

California Public Employees' Retirement System

California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer

For the Fiscal Year Ended June 30, 2017



Certified
Public
Accountants

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For the Fiscal Year Ended June 30, 2017

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Independent Auditor's Report

To the Board of Administration
California Public Employees' Retirement System

We have audited the fiduciary net position as of June 30, 2017, and the changes in fiduciary net position for the fiscal year ended June 30, 2017, included in the accompanying Schedule of Changes in Fiduciary Net Position by Employer (the Schedule) of the California Public Employees' Retirement System's (the System) California Employers' Retiree Benefit Trust Agent Multiple-Employer Other Postemployment Benefits Plan, and the related notes. We have also audited the fiduciary net position of each individual employer as of June 30, 2017, and the changes in fiduciary net position of each individual employer for the fiscal year ended June 30, 2017, included in the accompanying Schedule, and the related notes.

Management's Responsibility for the Schedule

Management is responsible for the preparation and fair presentation of the Schedule in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedule that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the fiduciary net position and the changes in fiduciary net position included in the Schedule based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the fiduciary net position and the changes in fiduciary net position included in the Schedule are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the fiduciary net position and the changes in fiduciary net position included in the Schedule, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the fiduciary net position and the changes in fiduciary net position included in the Schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the fiduciary net position and the changes in fiduciary net position included in the Schedule.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the Schedule referred to above presents fairly, in all material respects, the fiduciary net position of the California Public Employees' Retirement System's California Employers' Retiree Benefit Trust Agent Multiple-Employer Other Postemployment Benefits Plan as of June 30, 2017, and the changes in fiduciary net position for the fiscal year ended June 30, 2017, in accordance with accounting principles generally accepted in the United States of America. Also, in our opinion, the Schedule referred to above presents fairly, in all material respects, the fiduciary net position of each individual employer as of June 30, 2017, and the changes in fiduciary net position of each individual employer for the fiscal year ended June 30, 2017, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the fiduciary activities and the proprietary activities of the System as of and for the fiscal year ended June 30, 2017, and our report thereon, dated November 16, 2017, expressed unmodified opinions on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of the System's management, the Board of Administration, the System's California Employers' Retiree Benefit Trust Agent Multiple-Employer Other Postemployment Benefits Plan participating employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Signature on file

Sacramento, California
February 15, 2018

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Employer Name:	Acalanes Union High School District	ACWA Joint Powers Insurance Authority	Alameda Corridor Transportation Authority	Alameda County Fire Department
Additions:				
Contributions:				
Employer Contributions Direct	\$ 1,120,000	\$ 39,811	\$ 80,000	\$ 3,411,831
Employer Contributions Outside of Trust	859,139	159,724	14,915	4,230,260
Net Investment and Other Income/Expenses	219,062	693,828	65,171	1,467,718
Total Additions	2,198,201	893,363	160,086	9,109,809
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	859,139	159,724	14,915	4,230,260
Administrative Expenses	1,132	3,522	835	7,526
Employer Withdrawal	-	-	-	-
Total Deductions	860,271	163,246	15,750	4,237,786
Net Increase (Decrease)	1,337,930	730,117	144,336	4,872,023
Net Position Restricted for OPEB Benefits:				
Beginning of Year	1,582,830	6,570,005	1,542,839	12,549,091
End of Year	\$ 2,920,760	\$ 7,300,122	\$ 1,687,175	\$ 17,421,114

The accompanying notes are an integral part of this schedule.

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Employer Name:	Alameda County Transportation Commission	Alameda County Waste Management Authority	Alameda County Water District	Alhambra Unified School District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 181,604	\$ 402,907	\$ 3,972,000	\$ 2,128,691
Employer Contributions Outside of Trust	64,066	896	347,000	12,172,421
Net Investment and Other Income/Expenses	302,118	414,761	2,076,758	3,004,001
Total Additions	547,788	818,564	6,395,758	17,305,113
Deductions:				
OPEB Reimbursements Direct	109,113	130,383	2,234,372	-
OPEB Reimbursements Outside of Trust	64,066	896	347,000	12,172,421
Administrative Expenses	1,538	2,125	10,701	15,316
Employer Withdrawal	-	-	-	-
Total Deductions	174,717	133,404	2,592,073	12,187,737
Net Increase (Decrease)	373,071	685,160	3,803,685	5,117,376
Net Position Restricted for OPEB Benefits:				
Beginning of Year	2,689,782	4,031,276	16,698,975	28,280,886
End of Year	\$ 3,062,853	\$ 4,716,436	\$ 20,502,660	\$ 33,398,262

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Employer Name:	Altadena Library District	American Canyon Fire Protection District	Antelope Valley Mosquito and Vector Control District	Aptos/La Selva Fire Protection District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 140,004	\$ 163,792	\$ 66,500	\$ -
Employer Contributions Outside of Trust	75,542	250,572	24,229	91,834
Net Investment and Other Income/Expenses	18,767	175,524	7,054	67,436
Total Additions	234,313	589,888	97,783	159,270
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	75,542	250,572	24,229	91,834
Administrative Expenses	224	904	94	342
Employer Withdrawal	-	-	-	-
Total Deductions	75,766	251,476	24,323	92,176
Net Increase (Decrease)	158,547	338,412	73,460	67,094
Net Position Restricted for OPEB Benefits:				
Beginning of Year	376,830	1,536,077	178,477	638,659
End of Year	\$ 535,377	\$ 1,874,489	\$ 251,937	\$ 705,753

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Employer Name:	Arrowbear Park County Water District	Association of Bay Area Governments	Association of California Water Agencies	Association of Monterey Bay Area Governments
Additions:				
Contributions:				
Employer Contributions Direct	\$ 15,000	\$ 289,511	\$ 445,510	\$ 54,710
Employer Contributions Outside of Trust	53,180	538,779	161,025	7,383
Net Investment and Other Income/Expenses	7,338	562,294	153,348	44,706
Total Additions	<u>75,518</u>	<u>1,390,584</u>	<u>759,883</u>	<u>106,799</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	53,180	538,779	161,025	7,383
Administrative Expenses	38	2,814	728	226
Employer Withdrawal	-	-	-	-
Total Deductions	<u>53,218</u>	<u>541,593</u>	<u>161,753</u>	<u>7,609</u>
Net Increase (Decrease)	<u>22,300</u>	<u>848,991</u>	<u>598,130</u>	<u>99,190</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	69,540	5,098,527	1,159,053	398,877
End of Year	<u>\$ 91,840</u>	<u>\$ 5,947,518</u>	<u>\$ 1,757,183</u>	<u>\$ 498,067</u>

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Employer Name:	Barstow Community College District	Barstow Fire Protection District	Bay Area Air Quality Management District	Bay Area Water Supply and Conservation Agency
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ -	\$ 4,000,000	\$ 103,263
Employer Contributions Outside of Trust	247,934	12,099	2,600,577	45,588
Net Investment and Other Income/Expenses	385,725	23,752	3,361,047	27,450
Total Additions	633,659	35,851	9,961,624	176,301
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	247,934	12,099	2,600,577	45,588
Administrative Expenses	1,958	121	17,180	215
Employer Withdrawal	-	-	-	-
Total Deductions	249,892	12,220	2,617,757	45,803
Net Increase (Decrease)	383,767	23,631	7,343,867	130,498
Net Position Restricted for OPEB Benefits:				
Beginning of Year	3,653,167	224,749	32,026,479	321,157
End of Year	\$ 4,036,934	\$ 248,380	\$ 39,370,346	\$ 451,655

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Employer Name:	Beaumont-Cherry Valley Recreation and Park District	Belmont Fire Protection District	Belmont-San Carlos Fire Department	Big Bear Area Regional Wastewater Agency
Additions:				
Contributions:				
Employer Contributions Direct	\$ 21,924	\$ 278,744	\$ -	\$ 284,896
Employer Contributions Outside of Trust	3,633	60,100	249,223	112,194
Net Investment and Other Income/Expenses	23,420	118,320	141,805	114,707
Total Additions	<u>48,977</u>	<u>457,164</u>	<u>391,028</u>	<u>511,797</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	3,633	60,100	249,223	112,194
Administrative Expenses	119	608	720	581
Employer Withdrawal	-	-	-	-
Total Deductions	<u>3,752</u>	<u>60,708</u>	<u>249,943</u>	<u>112,775</u>
Net Increase (Decrease)	<u>45,225</u>	<u>396,456</u>	<u>141,085</u>	<u>399,022</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	<u>222,101</u>	<u>1,124,652</u>	<u>1,342,925</u>	<u>1,058,264</u>
End of Year	<u>\$ 267,326</u>	<u>\$ 1,521,108</u>	<u>\$ 1,484,010</u>	<u>\$ 1,457,286</u>

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Employer Name:	Big Bear City Airport District	Big Bear City Community Services District	Bonita-Sunnyside Fire Protection District	Border Coast Regional Airport Authority
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ 177,997	\$ 123,230	\$ 26,114
Employer Contributions Outside of Trust	-	468,824	111,920	11,787
Net Investment and Other Income/Expenses	20,260	186,592	47,290	12,028
Total Additions	20,260	833,413	282,440	49,929
Deductions:				
OPEB Reimbursements Direct	38,662	-	-	-
OPEB Reimbursements Outside of Trust	-	468,824	111,920	11,787
Administrative Expenses	103	952	602	86
Employer Withdrawal	-	-	-	-
Total Deductions	38,765	469,776	112,522	11,873
Net Increase (Decrease)	(18,505)	363,637	169,918	38,056
Net Position Restricted for OPEB Benefits:				
Beginning of Year	192,431	1,772,045	1,156,782	159,999
End of Year	\$ 173,926	\$ 2,135,682	\$ 1,326,700	\$ 198,055

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Employer Name:	Brooktrails Township Community Services District	Buena Park Library District	Butte County Air Quality Management District	Butte County Association of Governments
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ 100,000	\$ 8,300	\$ 15,000
Employer Contributions Outside of Trust	14,341	79,113	9,105	-
Net Investment and Other Income/Expenses	3,073	108,597	-	3,127
Total Additions	<u>17,414</u>	<u>287,710</u>	<u>17,405</u>	<u>18,127</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	14,341	79,113	9,105	-
Administrative Expenses	16	548	-	16
Employer Withdrawal	-	-	-	-
Total Deductions	<u>14,357</u>	<u>79,661</u>	<u>9,105</u>	<u>16</u>
Net Increase (Decrease)	<u>3,057</u>	<u>208,049</u>	<u>8,300</u>	<u>18,111</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	29,102	978,154	-	30,474
End of Year	<u>\$ 32,159</u>	<u>\$ 1,186,203</u>	<u>\$ 8,300</u>	<u>\$ 48,585</u>

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Employer Name:	Butte County Superior Court	Butte-Glenn Community College District	Byron-Bethany Irrigation District	Cabrillo Joint Community College District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 459,460	\$ 4,265,545	\$ 38,368	\$ 6,000,000
Employer Contributions Outside of Trust	211,278	2,933,900	36,684	1,322,836
Net Investment and Other Income/Expenses	67,467	2,211,375	102,014	-
Total Additions	738,205	9,410,820	177,066	7,322,836
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	211,278	2,933,900	36,684	1,322,836
Administrative Expenses	905	11,393	516	-
Employer Withdrawal	-	-	-	-
Total Deductions	212,183	2,945,293	37,200	1,322,836
Net Increase (Decrease)	526,022	6,465,527	139,866	6,000,000
Net Position Restricted for OPEB Benefits:				
Beginning of Year	1,544,052	18,963,763	949,028	-
End of Year	\$ 2,070,074	\$ 25,429,290	\$ 1,088,894	\$ 6,000,000

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Employer Name:	Calaveras Public Utility District	California Authority of Racing Fairs	California Fair Services Authority	California Fairs Financing Authority
Additions:				
Contributions:				
Employer Contributions Direct	\$ 73,661	\$ -	\$ 232,500	\$ -
Employer Contributions Outside of Trust	39,017	11,976	294,158	23,825
Net Investment and Other Income/Expenses	53,049	86,275	309,038	36,095
Total Additions	<u>165,727</u>	<u>98,251</u>	<u>835,696</u>	<u>59,920</u>
Deductions:				
OPEB Reimbursements Direct	-	33,618	-	144,189
OPEB Reimbursements Outside of Trust	39,017	11,976	294,158	23,825
Administrative Expenses	272	630	1,573	461
Employer Withdrawal	-	-	-	-
Total Deductions	<u>39,289</u>	<u>46,224</u>	<u>295,731</u>	<u>168,475</u>
Net Increase (Decrease)	<u>126,438</u>	<u>52,027</u>	<u>539,965</u>	<u>(108,555)</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	506,645	1,203,870	2,928,625	955,391
End of Year	<u>\$ 633,083</u>	<u>\$ 1,255,897</u>	<u>\$ 3,468,590</u>	<u>\$ 846,836</u>

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Employer Name:	Calleguas Municipal Water District	Camarillo Health Care District	Campbell Union Elementary School District	Capitol Area Development Authority
Additions:				
Contributions:				
Employer Contributions Direct	\$ 435,000	\$ -	\$ 1,007,019	\$ 458,743
Employer Contributions Outside of Trust	280,334	31,203	523,642	190,888
Net Investment and Other Income/Expenses	428,746	91,267	432,834	235,715
Total Additions	1,144,080	122,470	1,963,495	885,346
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	280,334	31,203	523,642	190,888
Administrative Expenses	3,126	463	2,183	1,217
Employer Withdrawal	-	-	-	-
Total Deductions	283,460	31,666	525,825	192,105
Net Increase (Decrease)	860,620	90,804	1,437,670	693,241
Net Position Restricted for OPEB Benefits:				
Beginning of Year	5,928,931	863,882	3,503,306	2,050,474
End of Year	\$ 6,789,551	\$ 954,686	\$ 4,940,976	\$ 2,743,715

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Employer Name:	Carlsbad Municipal Water District	Carmichael Water District	Casitas Municipal Water District	Castaic Lake Water Agency
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ 440,000	\$ 1,196,266	\$ 1,218,547
Employer Contributions Outside of Trust	133,108	105,162	518,711	499,212
Net Investment and Other Income/Expenses	324,939	39,214	-	995,529
Total Additions	458,047	584,376	1,714,977	2,713,288
Deductions:				
OPEB Reimbursements Direct	132,764	-	-	-
OPEB Reimbursements Outside of Trust	133,108	105,162	518,711	499,212
Administrative Expenses	1,649	156	-	5,020
Employer Withdrawal	-	-	-	-
Total Deductions	267,521	105,318	518,711	504,232
Net Increase (Decrease)	190,526	479,058	1,196,266	2,209,056
Net Position Restricted for OPEB Benefits:				
Beginning of Year	3,077,703	-	-	8,969,996
End of Year	\$ 3,268,229	\$ 479,058	\$ 1,196,266	\$ 11,179,052

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Employer Name:	Castro Valley Sanitary District	Castroville Community Services District	Central Basin Municipal Water District	Central County Fire Department
Additions:				
Contributions:				
Employer Contributions Direct	\$ 95,362	\$ 16,012	\$ 68,571	\$ 972,435
Employer Contributions Outside of Trust	111,842	2,872	161,680	424,565
Net Investment and Other Income/Expenses	51,276	15,187	166,464	406,364
Total Additions	258,480	34,071	396,715	1,803,364
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	111,842	2,872	161,680	424,565
Administrative Expenses	265	76	1,221	2,063
Employer Withdrawal	-	-	-	-
Total Deductions	112,107	2,948	162,901	426,628
Net Increase (Decrease)	146,373	31,123	233,814	1,376,736
Net Position Restricted for OPEB Benefits:				
Beginning of Year	488,307	134,026	2,273,833	3,845,632
End of Year	\$ 634,680	\$ 165,149	\$ 2,507,647	\$ 5,222,368

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Employer Name:	Central Fire Protection District of Santa Cruz County	Central Marin Police Authority	Central Marin Sanitation Agency	Chino Valley Independent Fire District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 424,100	\$ 100,000	\$ 116,455	\$ 116,169
Employer Contributions Outside of Trust	781,387	511,309	170,670	343,831
Net Investment and Other Income/Expenses	75,599	7,234	207,588	372,399
Total Additions	1,281,086	618,543	494,713	832,399
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	781,387	511,309	170,670	343,831
Administrative Expenses	530	53	1,051	1,893
Employer Withdrawal	-	-	-	-
Total Deductions	781,917	511,362	171,721	345,724
Net Increase (Decrease)	499,169	107,181	322,992	486,675
Net Position Restricted for OPEB Benefits:				
Beginning of Year	856,728	100,000	1,905,470	3,528,678
End of Year	\$ 1,355,897	\$ 207,181	\$ 2,228,462	\$ 4,015,353

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Employer Name:	Chula Vista Elementary School District	City of Agoura Hills	City of American Canyon	City of Anaheim
Additions:				
Contributions:				
Employer Contributions Direct	\$ 1,423,661	\$ 168,000	\$ 266,700	\$ -
Employer Contributions Outside of Trust	1,864,078	23,567	406,954	16,015,988
Net Investment and Other Income/Expenses	1,353,456	134,674	366,474	8,010,441
Total Additions	4,641,195	326,241	1,040,128	24,026,429
Deductions:				
OPEB Reimbursements Direct	-	49,433	-	-
OPEB Reimbursements Outside of Trust	1,864,078	23,567	406,954	16,015,988
Administrative Expenses	6,985	699	1,865	40,608
Employer Withdrawal	-	-	-	-
Total Deductions	1,871,063	73,699	408,819	16,056,596
Net Increase (Decrease)	2,770,132	252,542	631,309	7,969,833
Net Position Restricted for OPEB Benefits:				
Beginning of Year	11,876,131	1,167,498	3,449,969	75,700,081
End of Year	\$ 14,646,263	\$ 1,420,040	\$ 4,081,278	\$ 83,669,914

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Employer Name:	City of Antioch	City of Arcadia	City of Barstow	City of Bellflower
Additions:				
Contributions:				
Employer Contributions Direct	\$ 300,000	\$ 650,800	\$ -	\$ 250,000
Employer Contributions Outside of Trust	2,506,548	1,048,719	628,957	563,249
Net Investment and Other Income/Expenses	1,034,257	180,573	108,069	444,687
Total Additions	3,840,805	1,880,092	737,026	1,257,936
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	2,506,548	1,048,719	628,957	563,249
Administrative Expenses	5,266	875	548	2,239
Employer Withdrawal	-	-	-	-
Total Deductions	2,511,814	1,049,594	629,505	565,488
Net Increase (Decrease)	1,328,991	830,498	107,521	692,448
Net Position Restricted for OPEB Benefits:				
Beginning of Year	9,813,412	1,360,548	1,022,962	4,079,503
End of Year	\$ 11,142,403	\$ 2,191,046	\$ 1,130,483	\$ 4,771,951

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Belmont	City of Bishop	City of Brentwood	City of Buena Park
Additions:				
Contributions:				
Employer Contributions Direct	\$ 328,546	\$ 253,304	\$ 4,054,910	\$ 100,000
Employer Contributions Outside of Trust	756,168	457,483	1,652,627	579,039
Net Investment and Other Income/Expenses	465,943	241,213	631,652	156,559
Total Additions	1,550,657	952,000	6,339,189	835,598
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	756,168	457,483	1,652,627	579,039
Administrative Expenses	2,373	1,234	3,274	798
Employer Withdrawal	-	-	-	-
Total Deductions	758,541	458,717	1,655,901	579,837
Net Increase (Decrease)	792,116	493,283	4,683,288	255,761
Net Position Restricted for OPEB Benefits:				
Beginning of Year	4,417,282	2,103,959	4,495,448	1,488,284
End of Year	\$ 5,209,398	\$ 2,597,242	\$ 9,178,736	\$ 1,744,045

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Burbank	City of Burlingame	City of Campbell	City of Capitola
Additions:				
Contributions:				
Employer Contributions Direct	\$ 3,580,239	\$ 1,959,571	\$ 455,000	\$ 54,908
Employer Contributions Outside of Trust	2,938,748	3,331,180	374,490	30,017
Net Investment and Other Income/Expenses	3,436,484	1,237,377	251,971	15,157
Total Additions	9,955,471	6,528,128	1,081,461	100,082
Deductions:				
OPEB Reimbursements Direct	2,685,274	-	-	-
OPEB Reimbursements Outside of Trust	2,938,748	3,331,180	374,490	30,017
Administrative Expenses	17,446	6,257	1,332	77
Employer Withdrawal	-	-	-	-
Total Deductions	5,641,468	3,337,437	375,822	30,094
Net Increase (Decrease)	4,314,003	3,190,691	705,639	69,988
Net Position Restricted for OPEB Benefits:				
Beginning of Year	31,618,152	10,953,531	2,093,359	143,416
End of Year	\$ 35,932,155	\$ 14,144,222	\$ 2,798,998	\$ 213,404

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Carlsbad	City of Carson	City of Cerritos	City of Citrus Heights
Additions:				
Contributions:				
Employer Contributions Direct	\$ 8,321	\$ 318,044	\$ 7,118,981	\$ 366,000
Employer Contributions Outside of Trust	606,343	1,091,062	1,485,280	7,000
Net Investment and Other Income/Expenses	963,086	1,757,999	1,477,701	159,817
Total Additions	1,577,750	3,167,105	10,081,962	532,817
Deductions:				
OPEB Reimbursements Direct	21,684	983,796	-	13,597
OPEB Reimbursements Outside of Trust	606,343	1,091,062	1,485,280	7,000
Administrative Expenses	4,889	8,868	17,838	837
Employer Withdrawal	-	-	-	-
Total Deductions	632,916	2,083,726	1,503,118	21,434
Net Increase (Decrease)	944,834	1,083,379	8,578,844	511,383
Net Position Restricted for OPEB Benefits:				
Beginning of Year	9,114,475	16,602,739	32,757,985	1,236,894
End of Year	\$ 10,059,309	\$ 17,686,118	\$ 41,336,829	\$ 1,748,277

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Colusa	City of Concord	City of Corona	City of Daly City
Additions:				
Contributions:				
Employer Contributions Direct	\$ 148,722	\$ 3,459,000	\$ 3,068,916	\$ 3,000,000
Employer Contributions Outside of Trust	128,827	687,795	6,931,922	2,980,461
Net Investment and Other Income/Expenses	135,032	2,669,004	3,235,963	557,870
Total Additions	<u>412,581</u>	<u>6,815,799</u>	<u>13,236,801</u>	<u>6,538,331</u>
Deductions:				
OPEB Reimbursements Direct	107,667	4,200,000	-	-
OPEB Reimbursements Outside of Trust	128,827	687,795	6,931,922	2,980,461
Administrative Expenses	702	13,562	16,420	4,247
Employer Withdrawal	-	-	-	-
Total Deductions	<u>237,196</u>	<u>4,901,357</u>	<u>6,948,342</u>	<u>2,984,708</u>
Net Increase (Decrease)	<u>175,385</u>	<u>1,914,442</u>	<u>6,288,459</u>	<u>3,553,623</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	<u>1,199,899</u>	<u>24,739,632</u>	<u>29,541,629</u>	<u>6,230,721</u>
End of Year	<u>\$ 1,375,284</u>	<u>\$ 26,654,074</u>	<u>\$ 35,830,088</u>	<u>\$ 9,784,344</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Diamond			
	City of Davis	Bar	City of Downey	City of Dublin
Additions:				
Contributions:				
Employer Contributions Direct	\$ 6,264,021	\$ 84,761	\$ 170,000	\$ 1,878,386
Employer Contributions Outside of Trust	3,881,000	-	838,553	-
Net Investment and Other Income/Expenses	2,472,869	2,727	623,878	1,665,383
Total Additions	12,617,890	87,488	1,632,431	3,543,769
Deductions:				
OPEB Reimbursements Direct	-	13,246	-	805,287
OPEB Reimbursements Outside of Trust	3,881,000	-	838,553	-
Administrative Expenses	12,270	40	3,167	8,428
Employer Withdrawal	-	-	-	-
Total Deductions	3,893,270	13,286	841,720	813,715
Net Increase (Decrease)	8,724,620	74,202	790,711	2,730,054
Net Position Restricted for OPEB Benefits:				
Beginning of Year	20,770,551	74,868	5,908,591	15,088,958
End of Year	\$ 29,495,171	\$ 149,070	\$ 6,699,302	\$ 17,819,012

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Eastvale	City of El Cajon	City of El Centro	City of El Segundo
Additions:				
Contributions:				
Employer Contributions Direct	\$ 11,652	\$ 655,772	\$ -	\$ 413,300
Employer Contributions Outside of Trust	-	293,421	358,000	3,415,000
Net Investment and Other Income/Expenses	4,260	321,424	531,476	1,922,518
Total Additions	15,912	1,270,617	889,476	5,750,818
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	-	293,421	358,000	3,415,000
Administrative Expenses	33	1,685	4,263	9,766
Employer Withdrawal	-	-	-	-
Total Deductions	33	295,106	362,263	3,424,766
Net Increase (Decrease)	15,879	975,511	527,213	2,326,052
Net Position Restricted for OPEB Benefits:				
Beginning of Year	52,314	2,534,777	8,060,935	18,208,946
End of Year	\$ 68,193	\$ 3,510,288	\$ 8,588,148	\$ 20,534,998

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Encinitas	City of Fort Bragg	City of Fremont	City of Hawaiian Gardens
Additions:				
Contributions:				
Employer Contributions Direct	\$ 930,499	\$ 247,925	\$ 7,562,000	\$ 677,346
Employer Contributions Outside of Trust	162,191	286,331	-	-
Net Investment and Other Income/Expenses	403,267	172,839	970,692	418,793
Total Additions	1,495,957	707,095	8,532,692	1,096,139
Deductions:				
OPEB Reimbursements Direct	730,341	-	3,982,580	221,279
OPEB Reimbursements Outside of Trust	162,191	286,331	-	-
Administrative Expenses	2,046	883	5,170	2,150
Employer Withdrawal	-	-	-	-
Total Deductions	894,578	287,214	3,987,750	223,429
Net Increase (Decrease)	601,379	419,881	4,544,942	872,710
Net Position Restricted for OPEB Benefits:				
Beginning of Year	2,892,682	1,640,792	3,640,110	3,711,054
End of Year	\$ 3,494,061	\$ 2,060,673	\$ 8,185,052	\$ 4,583,764

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California Public Employees' Retirement System
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Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Hayward	City of Huntington Beach	City of Huntington Park	City of Indian Wells
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ 76,000	\$ -	\$ 282,100
Employer Contributions Outside of Trust	4,263,071	1,380,512	2,119,000	300,646
Net Investment and Other Income/Expenses	396,755	923,480	817,551	458,297
Total Additions	4,659,826	2,379,992	2,936,551	1,041,043
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	4,263,071	1,380,512	2,119,000	300,646
Administrative Expenses	2,014	11,617	4,149	3,270
Employer Withdrawal	-	-	-	-
Total Deductions	4,265,085	1,392,129	2,123,149	303,916
Net Increase (Decrease)	394,741	987,863	813,402	737,127
Net Position Restricted for OPEB Benefits:				
Beginning of Year	3,755,234	22,333,780	7,742,951	6,050,468
End of Year	\$ 4,149,975	\$ 23,321,643	\$ 8,556,353	\$ 6,787,595

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Indio	City of Industry	City of Irwindale	City of La Habra
Additions:				
Contributions:				
Employer Contributions Direct	\$ 211,531	\$ 457,334	\$ 272,850	\$ 443,000
Employer Contributions Outside of Trust	1,669,741	29,696	877,377	281,175
Net Investment and Other Income/Expenses	84,143	1,133,004	408,831	104,083
Total Additions	<u>1,965,415</u>	<u>1,620,034</u>	<u>1,559,058</u>	<u>828,258</u>
Deductions:				
OPEB Reimbursements Direct	-	653,626	-	-
OPEB Reimbursements Outside of Trust	1,669,741	29,696	877,377	281,175
Administrative Expenses	618	5,739	2,078	532
Employer Withdrawal	-	-	-	-
Total Deductions	<u>1,670,359</u>	<u>689,061</u>	<u>879,455</u>	<u>281,707</u>
Net Increase (Decrease)	<u>295,056</u>	<u>930,973</u>	<u>679,603</u>	<u>546,551</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	<u>1,089,230</u>	<u>10,232,635</u>	<u>3,728,936</u>	<u>990,190</u>
End of Year	<u>\$ 1,384,286</u>	<u>\$ 11,163,608</u>	<u>\$ 4,408,539</u>	<u>\$ 1,536,741</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of La Mesa	City of La Mirada	City of La Palma	City of La Puente
Additions:				
Contributions:				
Employer Contributions Direct	\$ 279,780	\$ -	\$ 81,499	\$ -
Employer Contributions Outside of Trust	393,258	378,370	-	256,452
Net Investment and Other Income/Expenses	240,564	1,416,774	148,793	23,904
Total Additions	913,602	1,795,144	230,292	280,356
Deductions:				
OPEB Reimbursements Direct	-	290,598	130,553	-
OPEB Reimbursements Outside of Trust	393,258	378,370	-	256,452
Administrative Expenses	1,213	10,305	759	121
Employer Withdrawal	-	-	-	-
Total Deductions	394,471	679,273	131,312	256,573
Net Increase (Decrease)	519,131	1,115,871	98,980	23,783
Net Position Restricted for OPEB Benefits:				
Beginning of Year	2,152,522	19,583,596	1,410,650	227,314
End of Year	\$ 2,671,653	\$ 20,699,467	\$ 1,509,630	\$ 251,097

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Laguna			
	City of Lafayette	Woods	City of Lancaster	City of Larkspur
Additions:				
Contributions:				
Employer Contributions Direct	\$ 24,583	\$ -	\$ 2,606,450	\$ 250,000
Employer Contributions Outside of Trust	-	3,758	150,552	434,928
Net Investment and Other Income/Expenses	25,981	2,678	400,018	7,266
Total Additions	50,564	6,436	3,157,020	692,194
Deductions:				
OPEB Reimbursements Direct	10,218	-	701,181	-
OPEB Reimbursements Outside of Trust	-	3,758	150,552	434,928
Administrative Expenses	133	34	3,027	53
Employer Withdrawal	-	-	-	-
Total Deductions	10,351	3,792	854,760	434,981
Net Increase (Decrease)	40,213	2,644	2,302,260	257,213
Net Position Restricted for OPEB Benefits:				
Beginning of Year	228,819	64,820	3,258,899	100,443
End of Year	\$ 269,032	\$ 67,464	\$ 5,561,159	\$ 357,656

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Lathrop	City of Live Oak	City of Lodi	City of Loma Linda
Additions:				
Contributions:				
Employer Contributions Direct	\$ 377,571	\$ -	\$ 1,000,000	\$ 120,160
Employer Contributions Outside of Trust	93,506	14,428	2,010,701	-
Net Investment and Other Income/Expenses	307,578	35,119	79,789	29,955
Total Additions	<u>778,655</u>	<u>49,547</u>	<u>3,090,490</u>	<u>150,115</u>
Deductions:				
OPEB Reimbursements Direct	206,434	-	-	31,110
OPEB Reimbursements Outside of Trust	93,506	14,428	2,010,701	-
Administrative Expenses	1,576	178	309	156
Employer Withdrawal	-	-	-	-
Total Deductions	<u>301,516</u>	<u>14,606</u>	<u>2,011,010</u>	<u>31,266</u>
Net Increase (Decrease)	<u>477,139</u>	<u>34,941</u>	<u>1,079,480</u>	<u>118,849</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	<u>2,984,872</u>	<u>332,585</u>	<u>-</u>	<u>230,870</u>
End of Year	<u>\$ 3,462,011</u>	<u>\$ 367,526</u>	<u>\$ 1,079,480</u>	<u>\$ 349,719</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Lompoc	City of Los Altos	City of Los Banos	City of Lynwood
Additions:				
Contributions:				
Employer Contributions Direct	\$ 1,678,000	\$ -	\$ 500,516	\$ 500,000
Employer Contributions Outside of Trust	1,315,000	141,055	687,344	937,038
Net Investment and Other Income/Expenses	957,259	160,135	516,242	337,328
Total Additions	3,950,259	301,190	1,704,102	1,774,366
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	1,315,000	141,055	687,344	937,038
Administrative Expenses	5,004	813	2,624	1,683
Employer Withdrawal	-	-	-	-
Total Deductions	1,320,004	141,868	689,968	938,721
Net Increase (Decrease)	2,630,255	159,322	1,014,134	835,645
Net Position Restricted for OPEB Benefits:				
Beginning of Year	7,750,438	1,514,963	4,893,932	2,983,329
End of Year	\$ 10,380,693	\$ 1,674,285	\$ 5,908,066	\$ 3,818,974

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Malibu	City of Manhattan Beach	City of Martinez	City of Menlo Park
Additions:				
Contributions:				
Employer Contributions Direct	\$ 691,000	\$ -	\$ 346,727	\$ 277,723
Employer Contributions Outside of Trust	28,000	-	1,060,000	801,497
Net Investment and Other Income/Expenses	388,854	696,310	952,064	1,784,978
Total Additions	1,107,854	696,310	2,358,791	2,864,198
Deductions:				
OPEB Reimbursements Direct	163,889	292,220	-	-
OPEB Reimbursements Outside of Trust	28,000	-	1,060,000	801,497
Administrative Expenses	1,951	5,052	4,835	9,070
Employer Withdrawal	-	-	-	-
Total Deductions	193,840	297,272	1,064,835	810,567
Net Increase (Decrease)	914,014	399,038	1,293,956	2,053,631
Net Position Restricted for OPEB Benefits:				
Beginning of Year	3,487,781	9,557,249	9,020,624	16,921,964
End of Year	\$ 4,401,795	\$ 9,956,287	\$ 10,314,580	\$ 18,975,595

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Merced	City of Mill Valley	City of Milpitas	City of Mission Viejo
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ 1,176,247	\$ 3,516,306	\$ 235,000
Employer Contributions Outside of Trust	1,426,466	1,271,067	1,443,450	112,000
Net Investment and Other Income/Expenses	182,097	(5,404)	3,708,342	946,200
Total Additions	1,608,563	2,441,910	8,668,098	1,293,200
Deductions:				
OPEB Reimbursements Direct	-	-	1,881,631	384,836
OPEB Reimbursements Outside of Trust	1,426,466	1,271,067	1,443,450	112,000
Administrative Expenses	924	40	18,732	4,804
Employer Withdrawal	-	-	-	-
Total Deductions	1,427,390	1,271,107	3,343,813	501,640
Net Increase (Decrease)	181,173	1,170,803	5,324,285	791,560
Net Position Restricted for OPEB Benefits:				
Beginning of Year	1,724,624	-	33,780,048	8,982,565
End of Year	\$ 1,905,797	\$ 1,170,803	\$ 39,104,333	\$ 9,774,125

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Monterey	City of Monterey Park	City of Moorpark	City of Moreno Valley
Additions:				
Contributions:				
Employer Contributions Direct	\$ 668,865	\$ 1,050,000	\$ -	\$ 838,855
Employer Contributions Outside of Trust	507,965	1,652,721	32,000	282,493
Net Investment and Other Income/Expenses	148,405	475,932	203,145	960,650
Total Additions	1,325,235	3,178,653	235,145	2,081,998
Deductions:				
OPEB Reimbursements Direct	-	-	19,499	674,207
OPEB Reimbursements Outside of Trust	507,965	1,652,721	32,000	282,493
Administrative Expenses	744	2,453	1,031	4,958
Employer Withdrawal	-	-	-	-
Total Deductions	508,709	1,655,174	52,530	961,658
Net Increase (Decrease)	816,526	1,523,479	182,615	1,120,340
Net Position Restricted for OPEB Benefits:				
Beginning of Year	1,249,891	3,669,587	1,923,218	8,450,234
End of Year	\$ 2,066,417	\$ 5,193,066	\$ 2,105,833	\$ 9,570,574

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Mountain View	City of Murrieta	City of Napa	City of Newark
Additions:				
Contributions:				
Employer Contributions Direct	\$ 7,380,006	\$ -	\$ 908,910	\$ 229,000
Employer Contributions Outside of Trust	5,043,612	1,052,317	-	86,000
Net Investment and Other Income/Expenses	7,064,698	419,455	554,773	161,324
Total Additions	19,488,316	1,471,772	1,463,683	476,324
Deductions:				
OPEB Reimbursements Direct	-	-	761,871	119,783
OPEB Reimbursements Outside of Trust	5,043,612	1,052,317	-	86,000
Administrative Expenses	51,356	2,129	2,799	845
Employer Withdrawal	-	-	-	-
Total Deductions	5,094,968	1,054,446	764,670	206,628
Net Increase (Decrease)	14,393,348	417,326	699,013	269,696
Net Position Restricted for OPEB Benefits:				
Beginning of Year	96,373,806	3,971,208	4,691,016	1,406,246
End of Year	<u>\$ 110,767,154</u>	<u>\$ 4,388,534</u>	<u>\$ 5,390,029</u>	<u>\$ 1,675,942</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Newport Beach	City of Norco	City of Oakland	City of Ojai
Additions:				
Contributions:				
Employer Contributions Direct	\$ 3,925,087	\$ 400,000	\$ -	\$ 100,000
Employer Contributions Outside of Trust	669,685	1,004,658	20,424,243	247,565
Net Investment and Other Income/Expenses	1,875,536	723,361	413,658	27,842
Total Additions	6,470,308	2,128,019	20,837,901	375,407
Deductions:				
OPEB Reimbursements Direct	2,843,721	-	-	-
OPEB Reimbursements Outside of Trust	669,685	1,004,658	20,424,243	247,565
Administrative Expenses	9,452	3,693	2,100	135
Employer Withdrawal	-	-	-	-
Total Deductions	3,522,858	1,008,351	20,426,343	247,700
Net Increase (Decrease)	2,947,450	1,119,668	411,558	127,707
Net Position Restricted for OPEB Benefits:				
Beginning of Year	16,147,240	6,864,309	3,914,460	209,965
End of Year	\$ 19,094,690	\$ 7,983,977	\$ 4,326,018	\$ 337,672

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Palm Desert	City of Palo Alto	City of Paramount	City of Pico Rivera
Additions:				
Contributions:				
Employer Contributions Direct	\$ 602,773	\$ 2,823,373	\$ 470,574	\$ 4,000,003
Employer Contributions Outside of Trust	653,187	11,915,892	432,426	1,212,000
Net Investment and Other Income/Expenses	902,331	8,627,537	261,701	164,823
Total Additions	<u>2,158,291</u>	<u>23,366,802</u>	<u>1,164,701</u>	<u>5,376,826</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	653,187	11,915,892	432,426	1,212,000
Administrative Expenses	6,541	44,033	1,341	666
Employer Withdrawal	-	-	-	-
Total Deductions	<u>659,728</u>	<u>11,959,925</u>	<u>433,767</u>	<u>1,212,666</u>
Net Increase (Decrease)	<u>1,498,563</u>	<u>11,406,877</u>	<u>730,934</u>	<u>4,164,160</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	12,198,460	79,843,598	2,489,115	-
End of Year	<u>\$ 13,697,023</u>	<u>\$ 91,250,475</u>	<u>\$ 3,220,049</u>	<u>\$ 4,164,160</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Pismo Beach	City of Pittsburg	City of Pleasanton	City of Rancho Cordova
Additions:				
Contributions:				
Employer Contributions Direct	\$ 280,000	\$ 481,220	\$ 2,613,425	\$ -
Employer Contributions Outside of Trust	257,965	1,625,301	3,285,253	26,108
Net Investment and Other Income/Expenses	200,453	294,902	3,662,134	52,563
Total Additions	738,418	2,401,423	9,560,812	78,671
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	257,965	1,625,301	3,285,253	26,108
Administrative Expenses	1,012	1,478	18,708	383
Employer Withdrawal	-	-	-	-
Total Deductions	258,977	1,626,779	3,303,961	26,491
Net Increase (Decrease)	479,441	774,644	6,256,851	52,180
Net Position Restricted for OPEB Benefits:				
Beginning of Year	1,846,115	2,585,090	33,688,563	727,199
End of Year	\$ 2,325,556	\$ 3,359,734	\$ 39,945,414	\$ 779,379

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Rancho Mirage	City of Redondo Beach	City of Redwood City	City of Reedley
Additions:				
Contributions:				
Employer Contributions Direct	\$ 811,226	\$ 1,427,958	\$ 3,045,477	\$ 45,600
Employer Contributions Outside of Trust	207,716	-	3,117,523	375,508
Net Investment and Other Income/Expenses	248,976	631,984	2,270,291	9,067
Total Additions	1,267,918	2,059,942	8,433,291	430,175
Deductions:				
OPEB Reimbursements Direct	-	2,001,794	-	-
OPEB Reimbursements Outside of Trust	207,716	-	3,117,523	375,508
Administrative Expenses	1,303	3,056	11,548	40
Employer Withdrawal	-	-	-	-
Total Deductions	209,019	2,004,850	3,129,071	375,548
Net Increase (Decrease)	1,058,899	55,092	5,304,220	54,627
Net Position Restricted for OPEB Benefits:				
Beginning of Year	2,382,093	4,817,672	21,529,949	48,678
End of Year	\$ 3,440,992	\$ 4,872,764	\$ 26,834,169	\$ 103,305

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Ridgecrest	City of Rocklin	City of Rohnert Park	City of Rolling Hills
Additions:				
Contributions:				
Employer Contributions Direct	\$ 55,862	\$ 7,421,000	\$ 2,700,000	\$ -
Employer Contributions Outside of Trust	87,805	1,510,000	1,428,144	18,885
Net Investment and Other Income/Expenses	74,643	836,163	732,436	37,118
Total Additions	<u>218,310</u>	<u>9,767,163</u>	<u>4,860,580</u>	<u>56,003</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	87,805	1,510,000	1,428,144	18,885
Administrative Expenses	381	4,370	5,177	271
Employer Withdrawal	-	-	-	-
Total Deductions	<u>88,186</u>	<u>1,514,370</u>	<u>1,433,321</u>	<u>19,156</u>
Net Increase (Decrease)	<u>130,124</u>	<u>8,252,793</u>	<u>3,427,259</u>	<u>36,847</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	710,081	4,076,903	9,102,919	513,629
End of Year	<u>\$ 840,205</u>	<u>\$ 12,329,696</u>	<u>\$ 12,530,178</u>	<u>\$ 550,476</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Sacramento	City of Salinas	City of San Carlos	City of San Clemente
Additions:				
Contributions:				
Employer Contributions Direct	\$ 9,336,544	\$ 250,000	\$ 398,000	\$ 55,306
Employer Contributions Outside of Trust	12,565,137	861,349	72,037	44,716
Net Investment and Other Income/Expenses	2,034,324	171,227	127,483	50,662
Total Additions	23,936,005	1,282,576	597,520	150,684
Deductions:				
OPEB Reimbursements Direct	-	-	277,981	-
OPEB Reimbursements Outside of Trust	12,565,137	861,349	72,037	44,716
Administrative Expenses	10,263	852	656	372
Employer Withdrawal	-	-	-	-
Total Deductions	12,575,400	862,201	350,674	45,088
Net Increase (Decrease)	11,360,605	420,375	246,846	105,596
Net Position Restricted for OPEB Benefits:				
Beginning of Year	15,083,935	1,478,593	1,273,705	703,102
End of Year	\$ 26,444,540	\$ 1,898,968	\$ 1,520,551	\$ 808,698

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of San Diego	City of San Gabriel	City of San Luis Obispo	City of San Mateo
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ 890,465	\$ 666,496	\$ 1,391,000
Employer Contributions Outside of Trust	29,834,093	1,172,916	827,500	461,000
Net Investment and Other Income/Expenses	8,593,759	401,794	469,883	333,818
Total Additions	38,427,852	2,465,175	1,963,879	2,185,818
Deductions:				
OPEB Reimbursements Direct	9,234,538	-	-	717,266
OPEB Reimbursements Outside of Trust	29,834,093	1,172,916	827,500	461,000
Administrative Expenses	61,963	2,039	2,387	1,861
Employer Withdrawal	-	-	-	-
Total Deductions	39,130,594	1,174,955	829,887	1,180,127
Net Increase (Decrease)	(702,742)	1,290,220	1,133,992	1,005,691
Net Position Restricted for OPEB Benefits:				
Beginning of Year	116,741,781	3,803,258	4,345,728	2,296,969
End of Year	\$ 116,039,039	\$ 5,093,478	\$ 5,479,720	\$ 3,302,660

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of San Rafael	City of San Ramon	City of Sand City	City of Santa Fe Springs
Additions:				
Contributions:				
Employer Contributions Direct	\$ 460,000	\$ 1,481,175	\$ 2,650,000	\$ 2,437,000
Employer Contributions Outside of Trust	3,015,308	1,058,843	83,205	2,786,111
Net Investment and Other Income/Expenses	1,664,649	1,852,122	172,712	1,216,275
Total Additions	5,139,957	4,392,140	2,905,917	6,439,386
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	3,015,308	1,058,843	83,205	2,786,111
Administrative Expenses	8,459	13,421	835	6,100
Employer Withdrawal	-	-	-	-
Total Deductions	3,023,767	1,072,264	84,040	2,792,211
Net Increase (Decrease)	2,116,190	3,319,876	2,821,877	3,647,175
Net Position Restricted for OPEB Benefits:				
Beginning of Year	15,767,421	24,931,582	-	10,190,973
End of Year	\$ 17,883,611	\$ 28,251,458	\$ 2,821,877	\$ 13,838,148

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Santa Monica	City of Seal Beach	City of Shasta Lake	City of Sierra Madre
Additions:				
Contributions:				
Employer Contributions Direct	\$ 2,686,113	\$ 112,500	\$ 170,116	\$ -
Employer Contributions Outside of Trust	-	400,406	303,321	108,541
Net Investment and Other Income/Expenses	325,621	411,631	435,349	114,754
Total Additions	3,011,734	924,537	908,786	223,295
Deductions:				
OPEB Reimbursements Direct	1,721,051	-	-	-
OPEB Reimbursements Outside of Trust	-	400,406	303,321	108,541
Administrative Expenses	2,680	2,084	3,167	782
Employer Withdrawal	-	-	-	-
Total Deductions	1,723,731	402,490	306,488	109,323
Net Increase (Decrease)	1,288,003	522,047	602,298	113,972
Net Position Restricted for OPEB Benefits:				
Beginning of Year	2,718,536	3,836,268	5,978,934	1,477,443
End of Year	\$ 4,006,539	\$ 4,358,315	\$ 6,581,232	\$ 1,591,415

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of South San			
	City of Solvang	Francisco	City of Stanton	City of Temecula
Additions:				
Contributions:				
Employer Contributions Direct	\$ 207,276	\$ 801,762	\$ -	\$ 947,822
Employer Contributions Outside of Trust	117,450	2,904,199	52,812	781,000
Net Investment and Other Income/Expenses	28,208	1,803,392	59,303	595,058
Total Additions	352,934	5,509,353	112,115	2,323,880
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	117,450	2,904,199	52,812	781,000
Administrative Expenses	212	9,197	432	3,056
Employer Withdrawal	-	-	-	-
Total Deductions	117,662	2,913,396	53,244	784,056
Net Increase (Decrease)	235,272	2,595,957	58,871	1,539,824
Net Position Restricted for OPEB Benefits:				
Beginning of Year	249,835	17,114,040	820,551	5,692,430
End of Year	\$ 485,107	\$ 19,709,997	\$ 879,422	\$ 7,232,254

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Thousand Oaks	City of Torrance	City of Twentynine Palms	City of Vacaville
Additions:				
Contributions:				
Employer Contributions Direct	\$ 2,061,730	\$ 8,021,000	\$ 125,000	\$ 2,976,500
Employer Contributions Outside of Trust	285,000	3,613,163	72,998	6,126,112
Net Investment and Other Income/Expenses	1,390,520	1,456,810	96,468	2,087,262
Total Additions	3,737,250	13,090,973	294,466	11,189,874
Deductions:				
OPEB Reimbursements Direct	1,342,508	-	-	-
OPEB Reimbursements Outside of Trust	285,000	3,613,163	72,998	6,126,112
Administrative Expenses	7,067	7,928	717	10,498
Employer Withdrawal	-	-	-	-
Total Deductions	1,634,575	3,621,091	73,715	6,136,610
Net Increase (Decrease)	2,102,675	9,469,882	220,751	5,053,264
Net Position Restricted for OPEB Benefits:				
Beginning of Year	12,820,402	7,653,361	1,249,601	18,238,525
End of Year	\$ 14,923,077	\$ 17,123,243	\$ 1,470,352	\$ 23,291,789

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Vallejo	City of Vernon	City of West Hollywood	City of West Sacramento
Additions:				
Contributions:				
Employer Contributions Direct	\$ 3,476,092	\$ 1,059,320	\$ -	\$ 746,550
Employer Contributions Outside of Trust	2,965,347	824,575	213,632	1,404,450
Net Investment and Other Income/Expenses	1,479,316	(2,049)	180,300	1,624,548
Total Additions	7,920,755	1,881,846	393,932	3,775,548
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	2,965,347	824,575	213,632	1,404,450
Administrative Expenses	7,743	4	2,266	8,256
Employer Withdrawal	-	-	-	-
Total Deductions	2,973,090	824,579	215,898	1,412,706
Net Increase (Decrease)	4,947,665	1,057,267	178,034	2,362,842
Net Position Restricted for OPEB Benefits:				
Beginning of Year	13,033,955	-	4,364,318	15,395,793
End of Year	\$ 17,981,620	\$ 1,057,267	\$ 4,542,352	\$ 17,758,635

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	City of Westlake Village	City of Yorba Linda	City/County Association of Governments of San Mateo County	Clear Creek Community Services District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 147,000	\$ 234,406	\$ 25,000	\$ 349,352
Employer Contributions Outside of Trust	32,714	935,739	23,408	38,786
Net Investment and Other Income/Expenses	45,784	(1,266)	4,093	64,009
Total Additions	225,498	1,168,879	52,501	452,147
Deductions:				
OPEB Reimbursements Direct	-	-	-	27,442
OPEB Reimbursements Outside of Trust	32,714	935,739	23,408	38,786
Administrative Expenses	233	1	31	345
Employer Withdrawal	-	-	-	-
Total Deductions	32,947	935,740	23,439	66,573
Net Increase (Decrease)	192,551	233,139	29,062	385,574
Net Position Restricted for OPEB Benefits:				
Beginning of Year	409,175	-	57,882	502,256
End of Year	\$ 601,726	\$ 233,139	\$ 86,944	\$ 887,830

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Coachella Valley Mosquito and Vector Control District	Colusa County Superior Court	Community Development Commission of the County of Los Angeles	Compton Creek Mosquito Abatement District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 312,420	\$ 359,577	\$ 466,859	\$ -
Employer Contributions Outside of Trust	35,133	33,753	774,789	-
Net Investment and Other Income/Expenses	184,193	7,288	1,781,325	8,004
Total Additions	531,746	400,618	3,022,973	8,004
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	35,133	33,753	774,789	-
Administrative Expenses	930	127	9,055	41
Employer Withdrawal	-	-	-	-
Total Deductions	36,063	33,880	783,844	41
Net Increase (Decrease)	495,683	366,738	2,239,129	7,963
Net Position Restricted for OPEB Benefits:				
Beginning of Year	1,586,241	86,810	16,893,017	75,795
End of Year	\$ 2,081,924	\$ 453,548	\$ 19,132,146	\$ 83,758

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Contra Costa County Public Law Library	Contra Costa Transportation Authority	Cooperative Personnel Services	Costa Mesa Sanitary District
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ 268,515	\$ -	\$ 126,000
Employer Contributions Outside of Trust	16,000	9,000	32,201	30,123
Net Investment and Other Income/Expenses	42,852	346,425	659,960	24,822
Total Additions	<u>58,852</u>	<u>623,940</u>	<u>692,161</u>	<u>180,945</u>
Deductions:				
OPEB Reimbursements Direct	-	96,904	122,789	-
OPEB Reimbursements Outside of Trust	16,000	9,000	32,201	30,123
Administrative Expenses	313	1,748	3,341	141
Employer Withdrawal	-	-	-	-
Total Deductions	<u>16,313</u>	<u>107,652</u>	<u>158,331</u>	<u>30,264</u>
Net Increase (Decrease)	<u>42,539</u>	<u>516,288</u>	<u>533,830</u>	<u>150,681</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	<u>593,020</u>	<u>3,124,886</u>	<u>6,219,021</u>	<u>154,048</u>
End of Year	<u>\$ 635,559</u>	<u>\$ 3,641,174</u>	<u>\$ 6,752,851</u>	<u>\$ 304,729</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Cosumnes Community Services District	County of Butte	County of Del Norte	County of Lassen
Additions:				
Contributions:				
Employer Contributions Direct	\$ 2,743,018	\$ 2,027,886	\$ -	\$ 438,154
Employer Contributions Outside of Trust	2,196,311	3,668,442	1,481,768	450,614
Net Investment and Other Income/Expenses	472,513	53,328	75,710	549,897
Total Additions	5,411,842	5,749,656	1,557,478	1,438,665
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	2,196,311	3,668,442	1,481,768	450,614
Administrative Expenses	2,536	497	384	2,784
Employer Withdrawal	-	-	-	-
Total Deductions	2,198,847	3,668,939	1,482,152	453,398
Net Increase (Decrease)	3,212,995	2,080,717	75,326	985,267
Net Position Restricted for OPEB Benefits:				
Beginning of Year	4,567,540	304,384	718,918	4,968,290
End of Year	\$ 7,780,535	\$ 2,385,101	\$ 794,244	\$ 5,953,557

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	County of Marin	County of Monterey	County of Napa	County of Nevada
Additions:				
Contributions:				
Employer Contributions Direct	\$ 10,829,367	\$ 2,620,000	\$ 6,444,750	\$ 1,210,000
Employer Contributions Outside of Trust	13,434,661	2,453,000	2,148,250	2,943,338
Net Investment and Other Income/Expenses	7,400,088	2,386,861	5,664,063	2,102,753
Total Additions	31,664,116	7,459,861	14,257,063	6,256,091
Deductions:				
OPEB Reimbursements Direct	-	-	438,505	-
OPEB Reimbursements Outside of Trust	13,434,661	2,453,000	2,148,250	2,943,338
Administrative Expenses	37,418	12,230	28,597	10,607
Employer Withdrawal	-	-	-	-
Total Deductions	13,472,079	2,465,230	2,615,352	2,953,945
Net Increase (Decrease)	18,192,037	4,994,631	11,641,711	3,302,146
Net Position Restricted for OPEB Benefits:				
Beginning of Year	66,465,933	22,611,185	49,482,911	19,264,299
End of Year	\$ 84,657,970	\$ 27,605,816	\$ 61,124,622	\$ 22,566,445

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	County of Placer	County of Riverside	County of San Benito	County of San Luis Obispo
Additions:				
Contributions:				
Employer Contributions Direct	\$ 12,951,953	\$ 1,084,058	\$ -	\$ -
Employer Contributions Outside of Trust	17,669,166	825,520	1,000,284	1,419,968
Net Investment and Other Income/Expenses	30,008,481	3,614,575	2,105,057	1,516,969
Total Additions	60,629,600	5,524,153	3,105,341	2,936,937
Deductions:				
OPEB Reimbursements Direct	-	2,016,065	1,305,952	-
OPEB Reimbursements Outside of Trust	17,669,166	825,520	1,000,284	1,419,968
Administrative Expenses	152,046	18,257	10,790	7,699
Employer Withdrawal	-	-	-	-
Total Deductions	17,821,212	2,859,842	2,317,026	1,427,667
Net Increase (Decrease)	42,808,388	2,664,311	788,315	1,509,270
Net Position Restricted for OPEB Benefits:				
Beginning of Year	277,345,536	34,157,231	20,547,533	14,365,782
End of Year	\$ 320,153,924	\$ 36,821,542	\$ 21,335,848	\$ 15,875,052

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	County of San Mateo	County of Santa Clara	County of Shasta	County School Service - Sacramento County Schools
Additions:				
Contributions:				
Employer Contributions Direct	\$ 22,762,000	\$ 76,678,058	\$ 1,452,071	\$ 1,200,000
Employer Contributions Outside of Trust	7,183,000	94,425,288	7,181,047	2,975,856
Net Investment and Other Income/Expenses	17,571,027	75,815,054	2,368,060	3,188,088
Total Additions	47,516,027	246,918,400	11,001,178	7,363,944
Deductions:				
OPEB Reimbursements Direct	13,323,185	-	-	-
OPEB Reimbursements Outside of Trust	7,183,000	94,425,288	7,181,047	2,975,856
Administrative Expenses	129,876	385,481	11,990	16,170
Employer Withdrawal	-	-	-	-
Total Deductions	20,636,061	94,810,769	7,193,037	2,992,026
Net Increase (Decrease)	26,879,966	152,107,631	3,808,141	4,371,918
Net Position Restricted for OPEB Benefits:				
Beginning of Year	250,826,772	705,714,325	21,684,255	29,903,894
End of Year	\$ 277,706,738	\$ 857,821,956	\$ 25,492,396	\$ 34,275,812

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	County			
	Superintendent of Schools Office - Riverside County Schools	CRA/LA, a Designated Local Authority	Crescenta Valley Water District	Crestline-Lake Arrowhead Water Agency
Additions:				
Contributions:				
Employer Contributions Direct	\$ 17,200,000	\$ 1,800,000	\$ 100,000	\$ 123,427
Employer Contributions Outside of Trust	5,042,513	2,565,611	134,956	78,555
Net Investment and Other Income/Expenses	4,964,588	1,235,348	-	54,927
Total Additions	27,207,101	5,600,959	234,956	256,909
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	5,042,513	2,565,611	134,956	78,555
Administrative Expenses	24,983	9,019	-	283
Employer Withdrawal	-	-	-	-
Total Deductions	5,067,496	2,574,630	134,956	78,838
Net Increase (Decrease)	22,139,605	3,026,329	100,000	178,071
Net Position Restricted for OPEB Benefits:				
Beginning of Year	41,334,084	15,346,835	-	524,870
End of Year	\$ 63,473,689	\$ 18,373,164	\$ 100,000	\$ 702,941

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	CSAC Excess Insurance Authority	Cucamonga Valley Water District	Del Norte Solid Waste Management Authority	Del Paso Manor Water District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 35,647	\$ 984,000	\$ 22,250	\$ 23,112
Employer Contributions Outside of Trust	20,480	13,683	14,175	-
Net Investment and Other Income/Expenses	60,789	596,337	14,706	47,627
Total Additions	<u>116,916</u>	<u>1,594,020</u>	<u>51,131</u>	<u>70,739</u>
Deductions:				
OPEB Reimbursements Direct	-	566,374	-	7,742
OPEB Reimbursements Outside of Trust	20,480	13,683	14,175	-
Administrative Expenses	307	3,011	75	239
Employer Withdrawal	-	-	-	-
Total Deductions	<u>20,787</u>	<u>583,068</u>	<u>14,250</u>	<u>7,981</u>
Net Increase (Decrease)	<u>96,129</u>	<u>1,010,952</u>	<u>36,881</u>	<u>62,758</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	562,331	5,207,505	127,311	446,306
End of Year	<u>\$ 658,460</u>	<u>\$ 6,218,457</u>	<u>\$ 164,192</u>	<u>\$ 509,064</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Del Puerto Water District	Delta Vector Control District	Denair Community Services District	Diablo Water District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 22,150	\$ 63,252	\$ 23,145	\$ -
Employer Contributions Outside of Trust	2,356	6,348	18,966	-
Net Investment and Other Income/Expenses	40,351	15,186	62,595	89,368
Total Additions	<u>64,857</u>	<u>84,786</u>	<u>104,706</u>	<u>89,368</u>
Deductions:				
OPEB Reimbursements Direct	17,405	-	-	40,664
OPEB Reimbursements Outside of Trust	2,356	6,348	18,966	-
Administrative Expenses	294	197	456	451
Employer Withdrawal	-	-	-	-
Total Deductions	<u>20,055</u>	<u>6,545</u>	<u>19,422</u>	<u>41,115</u>
Net Increase (Decrease)	<u>44,802</u>	<u>78,241</u>	<u>85,284</u>	<u>48,253</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	<u>550,677</u>	<u>321,295</u>	<u>863,280</u>	<u>837,064</u>
End of Year	<u>\$ 595,479</u>	<u>\$ 399,536</u>	<u>\$ 948,564</u>	<u>\$ 885,317</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Diamond Springs/El Dorado Fire Protection District	Dublin San Ramon Services District	East Bay Dischargers Authority	East Bay Regional Park District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 192,530	\$ -	\$ 13,389	\$ 5,296,680
Employer Contributions Outside of Trust	308,780	1,080,081	67,246	205,832
Net Investment and Other Income/Expenses	83,090	2,232,198	12,881	4,511,630
Total Additions	<u>584,400</u>	<u>3,312,279</u>	<u>93,516</u>	<u>10,014,142</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	2,374,668
OPEB Reimbursements Outside of Trust	308,780	1,080,081	67,246	205,832
Administrative Expenses	603	11,330	66	22,826
Employer Withdrawal	-	-	-	-
Total Deductions	<u>309,383</u>	<u>1,091,411</u>	<u>67,312</u>	<u>2,603,326</u>
Net Increase (Decrease)	<u>275,017</u>	<u>2,220,868</u>	<u>26,204</u>	<u>7,410,816</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	<u>1,110,126</u>	<u>21,139,640</u>	<u>122,750</u>	<u>40,548,957</u>
End of Year	<u>\$ 1,385,143</u>	<u>\$ 23,360,508</u>	<u>\$ 148,954</u>	<u>\$ 47,959,773</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	East Palo Alto Sanitary District	East Valley Water District	Eastern Municipal Water District	Eden Area ROP
Additions:				
Contributions:				
Employer Contributions Direct	\$ 76,518	\$ 87,525	\$ 17,562,209	\$ -
Employer Contributions Outside of Trust	47,473	149,559	549,026	28,734
Net Investment and Other Income/Expenses	84,512	36,896	3,066,258	44,209
Total Additions	<u>208,503</u>	<u>273,980</u>	<u>21,177,493</u>	<u>72,943</u>
Deductions:				
OPEB Reimbursements Direct	-	-	3,319,759	-
OPEB Reimbursements Outside of Trust	47,473	149,559	549,026	28,734
Administrative Expenses	421	272	16,558	322
Employer Withdrawal	-	-	-	-
Total Deductions	<u>47,894</u>	<u>149,831</u>	<u>3,885,343</u>	<u>29,056</u>
Net Increase (Decrease)	<u>160,609</u>	<u>124,149</u>	<u>17,292,150</u>	<u>43,887</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	743,571	481,798	21,107,838	611,261
End of Year	<u>\$ 904,180</u>	<u>\$ 605,947</u>	<u>\$ 38,399,988</u>	<u>\$ 655,148</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	El Dorado County Superior Court	El Dorado County Transit Authority	El Dorado County Transportation Commission	El Dorado Hills Community Services District
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ 51,092	\$ 6,558	\$ 23,058
Employer Contributions Outside of Trust	163,584	4,550	-	156,352
Net Investment and Other Income/Expenses	2,557	19,606	7,813	134,180
Total Additions	166,141	75,248	14,371	313,590
Deductions:				
OPEB Reimbursements Direct	43,000	-	-	-
OPEB Reimbursements Outside of Trust	163,584	4,550	-	156,352
Administrative Expenses	19	102	40	680
Employer Withdrawal	-	-	-	-
Total Deductions	206,603	4,652	40	157,032
Net Increase (Decrease)	(40,462)	70,596	14,331	156,558
Net Position Restricted for OPEB Benefits:				
Beginning of Year	43,359	187,468	74,126	1,265,057
End of Year	\$ 2,897	\$ 258,064	\$ 88,457	\$ 1,421,615

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	El Dorado Hills County Water District	El Dorado Irrigation District	Encina Wastewater Authority	Enterprise Elementary School District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 300,000	\$ -	\$ 20,500	\$ 143,513
Employer Contributions Outside of Trust	556,646	1,456,338	4,124	176,193
Net Investment and Other Income/Expenses	595,084	869,448	40,344	74,024
Total Additions	<u>1,451,730</u>	<u>2,325,786</u>	<u>64,968</u>	<u>393,730</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	556,646	1,456,338	4,124	176,193
Administrative Expenses	3,049	4,413	205	387
Employer Withdrawal	-	-	-	-
Total Deductions	<u>559,695</u>	<u>1,460,751</u>	<u>4,329</u>	<u>176,580</u>
Net Increase (Decrease)	<u>892,035</u>	<u>865,035</u>	<u>60,639</u>	<u>217,150</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	<u>5,421,254</u>	<u>8,232,998</u>	<u>382,484</u>	<u>590,530</u>
End of Year	<u>\$ 6,313,289</u>	<u>\$ 9,098,033</u>	<u>\$ 443,123</u>	<u>\$ 807,680</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Fairfield-Suisun Sewer District	Fern Valley Water District	First 5 Contra Costa	First 5 Del Norte
Additions:				
Contributions:				
Employer Contributions Direct	\$ 150,000	\$ 225,000	\$ 38,006	\$ -
Employer Contributions Outside of Trust	188,779	33,354	-	2,440
Net Investment and Other Income/Expenses	413,243	12,287	50,176	10,335
Total Additions	<u>752,022</u>	<u>270,641</u>	<u>88,182</u>	<u>12,775</u>
Deductions:				
OPEB Reimbursements Direct	-	-	12,905	-
OPEB Reimbursements Outside of Trust	188,779	33,354	-	2,440
Administrative Expenses	2,091	83	367	52
Employer Withdrawal	-	-	-	-
Total Deductions	<u>190,870</u>	<u>33,437</u>	<u>13,272</u>	<u>2,492</u>
Net Increase (Decrease)	<u>561,152</u>	<u>237,204</u>	<u>74,910</u>	<u>10,283</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	<u>3,870,708</u>	<u>81,226</u>	<u>696,541</u>	<u>97,853</u>
End of Year	<u>\$ 4,431,860</u>	<u>\$ 318,430</u>	<u>\$ 771,451</u>	<u>\$ 108,136</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	First 5 San Benito	Florin Resource Conservation District Elk Grove Water Works	Foothill De-Anza Community College District	Foresthill Public Utility District
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ 81,386	\$ 1,500,000	\$ -
Employer Contributions Outside of Trust	13,495	32,629	7,047,542	23,184
Net Investment and Other Income/Expenses	39,492	203,531	1,469,324	10,788
Total Additions	52,987	317,546	10,016,866	33,972
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	13,495	32,629	7,047,542	23,184
Administrative Expenses	200	1,035	7,564	55
Employer Withdrawal	-	-	-	-
Total Deductions	13,695	33,664	7,055,106	23,239
Net Increase (Decrease)	39,292	283,882	2,961,760	10,733
Net Position Restricted for OPEB Benefits:				
Beginning of Year	374,007	1,927,589	14,000,872	102,149
End of Year	\$ 413,299	\$ 2,211,471	\$ 16,962,632	\$ 112,882

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Fresno County Law Library	Fresno Unified School District	Glendale Community College District	Glenn County Superior Court
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ 3,500,000	\$ 548,382	\$ 444,337
Employer Contributions Outside of Trust	-	38,918,554	1,086,431	127,997
Net Investment and Other Income/Expenses	34,616	2,295,201	135,318	5,823
Total Additions	34,616	44,713,755	1,770,131	578,157
Deductions:				
OPEB Reimbursements Direct	15,587	-	-	-
OPEB Reimbursements Outside of Trust	-	38,918,554	1,086,431	127,997
Administrative Expenses	176	16,536	1,051	116
Employer Withdrawal	-	-	-	-
Total Deductions	15,763	38,935,090	1,087,482	128,113
Net Increase (Decrease)	18,853	5,778,665	682,649	450,044
Net Position Restricted for OPEB Benefits:				
Beginning of Year	332,116	30,592,947	1,545,416	-
End of Year	\$ 350,969	\$ 36,371,612	\$ 2,228,065	\$ 450,044

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Gold Coast Transit	Golden Sierra Job Training Agency	Goleta Sanitary District	Goleta West Sanitary District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 73,931	\$ -	\$ 193,272	\$ -
Employer Contributions Outside of Trust	14,345	110,800	143,019	-
Net Investment and Other Income/Expenses	41,747	120,380	181,510	83,437
Total Additions	130,023	231,180	517,801	83,437
Deductions:				
OPEB Reimbursements Direct	-	-	-	46,205
OPEB Reimbursements Outside of Trust	14,345	110,800	143,019	-
Administrative Expenses	215	611	926	1,044
Employer Withdrawal	-	-	-	-
Total Deductions	14,560	111,411	143,945	47,249
Net Increase (Decrease)	115,463	119,769	373,856	36,188
Net Position Restricted for OPEB Benefits:				
Beginning of Year	399,552	1,139,594	1,712,719	2,008,800
End of Year	\$ 515,015	\$ 1,259,363	\$ 2,086,575	\$ 2,044,988

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California Public Employees' Retirement System
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Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Greater Los Angeles County Vector Control District	Grossmont Healthcare District	Grossmont Union High School District	Groveland Community Services District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 600,000	\$ 24,241	\$ -	\$ 180,450
Employer Contributions Outside of Trust	311,901	-	3,259,615	105,560
Net Investment and Other Income/Expenses	288,253	262,838	133,611	15,864
Total Additions	<u>1,200,154</u>	<u>287,079</u>	<u>3,393,226</u>	<u>301,874</u>
Deductions:				
OPEB Reimbursements Direct	-	168,725	-	-
OPEB Reimbursements Outside of Trust	311,901	-	3,259,615	105,560
Administrative Expenses	1,463	1,337	1,679	218
Employer Withdrawal	-	-	-	-
Total Deductions	<u>313,364</u>	<u>170,062</u>	<u>3,261,294</u>	<u>105,778</u>
Net Increase (Decrease)	<u>886,790</u>	<u>117,017</u>	<u>131,932</u>	<u>196,096</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	2,728,121	2,482,672	3,234,721	418,761
End of Year	<u>\$ 3,614,911</u>	<u>\$ 2,599,689</u>	<u>\$ 3,366,653</u>	<u>\$ 614,857</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
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Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Hartnell Community College District	Helix Water District	Heritage Ranch Community Services District	Housing Authority of the City of Alameda
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ 653,372	\$ 25,000	\$ 981,940
Employer Contributions Outside of Trust	217,378	1,776,393	50,373	30,448
Net Investment and Other Income/Expenses	317,961	1,092,536	30,828	(6,213)
Total Additions	<u>535,339</u>	<u>3,522,301</u>	<u>106,201</u>	<u>1,006,175</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	217,378	1,776,393	50,373	30,448
Administrative Expenses	2,318	5,554	158	5
Employer Withdrawal	-	-	-	-
Total Deductions	<u>219,696</u>	<u>1,781,947</u>	<u>50,531</u>	<u>30,453</u>
Net Increase (Decrease)	<u>315,643</u>	<u>1,740,354</u>	<u>55,670</u>	<u>975,722</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	4,395,341	10,355,495	292,886	-
End of Year	<u>\$ 4,710,984</u>	<u>\$ 12,095,849</u>	<u>\$ 348,556</u>	<u>\$ 975,722</u>

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California Public Employees' Retirement System
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Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Housing Authority of the City of Los Angeles	Housing Authority of the County of Butte	Housing Authority of the County of San Mateo	Housing Authority of the County of Santa Clara
Additions:				
Contributions:				
Employer Contributions Direct	\$ 1,124,343	\$ 50,257	\$ 143,459	\$ 435,190
Employer Contributions Outside of Trust	2,114,200	20,613	22,392	623,707
Net Investment and Other Income/Expenses	831,401	30,282	38,528	663,997
Total Additions	<u>4,069,944</u>	<u>101,152</u>	<u>204,379</u>	<u>1,722,894</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	2,114,200	20,613	22,392	623,707
Administrative Expenses	10,397	222	423	4,907
Employer Withdrawal	-	-	-	-
Total Deductions	<u>2,124,597</u>	<u>20,835</u>	<u>22,815</u>	<u>628,614</u>
Net Increase (Decrease)	<u>1,945,347</u>	<u>80,317</u>	<u>181,564</u>	<u>1,094,280</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	19,368,636	384,354	736,580	8,942,824
End of Year	<u>\$ 21,313,983</u>	<u>\$ 464,671</u>	<u>\$ 918,144</u>	<u>\$ 10,037,104</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
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Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Housing Authority of the County of Santa Cruz	Igo, Ono, Platina Union Elementary School District	Imperial Irrigation District	Indian Wells Valley Water District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 44,498	\$ 15,023	\$ 50,976,801	\$ -
Employer Contributions Outside of Trust	19,862	-	6,148,612	-
Net Investment and Other Income/Expenses	39,608	1,549	2,655,360	97,015
Total Additions	103,968	16,572	59,780,773	97,015
Deductions:				
OPEB Reimbursements Direct	-	-	-	42,438
OPEB Reimbursements Outside of Trust	19,862	-	6,148,612	-
Administrative Expenses	203	5	11,621	489
Employer Withdrawal	-	-	-	-
Total Deductions	20,065	5	6,160,233	42,927
Net Increase (Decrease)	83,903	16,567	53,620,540	54,088
Net Position Restricted for OPEB Benefits:				
Beginning of Year	358,067	-	-	907,598
End of Year	\$ 441,970	\$ 16,567	\$ 53,620,540	\$ 961,686

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Inland Empire Utilities Agency	Inverness Public Utility District	Ironhouse Sanitary District	Jurupa Community Services District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 2,000,000	\$ -	\$ 1,558	\$ -
Employer Contributions Outside of Trust	580,077	14,172	260,562	307,400
Net Investment and Other Income/Expenses	372,066	26,972	218,865	248,080
Total Additions	2,952,143	41,144	480,985	555,480
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	580,077	14,172	260,562	307,400
Administrative Expenses	4,884	197	1,111	1,259
Employer Withdrawal	-	-	-	-
Total Deductions	584,961	14,369	261,673	308,659
Net Increase (Decrease)	2,367,182	26,775	219,312	246,821
Net Position Restricted for OPEB Benefits:				
Beginning of Year	9,321,796	373,165	2,072,778	2,349,545
End of Year	\$ 11,688,978	\$ 399,940	\$ 2,292,090	\$ 2,596,366

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Kaweah Delta Water Conservation District	Kensington Fire Protection District	Kensington Police Protection and Community Services District	Kentfield Fire Protection District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 302,358	\$ -	\$ 95,868	\$ 275,000
Employer Contributions Outside of Trust	49,216	1,550	142,894	100,539
Net Investment and Other Income/Expenses	63,708	105,967	76,726	122,034
Total Additions	<u>415,282</u>	<u>107,517</u>	<u>315,488</u>	<u>497,573</u>
Deductions:				
OPEB Reimbursements Direct	-	99,035	-	-
OPEB Reimbursements Outside of Trust	49,216	1,550	142,894	100,539
Administrative Expenses	477	772	383	878
Employer Withdrawal	-	-	-	-
Total Deductions	<u>49,693</u>	<u>101,357</u>	<u>143,277</u>	<u>101,417</u>
Net Increase (Decrease)	<u>365,589</u>	<u>6,160</u>	<u>172,211</u>	<u>396,156</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	754,672	1,475,398	671,293	1,566,950
End of Year	<u>\$ 1,120,261</u>	<u>\$ 1,481,558</u>	<u>\$ 843,504</u>	<u>\$ 1,963,106</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Kenwood Fire Protection District	Kern County Housing Authority	Kern County Law Library	La Puente Valley County Water District
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ 314,300	\$ -	\$ 125,000
Employer Contributions Outside of Trust	26,706	460,300	-	46,551
Net Investment and Other Income/Expenses	49,134	279,149	9,649	24,708
Total Additions	<u>75,840</u>	<u>1,053,749</u>	<u>9,649</u>	<u>196,259</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	26,706	460,300	-	46,551
Administrative Expenses	358	1,401	49	300
Employer Withdrawal	-	-	-	-
Total Deductions	<u>27,064</u>	<u>461,701</u>	<u>49</u>	<u>46,851</u>
Net Increase (Decrease)	<u>48,776</u>	<u>592,048</u>	<u>9,600</u>	<u>149,408</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	679,546	2,486,290	91,368	529,641
End of Year	<u>\$ 728,322</u>	<u>\$ 3,078,338</u>	<u>\$ 100,968</u>	<u>\$ 679,049</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Lafayette School District	Laguna Beach Unified School District	Lakeside Fire Protection District	Lakeside Water District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 100,000	\$ 264,284	\$ 450,000	\$ -
Employer Contributions Outside of Trust	168,359	261,339	607,918	-
Net Investment and Other Income/Expenses	92,439	105,639	261,704	31,253
Total Additions	<u>360,798</u>	<u>631,262</u>	<u>1,319,622</u>	<u>31,253</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	2,733
OPEB Reimbursements Outside of Trust	168,359	261,339	607,918	-
Administrative Expenses	453	1,277	1,324	228
Employer Withdrawal	-	-	-	-
Total Deductions	<u>168,812</u>	<u>262,616</u>	<u>609,242</u>	<u>2,961</u>
Net Increase (Decrease)	<u>191,986</u>	<u>368,646</u>	<u>710,380</u>	<u>28,292</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	<u>778,527</u>	<u>2,336,454</u>	<u>2,260,543</u>	<u>432,234</u>
End of Year	<u>\$ 970,513</u>	<u>\$ 2,705,100</u>	<u>\$ 2,970,923</u>	<u>\$ 460,526</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Las Gallinas Valley Sanitary District	Las Lomas Elementary School District	Las Virgenes Municipal Water District	Lassen County Superior Court
Additions:				
Contributions:				
Employer Contributions Direct	\$ 134,180	\$ 720,847	\$ 634,899	\$ -
Employer Contributions Outside of Trust	153,771	307,978	1,079,933	16,189
Net Investment and Other Income/Expenses	64,362	336,639	470,757	86,671
Total Additions	<u>352,313</u>	<u>1,365,464</u>	<u>2,185,589</u>	<u>102,860</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	153,771	307,978	1,079,933	16,189
Administrative Expenses	463	1,719	2,377	440
Employer Withdrawal	-	-	-	-
Total Deductions	<u>154,234</u>	<u>309,697</u>	<u>1,082,310</u>	<u>16,629</u>
Net Increase (Decrease)	<u>198,079</u>	<u>1,055,767</u>	<u>1,103,279</u>	<u>86,231</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	813,502	2,830,821	4,257,352	820,803
End of Year	<u>\$ 1,011,581</u>	<u>\$ 3,886,588</u>	<u>\$ 5,360,631</u>	<u>\$ 907,034</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Lassen Municipal Utility District	Leucadia Wastewater District	Livermore- Amador Valley Transit Authority	Livermore- Pleasanton Fire Department
Additions:				
Contributions:				
Employer Contributions Direct	\$ 300,000	\$ 5,532	\$ 120,751	\$ 1,218,853
Employer Contributions Outside of Trust	368,102	21,841	123,756	1,160,002
Net Investment and Other Income/Expenses	271,424	37,240	130,957	1,555,394
Total Additions	<u>939,526</u>	<u>64,613</u>	<u>375,464</u>	<u>3,934,249</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	368,102	21,841	123,756	1,160,002
Administrative Expenses	1,391	189	656	7,925
Employer Withdrawal	-	-	-	-
Total Deductions	<u>369,493</u>	<u>22,030</u>	<u>124,412</u>	<u>1,167,927</u>
Net Increase (Decrease)	<u>570,033</u>	<u>42,583</u>	<u>251,052</u>	<u>2,766,322</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	<u>2,580,151</u>	<u>352,907</u>	<u>1,188,134</u>	<u>14,289,616</u>
End of Year	<u>\$ 3,150,184</u>	<u>\$ 395,490</u>	<u>\$ 1,439,186</u>	<u>\$ 17,055,938</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Los Angeles Community College District	Los Angeles County Law Library	Los Angeles County Sanitation District No. 2	Los Angeles County West Vector Control District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 6,064,254	\$ -	\$ 7,104,000	\$ 51,487
Employer Contributions Outside of Trust	26,066,000	159,183	15,240,000	-
Net Investment and Other Income/Expenses	9,216,746	146,825	15,136,559	290,047
Total Additions	41,347,000	306,008	37,480,559	341,534
Deductions:				
OPEB Reimbursements Direct	-	40,000	-	67,867
OPEB Reimbursements Outside of Trust	26,066,000	159,183	15,240,000	-
Administrative Expenses	47,457	1,070	76,659	1,475
Employer Withdrawal	-	-	-	-
Total Deductions	26,113,457	200,253	15,316,659	69,342
Net Increase (Decrease)	15,233,543	105,755	22,163,900	272,192
Net Position Restricted for OPEB Benefits:				
Beginning of Year	83,512,498	2,030,508	139,759,179	2,746,185
End of Year	\$ 98,746,041	\$ 2,136,263	\$ 161,923,079	\$ 3,018,377

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Los Angeles Unified School District	March Joint Powers Authority	Marin Community College District	Marin Local Agency Formation Commission
Additions:				
Contributions:				
Employer Contributions Direct	\$ 78,000,000	\$ 26,800	\$ -	\$ 19,487
Employer Contributions Outside of Trust	264,763,226	2,314	-	5,615
Net Investment and Other Income/Expenses	21,003,063	15,673	270,162	1,894
Total Additions	<u>363,766,289</u>	<u>44,787</u>	<u>270,162</u>	<u>26,996</u>
Deductions:				
OPEB Reimbursements Direct	-	-	479,042	-
OPEB Reimbursements Outside of Trust	264,763,226	2,314	-	5,615
Administrative Expenses	108,047	79	1,929	15
Employer Withdrawal	-	-	-	-
Total Deductions	<u>264,871,273</u>	<u>2,393</u>	<u>480,971</u>	<u>5,630</u>
Net Increase (Decrease)	<u>98,895,016</u>	<u>42,394</u>	<u>(210,809)</u>	<u>21,366</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	145,279,182	143,874	3,695,407	19,737
End of Year	<u>\$ 244,174,198</u>	<u>\$ 186,268</u>	<u>\$ 3,484,598</u>	<u>\$ 41,103</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Marin Municipal Water District	Marin/Sonoma Mosquito and Vector Control District	Mariposa County Superior Court	Meeks Bay Fire Protection District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 1,400,000	\$ 378,028	\$ 90,500	\$ 523,014
Employer Contributions Outside of Trust	2,734,726	246,372	41,754	5,037
Net Investment and Other Income/Expenses	2,241,826	56,671	11,146	54,160
Total Additions	<u>6,376,552</u>	<u>681,071</u>	<u>143,400</u>	<u>582,211</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	2,734,726	246,372	41,754	5,037
Administrative Expenses	11,356	321	151	185
Employer Withdrawal	-	-	-	-
Total Deductions	<u>2,746,082</u>	<u>246,693</u>	<u>41,905</u>	<u>5,222</u>
Net Increase (Decrease)	<u>3,630,470</u>	<u>434,378</u>	<u>101,495</u>	<u>576,989</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	20,638,453	291,667	224,318	-
End of Year	<u>\$ 24,268,923</u>	<u>\$ 726,045</u>	<u>\$ 325,813</u>	<u>\$ 576,989</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Menlo Park City School District	Merced Irrigation District	Metropolitan Water District of Southern California	Midpeninsula Regional Open Space District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 271,086	\$ 169,060	\$ 29,272,000	\$ 400,000
Employer Contributions Outside of Trust	462,353	223,369	4,374,000	113,000
Net Investment and Other Income/Expenses	154,516	68,911	20,791,410	286,948
Total Additions	<u>887,955</u>	<u>461,340</u>	<u>54,437,410</u>	<u>799,948</u>
Deductions:				
OPEB Reimbursements Direct	-	-	15,151,140	-
OPEB Reimbursements Outside of Trust	462,353	223,369	4,374,000	113,000
Administrative Expenses	800	359	107,013	1,466
Employer Withdrawal	-	-	-	-
Total Deductions	<u>463,153</u>	<u>223,728</u>	<u>19,632,153</u>	<u>114,466</u>
Net Increase (Decrease)	<u>424,802</u>	<u>237,612</u>	<u>34,805,257</u>	<u>685,482</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	<u>1,375,673</u>	<u>599,505</u>	<u>172,720,463</u>	<u>2,580,311</u>
End of Year	<u>\$ 1,800,475</u>	<u>\$ 837,117</u>	<u>\$ 207,525,720</u>	<u>\$ 3,265,793</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Midway City Sanitary District	Mill Valley School District	Mojave Public Utility District	Mojave Water Agency
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ 861,716	\$ 60,000	\$ 77,070
Employer Contributions Outside of Trust	6,972	207,880	29,957	122,790
Net Investment and Other Income/Expenses	350,153	248,458	41,693	100,161
Total Additions	<u>357,125</u>	<u>1,318,054</u>	<u>131,650</u>	<u>300,021</u>
Deductions:				
OPEB Reimbursements Direct	131,067	-	-	-
OPEB Reimbursements Outside of Trust	6,972	207,880	29,957	122,790
Administrative Expenses	1,771	1,224	215	511
Employer Withdrawal	-	-	-	-
Total Deductions	<u>139,810</u>	<u>209,104</u>	<u>30,172</u>	<u>123,301</u>
Net Increase (Decrease)	<u>217,315</u>	<u>1,108,950</u>	<u>101,478</u>	<u>176,720</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	<u>3,292,111</u>	<u>1,972,121</u>	<u>396,557</u>	<u>952,916</u>
End of Year	<u>\$ 3,509,426</u>	<u>\$ 3,081,071</u>	<u>\$ 498,035</u>	<u>\$ 1,129,636</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Monterey County Superior Court	Monterey Peninsula Regional Park District	Mosquito and Vector Management District of Santa Barbara County	Moulton Niguel Water District
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ -	\$ 36,000	\$ 118,284
Employer Contributions Outside of Trust	266,922	-	-	441,013
Net Investment and Other Income/Expenses	9,906	205,533	10,726	225,973
Total Additions	276,828	205,533	46,726	785,270
Deductions:				
OPEB Reimbursements Direct	-	82,412	-	-
OPEB Reimbursements Outside of Trust	266,922	-	-	441,013
Administrative Expenses	72	1,044	132	1,664
Employer Withdrawal	-	-	-	-
Total Deductions	266,994	83,456	132	442,677
Net Increase (Decrease)	9,834	122,077	46,594	342,593
Net Position Restricted for OPEB Benefits:				
Beginning of Year	136,960	1,947,185	235,626	3,051,218
End of Year	\$ 146,794	\$ 2,069,262	\$ 282,220	\$ 3,393,811

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
 California Employers' Retiree Benefit Trust
 Agent Multiple-Employer Other Postemployment Benefits Plan
 Schedule of Changes in Fiduciary Net Position by Employer
 For the Fiscal Year Ended June 30, 2017

Employer Name:	Mt. San Jacinto Community College District	Mt. View Sanitary District	Municipal Pooling Authority	Napa Community College District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 500,000	\$ 198,303	\$ -	\$ 254,608
Employer Contributions Outside of Trust	134,796	124,186	38,812	1,417,367
Net Investment and Other Income/Expenses	393,214	174,067	41,192	239,866
Total Additions	1,028,010	496,556	80,004	1,911,841
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	134,796	124,186	38,812	1,417,367
Administrative Expenses	1,996	882	209	1,196
Employer Withdrawal	-	-	-	-
Total Deductions	136,792	125,068	39,021	1,418,563
Net Increase (Decrease)	891,218	371,488	40,983	493,278
Net Position Restricted for OPEB Benefits:				
Beginning of Year	3,722,923	1,578,384	390,124	2,122,325
End of Year	\$ 4,614,141	\$ 1,949,872	\$ 431,107	\$ 2,615,603

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Napa County Mosquito Abatement District	Napa County Office of Education	Napa County Superior Court	Napa County Transportation and Planning Agency
Additions:				
Contributions:				
Employer Contributions Direct	\$ 135,000	\$ 290,251	\$ 105,000	\$ 31,000
Employer Contributions Outside of Trust	67,844	-	277,710	3,400
Net Investment and Other Income/Expenses	193,053	271,558	2,377	10,318
Total Additions	<u>395,897</u>	<u>561,809</u>	<u>385,087</u>	<u>44,718</u>
Deductions:				
OPEB Reimbursements Direct	-	142,438	-	-
OPEB Reimbursements Outside of Trust	67,844	-	277,710	3,400
Administrative Expenses	1,401	1,380	39	128
Employer Withdrawal	-	-	-	-
Total Deductions	<u>69,245</u>	<u>143,818</u>	<u>277,749</u>	<u>3,528</u>
Net Increase (Decrease)	<u>326,652</u>	<u>417,991</u>	<u>107,338</u>	<u>41,190</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	2,638,110	2,508,049	52,239	242,037
End of Year	<u>\$ 2,964,762</u>	<u>\$ 2,926,040</u>	<u>\$ 159,577</u>	<u>\$ 283,227</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Napa Sanitation District	Nevada County Superior Court	Nevada Irrigation District	Newhall County Water District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 302,510	\$ -	\$ 646,000	\$ -
Employer Contributions Outside of Trust	318,664	352,408	1,438,083	47,151
Net Investment and Other Income/Expenses	313,396	9,699	1,337,193	239,213
Total Additions	<u>934,570</u>	<u>362,107</u>	<u>3,421,276</u>	<u>286,364</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	318,664	352,408	1,438,083	47,151
Administrative Expenses	1,577	50	6,804	1,214
Employer Withdrawal	-	-	-	-
Total Deductions	<u>320,241</u>	<u>352,458</u>	<u>1,444,887</u>	<u>48,365</u>
Net Increase (Decrease)	<u>614,329</u>	<u>9,649</u>	<u>1,976,389</u>	<u>237,999</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	<u>2,861,077</u>	<u>92,691</u>	<u>12,629,336</u>	<u>2,265,508</u>
End of Year	<u>\$ 3,475,406</u>	<u>\$ 102,340</u>	<u>\$ 14,605,725</u>	<u>\$ 2,503,507</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Nipomo Community Services District	North of the River Municipal Water District	North Tahoe Fire Protection District	Northern California Power Agency
Additions:				
Contributions:				
Employer Contributions Direct	\$ 87,370	\$ -	\$ -	\$ 2,193,228
Employer Contributions Outside of Trust	115,383	87,400	227,671	1,755,277
Net Investment and Other Income/Expenses	130,622	11,166	22,471	2,391,436
Total Additions	333,375	98,566	250,142	6,339,941
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	115,383	87,400	227,671	1,755,277
Administrative Expenses	659	57	114	12,202
Employer Withdrawal	-	-	-	-
Total Deductions	116,042	87,457	227,785	1,767,479
Net Increase (Decrease)	217,333	11,109	22,357	4,572,462
Net Position Restricted for OPEB Benefits:				
Beginning of Year	1,193,818	105,688	212,760	22,528,319
End of Year	\$ 1,411,151	\$ 116,797	\$ 235,117	\$ 27,100,781

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Novato Fire Protection District	Oakland City Housing Authority	Ojai Valley Sanitary District	Orchard Dale Water District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 993,225	\$ 13,703,720	\$ -	\$ 35,000
Employer Contributions Outside of Trust	996,269	1,833,461	69,217	70,748
Net Investment and Other Income/Expenses	572,838	4,466,500	435,692	51,410
Total Additions	<u>2,562,332</u>	<u>20,003,681</u>	<u>504,909</u>	<u>157,158</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	996,269	1,833,461	69,217	70,748
Administrative Expenses	2,876	23,508	2,211	263
Employer Withdrawal	-	-	-	-
Total Deductions	<u>999,145</u>	<u>1,856,969</u>	<u>71,428</u>	<u>71,011</u>
Net Increase (Decrease)	<u>1,563,187</u>	<u>18,146,712</u>	<u>433,481</u>	<u>86,147</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	4,998,651	37,133,113	4,126,311	487,982
End of Year	<u>\$ 6,561,838</u>	<u>\$ 55,279,825</u>	<u>\$ 4,559,792</u>	<u>\$ 574,129</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
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Employer Name:	Orinda Union School District	Oro Loma Sanitary District	Otay Water District	Oxnard Harbor District
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ -	\$ 1,245,000	\$ 500,000
Employer Contributions Outside of Trust	413,052	407,206	1,039,420	297,416
Net Investment and Other Income/Expenses	80,439	766,709	2,011,985	(2,700)
Total Additions	493,491	1,173,915	4,296,405	794,716
Deductions:				
OPEB Reimbursements Direct	-	87,067	-	-
OPEB Reimbursements Outside of Trust	413,052	407,206	1,039,420	297,416
Administrative Expenses	408	3,891	10,167	1
Employer Withdrawal	-	-	-	-
Total Deductions	413,460	498,164	1,049,587	297,417
Net Increase (Decrease)	80,031	675,751	3,246,818	497,299
Net Position Restricted for OPEB Benefits:				
Beginning of Year	761,203	7,261,430	18,492,217	-
End of Year	\$ 841,234	\$ 7,937,181	\$ 21,739,035	\$ 497,299

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Employer Name:	Padre Dam Municipal Water District	Peninsula Traffic Congestion Relief Alliance	Pico Water District	Pine Cove Water District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 1,237,125	\$ 6,588	\$ 85,000	\$ 7,656
Employer Contributions Outside of Trust	-	-	61,578	-
Net Investment and Other Income/Expenses	1,214,057	6,501	22,322	9,085
Total Additions	<u>2,451,182</u>	<u>13,089</u>	<u>168,900</u>	<u>16,741</u>
Deductions:				
OPEB Reimbursements Direct	917,448	-	-	-
OPEB Reimbursements Outside of Trust	-	-	61,578	-
Administrative Expenses	6,162	47	161	47
Employer Withdrawal	-	-	-	-
Total Deductions	<u>923,610</u>	<u>47</u>	<u>61,739</u>	<u>47</u>
Net Increase (Decrease)	<u>1,527,572</u>	<u>13,042</u>	<u>107,161</u>	<u>16,694</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	11,137,423	85,701	278,933	86,287
End of Year	<u>\$ 12,664,995</u>	<u>\$ 98,743</u>	<u>\$ 386,094</u>	<u>\$ 102,981</u>

The accompanying notes are an integral part of this schedule.

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Employer Name:	Placer County Cemetery District No. 1	Placer County Superior Court	Placer County Transportation Planning Agency	Placer County Water Agency
Additions:				
Contributions:				
Employer Contributions Direct	\$ 39,525	\$ 1,916,000	\$ 50,363	\$ 1,184,939
Employer Contributions Outside of Trust	36,617	1,245,715	29,637	1,098,222
Net Investment and Other Income/Expenses	89,951	204,722	72,136	1,723,587
Total Additions	<u>166,093</u>	<u>3,366,437</u>	<u>152,136</u>	<u>4,006,748</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	36,617	1,245,715	29,637	1,098,222
Administrative Expenses	458	1,624	366	8,725
Employer Withdrawal	-	-	-	-
Total Deductions	<u>37,075</u>	<u>1,247,339</u>	<u>30,003</u>	<u>1,106,947</u>
Net Increase (Decrease)	<u>129,018</u>	<u>2,119,098</u>	<u>122,133</u>	<u>2,899,801</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	852,790	2,319,399	660,470	15,676,543
End of Year	<u>\$ 981,808</u>	<u>\$ 4,438,497</u>	<u>\$ 782,603</u>	<u>\$ 18,576,344</u>

The accompanying notes are an integral part of this schedule.

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Employer Name:	Placer Mosquito and Vector Control District	Planning and Service Area II Area Agency on Aging	Plumas County Community Development Commission	Plumas County Superior Court
Additions:				
Contributions:				
Employer Contributions Direct	\$ 181,446	\$ 4,808	\$ 25,807	\$ -
Employer Contributions Outside of Trust	3,588	-	11,917	11,850
Net Investment and Other Income/Expenses	54,736	159	36,436	9,393
Total Additions	<u>239,770</u>	<u>4,967</u>	<u>74,160</u>	<u>21,243</u>
Deductions:				
OPEB Reimbursements Direct	9,949	-	-	-
OPEB Reimbursements Outside of Trust	3,588	-	11,917	11,850
Administrative Expenses	411	1	184	117
Employer Withdrawal	-	-	-	-
Total Deductions	<u>13,948</u>	<u>1</u>	<u>12,101</u>	<u>11,967</u>
Net Increase (Decrease)	<u>225,822</u>	<u>4,966</u>	<u>62,059</u>	<u>9,276</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	710,547	-	331,046	224,083
End of Year	<u>\$ 936,369</u>	<u>\$ 4,966</u>	<u>\$ 393,105</u>	<u>\$ 233,359</u>

The accompanying notes are an integral part of this schedule.

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Schedule of Changes in Fiduciary Net Position by Employer
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Employer Name:	Port of Oakland	Public Agency Risk Sharing Authority of California	Rancho Cucamonga Fire Protection District	Reclamation District No. 1000
Additions:				
Contributions:				
Employer Contributions Direct	\$ 6,400,000	\$ 473,683	\$ -	\$ 76,542
Employer Contributions Outside of Trust	8,879,228	45,383	281,000	-
Net Investment and Other Income/Expenses	5,781,020	85,133	1,429,345	66,334
Total Additions	<u>21,060,248</u>	<u>604,199</u>	<u>1,710,345</u>	<u>142,876</u>
Deductions:				
OPEB Reimbursements Direct	-	-	764,987	42,393
OPEB Reimbursements Outside of Trust	8,879,228	45,383	281,000	-
Administrative Expenses	29,394	461	14,481	483
Employer Withdrawal	-	-	-	-
Total Deductions	<u>8,908,622</u>	<u>45,844</u>	<u>1,060,468</u>	<u>42,876</u>
Net Increase (Decrease)	<u>12,151,626</u>	<u>558,355</u>	<u>649,877</u>	<u>100,000</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	<u>54,811,052</u>	<u>822,242</u>	<u>27,617,121</u>	<u>876,322</u>
End of Year	<u>\$ 66,962,678</u>	<u>\$ 1,380,597</u>	<u>\$ 28,266,998</u>	<u>\$ 976,322</u>

The accompanying notes are an integral part of this schedule.

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Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Redding			
	Elementary School District	Reed Union School District	Regional Water Authority	Rialto Unified School District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 469,669	\$ -	\$ 59,349	\$ 5,314,471
Employer Contributions Outside of Trust	317,156	236,448	13,396	1,639,368
Net Investment and Other Income/Expenses	43,286	44,565	90,150	188,408
Total Additions	830,111	281,013	162,895	7,142,247
Deductions:				
OPEB Reimbursements Direct	-	-	27,576	-
OPEB Reimbursements Outside of Trust	317,156	236,448	13,396	1,639,368
Administrative Expenses	141	226	460	1,343
Employer Withdrawal	-	-	-	-
Total Deductions	317,297	236,674	41,432	1,640,711
Net Increase (Decrease)	512,814	44,339	121,463	5,501,536
Net Position Restricted for OPEB Benefits:				
Beginning of Year	-	421,641	859,566	-
End of Year	\$ 512,814	\$ 465,980	\$ 981,029	\$ 5,501,536

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Employer Name:	Rincon del Diablo			
	Richardson Bay Sanitary District	Municipal Water District	Rincon Valley Fire Protection District	Rio Alto Water District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 71,714	\$ 55,946	\$ 350,000	\$ 48,280
Employer Contributions Outside of Trust	55,687	238,454	155,694	24,991
Net Investment and Other Income/Expenses	20,837	87,734	111,611	8,365
Total Additions	<u>148,238</u>	<u>382,134</u>	<u>617,305</u>	<u>81,636</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	55,687	238,454	155,694	24,991
Administrative Expenses	152	450	573	58
Employer Withdrawal	-	-	-	-
Total Deductions	<u>55,839</u>	<u>238,904</u>	<u>156,267</u>	<u>25,049</u>
Net Increase (Decrease)	<u>92,399</u>	<u>143,230</u>	<u>461,038</u>	<u>56,587</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	280,897	787,064	943,079	86,602
End of Year	<u>\$ 373,296</u>	<u>\$ 930,294</u>	<u>\$ 1,404,117</u>	<u>\$ 143,189</u>

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Employer Name:	Riverside Community College District	Riverside County Flood Control and Water Conservation District	Riverside County Regional Park and Open Space District	Riverside County Superior Court
Additions:				
Contributions:				
Employer Contributions Direct	\$ 2,605,025	\$ -	\$ -	\$ 200,000
Employer Contributions Outside of Trust	107,734	-	-	413,954
Net Investment and Other Income/Expenses	170,861	23,268	32,614	91,592
Total Additions	2,883,620	23,268	32,614	705,546
Deductions:				
OPEB Reimbursements Direct	2,320,000	32,456	7,900	-
OPEB Reimbursements Outside of Trust	107,734	-	-	413,954
Administrative Expenses	1,370	289	165	1,148
Employer Withdrawal	-	-	-	-
Total Deductions	2,429,104	32,745	8,065	415,102
Net Increase (Decrease)	454,516	(9,477)	24,549	290,444
Net Position Restricted for OPEB Benefits:				
Beginning of Year	358,944	555,315	308,888	2,210,333
End of Year	\$ 813,460	\$ 545,838	\$ 333,437	\$ 2,500,777

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Employer Name:	Riverside County Transportation Commission	Riverside Transit Agency	Rodeo-Hercules Fire District	Roseville Public Cemetery District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 494,000	\$ 2,454,124	\$ 29,082	\$ -
Employer Contributions Outside of Trust	171,903	-	391,695	27,847
Net Investment and Other Income/Expenses	591,961	1,483,100	161,487	72,058
Total Additions	1,257,864	3,937,224	582,264	99,905
Deductions:				
OPEB Reimbursements Direct	-	995,085	17,306	-
OPEB Reimbursements Outside of Trust	171,903	-	391,695	27,847
Administrative Expenses	2,956	18,740	817	525
Employer Withdrawal	-	-	-	-
Total Deductions	174,859	1,013,825	409,818	28,372
Net Increase (Decrease)	1,083,005	2,923,399	172,446	71,533
Net Position Restricted for OPEB Benefits:				
Beginning of Year	5,239,674	36,569,205	1,518,104	997,194
End of Year	<u>\$ 6,322,679</u>	<u>\$ 39,492,604</u>	<u>\$ 1,690,550</u>	<u>\$ 1,068,727</u>

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Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Ross Valley Fire Department	Sacramento Area Council of Governments	Sacramento City Housing Authority	Sacramento City Unified School District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 403,094	\$ 39,057	\$ -	\$ 27,538,807
Employer Contributions Outside of Trust	382,896	439,248	1,402,561	20,462,037
Net Investment and Other Income/Expenses	167,198	391,353	1,191,586	3,951,473
Total Additions	953,188	869,658	2,594,147	51,952,317
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	382,896	439,248	1,402,561	20,462,037
Administrative Expenses	854	1,986	6,048	19,446
Employer Withdrawal	-	-	-	-
Total Deductions	383,750	441,234	1,408,609	20,481,483
Net Increase (Decrease)	569,438	428,424	1,185,538	31,470,834
Net Position Restricted for OPEB Benefits:				
Beginning of Year	1,590,112	3,706,333	11,284,771	23,287,118
End of Year	\$ 2,159,550	\$ 4,134,757	\$ 12,470,309	\$ 54,757,952

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Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Sacramento County Public Law Library	Sacramento County Superior Court	Sacramento Metropolitan Air Quality Management District	Sacramento Metropolitan Cable Television Commission
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ 3,383,000	\$ 158,922	\$ 86,318
Employer Contributions Outside of Trust	32,645	1,576,946	87,179	42,976
Net Investment and Other Income/Expenses	118,500	540,649	64,728	20,839
Total Additions	151,145	5,500,595	310,829	150,133
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	32,645	1,576,946	87,179	42,976
Administrative Expenses	864	4,355	822	138
Employer Withdrawal	-	-	-	-
Total Deductions	33,509	1,581,301	88,001	43,114
Net Increase (Decrease)	117,636	3,919,294	222,828	107,019
Net Position Restricted for OPEB Benefits:				
Beginning of Year	1,639,055	5,466,782	1,580,888	213,821
End of Year	\$ 1,756,691	\$ 9,386,076	\$ 1,803,716	\$ 320,840

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Employer Name:	Sacramento Metropolitan Fire District	Sacramento Municipal Utility District	Sacramento Regional Fire/EMS Communications Center	Sacramento Regional Transit District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 5,346,362	\$ 92,380,784	\$ 64,700	\$ 3,101,024
Employer Contributions Outside of Trust	12,119,258	22,191,802	192,927	2,716,420
Net Investment and Other Income/Expenses	2,359,359	24,104,107	18,328	2,299,759
Total Additions	<u>19,824,979</u>	<u>138,676,693</u>	<u>275,955</u>	<u>8,117,203</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	12,119,258	22,191,802	192,927	2,716,420
Administrative Expenses	11,856	122,534	92	11,457
Employer Withdrawal	-	-	-	-
Total Deductions	<u>12,131,114</u>	<u>22,314,336</u>	<u>193,019</u>	<u>2,727,877</u>
Net Increase (Decrease)	<u>7,693,865</u>	<u>116,362,357</u>	<u>82,936</u>	<u>5,389,326</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	<u>19,611,913</u>	<u>225,185,813</u>	<u>140,942</u>	<u>20,507,946</u>
End of Year	<u>\$ 27,305,778</u>	<u>\$ 341,548,170</u>	<u>\$ 223,878</u>	<u>\$ 25,897,272</u>

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Employer Name:	Sacramento Suburban Water District	Sacramento-Yolo Mosquito and Vector Control District	San Benito County Council of Governments	San Bernardino City Unified School District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 472,200	\$ -	\$ 6,956	\$ -
Employer Contributions Outside of Trust	-	154,115	10,654	3,196,462
Net Investment and Other Income/Expenses	450,797	66,433	27,557	6,495
Total Additions	<u>922,997</u>	<u>220,548</u>	<u>45,167</u>	<u>3,202,957</u>
Deductions:				
OPEB Reimbursements Direct	263,515	-	-	-
OPEB Reimbursements Outside of Trust	-	154,115	10,654	3,196,462
Administrative Expenses	2,259	835	140	33
Employer Withdrawal	-	-	-	-
Total Deductions	<u>265,774</u>	<u>154,950</u>	<u>10,794</u>	<u>3,196,495</u>
Net Increase (Decrease)	<u>657,223</u>	<u>65,598</u>	<u>34,373</u>	<u>6,462</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	<u>4,073,159</u>	<u>1,609,682</u>	<u>260,983</u>	<u>61,615</u>
End of Year	<u>\$ 4,730,382</u>	<u>\$ 1,675,280</u>	<u>\$ 295,356</u>	<u>\$ 68,077</u>

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Employer Name:	San Bernardino County Superior Court	San Bernardino Valley Municipal Water District	San Bernardino Valley Water Conservation District	San Diego Association of Governments
Additions:				
Contributions:				
Employer Contributions Direct	\$ 121,956	\$ 1,900,000	\$ 10,159	\$ 487,311
Employer Contributions Outside of Trust	141,775	126,972	-	118,152
Net Investment and Other Income/Expenses	2,942	28,815	4,682	257,936
Total Additions	<u>266,673</u>	<u>2,055,787</u>	<u>14,841</u>	<u>863,399</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	195,024
OPEB Reimbursements Outside of Trust	141,775	126,972	-	118,152
Administrative Expenses	54	135	24	1,871
Employer Withdrawal	-	-	-	-
Total Deductions	<u>141,829</u>	<u>127,107</u>	<u>24</u>	<u>315,047</u>
Net Increase (Decrease)	<u>124,844</u>	<u>1,928,680</u>	<u>14,817</u>	<u>548,352</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	5,176	-	44,495	3,420,886
End of Year	<u>\$ 130,020</u>	<u>\$ 1,928,680</u>	<u>\$ 59,312</u>	<u>\$ 3,969,238</u>

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Schedule of Changes in Fiduciary Net Position by Employer
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Employer Name:	San Diego County Office of Education	San Diego County Regional Airport Authority	San Diego County Water Authority	San Dieguito Water District
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ -	\$ -	\$ 52,780
Employer Contributions Outside of Trust	1,584,795	451,189	326,391	10,552
Net Investment and Other Income/Expenses	792,406	2,176,366	466,068	18,770
Total Additions	2,377,201	2,627,555	792,459	82,102
Deductions:				
OPEB Reimbursements Direct	-	-	-	18,716
OPEB Reimbursements Outside of Trust	1,584,795	451,189	326,391	10,552
Administrative Expenses	4,022	11,046	2,366	95
Employer Withdrawal	-	-	-	-
Total Deductions	1,588,817	462,235	328,757	29,363
Net Increase (Decrease)	788,384	2,165,320	463,702	52,739
Net Position Restricted for OPEB Benefits:				
Beginning of Year	7,498,657	20,605,612	4,410,404	124,836
End of Year	\$ 8,287,041	\$ 22,770,932	\$ 4,874,106	\$ 177,575

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Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	San Francisco Bay			
	Area Water Emergency Transportation Authority	San Francisco City and County Redevelopment Agency	San Francisco County Superior Court	San Francisco County Transportation Authority
Additions:				
Contributions:				
Employer Contributions Direct	\$ 184,100	\$ 600,000	\$ 732,415	\$ 101,187
Employer Contributions Outside of Trust	9,610	877,703	-	93,600
Net Investment and Other Income/Expenses	50,436	352,215	245,041	134,075
Total Additions	<u>244,146</u>	<u>1,829,918</u>	<u>977,456</u>	<u>328,862</u>
Deductions:				
OPEB Reimbursements Direct	-	-	1,773,583	-
OPEB Reimbursements Outside of Trust	9,610	877,703	-	93,600
Administrative Expenses	261	1,781	3,158	680
Employer Withdrawal	-	-	-	-
Total Deductions	<u>9,871</u>	<u>879,484</u>	<u>1,776,741</u>	<u>94,280</u>
Net Increase (Decrease)	<u>234,275</u>	<u>950,434</u>	<u>(799,285)</u>	<u>234,582</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	<u>483,526</u>	<u>2,978,452</u>	<u>5,402,208</u>	<u>1,269,391</u>
End of Year	<u>\$ 717,801</u>	<u>\$ 3,928,886</u>	<u>\$ 4,602,923</u>	<u>\$ 1,503,973</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	San Gabriel County Water District	San Gabriel Valley Mosquito and Vector Control District	San Gorgonio Pass Water Agency	San Joaquin County Mosquito and Vector Control District
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ 50,000	\$ -	\$ -
Employer Contributions Outside of Trust	143,256	3,586	6,512	115,323
Net Investment and Other Income/Expenses	30,804	39,892	68,257	52,426
Total Additions	174,060	93,478	74,769	167,749
Deductions:				
OPEB Reimbursements Direct	-	-	22,460	-
OPEB Reimbursements Outside of Trust	143,256	3,586	6,512	115,323
Administrative Expenses	225	289	345	659
Employer Withdrawal	-	-	-	-
Total Deductions	143,481	3,875	29,317	115,982
Net Increase (Decrease)	30,579	89,603	45,452	51,767
Net Position Restricted for OPEB Benefits:				
Beginning of Year	425,818	538,665	644,931	1,269,536
End of Year	\$ 456,397	\$ 628,268	\$ 690,383	\$ 1,321,303

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	San Joaquin County Schools	San Joaquin Delta Community College District	San Juan Water District	San Mateo County Transit District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 7,000,000	\$ 700,000	\$ 79,159	\$ 2,000,000
Employer Contributions Outside of Trust	892,175	4,689,554	457,172	3,032,410
Net Investment and Other Income/Expenses	136,404	572,816	271,614	1,174,427
Total Additions	<u>8,028,579</u>	<u>5,962,370</u>	<u>807,945</u>	<u>6,206,837</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	892,175	4,689,554	457,172	3,032,410
Administrative Expenses	3,142	4,046	1,387	5,973
Employer Withdrawal	-	-	-	-
Total Deductions	<u>895,317</u>	<u>4,693,600</u>	<u>458,559</u>	<u>3,038,383</u>
Net Increase (Decrease)	<u>7,133,262</u>	<u>1,268,770</u>	<u>349,386</u>	<u>3,168,454</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	-	7,280,374	2,521,475	10,790,880
End of Year	<u>\$ 7,133,262</u>	<u>\$ 8,549,144</u>	<u>\$ 2,870,861</u>	<u>\$ 13,959,334</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	San Ramon Valley Fire Protection District	San Ramon Valley Unified School District	Sanitary District No. 1 of Marin County	Sanitary District No. 5 of Marin County
Additions:				
Contributions:				
Employer Contributions Direct	\$ 3,957,917	\$ 5,025,156	\$ 100,000	\$ 37,097
Employer Contributions Outside of Trust	2,567,229	12,487	10,473	56,379
Net Investment and Other Income/Expenses	1,406,664	2,151,743	22,009	43,439
Total Additions	<u>7,931,810</u>	<u>7,189,386</u>	<u>132,482</u>	<u>136,915</u>
Deductions:				
OPEB Reimbursements Direct	-	2,911,993	-	-
OPEB Reimbursements Outside of Trust	2,567,229	12,487	10,473	56,379
Administrative Expenses	7,124	10,969	117	221
Employer Withdrawal	-	-	-	-
Total Deductions	<u>2,574,353</u>	<u>2,935,449</u>	<u>10,590</u>	<u>56,600</u>
Net Increase (Decrease)	<u>5,357,457</u>	<u>4,253,937</u>	<u>121,892</u>	<u>80,315</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	11,594,845	18,689,768	214,372	411,635
End of Year	<u>\$ 16,952,302</u>	<u>\$ 22,943,705</u>	<u>\$ 336,264</u>	<u>\$ 491,950</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Santa Ana Unified School District	Santa Ana Watershed Project Authority	Santa Barbara County Association of Governments	Santa Barbara Metropolitan Transit District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 10,000,000	\$ 65,813	\$ 25,000	\$ 1,000,000
Employer Contributions Outside of Trust	11,167,212	55,611	32,657	59,133
Net Investment and Other Income/Expenses	186,014	79,164	3,463	(5,246)
Total Additions	<u>21,353,226</u>	<u>200,588</u>	<u>61,120</u>	<u>1,053,887</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	11,167,212	55,611	32,657	59,133
Administrative Expenses	1,322	572	17	10
Employer Withdrawal	-	-	-	-
Total Deductions	<u>11,168,534</u>	<u>56,183</u>	<u>32,674</u>	<u>59,143</u>
Net Increase (Decrease)	<u>10,184,692</u>	<u>144,405</u>	<u>28,446</u>	<u>994,744</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	-	1,067,945	25,342	-
End of Year	<u>\$ 10,184,692</u>	<u>\$ 1,212,350</u>	<u>\$ 53,788</u>	<u>\$ 994,744</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Santa Clara County Central Fire Protection District	Santa Clara County Health Authority	Santa Clara County Superior Court	Santa Clara Valley Water District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 2,829,048	\$ 599,998	\$ 2,500,000	\$ 3,000,000
Employer Contributions Outside of Trust	3,138,391	542,029	1,861,805	8,644,250
Net Investment and Other Income/Expenses	1,905,430	547,655	3,306,693	9,187,359
Total Additions	<u>7,872,869</u>	<u>1,689,682</u>	<u>7,668,498</u>	<u>20,831,609</u>
Deductions:				
OPEB Reimbursements Direct	-	-	1,900,000	-
OPEB Reimbursements Outside of Trust	3,138,391	542,029	1,861,805	8,644,250
Administrative Expenses	9,863	2,784	16,936	46,853
Employer Withdrawal	-	-	-	-
Total Deductions	<u>3,148,254</u>	<u>544,813</u>	<u>3,778,741</u>	<u>8,691,103</u>
Net Increase (Decrease)	<u>4,724,615</u>	<u>1,144,869</u>	<u>3,889,757</u>	<u>12,140,506</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	16,003,063	5,192,568	31,221,970	84,580,574
End of Year	<u>\$ 20,727,678</u>	<u>\$ 6,337,437</u>	<u>\$ 35,111,727</u>	<u>\$ 96,721,080</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Santa Cruz County Office of Education	Santa Cruz County Superior Court	Santa Fe Irrigation District	Santa Monica Community College District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 599,884	\$ 190,000	\$ 241,484	\$ -
Employer Contributions Outside of Trust	194,995	559,528	484,002	3,573,461
Net Investment and Other Income/Expenses	744,322	40,506	351,945	627,495
Total Additions	<u>1,539,201</u>	<u>790,034</u>	<u>1,077,431</u>	<u>4,200,956</u>
Deductions:				
OPEB Reimbursements Direct	457,838	-	-	-
OPEB Reimbursements Outside of Trust	194,995	559,528	484,002	3,573,461
Administrative Expenses	3,758	479	1,778	3,185
Employer Withdrawal	-	-	-	-
Total Deductions	<u>656,591</u>	<u>560,007</u>	<u>485,780</u>	<u>3,576,646</u>
Net Increase (Decrease)	<u>882,610</u>	<u>230,027</u>	<u>591,651</u>	<u>624,310</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	<u>6,762,448</u>	<u>892,547</u>	<u>3,240,406</u>	<u>5,940,052</u>
End of Year	<u>\$ 7,645,058</u>	<u>\$ 1,122,574</u>	<u>\$ 3,832,057</u>	<u>\$ 6,564,362</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Santa Monica- Malibu Unified School District	Sausalito Marin City Sanitary District	Selma-Kingsburg- Fowler County Sanitation District	Shasta County Schools
Additions:				
Contributions:				
Employer Contributions Direct	\$ 2,500,000	\$ 127,218	\$ 145,335	\$ 300,000
Employer Contributions Outside of Trust	1,390,836	187,391	103,233	294,150
Net Investment and Other Income/Expenses	232,581	23,608	38,026	45,416
Total Additions	<u>4,123,417</u>	<u>338,217</u>	<u>286,594</u>	<u>639,566</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	1,390,836	187,391	103,233	294,150
Administrative Expenses	1,090	166	273	597
Employer Withdrawal	-	-	-	-
Total Deductions	<u>1,391,926</u>	<u>187,557</u>	<u>103,506</u>	<u>294,747</u>
Net Increase (Decrease)	<u>2,731,491</u>	<u>150,660</u>	<u>183,088</u>	<u>344,819</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	1,490,991	278,430	496,061	1,046,636
End of Year	<u>\$ 4,222,482</u>	<u>\$ 429,090</u>	<u>\$ 679,149</u>	<u>\$ 1,391,455</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Shasta Lake Fire Protection District	Shasta Mosquito and Vector Control District	Shasta Regional Transportation Agency	Shasta Union Elementary School District
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ -	\$ 33,235	\$ 45,190
Employer Contributions Outside of Trust	5,173	97,357	-	-
Net Investment and Other Income/Expenses	7,870	58,316	8,161	4,661
Total Additions	13,043	155,673	41,396	49,851
Deductions:				
OPEB Reimbursements Direct	-	-	5,558	-
OPEB Reimbursements Outside of Trust	5,173	97,357	-	-
Administrative Expenses	58	425	43	15
Employer Withdrawal	-	-	-	-
Total Deductions	5,231	97,782	5,601	15
Net Increase (Decrease)	7,812	57,891	35,795	49,836
Net Position Restricted for OPEB Benefits:				
Beginning of Year	108,895	806,886	79,262	-
End of Year	\$ 116,707	\$ 864,777	\$ 115,057	\$ 49,836

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
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Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Sierra County Superior Court	Sierra-Sacramento Valley Emergency Medical Services Agency	Silicon Valley Clean Water	Siskiyou County Office of Education
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ 427,631	\$ 420,000	\$ -
Employer Contributions Outside of Trust	10,999	56,230	329,595	21,334
Net Investment and Other Income/Expenses	3,089	150,336	545,446	473,035
Total Additions	14,088	634,197	1,295,041	494,369
Deductions:				
OPEB Reimbursements Direct	-	-	-	323,753
OPEB Reimbursements Outside of Trust	10,999	56,230	329,595	21,334
Administrative Expenses	38	777	2,762	2,378
Employer Withdrawal	-	-	-	-
Total Deductions	11,037	57,007	332,357	347,465
Net Increase (Decrease)	3,051	577,190	962,684	146,904
Net Position Restricted for OPEB Benefits:				
Beginning of Year	74,773	1,091,242	4,951,337	4,402,924
End of Year	\$ 77,824	\$ 1,668,432	\$ 5,914,021	\$ 4,549,828

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Solano County Mosquito Abatement District	Solano County Superior Court	Solano County Water Agency	Sonoma County Library
Additions:				
Contributions:				
Employer Contributions Direct	\$ 42,792	\$ 210,000	\$ 730,000	\$ 150,000
Employer Contributions Outside of Trust	68,873	252,391	31,389	656,618
Net Investment and Other Income/Expenses	54,518	15,474	3,246	50,283
Total Additions	166,183	477,865	764,635	856,901
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	68,873	252,391	31,389	656,618
Administrative Expenses	277	127	38	613
Employer Withdrawal	-	-	-	-
Total Deductions	69,150	252,518	31,427	657,231
Net Increase (Decrease)	97,033	225,347	733,208	199,670
Net Position Restricted for OPEB Benefits:				
Beginning of Year	516,175	146,525	-	1,139,985
End of Year	<u>\$ 613,208</u>	<u>\$ 371,872</u>	<u>\$ 733,208</u>	<u>\$ 1,339,655</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Soquel Creek Water District	South Coast Water District	South Placer Municipal Utility District	South San Joaquin Irrigation District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 206,683	\$ 555,000	\$ -	\$ -
Employer Contributions Outside of Trust	407,511	41,000	347,294	229,570
Net Investment and Other Income/Expenses	183,885	509,829	408,278	179,099
Total Additions	798,079	1,105,829	755,572	408,669
Deductions:				
OPEB Reimbursements Direct	-	263,511	-	-
OPEB Reimbursements Outside of Trust	407,511	41,000	347,294	229,570
Administrative Expenses	931	2,461	2,072	1,306
Employer Withdrawal	-	-	-	-
Total Deductions	408,442	306,972	349,366	230,876
Net Increase (Decrease)	389,637	798,857	406,206	177,793
Net Position Restricted for OPEB Benefits:				
Beginning of Year	1,642,303	4,233,843	3,866,661	2,478,566
End of Year	\$ 2,031,940	\$ 5,032,700	\$ 4,272,867	\$ 2,656,359

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California Public Employees' Retirement System
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Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Southern California Association of Governments	Southern California Regional Rail Authority	Special District Risk Management Authority	Stanislaus County Housing Authority
Additions:				
Contributions:				
Employer Contributions Direct	\$ 431,975	\$ 1,616,908	\$ 10,525	\$ -
Employer Contributions Outside of Trust	601,224	992,000	12,925	304,261
Net Investment and Other Income/Expenses	452,722	489,860	52,785	801,458
Total Additions	1,485,921	3,098,768	76,235	1,105,719
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	601,224	992,000	12,925	304,261
Administrative Expenses	2,287	2,509	269	4,068
Employer Withdrawal	-	-	-	-
Total Deductions	603,511	994,509	13,194	308,329
Net Increase (Decrease)	882,410	2,104,259	63,041	797,390
Net Position Restricted for OPEB Benefits:				
Beginning of Year	4,055,703	4,664,705	491,665	7,590,224
End of Year	<u>\$ 4,938,113</u>	<u>\$ 6,768,964</u>	<u>\$ 554,706</u>	<u>\$ 8,387,614</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	State Bar of California	State of California	Stege Sanitary District	Stinson Beach County Water District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 1,000,000	\$ 350,460,141	\$ -	\$ 138,000
Employer Contributions Outside of Trust	1,161,655	1,547,665,161	20,160	11,030
Net Investment and Other Income/Expenses	918,479	45,930,366	18,775	-
Total Additions	3,080,134	1,944,055,668	38,935	149,030
Deductions:				
OPEB Reimbursements Direct	-	289,800	-	-
OPEB Reimbursements Outside of Trust	1,161,655	1,547,665,161	20,160	11,030
Administrative Expenses	11,450	183,717	95	-
Employer Withdrawal	-	-	-	-
Total Deductions	1,173,105	1,548,138,678	20,255	11,030
Net Increase (Decrease)	1,907,029	395,916,990	18,680	138,000
Net Position Restricted for OPEB Benefits:				
Beginning of Year	21,682,385	142,939,681	177,811	-
End of Year	\$ 23,589,414	\$ 538,856,671	\$ 196,491	\$ 138,000

The accompanying notes are an integral part of this schedule.

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Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Sunnyslope County Water District	Sutter County Superior Court	Sweetwater Authority	Sweetwater Springs Water District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 10,761	\$ 163,997	\$ 22,632	\$ 3,090
Employer Contributions Outside of Trust	3,042	34,781	246,586	4,554
Net Investment and Other Income/Expenses	43,405	6,592	184,652	2,992
Total Additions	<u>57,208</u>	<u>205,370</u>	<u>453,870</u>	<u>10,636</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	3,042	34,781	246,586	4,554
Administrative Expenses	220	40	940	15
Employer Withdrawal	-	-	-	-
Total Deductions	<u>3,262</u>	<u>34,821</u>	<u>247,526</u>	<u>4,569</u>
Net Increase (Decrease)	<u>53,946</u>	<u>170,549</u>	<u>206,344</u>	<u>6,067</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	409,191	-	1,734,273	25,438
End of Year	<u>\$ 463,137</u>	<u>\$ 170,549</u>	<u>\$ 1,940,617</u>	<u>\$ 31,505</u>

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California Public Employees' Retirement System
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Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Tahoe City Public Utility District	Tahoe-Truckee Sanitation Agency	Tamalpais Union High School District	Tehachapi- Cummings County Water District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 87,357	\$ -	\$ 505,711	\$ 10,111
Employer Contributions Outside of Trust	219,438	554,192	189,713	5,292
Net Investment and Other Income/Expenses	142,908	932,452	396,034	2,091
Total Additions	449,703	1,486,644	1,091,458	17,494
Deductions:				
OPEB Reimbursements Direct	-	-	545,545	-
OPEB Reimbursements Outside of Trust	219,438	554,192	189,713	5,292
Administrative Expenses	722	4,733	1,970	27
Employer Withdrawal	-	-	-	-
Total Deductions	220,160	558,925	737,228	5,319
Net Increase (Decrease)	229,543	927,719	354,230	12,175
Net Position Restricted for OPEB Benefits:				
Beginning of Year	1,313,914	8,830,736	3,588,399	50,832
End of Year	\$ 1,543,457	\$ 9,758,455	\$ 3,942,629	\$ 63,007

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California Public Employees' Retirement System
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Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Three Valleys Municipal Water District	Tiburon Fire Protection District	Town of Corte Madera	Town of Fairfax
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ 529,248	\$ 500,000	\$ 120,000
Employer Contributions Outside of Trust	-	198,454	518,516	47,500
Net Investment and Other Income/Expenses	13,797	263,340	159,878	62,764
Total Additions	13,797	991,042	1,178,394	230,264
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	-	198,454	518,516	47,500
Administrative Expenses	172	1,333	740	324
Employer Withdrawal	680,247	-	-	-
Total Deductions	680,419	199,787	519,256	47,824
Net Increase (Decrease)	(666,622)	791,255	659,138	182,440
Net Position Restricted for OPEB Benefits:				
Beginning of Year	666,622	2,335,642	1,118,092	594,807
End of Year	\$ -	\$ 3,126,897	\$ 1,777,230	\$ 777,247

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Town of Hillsborough	Town of Los Altos Hills	Town of Los Gatos	Town of Ross
Additions:				
Contributions:				
Employer Contributions Direct	\$ 339,202	\$ 268,000	\$ 2,600,000	\$ 48,000
Employer Contributions Outside of Trust	981,798	135,645	1,040,169	39,253
Net Investment and Other Income/Expenses	573,553	200,657	1,049,138	42,899
Total Additions	1,894,553	604,302	4,689,307	130,152
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	981,798	135,645	1,040,169	39,253
Administrative Expenses	2,921	1,019	5,346	219
Employer Withdrawal	-	-	-	-
Total Deductions	984,719	136,664	1,045,515	39,472
Net Increase (Decrease)	909,834	467,638	3,643,792	90,680
Net Position Restricted for OPEB Benefits:				
Beginning of Year	5,447,855	1,729,133	9,963,912	361,484
End of Year	\$ 6,357,689	\$ 2,196,771	\$ 13,607,704	\$ 452,164

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Town of Truckee	Town of Woodside	Trabuco Canyon Water District	Transbay Joint Powers Authority
Additions:				
Contributions:				
Employer Contributions Direct	\$ 119,096	\$ 114,068	\$ 112,925	\$ 20,195
Employer Contributions Outside of Trust	29,650	89,997	62,564	-
Net Investment and Other Income/Expenses	20,407	57,576	168,197	10,149
Total Additions	169,153	261,641	343,686	30,344
Deductions:				
OPEB Reimbursements Direct	-	-	-	640
OPEB Reimbursements Outside of Trust	29,650	89,997	62,564	-
Administrative Expenses	248	292	852	127
Employer Withdrawal	-	-	-	-
Total Deductions	29,898	90,289	63,416	767
Net Increase (Decrease)	139,255	171,352	280,270	29,577
Net Position Restricted for OPEB Benefits:				
Beginning of Year	436,451	525,606	1,576,028	240,535
End of Year	\$ 575,706	\$ 696,958	\$ 1,856,298	\$ 270,112

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Trinity County Superior Court	Truckee Donner Public Utilities District	Truckee Fire Protection District	Truckee Sanitary District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 35,000	\$ 84,000	\$ 196,338	\$ 274,038
Employer Contributions Outside of Trust	59,595	202,623	273,182	211,340
Net Investment and Other Income/Expenses	1,795	187,723	304,393	379,263
Total Additions	96,390	474,346	773,913	864,641
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	59,595	202,623	273,182	211,340
Administrative Expenses	11	949	1,552	1,924
Employer Withdrawal	-	-	-	-
Total Deductions	59,606	203,572	274,734	213,264
Net Increase (Decrease)	36,784	270,774	499,179	651,377
Net Position Restricted for OPEB Benefits:				
Beginning of Year	16,830	1,728,299	2,893,717	3,494,754
End of Year	\$ 53,614	\$ 1,999,073	\$ 3,392,896	\$ 4,146,131

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
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Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Tuolumne Utilities District	Turlock Irrigation District	Turlock Mosquito Abatement District	Twentynine Palms Water District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 233,328	\$ -	\$ -	\$ 311,144
Employer Contributions Outside of Trust	779,637	2,142,524	12,875	64,899
Net Investment and Other Income/Expenses	553,129	1,405,182	14,433	17,901
Total Additions	1,566,094	3,547,706	27,308	393,944
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	779,637	2,142,524	12,875	64,899
Administrative Expenses	2,773	7,132	181	99
Employer Withdrawal	-	-	-	-
Total Deductions	782,410	2,149,656	13,056	64,998
Net Increase (Decrease)	783,684	1,398,050	14,252	328,946
Net Position Restricted for OPEB Benefits:				
Beginning of Year	5,047,553	13,307,793	349,701	-
End of Year	\$ 5,831,237	\$ 14,705,843	\$ 363,953	\$ 328,946

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Union Sanitary District	United Water Conservation District	Upper San Gabriel Valley Municipal Water District	Vacaville Unified School District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 583,771	\$ 145,000	\$ 312,844	\$ 1,240,615
Employer Contributions Outside of Trust	184,095	17,273	120,998	2,210,754
Net Investment and Other Income/Expenses	355,878	26,888	43,890	376,656
Total Additions	<u>1,123,744</u>	<u>189,161</u>	<u>477,732</u>	<u>3,828,025</u>
Deductions:				
OPEB Reimbursements Direct	408,603	-	-	-
OPEB Reimbursements Outside of Trust	184,095	17,273	120,998	2,210,754
Administrative Expenses	2,557	138	232	1,838
Employer Withdrawal	-	-	-	-
Total Deductions	<u>595,255</u>	<u>17,411</u>	<u>121,230</u>	<u>2,212,592</u>
Net Increase (Decrease)	<u>528,489</u>	<u>171,750</u>	<u>356,502</u>	<u>1,615,433</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	4,661,591	257,065	242,371	3,122,689
End of Year	<u>\$ 5,190,080</u>	<u>\$ 428,815</u>	<u>\$ 598,873</u>	<u>\$ 4,738,122</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Vallecitos Water District	Valley Center Municipal Water District	Valley County Water District	Valley of the Moon Water District
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ 428,568	\$ 189,932	\$ -
Employer Contributions Outside of Trust	631,560	261,691	116,594	149,460
Net Investment and Other Income/Expenses	240,481	344,077	44,828	104,895
Total Additions	872,041	1,034,336	351,354	254,355
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	631,560	261,691	116,594	149,460
Administrative Expenses	1,753	1,759	227	532
Employer Withdrawal	-	-	-	-
Total Deductions	633,313	263,450	116,821	149,992
Net Increase (Decrease)	238,728	770,886	234,533	104,363
Net Position Restricted for OPEB Benefits:				
Beginning of Year	3,327,494	3,279,730	424,193	993,444
End of Year	\$ 3,566,222	\$ 4,050,616	\$ 658,726	\$ 1,097,807

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
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Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Valley Sanitary District	Ventura County Law Library	Ventura County Transportation Commission	Vista Irrigation District
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ -	\$ 45,993	\$ -
Employer Contributions Outside of Trust	4,228	34,931	63,007	500,111
Net Investment and Other Income/Expenses	9,550	7,457	106,598	533,100
Total Additions	13,778	42,388	215,598	1,033,211
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	4,228	34,931	63,007	500,111
Administrative Expenses	48	54	541	2,706
Employer Withdrawal	-	-	-	-
Total Deductions	4,276	34,985	63,548	502,817
Net Increase (Decrease)	9,502	7,403	152,050	530,394
Net Position Restricted for OPEB Benefits:				
Beginning of Year	90,403	103,096	985,532	5,045,820
End of Year	\$ 99,905	\$ 110,499	\$ 1,137,582	\$ 5,576,214

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Water Replenishment District of Southern California	West Basin Municipal Water District	West Contra Costa Unified School District	West Valley Sanitation District of Santa Clara County
Additions:				
Contributions:				
Employer Contributions Direct	\$ 808,000	\$ 394,969	\$ 20,000,000	\$ 158,000
Employer Contributions Outside of Trust	240,933	15,244	16,777,273	124,346
Net Investment and Other Income/Expenses	382,144	891,549	351,530	265,206
Total Additions	1,431,077	1,301,762	37,128,803	547,552
Deductions:				
OPEB Reimbursements Direct	-	166,706	-	-
OPEB Reimbursements Outside of Trust	240,933	15,244	16,777,273	124,346
Administrative Expenses	2,852	4,504	1,650	1,325
Employer Withdrawal	-	-	-	-
Total Deductions	243,785	186,454	16,778,923	125,671
Net Increase (Decrease)	1,187,292	1,115,308	20,349,880	421,881
Net Position Restricted for OPEB Benefits:				
Beginning of Year	5,037,591	8,272,233	-	2,370,749
End of Year	\$ 6,224,883	\$ 9,387,541	\$ 20,349,880	\$ 2,792,630

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	West Valley- Mission Community College District	Westborough Water District	Western Placer Unified School District	Western Riverside County Regional Conservation Authority
Additions:				
Contributions:				
Employer Contributions Direct	\$ 15,806,834	\$ 44,500	\$ -	\$ 1,778
Employer Contributions Outside of Trust	7,167,886	-	151,318	1,222
Net Investment and Other Income/Expenses	5,333,264	25,725	393,328	10,029
Total Additions	<u>28,307,984</u>	<u>70,225</u>	<u>544,646</u>	<u>13,029</u>
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	7,167,886	-	151,318	1,222
Administrative Expenses	26,332	130	1,996	51
Employer Withdrawal	-	-	-	-
Total Deductions	<u>7,194,218</u>	<u>130</u>	<u>153,314</u>	<u>1,273</u>
Net Increase (Decrease)	<u>21,113,766</u>	<u>70,095</u>	<u>391,332</u>	<u>11,756</u>
Net Position Restricted for OPEB Benefits:				
Beginning of Year	42,482,239	236,814	3,725,177	95,071
End of Year	<u>\$ 63,596,005</u>	<u>\$ 306,909</u>	<u>\$ 4,116,509</u>	<u>\$ 106,827</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Westlands Water District	Woodside Fire Protection District	Yolo County Housing Authority	Yolo County Superior Court
Additions:				
Contributions:				
Employer Contributions Direct	\$ 908,000	\$ 2,678,090	\$ 250,000	\$ 675,000
Employer Contributions Outside of Trust	788,842	699,558	130,481	240,177
Net Investment and Other Income/Expenses	870,567	384,562	205,970	284,716
Total Additions	2,567,409	3,762,210	586,451	1,199,893
Deductions:				
OPEB Reimbursements Direct	-	-	-	-
OPEB Reimbursements Outside of Trust	788,842	699,558	130,481	240,177
Administrative Expenses	4,389	2,038	1,045	2,091
Employer Withdrawal	-	-	-	-
Total Deductions	793,231	701,596	131,526	242,268
Net Increase (Decrease)	1,774,178	3,060,614	454,925	957,625
Net Position Restricted for OPEB Benefits:				
Beginning of Year	7,683,341	2,789,535	1,949,547	3,822,465
End of Year	\$ 9,457,519	\$ 5,850,149	\$ 2,404,472	\$ 4,780,090

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Yolo County Transportation District	Yolo-Solano Air Quality Management District	Yorba Linda Water District	Yreka Union Elementary School District
Additions:				
Contributions:				
Employer Contributions Direct	\$ 26,649	\$ 201,000	\$ 217,693	\$ -
Employer Contributions Outside of Trust	25,082	125,500	137,979	188,696
Net Investment and Other Income/Expenses	65,916	40,033	121,356	253,528
Total Additions	117,647	366,533	477,028	442,224
Deductions:				
OPEB Reimbursements Direct	-	-	-	134,084
OPEB Reimbursements Outside of Trust	25,082	125,500	137,979	188,696
Administrative Expenses	337	223	633	1,287
Employer Withdrawal	-	-	-	-
Total Deductions	25,419	125,723	138,612	324,067
Net Increase (Decrease)	92,228	240,810	338,416	118,157
Net Position Restricted for OPEB Benefits:				
Beginning of Year	603,351	253,377	984,602	2,400,968
End of Year	<u>\$ 695,579</u>	<u>\$ 494,187</u>	<u>\$ 1,323,018</u>	<u>\$ 2,519,125</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

Employer Name:	Yreka Union High School District	Yuba County Water Agency	Yuima Municipal Water District	Total
Additions:				
Contributions:				
Employer Contributions Direct	\$ -	\$ 241,000	\$ 13,094	\$ 1,203,465,547
Employer Contributions Outside of Trust	-	243,000	54,290	2,536,484,559
Net Investment and Other Income/Expenses	49,673	443,661	70,090	565,565,069
Total Additions	49,673	927,661	137,474	4,305,515,175
Deductions:				
OPEB Reimbursements Direct	52,603	-	-	96,235,947
OPEB Reimbursements Outside of Trust	-	243,000	54,290	2,536,484,559
Administrative Expenses	248	3,233	654	3,013,542
Employer Withdrawal	-	-	-	680,247
Total Deductions	52,851	246,233	54,944	2,636,414,295
Net Increase (Decrease)	(3,178)	681,428	82,530	1,669,100,880
Net Position Restricted for OPEB Benefits:				
Beginning of Year	467,579	6,107,317	1,234,574	5,122,188,019
End of Year	\$ 464,401	\$ 6,788,745	\$ 1,317,104	\$ 6,791,288,899

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Notes to the Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

NOTE 1: PLAN DESCRIPTION

The California Employers' Retiree Benefit Trust (CERBT or the Plan) is an agent multiple-employer defined benefit other postemployment benefits plan administered by the California Public Employees' Retirement System (the System or CalPERS). The Plan consists of participating employers of the State of California and public agencies. Individual employers may establish more than one plan, which are presented in separate columns in the schedule of changes in fiduciary net position by employer (the Schedule). CalPERS is governed by the Board of Administration (the Board), which consists of 13 members; two elected by CalPERS members, one elected by retired members of CalPERS, two appointed by the Governor, one public representative appointed jointly by the Speaker of the Assembly and Senate Rules Committee and four ex-officio members: State Treasurer, State Controller, Director of California Department of Human Resources and Designee of the State Personal Board. The Board is responsible for the management and control of CalPERS, including the exclusive control of the administration and investment of the Plan.

The CERBT was established by Chapter 331 of the 1988 California Statutes, and employers elect to participate in the CERBT to pre-fund health, dental, and other non-pension postemployment benefits for their retirees and survivors. The CERBT has pooled administrative and investment functions, while separate employer accounts are maintained to prefund and pay for health care or other postemployment benefits in accordance with the terms of the participating employers' plans. There are three Board approved investment strategies for employers to choose from depending on their expected levels of return and volatility. Benefit provisions are established by participating employers.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING AND REPORTING POLICIES

Measurement Focus, Basis of Accounting and Basis of Presentation

The accompanying Schedule was prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, CalPERS adheres to the reporting requirements established by the Governmental Accounting Standards Board (GASB).

The CERBT is reported as an OPEB trust fund, and is accounted for on the flow of economic resources measurement focus and the accrual basis of accounting. OPEB contributions are voluntarily determined by the employer's own funding schedule, and there are no long-term contracts for contributions to the Plan. As such, contributions to the Plan are elective and not required. The CERBT recognized employer contributions to the Plan postmarked by June 30, 2017 and received by July 15, 2017. Contributions outside of the trust are recognized based on data submitted by the participating employers. OPEB reimbursements are recognized as the benefits come due for the CERBT, which includes reimbursement requests received from the participating employers by July 31, 2017, for OPEB costs incurred for the fiscal year ended June 30, 2017.

Net investment income represents realized and unrealized gains and losses based on the fair value of investments, interest, and dividends, net of investment expenses. Investment income/loss is allocated to each employer based on the employer's percentage of ownership in the respective investment strategies using the daily investment gain/loss provided by the custodian bank. The recognition of investment income/loss is also affected by the timing of the OPEB contributions and reimbursements.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Notes to the Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2017

**NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING AND REPORTING POLICIES
(CONTINUED)**

Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The participating employers are charged investment and administrative expenses based on a single fee rate, which covers all program costs. The fee rate is evaluated each year, and the approved fee rate is provided to the custodian bank to calculate the amounts. The investment and administrative expenses are calculated by multiplying the fee rate to the employer's beginning investment balance for each investment strategy on a daily basis. Investment and administrative expenses in the Schedule were allocated based on the employer's percentage of the total investment and administrative expenses multiplied by the respective totals reported in CalPERS' basic financial statements included in its Comprehensive Annual Financial Report (CAFR) for the Plan.

Use of Estimates in the Preparation of the Financial Schedule

The preparation of the Schedule in conformity with U.S generally accepted accounting principles requires management to make significant estimates and assumptions that affect the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Relationship of the Schedule to the Plan's Financial Statements

The Schedule was reconciled to the Plan's Statement of Changes in Fiduciary Net Position in CalPERS' CAFR for the fiscal year ended June 30, 2017, with the following differences:

- Employer contributions and OPEB reimbursements outside of trust reported in the Schedule reflect certain data submitted by the respective employers after the issuance of CalPERS' CAFR, which were deemed immaterial to the Plan.
- Contributions and OPEB reimbursements outside of trust for certain contracted employers were excluded from the Schedule, as these employers had zero beginning and ending fiduciary net position, and did not have any direct transactions in the Plan during the fiscal year ended June 30, 2017.
- Certain adjustments were reflected in the Schedule of Changes in Fiduciary Net Position by Employer, but were excluded from the Plan's financial statements due to the difference in materiality thresholds.

NOTE 3: ADDITIONAL FINANCIAL INFORMATION

Additional financial information is located in CalPERS' CAFR for the fiscal year ended June 30, 2017, which can be found on CalPERS' website. Questions concerning any of the information provided in this report or requests for additional information should be addressed via email to CERBT4U@calpers.ca.gov.