trust	\$ —	278,095	46,960	2,759,354,265
OPEB reimbursements outside of trust	—	278,095	46,960	2,759,354,265

(1) Contributions and OPEB reimbursements outside of trust for certain contracted employers were excluded from the Schedule, as these employers had zero beginning and ending fiduciary net position, and did not have any direct transactions in the Plan during the fiscal year ended June 30, 2018.

See accompanying independent auditors' report.

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
California Employers' Retiree Benefit Trust

Notes to Schedule of Changes in Fiduciary Net Position by Employer
Year ended June 30, 2018

(1) CERBT Description

The California Employers' Retiree Benefit Trust (CERBT) is administered by the California Public Employees' Retirement System (the System or CalPERS). The CERBT consists of participating employers of the State of California, public agencies, and schools. Individual employers may establish more than one plan, which are presented in separate columns in the schedule of changes in fiduciary net position by employer (the Schedule). CalPERS is governed by the Board of Administration (the Board) that is responsible for the management and control of CalPERS, including the exclusive control of the administration and investment of the CERBT.

The CERBT was established by Chapter 331 of the 1988 California Statutes, and employers elect to participate in the CERBT to pre-fund health, dental, and other nonpension postemployment benefits for their retirees and survivors; hereafter referred to generally as OPEB costs. The CERBT has pooled administrative and investment functions, while separate employer accounts are maintained to prefund and pay for health care or other postemployment benefits in accordance with the terms of the participating employers' plans. There are three Board approved investment strategies for employers to choose from depending on their expected levels of return and volatility. Benefit provisions are established by participating employers.

(2) Summary of Significant Accounting and Reporting Policies

(a) Measurement Focus, Basis of Accounting and Basis of Presentation

The accompanying Schedule was prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, CalPERS adheres to the reporting requirements established by the Governmental Accounting Standards Board (GASB).

The CERBT is accounted for on the flow of economic resources measurement focus and the accrual basis of accounting. Contributions are voluntarily determined by the employer's own funding schedule, and there are no long-term contracts for contributions to the CERBT. As such, contributions are elective and not required. The CERBT recognizes employer contributions postmarked by June 29, 2018 and received by July 13, 2018.

Eligible OPEB costs incurred by an employer as of and for the fiscal period ending June 30, 2018 and for which CERBT received a reimbursement request by July 31, 2018, are reflected as reimbursements in the accompanying Schedule.

During the fiscal year ending June 30, 2018, two employers concluded their participation in the CERBT. Accordingly their withdrawals totaling approximately \$30.2 million have been classified as employer withdrawals in the accompanying Schedule.

Net investment income represents realized and unrealized gains and losses based on the fair value of investments, interest, and dividends, net of investment expenses. Investment income/loss is allocated to each employer based on the employer's percentage of ownership in the respective investment strategies using the daily investment gain/loss provided by the custodian bank. The recognition of investment income/loss is also affected by the timing of contributions and reimbursements.

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

California Employers' Retiree Benefit Trust

Notes to Schedule of Changes in Fiduciary Net Position by Employer

Year ended June 30, 2018

The participating employers are charged investment and administrative expenses based on a single fee rate, which covers all program costs. The fee rate is evaluated each year, and the approved fee rate is provided to the custodian bank to calculate the amounts. The investment and administrative expenses are calculated by multiplying the fee rate to the employer's beginning investment balance for each investment strategy on a daily basis. Investment and administrative expenses in the Schedule were allocated based on the employer's percentage of the total investment and administrative expenses multiplied by the respective totals reported in CalPERS' basic financial statements included in its Comprehensive Annual Financial Report (CAFR) for the Plan.

Activity outside of the trust represents employer OPEB activity that was not processed by the CERBT and is based solely on data submitted by the participating employers. Accordingly, such information is unaudited.

(b) Use of Estimates in the Preparation of the Schedule

The preparation of the Schedule in conformity with U.S. generally accepted accounting principles requires management to make significant estimates and assumptions that affect the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

(c) Relationship of the Schedule to the CalPERS' Financial Statements

The Schedule was reconciled to the CERBT's Statement of Changes in Fiduciary Net Position in CalPERS' CAFR for the year ended June 30, 2018, with the following differences:

- This Schedule includes approximately \$9.0 million of other expenses related to the cumulative effect of CalPERS' employer proportionate share of postemployment benefit obligations. Such amounts were reported as an adjustment to opening net position in CalPERS' CAFR.

(3) Additional Financial Information

Additional financial information is located in CalPERS' CAFR for the year ended June 30, 2018, which can be found on CalPERS' website. Questions concerning any of the information provided in this report or requests for additional information should be addressed via email to CERBT4U@calpers.ca.gov.