

California Public Employees' Retirement System

California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer

For the Fiscal Year Ended June 30, 2016



Certified
Public
Accountants

California Public Employees' Retirement System
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For the Fiscal Year Ended June 30, 2016

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Independent Auditor's Report

To the Board of Administration
California Public Employees' Retirement System

We have audited the fiduciary net position as of June 30, 2015 and 2016, and the changes in fiduciary net position for the fiscal year ended June 30, 2016, included in the accompanying Schedule of Changes in Fiduciary Net Position by Employer (the Schedule) of the California Public Employees' Retirement System's (the System) California Employers' Retiree Benefit Trust Agent Multiple-Employer Other Postemployment Benefits Plan, and the related notes. We have also audited the fiduciary net position of each individual employer as of June 30, 2015 and 2016, and the changes in fiduciary net position of each individual employer for the fiscal year ended June 30, 2016, included in the accompanying Schedule, and the related notes.

Management's Responsibility for the Schedule

Management is responsible for the preparation and fair presentation of the Schedule in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedule that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the fiduciary net position and the changes in fiduciary net position included in the Schedule based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the fiduciary net position and the changes in fiduciary net position included in the Schedule are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the fiduciary net position and the changes in fiduciary net position included in the Schedule, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the fiduciary net position and the changes in fiduciary net position included in the Schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the fiduciary net position and the changes in fiduciary net position included in the Schedule.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the Schedule referred to above presents fairly, in all material respects, the fiduciary net position of the California Public Employees' Retirement System's California Employers' Retiree Benefit Trust Agent Multiple-Employer Other Postemployment Benefits Plan as of June 30, 2015 and 2016, and the changes in fiduciary net position for the fiscal year ended June 30, 2016, in accordance with accounting principles generally accepted in the United States of America. Also, in our opinion, the Schedule referred to above presents fairly, in all material respects, the fiduciary net position of each individual employer as of June 30, 2015 and 2016, and the changes in fiduciary net position of each individual employer for the fiscal year ended June 30, 2016, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the fiduciary activities and the proprietary activities of the System as of and for the fiscal years ended June 30, 2016 and June 30, 2015, and our reports thereon, dated November 18, 2016 and December 10, 2015, respectively, expressed unmodified opinions on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of the System's management, the Board of Administration, the System's California Employers' Retiree Benefit Trust Agent Multiple-Employer Other Postemployment Benefits Plan participating employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Macias Gini & O'Connell LLP

Sacramento, California
December 15, 2017

California Public Employees' Retirement System
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Employer Name:	Acalanes Union High School District	ACWA Joint Powers Insurance Authority	Alameda Corridor Transportation Authority	Alameda County Fire Department	Alameda County Transportation Commission
Additions:					
Contributions:					
Employer Contributions Direct	\$ 570,000	\$ 189,178	\$ 78,000	\$ 8,881,968	\$ 182,191
Employer Contributions Outside of Trust	865,915	101,588	12,308	3,171,111	78,378
Net Investment and Other Income/Expenses	40,408	66,566	63,375	231,355	34,531
Total Additions	1,476,323	357,332	153,683	12,284,434	295,100
Deductions:					
OPEB Reimbursements Direct	-	12,578	-	-	125,117
OPEB Reimbursements Outside of Trust	865,915	101,588	12,308	3,171,111	78,378
Administrative Expenses	656	3,040	708	1,745	1,259
Total Deductions	866,571	117,206	13,016	3,172,856	204,754
Net Increase (Decrease)	609,752	240,126	140,667	9,111,578	90,346
Net Position Restricted for OPEB Benefits:					
Beginning of Year	973,078	6,329,879	1,402,172	3,437,513	2,599,436
End of Year	\$ 1,582,830	\$ 6,570,005	\$ 1,542,839	\$ 12,549,091	\$ 2,689,782

The accompanying notes are an integral part of this schedule.

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Employer Name:	Alameda County Waste Management Authority			Alameda County Water District		Alhambra Unified School District	Altadena Library District	American Canyon Fire Protection District		
Additions:										
Contributions:										
Employer Contributions Direct	\$	127,500	\$	4,079,000	\$	28,225,223	\$	139,700	\$	179,411
Employer Contributions Outside of Trust		141,424		310,000		11,073,409		78,000		166,832
Net Investment and Other Income/Expenses		53,117		129,818		56,180		15,879		33,174
Total Additions		322,041		4,518,818		39,354,812		233,579		379,417
Deductions:										
OPEB Reimbursements Direct		-		2,277,611		-		-		-
OPEB Reimbursements Outside of Trust		141,424		310,000		11,073,409		78,000		166,832
Administrative Expenses		1,857		8,576		744		136		663
Total Deductions		143,281		2,596,187		11,074,153		78,136		167,495
Net Increase (Decrease)		178,760		1,922,631		28,280,659		155,443		211,922
Net Position Restricted for OPEB Benefits:										
Beginning of Year		3,852,516		14,776,344		227		221,387		1,324,155
End of Year	\$	4,031,276	\$	16,698,975	\$	28,280,886	\$	376,830	\$	1,536,077

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Employer Name:	Antelope Valley Mosquito and Vector Control District	Aptos/La Selva Fire Protection District	Arrowbear Park County Water District	Association of Bay Area Governments	Association of California Water Agencies
Additions:					
Contributions:					
Employer Contributions Direct	\$ 58,000	\$ -	\$ 15,000	\$ 401,777	\$ 261,390
Employer Contributions Outside of Trust	27,069	88,047	51,190	473,489	129,659
Net Investment and Other Income/Expenses	5,289	6,367	569	65,054	20,497
Total Additions	90,358	94,414	66,759	940,320	411,546
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	27,069	88,047	51,190	473,489	129,659
Administrative Expenses	57	299	26	2,294	480
Total Deductions	27,126	88,346	51,216	475,783	130,139
Net Increase (Decrease)	63,232	6,068	15,543	464,537	281,407
Net Position Restricted for OPEB Benefits:					
Beginning of Year	115,245	632,591	53,997	4,633,990	877,646
End of Year	<u>\$ 178,477</u>	<u>\$ 638,659</u>	<u>\$ 69,540</u>	<u>\$ 5,098,527</u>	<u>\$ 1,159,053</u>

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<u>Employer Name:</u>	<u>Association of Monterey Bay Area Governments</u>	<u>Barstow Community College District</u>	<u>Barstow Fire Protection District</u>	<u>Bay Area Air Quality Management District</u>	<u>Bay Area Water Supply and Conservation Agency</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 56,034	\$ -	\$ 67,701	\$ 3,000,000	\$ 111,000
Employer Contributions Outside of Trust	5,487	206,178	7,200	2,162,522	50,066
Net Investment and Other Income/Expenses	6,270	36,419	1,752	297,652	12,012
Total Additions	<u>67,791</u>	<u>242,597</u>	<u>76,653</u>	<u>5,460,174</u>	<u>173,078</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	5,487	206,178	7,200	2,162,522	50,066
Administrative Expenses	169	1,711	74	13,637	141
Total Deductions	<u>5,656</u>	<u>207,889</u>	<u>7,274</u>	<u>2,176,159</u>	<u>50,207</u>
Net Increase (Decrease)	<u>62,135</u>	<u>34,708</u>	<u>69,379</u>	<u>3,284,015</u>	<u>122,871</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	336,742	3,618,459	155,370	28,742,464	198,286
End of Year	<u>\$ 398,877</u>	<u>\$ 3,653,167</u>	<u>\$ 224,749</u>	<u>\$ 32,026,479</u>	<u>\$ 321,157</u>

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Employer Name:	Beaumont-Cherry Valley Recreation and Park District	Belmont Fire Protection District	Belmont-San Carlos Fire Department	Big Bear Area Regional Wastewater Agency	Big Bear City Airport District
Additions:					
Contributions:					
Employer Contributions Direct	\$ 21,087	\$ 286,518	\$ -	\$ 73,646	\$ -
Employer Contributions Outside of Trust	3,786	50,380	237,181	95,568	-
Net Investment and Other Income/Expenses	2,043	18,755	13,389	13,020	2,181
Total Additions	26,916	355,653	250,570	182,234	2,181
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	37,052
OPEB Reimbursements Outside of Trust	3,786	50,380	237,181	95,568	-
Administrative Expenses	94	417	629	473	108
Total Deductions	3,880	50,797	237,810	96,041	37,160
Net Increase (Decrease)	23,036	304,856	12,760	86,193	(34,979)
Net Position Restricted for OPEB Benefits:					
Beginning of Year	199,065	819,796	1,330,165	972,071	227,410
End of Year	\$ 222,101	\$ 1,124,652	\$ 1,342,925	\$ 1,058,264	\$ 192,431

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<u>Employer Name:</u>	<u>Big Bear City Community Services District</u>	<u>Bonita-Sunnyside Fire Protection District</u>	<u>Border Coast Regional Airport Authority</u>	<u>Brooktrails Township Community Services District</u>	<u>Buena Park Library District</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 455,089	\$ 104,173	\$ 14,782	\$ -	\$ 100,000
Employer Contributions Outside of Trust	476,691	126,048	11,332	12,784	78,727
Net Investment and Other Income/Expenses	16,424	43,273	4,130	290	13,204
Total Additions	<u>948,204</u>	<u>273,494</u>	<u>30,244</u>	<u>13,074</u>	<u>191,931</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	476,691	126,048	11,332	12,784	78,727
Administrative Expenses	710	490	68	14	432
Total Deductions	<u>477,401</u>	<u>126,538</u>	<u>11,400</u>	<u>12,798</u>	<u>79,159</u>
Net Increase (Decrease)	<u>470,803</u>	<u>146,956</u>	<u>18,844</u>	<u>276</u>	<u>112,772</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	1,301,242	1,009,826	141,155	28,826	865,382
End of Year	<u>\$ 1,772,045</u>	<u>\$ 1,156,782</u>	<u>\$ 159,999</u>	<u>\$ 29,102</u>	<u>\$ 978,154</u>

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<u>Employer Name:</u>	<u>Butte County Association of Governments</u>	<u>Butte County Superior Court</u>	<u>Butte-Glenn Community College District</u>	<u>Byron-Bethany Irrigation District</u>	<u>Calaveras Public Utility District</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 30,000	\$ 207,066	\$ 2,714,444	\$ 36,684	\$ 114,227
Employer Contributions Outside of Trust	-	226,117	2,735,085	36,684	37,812
Net Investment and Other Income/Expenses	475	60,700	253,861	9,397	4,231
Total Additions	<u>30,475</u>	<u>493,883</u>	<u>5,703,390</u>	<u>82,765</u>	<u>156,270</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	-	226,117	2,735,085	36,684	37,812
Administrative Expenses	1	706	8,163	443	203
Total Deductions	<u>1</u>	<u>226,823</u>	<u>2,743,248</u>	<u>37,127</u>	<u>38,015</u>
Net Increase (Decrease)	<u>30,474</u>	<u>267,060</u>	<u>2,960,142</u>	<u>45,638</u>	<u>118,255</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	-	1,276,992	16,003,621	903,390	388,390
End of Year	<u>\$ 30,474</u>	<u>\$ 1,544,052</u>	<u>\$ 18,963,763</u>	<u>\$ 949,028</u>	<u>\$ 506,645</u>

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Employer Name:	California Authority of Racing Fairs	California Fair Services Authority	California Fairs Financing Authority	Calleguas Municipal Water District	Camarillo Health Care District
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ 252,000	\$ -	\$ 843,000	\$ 175,901
Employer Contributions Outside of Trust	23	219,064	-	260,000	31,575
Net Investment and Other Income/Expenses	34,044	25,194	37,496	168,886	17,169
Total Additions	34,067	496,258	37,496	1,271,886	224,645
Deductions:					
OPEB Reimbursements Direct	30,123	-	159,755	-	-
OPEB Reimbursements Outside of Trust	23	219,064	-	260,000	31,575
Administrative Expenses	571	1,257	486	2,541	347
Total Deductions	30,717	220,321	160,241	262,541	31,922
Net Increase (Decrease)	3,350	275,937	(122,745)	1,009,345	192,723
Net Position Restricted for OPEB Benefits:					
Beginning of Year	1,200,520	2,652,688	1,078,136	4,919,586	671,159
End of Year	\$ 1,203,870	\$ 2,928,625	\$ 955,391	\$ 5,928,931	\$ 863,882

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<u>Employer Name:</u>	<u>Campbell Union Elementary School District</u>	<u>Capitol Area Development Authority</u>	<u>Carlsbad Municipal Water District</u>	<u>Castaic Lake Water Agency</u>	<u>Castro Valley Sanitary District</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 700,980	\$ 222,633	\$ -	\$ 685,796	\$ 94,600
Employer Contributions Outside of Trust	410,218	172,986	220,097	411,585	110,798
Net Investment and Other Income/Expenses	63,510	20,767	30,841	109,654	4,748
Total Additions	<u>1,174,708</u>	<u>416,386</u>	<u>250,938</u>	<u>1,207,035</u>	<u>210,146</u>
Deductions:					
OPEB Reimbursements Direct	-	-	9,582	-	-
OPEB Reimbursements Outside of Trust	410,218	172,986	220,097	411,585	110,798
Administrative Expenses	1,485	954	1,447	3,986	188
Total Deductions	<u>411,703</u>	<u>173,940</u>	<u>231,126</u>	<u>415,571</u>	<u>110,986</u>
Net Increase (Decrease)	<u>763,005</u>	<u>242,446</u>	<u>19,812</u>	<u>791,464</u>	<u>99,160</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	2,740,301	1,808,028	3,057,891	8,178,532	389,147
End of Year	<u>\$ 3,503,306</u>	<u>\$ 2,050,474</u>	<u>\$ 3,077,703</u>	<u>\$ 8,969,996</u>	<u>\$ 488,307</u>

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<u>Employer Name:</u>	<u>Castroville Community Services District</u>	<u>Center Unified School District</u>	<u>Central Basin Municipal Water District</u>	<u>Central County Fire Department</u>	<u>Central Fire Protection District of Santa Cruz County</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 16,012	\$ -	\$ -	\$ 861,378	\$ 330,100
Employer Contributions Outside of Trust	2,812	348,180	127,402	304,622	722,876
Net Investment and Other Income/Expenses	1,884	-	64,638	31,161	46,764
Total Additions	<u>20,708</u>	<u>348,180</u>	<u>192,040</u>	<u>1,197,161</u>	<u>1,099,740</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	2,812	348,180	127,402	304,622	722,876
Administrative Expenses	59	-	1,059	1,408	304
Total Deductions	<u>2,871</u>	<u>348,180</u>	<u>128,461</u>	<u>306,030</u>	<u>723,180</u>
Net Increase (Decrease)	<u>17,837</u>	<u>-</u>	<u>63,579</u>	<u>891,131</u>	<u>376,560</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	116,189	-	2,210,254	2,954,501	480,168
End of Year	<u>\$ 134,026</u>	<u>\$ -</u>	<u>\$ 2,273,833</u>	<u>\$ 3,845,632</u>	<u>\$ 856,728</u>

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Employer Name:	Central Marin Police Authority	Central Marin Sanitation Agency	Chino Valley Independent Fire District	Chula Vista Elementary School District	City of Agoura Hills
Additions:					
Contributions:					
Employer Contributions Direct	\$ 100,000	\$ 120,880	\$ 134,402	\$ 1,374,517	\$ 159,973
Employer Contributions Outside of Trust	423,438	171,822	315,598	1,690,781	11,168
Net Investment and Other Income/Expenses	-	22,780	34,107	199,819	20,021
Total Additions	523,438	315,482	484,107	3,265,117	191,162
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	52,832
OPEB Reimbursements Outside of Trust	423,438	171,822	315,598	1,690,781	11,168
Administrative Expenses	-	864	1,594	5,444	557
Total Deductions	423,438	172,686	317,192	1,696,225	64,557
Net Increase (Decrease)	100,000	142,796	166,915	1,568,892	126,605
Net Position Restricted for OPEB Benefits:					
Beginning of Year	-	1,762,674	3,361,763	10,307,239	1,040,893
End of Year	\$ 100,000	\$ 1,905,470	\$ 3,528,678	\$ 11,876,131	\$ 1,167,498

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<u>Employer Name:</u>	<u>City of American Canyon</u>	<u>City of Anaheim</u>	<u>City of Antioch</u>	<u>City of Arcadia</u>	<u>City of Barstow</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 477,900	\$ -	\$ -	\$ 1,351,650	\$ 201,837
Employer Contributions Outside of Trust	221,894	13,721,457	1,399,405	1,051,087	524,128
Net Investment and Other Income/Expenses	34,152	765,220	97,830	8,899	14,991
Total Additions	<u>733,946</u>	<u>14,486,677</u>	<u>1,497,235</u>	<u>2,411,636</u>	<u>740,956</u>
Deductions:					
OPEB Reimbursements Direct	-	703,534	-	-	-
OPEB Reimbursements Outside of Trust	221,894	13,721,457	1,399,405	1,051,087	524,128
Administrative Expenses	1,590	35,848	4,597	2	382
Total Deductions	<u>223,484</u>	<u>14,460,839</u>	<u>1,404,002</u>	<u>1,051,089</u>	<u>524,510</u>
Net Increase (Decrease)	<u>510,462</u>	<u>25,838</u>	<u>93,233</u>	<u>1,360,547</u>	<u>216,446</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	2,939,507	75,674,243	9,720,179	1	806,516
End of Year	<u>\$ 3,449,969</u>	<u>\$ 75,700,081</u>	<u>\$ 9,813,412</u>	<u>\$ 1,360,548</u>	<u>\$ 1,022,962</u>

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<u>Employer Name:</u>	<u>City of Bellflower</u>	<u>City of Belmont</u>	<u>City of Bishop</u>	<u>City of Brentwood</u>	<u>City of Buena Park</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 290,000	\$ 365,594	\$ 225,485	\$ 1,232,417	\$ 100,000
Employer Contributions Outside of Trust	546,587	716,500	434,145	1,375,453	580,484
Net Investment and Other Income/Expenses	45,026	53,758	26,910	42,581	17,213
Total Additions	<u>881,613</u>	<u>1,135,852</u>	<u>686,540</u>	<u>2,650,451</u>	<u>697,697</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	546,587	716,500	434,145	1,375,453	580,484
Administrative Expenses	1,808	1,933	929	2,105	649
Total Deductions	<u>548,395</u>	<u>718,433</u>	<u>435,074</u>	<u>1,377,558</u>	<u>581,133</u>
Net Increase (Decrease)	<u>333,218</u>	<u>417,419</u>	<u>251,466</u>	<u>1,272,893</u>	<u>116,564</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	3,746,285	3,999,863	1,852,493	3,222,555	1,371,720
End of Year	<u>\$ 4,079,503</u>	<u>\$ 4,417,282</u>	<u>\$ 2,103,959</u>	<u>\$ 4,495,448</u>	<u>\$ 1,488,284</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>City of Burbank</u>	<u>City of Burlingame</u>	<u>City of Campbell</u>	<u>City of Capitola</u>	<u>City of Carlsbad</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 1,215,072	\$ 1,758,552	\$ 375,000	\$ 54,166	\$ 29,844
Employer Contributions Outside of Trust	1,195,484	2,809,126	241,727	30,759	595,839
Net Investment and Other Income/Expenses	344,964	148,780	20,071	2,716	90,972
Total Additions	<u>2,755,520</u>	<u>4,716,458</u>	<u>636,798</u>	<u>87,641</u>	<u>716,655</u>
Deductions:					
OPEB Reimbursements Direct	108,051	-	-	-	-
OPEB Reimbursements Outside of Trust	1,195,484	2,809,126	241,727	30,759	595,839
Administrative Expenses	14,585	4,621	967	41	4,268
Total Deductions	<u>1,318,120</u>	<u>2,813,747</u>	<u>242,694</u>	<u>30,800</u>	<u>600,107</u>
Net Increase (Decrease)	<u>1,437,400</u>	<u>1,902,711</u>	<u>394,104</u>	<u>56,841</u>	<u>116,548</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	30,180,752	9,050,820	1,699,255	86,575	8,997,927
End of Year	<u>\$ 31,618,152</u>	<u>\$ 10,953,531</u>	<u>\$ 2,093,359</u>	<u>\$ 143,416</u>	<u>\$ 9,114,475</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>City of Carson</u>	<u>City of Cerritos</u>	<u>City of Citrus Heights</u>	<u>City of Colusa</u>	<u>City of Concord</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 351,871	\$ 55,560	\$ 139,000	\$ 107,601	\$ 4,971,000
Employer Contributions Outside of Trust	1,639,666	1,248,673	-	39,875	830,688
Net Investment and Other Income/Expenses	170,405	1,306,704	12,368	15,854	518,258
Total Additions	<u>2,161,942</u>	<u>2,610,937</u>	<u>151,368</u>	<u>163,330</u>	<u>6,319,946</u>
Deductions:					
OPEB Reimbursements Direct	-	-	10,460	98,778	3,000,000
OPEB Reimbursements Outside of Trust	1,639,666	1,248,673	-	39,875	830,688
Administrative Expenses	7,644	15,191	577	574	11,422
Total Deductions	<u>1,647,310</u>	<u>1,263,864</u>	<u>11,037</u>	<u>139,227</u>	<u>3,842,110</u>
Net Increase (Decrease)	<u>514,632</u>	<u>1,347,073</u>	<u>140,331</u>	<u>24,103</u>	<u>2,477,836</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	16,088,107	31,410,912	1,096,563	1,175,796	22,261,796
End of Year	<u>\$ 16,602,739</u>	<u>\$ 32,757,985</u>	<u>\$ 1,236,894</u>	<u>\$ 1,199,899</u>	<u>\$ 24,739,632</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>City of Corona</u>	<u>City of Daly City</u>	<u>City of Davis</u>	<u>City of Diamond Bar</u>	<u>City of Downey</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 3,206,673	\$ 1,000,000	\$ 2,900,000	\$ 84,761	\$ -
Employer Contributions Outside of Trust	4,700,055	2,171,472	3,616,000	-	336,911
Net Investment and Other Income/Expenses	418,426	171,349	298,613	-	58,904
Total Additions	<u>8,325,154</u>	<u>3,342,821</u>	<u>6,814,613</u>	<u>84,761</u>	<u>395,815</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	9,893	-
OPEB Reimbursements Outside of Trust	4,700,055	2,171,472	3,616,000	-	336,911
Administrative Expenses	12,796	2,861	8,707	-	2,768
Total Deductions	<u>4,712,851</u>	<u>2,174,333</u>	<u>3,624,707</u>	<u>9,893</u>	<u>339,679</u>
Net Increase (Decrease)	<u>3,612,303</u>	<u>1,168,488</u>	<u>3,189,906</u>	<u>74,868</u>	<u>56,136</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	25,929,326	5,062,233	17,580,645	-	5,852,455
End of Year	<u>\$ 29,541,629</u>	<u>\$ 6,230,721</u>	<u>\$ 20,770,551</u>	<u>\$ 74,868</u>	<u>\$ 5,908,591</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>City of Dublin</u>	<u>City of Eastvale</u>	<u>City of El Cajon</u>	<u>City of El Centro</u>	<u>City of El Segundo</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 2,334,159	\$ 11,652	\$ 450,000	\$ -	\$ 725,100
Employer Contributions Outside of Trust	-	-	270,088	239,617	3,316,900
Net Investment and Other Income/Expenses	181,718	1,443	32,125	81,237	175,498
Total Additions	<u>2,515,877</u>	<u>13,095</u>	<u>752,213</u>	<u>320,854</u>	<u>4,217,498</u>
Deductions:					
OPEB Reimbursements Direct	684,253	-	-	-	-
OPEB Reimbursements Outside of Trust	-	-	270,088	239,617	3,316,900
Administrative Expenses	6,562	24	1,078	3,792	8,200
Total Deductions	<u>690,815</u>	<u>24</u>	<u>271,166</u>	<u>243,409</u>	<u>3,325,100</u>
Net Increase (Decrease)	<u>1,825,062</u>	<u>13,071</u>	<u>481,047</u>	<u>77,445</u>	<u>892,398</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	13,263,896	39,243	2,053,730	7,983,490	17,316,548
End of Year	<u>\$ 15,088,958</u>	<u>\$ 52,314</u>	<u>\$ 2,534,777</u>	<u>\$ 8,060,935</u>	<u>\$ 18,208,946</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>City of Encinitas</u>	<u>City of Fort Bragg</u>	<u>City of Fremont</u>	<u>City of Hawaiian Gardens</u>	<u>City of Hayward</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 560,004	\$ 250,000	\$ 7,324,000	\$ 366,816	\$ 1,044,917
Employer Contributions Outside of Trust	-	316,445	-	-	4,103,573
Net Investment and Other Income/Expenses	38,658	19,030	(76,674)	52,545	44,280
Total Additions	<u>598,662</u>	<u>585,475</u>	<u>7,247,326</u>	<u>419,361</u>	<u>5,192,770</u>
Deductions:					
OPEB Reimbursements Direct	695,379	-	3,605,298	183,218	193
OPEB Reimbursements Outside of Trust	-	316,445	-	-	4,103,573
Administrative Expenses	1,679	668	2,760	1,802	1,722
Total Deductions	<u>697,058</u>	<u>317,113</u>	<u>3,608,058</u>	<u>185,020</u>	<u>4,105,488</u>
Net Increase (Decrease)	<u>(98,396)</u>	<u>268,362</u>	<u>3,639,268</u>	<u>234,341</u>	<u>1,087,282</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	2,991,078	1,372,430	842	3,476,713	2,667,952
End of Year	<u>\$ 2,892,682</u>	<u>\$ 1,640,792</u>	<u>\$ 3,640,110</u>	<u>\$ 3,711,054</u>	<u>\$ 3,755,234</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>City of Huntington Beach</u>	<u>City of Huntington Park</u>	<u>City of Indian Wells</u>	<u>City of Indio</u>	<u>City of Industry</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 1,892,000	\$ -	\$ -	\$ 900,000	\$ 11,039,940
Employer Contributions Outside of Trust	1,052,129	1,971,000	301,983	818,728	-
Net Investment and Other Income/Expenses	842,856	77,190	171,893	(11,675)	(12,853)
Total Additions	<u>3,786,985</u>	<u>2,048,190</u>	<u>473,876</u>	<u>1,707,053</u>	<u>11,027,087</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	790,171	791,033
OPEB Reimbursements Outside of Trust	1,052,129	1,971,000	301,983	818,728	-
Administrative Expenses	9,616	3,627	2,817	716	4,922
Total Deductions	<u>1,061,745</u>	<u>1,974,627</u>	<u>304,800</u>	<u>1,609,615</u>	<u>795,955</u>
Net Increase (Decrease)	<u>2,725,240</u>	<u>73,563</u>	<u>169,076</u>	<u>97,438</u>	<u>10,231,132</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	19,608,540	7,669,388	5,881,392	991,792	1,503
End of Year	<u>\$ 22,333,780</u>	<u>\$ 7,742,951</u>	<u>\$ 6,050,468</u>	<u>\$ 1,089,230</u>	<u>\$ 10,232,635</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>City of Irwindale</u>	<u>City of La Habra</u>	<u>City of La Mesa</u>	<u>City of La Mirada</u>	<u>City of La Palma</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ 1,000,000	\$ 279,960	\$ -	\$ 148,318
Employer Contributions Outside of Trust	824,075	296,000	364,453	-	-
Net Investment and Other Income/Expenses	37,181	(9,790)	30,660	300,526	16,924
Total Additions	<u>861,256</u>	<u>1,286,210</u>	<u>675,073</u>	<u>300,526</u>	<u>165,242</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	561,581	126,564
OPEB Reimbursements Outside of Trust	824,075	296,000	364,453	-	-
Administrative Expenses	1,747	29	929	9,379	686
Total Deductions	<u>825,822</u>	<u>296,029</u>	<u>365,382</u>	<u>570,960</u>	<u>127,250</u>
Net Increase (Decrease)	<u>35,434</u>	<u>990,181</u>	<u>309,691</u>	<u>(270,434)</u>	<u>37,992</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	3,693,502	9	1,842,831	19,854,030	1,372,658
End of Year	<u>\$ 3,728,936</u>	<u>\$ 990,190</u>	<u>\$ 2,152,522</u>	<u>\$ 19,583,596</u>	<u>\$ 1,410,650</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	City of La Puente	City of Lafayette	City of Laguna Woods	City of Lancaster	City of Larkspur
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ 23,925	\$ 60,511	\$ 2,484,635	\$ 100,000
Employer Contributions Outside of Trust	256,977	-	2,798	320,285	379,723
Net Investment and Other Income/Expenses	3,181	3,278	4,316	160,267	443
Total Additions	260,158	27,203	67,625	2,965,187	480,166
Deductions:					
OPEB Reimbursements Direct	-	5,256	-	620,715	-
OPEB Reimbursements Outside of Trust	256,977	-	2,798	320,285	379,723
Administrative Expenses	107	101	10	1,393	-
Total Deductions	257,084	5,357	2,808	942,393	379,723
Net Increase (Decrease)	3,074	21,846	64,817	2,022,794	100,443
Net Position Restricted for OPEB Benefits:					
Beginning of Year	224,240	206,973	3	1,236,105	-
End of Year	\$ 227,314	\$ 228,819	\$ 64,820	\$ 3,258,899	\$ 100,443

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>City of Lathrop</u>	<u>City of Live Oak</u>	<u>City of Loma Linda</u>	<u>City of Lompoc</u>	<u>City of Los Altos</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 170,866	\$ -	\$ 86,328	\$ 1,108,000	\$ 1,500,000
Employer Contributions Outside of Trust	-	23,166	163	697,879	128,000
Net Investment and Other Income/Expenses	38,249	3,316	2,522	82,414	15,030
Total Additions	<u>209,115</u>	<u>26,482</u>	<u>89,013</u>	<u>1,888,293</u>	<u>1,643,030</u>
Deductions:					
OPEB Reimbursements Direct	171,882	-	30,265	-	-
OPEB Reimbursements Outside of Trust	-	23,166	163	697,879	128,000
Administrative Expenses	1,440	156	123	3,622	97
Total Deductions	<u>173,322</u>	<u>23,322</u>	<u>30,551</u>	<u>701,501</u>	<u>128,097</u>
Net Increase (Decrease)	<u>35,793</u>	<u>3,160</u>	<u>58,462</u>	<u>1,186,792</u>	<u>1,514,933</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	2,949,079	329,425	172,408	6,563,646	30
End of Year	<u>\$ 2,984,872</u>	<u>\$ 332,585</u>	<u>\$ 230,870</u>	<u>\$ 7,750,438</u>	<u>\$ 1,514,963</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>City of Los Banos</u>	<u>City of Lynwood</u>	<u>City of Malibu</u>	<u>City of Manhattan Beach</u>	<u>City of Martinez</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 514,465	\$ 500,000	\$ 504,000	\$ -	\$ -
Employer Contributions Outside of Trust	683,728	676,649	-	-	1,099,610
Net Investment and Other Income/Expenses	47,022	66,433	66,981	280,701	89,933
Total Additions	<u>1,245,215</u>	<u>1,243,082</u>	<u>570,981</u>	<u>280,701</u>	<u>1,189,543</u>
Deductions:					
OPEB Reimbursements Direct	-	-	150,804	288,888	-
OPEB Reimbursements Outside of Trust	683,728	676,649	-	-	1,099,610
Administrative Expenses	2,051	1,244	1,667	4,595	4,226
Total Deductions	<u>685,779</u>	<u>677,893</u>	<u>152,471</u>	<u>293,483</u>	<u>1,103,836</u>
Net Increase (Decrease)	<u>559,436</u>	<u>565,189</u>	<u>418,510</u>	<u>(12,782)</u>	<u>85,707</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	4,334,496	2,418,140	3,069,271	9,570,031	8,934,917
End of Year	<u>\$ 4,893,932</u>	<u>\$ 2,983,329</u>	<u>\$ 3,487,781</u>	<u>\$ 9,557,249</u>	<u>\$ 9,020,624</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>City of Menlo Park</u>	<u>City of Merced</u>	<u>City of Milpitas</u>	<u>City of Mission Viejo</u>	<u>City of Monterey</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ -	\$ 3,186,458	\$ 1,096,000	\$ 500,354
Employer Contributions Outside of Trust	608,057	1,618,735	719,811	-	475,186
Net Investment and Other Income/Expenses	169,965	17,193	413,050	118,555	18,068
Total Additions	<u>778,022</u>	<u>1,635,928</u>	<u>4,319,319</u>	<u>1,214,555</u>	<u>993,608</u>
Deductions:					
OPEB Reimbursements Direct	-	-	2,405,975	361,202	-
OPEB Reimbursements Outside of Trust	608,057	1,618,735	719,811	-	475,186
Administrative Expenses	7,948	808	16,241	4,022	348
Total Deductions	<u>616,005</u>	<u>1,619,543</u>	<u>3,142,027</u>	<u>365,224</u>	<u>475,534</u>
Net Increase (Decrease)	<u>162,017</u>	<u>16,385</u>	<u>1,177,292</u>	<u>849,331</u>	<u>518,074</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	16,759,947	1,708,239	32,602,756	8,133,234	731,817
End of Year	<u>\$ 16,921,964</u>	<u>\$ 1,724,624</u>	<u>\$ 33,780,048</u>	<u>\$ 8,982,565</u>	<u>\$ 1,249,891</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	City of Monterey Park	City of Moorpark	City of Moreno Valley	City of Mountain View	City of Murrieta
Additions:					
Contributions:					
Employer Contributions Direct	\$ 1,100,000	\$ 644,768	\$ 917,855	\$ 3,681,345	\$ 1,020,193
Employer Contributions Outside of Trust	1,281,014	22,677	-	4,541,514	997,238
Net Investment and Other Income/Expenses	31,939	33,021	82,543	2,808,601	134,230
Total Additions	2,412,953	700,466	1,000,398	11,031,460	2,151,661
Deductions:					
OPEB Reimbursements Direct	-	15,323	634,694	-	-
OPEB Reimbursements Outside of Trust	1,281,014	22,677	-	4,541,514	997,238
Administrative Expenses	1,664	819	4,234	43,803	1,564
Total Deductions	1,282,678	38,819	638,928	4,585,317	998,802
Net Increase (Decrease)	1,130,275	661,647	361,470	6,446,143	1,152,859
Net Position Restricted for OPEB Benefits:					
Beginning of Year	2,539,312	1,261,571	8,088,764	89,927,663	2,818,349
End of Year	\$ 3,669,587	\$ 1,923,218	\$ 8,450,234	\$ 96,373,806	\$ 3,971,208

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>City of Napa</u>	<u>City of Newark</u>	<u>City of Newport Beach</u>	<u>City of Norco</u>	<u>City of Oakland</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 1,065,163	\$ 263,000	\$ 3,845,895	\$ 400,000	\$ 929,395
Employer Contributions Outside of Trust	100,109	-	734,952	797,000	24,259,800
Net Investment and Other Income/Expenses	90,181	13,642	223,997	68,134	84,233
Total Additions	<u>1,255,453</u>	<u>276,642</u>	<u>4,804,844</u>	<u>1,265,134</u>	<u>25,273,428</u>
Deductions:					
OPEB Reimbursements Direct	767,891	114,143	2,748,781	-	-
OPEB Reimbursements Outside of Trust	100,109	-	734,952	797,000	24,259,800
Administrative Expenses	2,321	694	7,487	3,060	1,520
Total Deductions	<u>870,321</u>	<u>114,837</u>	<u>3,491,220</u>	<u>800,060</u>	<u>24,261,320</u>
Net Increase (Decrease)	<u>385,132</u>	<u>161,805</u>	<u>1,313,624</u>	<u>465,074</u>	<u>1,012,108</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	4,305,884	1,244,441	14,833,616	6,399,235	2,902,352
End of Year	<u>\$ 4,691,016</u>	<u>\$ 1,406,246</u>	<u>\$ 16,147,240</u>	<u>\$ 6,864,309</u>	<u>\$ 3,914,460</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	City of Ojai	City of Palm Desert	City of Palo Alto	City of Paramount	City of Pismo Beach
Additions:					
Contributions:					
Employer Contributions Direct	\$ 200,000	\$ 585,217	\$ 2,350,577	\$ 445,950	\$ 234,000
Employer Contributions Outside of Trust	218,173	595,969	11,640,568	389,050	253,005
Net Investment and Other Income/Expenses	10,012	342,111	924,402	30,835	18,928
Total Additions	<u>428,185</u>	<u>1,523,297</u>	<u>14,915,547</u>	<u>865,835</u>	<u>505,933</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	218,173	595,969	11,640,568	389,050	253,005
Administrative Expenses	67	5,447	37,169	956	782
Total Deductions	<u>218,240</u>	<u>601,416</u>	<u>11,677,737</u>	<u>390,006</u>	<u>253,787</u>
Net Increase (Decrease)	<u>209,945</u>	<u>921,881</u>	<u>3,237,810</u>	<u>475,829</u>	<u>252,146</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	20	11,276,579	76,605,788	2,013,286	1,593,969
End of Year	<u>\$ 209,965</u>	<u>\$ 12,198,460</u>	<u>\$ 79,843,598</u>	<u>\$ 2,489,115</u>	<u>\$ 1,846,115</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>City of Pittsburg</u>	<u>City of Pleasanton</u>	<u>City of Rancho Cordova</u>	<u>City of Rancho Mirage</u>	<u>City of Redondo Beach</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 523,960	\$ 4,767,455	\$ 130,719	\$ 700,863	\$ 1,332,455
Employer Contributions Outside of Trust	1,515,552	3,425,322	21,573	206,717	-
Net Investment and Other Income/Expenses	37,672	367,161	17,003	26,104	108,340
Total Additions	<u>2,077,184</u>	<u>8,559,938</u>	<u>169,295</u>	<u>933,684</u>	<u>1,440,795</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	1,749,823
OPEB Reimbursements Outside of Trust	1,515,552	3,425,322	21,573	206,717	-
Administrative Expenses	1,048	15,367	279	797	2,827
Total Deductions	<u>1,516,600</u>	<u>3,440,689</u>	<u>21,852</u>	<u>207,514</u>	<u>1,752,650</u>
Net Increase (Decrease)	<u>560,584</u>	<u>5,119,249</u>	<u>147,443</u>	<u>726,170</u>	<u>(311,855)</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	2,024,506	28,569,314	579,756	1,655,923	5,129,527
End of Year	<u>\$ 2,585,090</u>	<u>\$ 33,688,563</u>	<u>\$ 727,199</u>	<u>\$ 2,382,093</u>	<u>\$ 4,817,672</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>City of Redwood City</u>	<u>City of Reedley</u>	<u>City of Ridgecrest</u>	<u>City of Rocklin</u>	<u>City of Rohnert Park</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 3,092,740	\$ 45,600	\$ 91,565	\$ 777,000	\$ 3,600,000
Employer Contributions Outside of Trust	2,889,260	295,541	77,760	1,210,869	1,529,025
Net Investment and Other Income/Expenses	204,023	3,086	7,023	33,072	494,252
Total Additions	<u>6,186,023</u>	<u>344,227</u>	<u>176,348</u>	<u>2,020,941</u>	<u>5,623,277</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	2,889,260	295,541	77,760	1,210,869	1,529,025
Administrative Expenses	8,635	11	291	1,890	3,089
Total Deductions	<u>2,897,895</u>	<u>295,552</u>	<u>78,051</u>	<u>1,212,759</u>	<u>1,532,114</u>
Net Increase (Decrease)	<u>3,288,128</u>	<u>48,675</u>	<u>98,297</u>	<u>808,182</u>	<u>4,091,163</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	<u>18,241,821</u>	<u>3</u>	<u>611,784</u>	<u>3,268,721</u>	<u>5,011,756</u>
End of Year	<u>\$ 21,529,949</u>	<u>\$ 48,678</u>	<u>\$ 710,081</u>	<u>\$ 4,076,903</u>	<u>\$ 9,102,919</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>City of Rolling Hills</u>	<u>City of Sacramento</u>	<u>City of Salinas</u>	<u>City of San Carlos</u>	<u>City of San Clemente</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ 9,002,520	\$ 250,000	\$ 284,200	\$ 700,000
Employer Contributions Outside of Trust	17,598	13,863,000	403,819	74,840	61,800
Net Investment and Other Income/Expenses	4,785	843,829	17,567	12,887	3,103
Total Additions	<u>22,383</u>	<u>23,709,349</u>	<u>671,386</u>	<u>371,927</u>	<u>764,903</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	280,618	-
OPEB Reimbursements Outside of Trust	17,598	13,863,000	403,819	74,840	61,800
Administrative Expenses	241	4,707	589	561	1
Total Deductions	<u>17,839</u>	<u>13,867,707</u>	<u>404,408</u>	<u>356,019</u>	<u>61,801</u>
Net Increase (Decrease)	<u>4,544</u>	<u>9,841,642</u>	<u>266,978</u>	<u>15,908</u>	<u>703,102</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	509,085	5,242,293	1,211,615	1,257,797	-
End of Year	<u>\$ 513,629</u>	<u>\$ 15,083,935</u>	<u>\$ 1,478,593</u>	<u>\$ 1,273,705</u>	<u>\$ 703,102</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	City of San Luis				
	City of San Diego	City of San Gabriel	Obispo	City of San Mateo	City of San Rafael
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ 807,244	\$ 250,000	\$ 1,335,000	\$ -
Employer Contributions Outside of Trust	29,784,082	1,054,625	280,429	422,347	2,193,620
Net Investment and Other Income/Expenses	3,568,909	57,081	51,880	28,450	157,260
Total Additions	33,352,991	1,918,950	582,309	1,785,797	2,350,880
Deductions:					
OPEB Reimbursements Direct	8,030,474	-	-	732,919	-
OPEB Reimbursements Outside of Trust	29,784,082	1,054,625	280,429	422,347	2,193,620
Administrative Expenses	58,378	1,394	1,976	1,360	7,390
Total Deductions	37,872,934	1,056,019	282,405	1,156,626	2,201,010
Net Increase (Decrease)	(4,519,943)	862,931	299,904	629,171	149,870
Net Position Restricted for OPEB Benefits:					
Beginning of Year	121,261,724	2,940,327	4,045,824	1,667,798	15,617,551
End of Year	\$ 116,741,781	\$ 3,803,258	\$ 4,345,728	\$ 2,296,969	\$ 15,767,421

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>City of San Ramon</u>	<u>City of Santa Fe Springs</u>	<u>City of Santa Monica</u>	<u>City of Scotts Valley</u>	<u>City of Seal Beach</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 1,661,173	\$ 1,674,000	\$ 2,632,124	\$ -	\$ 130,888
Employer Contributions Outside of Trust	842,332	2,687,567	323,769	207,599	101,303
Net Investment and Other Income/Expenses	710,235	204,565	112,418	-	43,120
Total Additions	<u>3,213,740</u>	<u>4,566,132</u>	<u>3,068,311</u>	<u>207,599</u>	<u>275,311</u>
Deductions:					
OPEB Reimbursements Direct	-	-	1,271,213	-	-
OPEB Reimbursements Outside of Trust	842,332	2,687,567	323,769	207,599	101,303
Administrative Expenses	11,096	4,325	1,814	-	1,757
Total Deductions	<u>853,428</u>	<u>2,691,892</u>	<u>1,596,796</u>	<u>207,599</u>	<u>103,060</u>
Net Increase (Decrease)	<u>2,360,312</u>	<u>1,874,240</u>	<u>1,471,515</u>	<u>-</u>	<u>172,251</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	22,571,270	8,316,733	1,247,021	-	3,664,017
End of Year	<u>\$ 24,931,582</u>	<u>\$ 10,190,973</u>	<u>\$ 2,718,536</u>	<u>\$ -</u>	<u>\$ 3,836,268</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>City of Shasta Lake</u>	<u>City of Sierra Madre</u>	<u>City of Solvang</u>	<u>City of South San Francisco</u>	<u>City of Stanton</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 123,055	\$ 100,000	\$ 248,418	\$ 1,196,962	\$ -
Employer Contributions Outside of Trust	181,341	57,400	104,618	2,599,244	55,158
Net Investment and Other Income/Expenses	168,538	13,737	1,419	289,835	23,312
Total Additions	<u>472,934</u>	<u>171,137</u>	<u>354,455</u>	<u>4,086,041</u>	<u>78,470</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	181,341	57,400	104,618	2,599,244	55,158
Administrative Expenses	2,731	645	3	7,678	382
Total Deductions	<u>184,072</u>	<u>58,045</u>	<u>104,621</u>	<u>2,606,922</u>	<u>55,540</u>
Net Increase (Decrease)	<u>288,862</u>	<u>113,092</u>	<u>249,834</u>	<u>1,479,119</u>	<u>22,930</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	5,690,072	1,364,351	1	15,634,921	797,621
End of Year	<u>\$ 5,978,934</u>	<u>\$ 1,477,443</u>	<u>\$ 249,835</u>	<u>\$ 17,114,040</u>	<u>\$ 820,551</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	City of Temecula	City of Thousand Oaks	City of Torrance	City of Twentynine Palms	City of Vacaville
Additions:					
Contributions:					
Employer Contributions Direct	\$ 18,067	\$ 2,214,558	\$ 7,000,000	\$ 125,000	\$ 1,000,000
Employer Contributions Outside of Trust	500,400	275,000	3,478,902	68,757	5,936,429
Net Investment and Other Income/Expenses	57,178	142,169	654,521	34,613	200,259
Total Additions	575,645	2,631,727	11,133,423	228,370	7,136,688
Deductions:					
OPEB Reimbursements Direct	-	1,288,411	-	-	-
OPEB Reimbursements Outside of Trust	500,400	275,000	3,478,902	68,757	5,936,429
Administrative Expenses	2,658	5,844	1,670	578	8,296
Total Deductions	503,058	1,569,255	3,480,572	69,335	5,944,725
Net Increase (Decrease)	72,587	1,062,472	7,652,851	159,035	1,191,963
Net Position Restricted for OPEB Benefits:					
Beginning of Year	5,619,843	11,757,930	510	1,090,566	17,046,562
End of Year	\$ 5,692,430	\$ 12,820,402	\$ 7,653,361	\$ 1,249,601	\$ 18,238,525

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	City of Vallejo	City of West Hollywood	City of West Sacramento	City of Westlake Village	City/County Association of Governments of San Mateo County
Additions:					
Contributions:					
Employer Contributions Direct	\$ 2,391,740	\$ -	\$ 738,251	\$ 200,000	\$ 57,000
Employer Contributions Outside of Trust	3,006,014	84,400	750,282	23,500	24,246
Net Investment and Other Income/Expenses	123,213	173,912	156,241	8,335	892
Total Additions	5,520,967	258,312	1,644,774	231,835	82,138
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	3,006,014	84,400	750,282	23,500	24,246
Administrative Expenses	5,999	2,028	6,876	154	15
Total Deductions	3,012,013	86,428	757,158	23,654	24,261
Net Increase (Decrease)	2,508,954	171,884	887,616	208,181	57,877
Net Position Restricted for OPEB Benefits:					
Beginning of Year	10,525,001	4,192,434	14,508,177	200,994	5
End of Year	\$ 13,033,955	\$ 4,364,318	\$ 15,395,793	\$ 409,175	\$ 57,882

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>Clear Creek Community Services District</u>	<u>Coachella Valley Mosquito and Vector Control District</u>	<u>Colusa County Superior Court</u>	<u>Community Development Commission of the County of Los Angeles</u>	<u>Compton Creek Mosquito Abatement District</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 39,576	\$ 296,458	\$ 80,902	\$ 409,926	\$ -
Employer Contributions Outside of Trust	-	28,410	34,243	610,605	-
Net Investment and Other Income/Expenses	5,223	23,153	5,932	164,994	756
Total Additions	<u>44,799</u>	<u>348,021</u>	<u>121,077</u>	<u>1,185,525</u>	<u>756</u>
Deductions:					
OPEB Reimbursements Direct	27,295	-	-	-	-
OPEB Reimbursements Outside of Trust	-	28,410	34,243	610,605	-
Administrative Expenses	246	665	34	7,727	35
Total Deductions	<u>27,541</u>	<u>29,075</u>	<u>34,277</u>	<u>618,332</u>	<u>35</u>
Net Increase (Decrease)	<u>17,258</u>	<u>318,946</u>	<u>86,800</u>	<u>567,193</u>	<u>721</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	484,998	1,267,295	10	16,325,824	75,074
End of Year	<u>\$ 502,256</u>	<u>\$ 1,586,241</u>	<u>\$ 86,810</u>	<u>\$ 16,893,017</u>	<u>\$ 75,795</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>Contra Costa County Public Law Library</u>	<u>Contra Costa Transportation Authority</u>	<u>Cooperative Personnel Services</u>	<u>Costa Mesa Sanitary District</u>	<u>Cosumnes Community Services District</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 8,000	\$ 273,833	\$ -	\$ 120,000	\$ 2,381,996
Employer Contributions Outside of Trust	25,287	4,000	36,755	6,905	1,785,255
Net Investment and Other Income/Expenses	17,065	40,573	63,693	5,682	55,196
Total Additions	<u>50,352</u>	<u>318,406</u>	<u>100,448</u>	<u>132,587</u>	<u>4,222,447</u>
Deductions:					
OPEB Reimbursements Direct	-	76,366	129,082	-	-
OPEB Reimbursements Outside of Trust	25,287	4,000	36,755	6,905	1,785,255
Administrative Expenses	275	1,434	2,980	64	1,059
Total Deductions	<u>25,562</u>	<u>81,800</u>	<u>168,817</u>	<u>6,969</u>	<u>1,786,314</u>
Net Increase (Decrease)	<u>24,790</u>	<u>236,606</u>	<u>(68,369)</u>	<u>125,618</u>	<u>2,436,133</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	568,230	2,888,280	6,287,390	28,430	2,131,407
End of Year	<u>\$ 593,020</u>	<u>\$ 3,124,886</u>	<u>\$ 6,219,021</u>	<u>\$ 154,048</u>	<u>\$ 4,567,540</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>County of Butte</u>	<u>County of Del Norte</u>	<u>County of Lassen</u>	<u>County of Marin</u>	<u>County of Monterey</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ 50,000	\$ -	\$ 14,658,351	\$ 2,604,000
Employer Contributions Outside of Trust	3,799,143	724,208	84,047	12,909,633	2,107,000
Net Investment and Other Income/Expenses	8,654	8,653	53,390	1,005,107	216,498
Total Additions	<u>3,807,797</u>	<u>782,861</u>	<u>137,437</u>	<u>28,573,091</u>	<u>4,927,498</u>
Deductions:					
OPEB Reimbursements Direct	-	-	338,042	-	-
OPEB Reimbursements Outside of Trust	3,799,143	724,208	84,047	12,909,633	2,107,000
Administrative Expenses	142	367	2,494	27,477	9,371
Total Deductions	<u>3,799,285</u>	<u>724,575</u>	<u>424,583</u>	<u>12,937,110</u>	<u>2,116,371</u>
Net Increase (Decrease)	<u>8,512</u>	<u>58,286</u>	<u>(287,146)</u>	<u>15,635,981</u>	<u>2,811,127</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	295,872	660,632	5,255,436	50,829,952	19,800,058
End of Year	<u>\$ 304,384</u>	<u>\$ 718,918</u>	<u>\$ 4,968,290</u>	<u>\$ 66,465,933</u>	<u>\$ 22,611,185</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>County of Napa</u>	<u>County of Nevada</u>	<u>County of Placer</u>	<u>County of Riverside</u>	<u>County of San Benito</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 6,066,116	\$ 1,822,000	\$ 16,982,856	\$ 1,410,000	\$ 1,802,907
Employer Contributions Outside of Trust	3,148,884	2,154,463	16,754,744	489,300	1,756,224
Net Investment and Other Income/Expenses	716,100	252,970	3,231,679	342,317	197,260
Total Additions	<u>9,931,100</u>	<u>4,229,433</u>	<u>36,969,279</u>	<u>2,241,617</u>	<u>3,756,391</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	2,098,716	-
OPEB Reimbursements Outside of Trust	3,148,884	2,154,463	16,754,744	489,300	1,756,224
Administrative Expenses	21,334	8,484	125,149	16,356	9,547
Total Deductions	<u>3,170,218</u>	<u>2,162,947</u>	<u>16,879,893</u>	<u>2,604,372</u>	<u>1,765,771</u>
Net Increase (Decrease)	<u>6,760,882</u>	<u>2,066,486</u>	<u>20,089,386</u>	<u>(362,755)</u>	<u>1,990,620</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	42,722,029	17,197,813	257,256,150	34,519,986	18,556,913
End of Year	<u>\$ 49,482,911</u>	<u>\$ 19,264,299</u>	<u>\$ 277,345,536</u>	<u>\$ 34,157,231</u>	<u>\$ 20,547,533</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>County of San Luis Obispo</u>	<u>County of San Mateo</u>	<u>County of Santa Clara</u>	<u>County of Shasta</u>	<u>County School Service - Sacramento Co. Schools</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 101,529	\$ 21,977,000	\$ 47,567,452	\$ 1,199,963	\$ 1,200,000
Employer Contributions Outside of Trust	2,558,901	6,327,000	87,072,847	4,991,967	2,849,292
Net Investment and Other Income/Expenses	146,399	6,417,909	6,684,848	254,876	357,830
Total Additions	<u>2,806,829</u>	<u>34,721,909</u>	<u>141,325,147</u>	<u>6,446,806</u>	<u>4,407,122</u>
Deductions:					
OPEB Reimbursements Direct	-	12,480,403	-	-	-
OPEB Reimbursements Outside of Trust	2,558,901	6,327,000	87,072,847	4,991,967	2,849,292
Administrative Expenses	6,713	110,644	310,923	9,855	13,573
Total Deductions	<u>2,565,614</u>	<u>18,918,047</u>	<u>87,383,770</u>	<u>5,001,822</u>	<u>2,862,865</u>
Net Increase (Decrease)	<u>241,215</u>	<u>15,803,862</u>	<u>53,941,377</u>	<u>1,444,984</u>	<u>1,544,257</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	<u>14,124,567</u>	<u>235,022,910</u>	<u>651,772,948</u>	<u>20,239,271</u>	<u>28,359,637</u>
End of Year	<u>\$ 14,365,782</u>	<u>\$ 250,826,772</u>	<u>\$ 705,714,325</u>	<u>\$ 21,684,255</u>	<u>\$ 29,903,894</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>County Superintendent of Schools Office - Riverside County Schools</u>	<u>CRA/LA, a Designated Local Authority</u>	<u>Crestline-Lake Arrowhead Water Agency</u>	<u>CSAC Excess Insurance Authority</u>	<u>Cucamonga Valley Water District</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 7,200,000	\$ 1,788,647	\$ 112,735	\$ 33,928	\$ 988,000
Employer Contributions Outside of Trust	5,079,472	2,626,973	78,711	23,425	245,481
Net Investment and Other Income/Expenses	615,967	513,758	5,651	6,520	72,730
Total Additions	<u>12,895,439</u>	<u>4,929,378</u>	<u>197,097</u>	<u>63,873</u>	<u>1,306,211</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	439,355
OPEB Reimbursements Outside of Trust	5,079,472	2,626,973	78,711	23,425	245,481
Administrative Expenses	17,520	6,936	194	252	2,383
Total Deductions	<u>5,096,992</u>	<u>2,633,909</u>	<u>78,905</u>	<u>23,677</u>	<u>687,219</u>
Net Increase (Decrease)	<u>7,798,447</u>	<u>2,295,469</u>	<u>118,192</u>	<u>40,196</u>	<u>618,992</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	33,535,637	13,051,366	406,678	522,135	4,588,513
End of Year	<u>\$ 41,334,084</u>	<u>\$ 15,346,835</u>	<u>\$ 524,870</u>	<u>\$ 562,331</u>	<u>\$ 5,207,505</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>Del Norte Solid Waste Management Authority</u>	<u>Del Paso Manor Water District</u>	<u>Del Puerto Water District</u>	<u>Delta Vector Control District</u>	<u>Denair Community Services District</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 11,125	\$ 22,493	\$ 26,294	\$ 14,853	\$ -
Employer Contributions Outside of Trust	14,175	-	-	1,870	-
Net Investment and Other Income/Expenses	1,321	5,151	16,281	12,761	24,522
Total Additions	<u>26,621</u>	<u>27,644</u>	<u>42,575</u>	<u>29,484</u>	<u>24,522</u>
Deductions:					
OPEB Reimbursements Direct	-	8,083	7,226	-	-
OPEB Reimbursements Outside of Trust	14,175	-	-	1,870	-
Administrative Expenses	59	204	251	149	402
Total Deductions	<u>14,234</u>	<u>8,287</u>	<u>7,477</u>	<u>2,019</u>	<u>402</u>
Net Increase (Decrease)	<u>12,387</u>	<u>19,357</u>	<u>35,098</u>	<u>27,465</u>	<u>24,120</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	114,924	426,949	515,579	293,830	839,160
End of Year	<u>\$ 127,311</u>	<u>\$ 446,306</u>	<u>\$ 550,677</u>	<u>\$ 321,295</u>	<u>\$ 863,280</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Diablo Water District	Diamond Springs/El Dorado Fire Protection District	Dublin San Ramon Services District	East Bay Dischargers Authority	East Bay Regional Park District
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ 209,475	\$ 69,449	\$ 13,964	\$ 4,907,559
Employer Contributions Outside of Trust	-	280,071	1,045,193	66,829	331,031
Net Investment and Other Income/Expenses	8,896	33,293	210,856	1,123	529,360
Total Additions	8,896	522,839	1,325,498	81,916	5,767,950
Deductions:					
OPEB Reimbursements Direct	38,729	-	-	-	1,590,757
OPEB Reimbursements Outside of Trust	-	280,071	1,045,193	66,829	331,031
Administrative Expenses	413	444	9,901	51	18,414
Total Deductions	39,142	280,515	1,055,094	66,880	1,940,202
Net Increase (Decrease)	(30,246)	242,324	270,404	15,036	3,827,748
Net Position Restricted for OPEB Benefits:					
Beginning of Year	867,310	867,802	20,869,236	107,714	36,721,209
End of Year	\$ 837,064	\$ 1,110,126	\$ 21,139,640	\$ 122,750	\$ 40,548,957

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>East Palo Alto Sanitary District</u>	<u>East Valley Water District</u>	<u>Eastern Municipal Water District</u>	<u>Eden Area ROP</u>	<u>El Dorado County Superior Court</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 74,663	\$ -	\$ 9,769,135	\$ 36,984	\$ -
Employer Contributions Outside of Trust	42,774	141,690	454,229	28,278	67,164
Net Investment and Other Income/Expenses	7,760	13,688	253,229	18,406	4,603
Total Additions	<u>125,197</u>	<u>155,378</u>	<u>10,476,593</u>	<u>83,668</u>	<u>71,767</u>
Deductions:					
OPEB Reimbursements Direct	-	-	3,120,062	-	113,101
OPEB Reimbursements Outside of Trust	42,774	141,690	454,229	28,278	67,164
Administrative Expenses	348	224	10,633	277	70
Total Deductions	<u>43,122</u>	<u>141,914</u>	<u>3,584,924</u>	<u>28,555</u>	<u>180,335</u>
Net Increase (Decrease)	<u>82,075</u>	<u>13,464</u>	<u>6,891,669</u>	<u>55,113</u>	<u>(108,568)</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	661,496	468,334	14,216,169	556,148	151,927
End of Year	<u>\$ 743,571</u>	<u>\$ 481,798</u>	<u>\$ 21,107,838</u>	<u>\$ 611,261</u>	<u>\$ 43,359</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>El Dorado County Transit Authority</u>	<u>El Dorado County Transportation Commission</u>	<u>El Dorado Hills Community Services District</u>	<u>El Dorado Hills County Water District</u>	<u>El Dorado Irrigation District</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 49,525	\$ 6,388	\$ 22,194	\$ 300,000	\$ -
Employer Contributions Outside of Trust	8,910	-	137,699	513,577	1,332,724
Net Investment and Other Income/Expenses	4,214	637	12,673	57,633	82,090
Total Additions	<u>62,649</u>	<u>7,025</u>	<u>172,566</u>	<u>871,210</u>	<u>1,414,814</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	8,910	-	137,699	513,577	1,332,724
Administrative Expenses	71	32	584	2,537	3,858
Total Deductions	<u>8,981</u>	<u>32</u>	<u>138,283</u>	<u>516,114</u>	<u>1,336,582</u>
Net Increase (Decrease)	<u>53,668</u>	<u>6,993</u>	<u>34,283</u>	<u>355,096</u>	<u>78,232</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	133,800	67,133	1,230,774	5,066,158	8,154,766
End of Year	<u>\$ 187,468</u>	<u>\$ 74,126</u>	<u>\$ 1,265,057</u>	<u>\$ 5,421,254</u>	<u>\$ 8,232,998</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>Encina Wastewater Authority</u>	<u>Enterprise Elementary School District</u>	<u>Fairfield-Suisun Sewer District</u>	<u>Fern Valley Water District</u>	<u>First 5 Contra Costa</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 376,000	\$ 250,000	\$ 225,228	\$ -	\$ 36,000
Employer Contributions Outside of Trust	2,968	209,884	160,565	-	-
Net Investment and Other Income/Expenses	6,503	6,507	36,979	2,309	19,833
Total Additions	<u>385,471</u>	<u>466,391</u>	<u>422,772</u>	<u>2,309</u>	<u>55,833</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	20,613
OPEB Reimbursements Outside of Trust	2,968	209,884	160,565	-	-
Administrative Expenses	28	262	1,711	38	316
Total Deductions	<u>2,996</u>	<u>210,146</u>	<u>162,276</u>	<u>38</u>	<u>20,929</u>
Net Increase (Decrease)	<u>382,475</u>	<u>256,245</u>	<u>260,496</u>	<u>2,271</u>	<u>34,904</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	9	334,285	3,610,212	78,955	661,637
End of Year	<u>\$ 382,484</u>	<u>\$ 590,530</u>	<u>\$ 3,870,708</u>	<u>\$ 81,226</u>	<u>\$ 696,541</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	First 5 Del Norte	First 5 San Benito	Florin Resource Conservation District Elk Grove Water Works	Foothill De-Anza Community College District	Foresthill Public Utility District
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ -	\$ 73,056	\$ 1,500,000	\$ -
Employer Contributions Outside of Trust	-	13,495	21,586	6,841,734	49,336
Net Investment and Other Income/Expenses	976	3,729	19,488	115,739	1,018
Total Additions	976	17,224	114,130	8,457,473	50,354
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	-	13,495	21,586	6,841,734	49,336
Administrative Expenses	46	175	870	5,875	48
Total Deductions	46	13,670	22,456	6,847,609	49,384
Net Increase (Decrease)	930	3,554	91,674	1,609,864	970
Net Position Restricted for OPEB Benefits:					
Beginning of Year	96,923	370,453	1,835,915	12,391,008	101,179
End of Year	\$ 97,853	\$ 374,007	\$ 1,927,589	\$ 14,000,872	\$ 102,149

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>Fresno County Law Library</u>	<u>Fresno Unified School District</u>	<u>Glendale Community College District</u>	<u>Glenn County Superior Court</u>	<u>Gold Coast Transit</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ 3,500,000	\$ 1,398,310	\$ -	\$ 116,174
Employer Contributions Outside of Trust	39	30,994,926	674,449	100,446	12,191
Net Investment and Other Income/Expenses	3,117	846,907	147,303	-	4,759
Total Additions	<u>3,156</u>	<u>35,341,833</u>	<u>2,220,062</u>	<u>100,446</u>	<u>133,124</u>
Deductions:					
OPEB Reimbursements Direct	14,561	-	-	-	-
OPEB Reimbursements Outside of Trust	39	30,994,926	674,449	100,446	12,191
Administrative Expenses	161	12,827	283	-	168
Total Deductions	<u>14,761</u>	<u>31,007,753</u>	<u>674,732</u>	<u>100,446</u>	<u>12,359</u>
Net Increase (Decrease)	<u>(11,605)</u>	<u>4,334,080</u>	<u>1,545,330</u>	<u>-</u>	<u>120,765</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	343,721	26,258,867	86	-	278,787
End of Year	<u>\$ 332,116</u>	<u>\$ 30,592,947</u>	<u>\$ 1,545,416</u>	<u>\$ -</u>	<u>\$ 399,552</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>Golden Sierra Job Training Agency</u>	<u>Goleta Sanitary District</u>	<u>Goleta West Sanitary District</u>	<u>Greater Los Angeles County Vector Control District</u>	<u>Grossmont Healthcare District</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 131,340	\$ 167,677	\$ -	\$ 600,000	\$ 6,034
Employer Contributions Outside of Trust	99,644	121,485	-	232,185	-
Net Investment and Other Income/Expenses	10,911	17,566	37,836	29,223	26,803
Total Additions	<u>241,895</u>	<u>306,728</u>	<u>37,836</u>	<u>861,408</u>	<u>32,837</u>
Deductions:					
OPEB Reimbursements Direct	-	-	37,725	-	131,089
OPEB Reimbursements Outside of Trust	99,644	121,485	-	232,185	-
Administrative Expenses	472	734	951	1,006	1,230
Total Deductions	<u>100,116</u>	<u>122,219</u>	<u>38,676</u>	<u>233,191</u>	<u>132,319</u>
Net Increase (Decrease)	<u>141,779</u>	<u>184,509</u>	<u>(840)</u>	<u>628,217</u>	<u>(99,482)</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	997,815	1,528,210	2,009,640	2,099,904	2,582,154
End of Year	<u>\$ 1,139,594</u>	<u>\$ 1,712,719</u>	<u>\$ 2,008,800</u>	<u>\$ 2,728,121</u>	<u>\$ 2,482,672</u>

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California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>Grossmont Union High School District</u>	<u>Groveland Community Services District</u>	<u>Hartnell Community College District</u>	<u>Helix Water District</u>	<u>Heritage Ranch Community Services District</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ 337,200	\$ 4,375,948	\$ 2,335,368	\$ 10,000
Employer Contributions Outside of Trust	4,066,586	117,136	294,462	1,576,008	51,764
Net Investment and Other Income/Expenses	128,876	12,045	19,397	97,047	2,984
Total Additions	<u>4,195,462</u>	<u>466,381</u>	<u>4,689,807</u>	<u>4,008,423</u>	<u>64,748</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	4,066,586	117,136	294,462	1,576,008	51,764
Administrative Expenses	1,503	115	6	4,289	133
Total Deductions	<u>4,068,089</u>	<u>117,251</u>	<u>294,468</u>	<u>1,580,297</u>	<u>51,897</u>
Net Increase (Decrease)	<u>127,373</u>	<u>349,130</u>	<u>4,395,339</u>	<u>2,428,126</u>	<u>12,851</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	3,107,348	69,631	2	7,927,369	280,035
End of Year	<u>\$ 3,234,721</u>	<u>\$ 418,761</u>	<u>\$ 4,395,341</u>	<u>\$ 10,355,495</u>	<u>\$ 292,886</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>Housing Authority of the City of Los Angeles</u>	<u>Housing Authority of the County of Butte</u>	<u>Housing Authority of the County of San Mateo</u>	<u>Housing Authority of the County of Santa Clara</u>	<u>Housing Authority of the County of Santa Cruz</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 783,809	\$ 58,141	\$ 117,769	\$ -	\$ -
Employer Contributions Outside of Trust	2,109,021	-	10,049	276,659	19,266
Net Investment and Other Income/Expenses	786,976	13,877	32,428	431,072	3,570
Total Additions	<u>3,679,806</u>	<u>72,018</u>	<u>160,246</u>	<u>707,731</u>	<u>22,836</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	2,109,021	-	10,049	276,659	19,266
Administrative Expenses	8,833	172	316	4,129	168
Total Deductions	<u>2,117,854</u>	<u>172</u>	<u>10,365</u>	<u>280,788</u>	<u>19,434</u>
Net Increase (Decrease)	<u>1,561,952</u>	<u>71,846</u>	<u>149,881</u>	<u>426,943</u>	<u>3,402</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	17,806,684	312,508	586,699	8,515,881	354,665
End of Year	<u>\$ 19,368,636</u>	<u>\$ 384,354</u>	<u>\$ 736,580</u>	<u>\$ 8,942,824</u>	<u>\$ 358,067</u>

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California Public Employees' Retirement System
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Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Indian Wells Valley Water District	Inland Empire Utilities Agency	Inverness Public Utility District	Ironhouse Sanitary District	Jurupa Community Services District
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ 2,000,000	\$ -	\$ 55,186	\$ -
Employer Contributions Outside of Trust	-	556,706	14,124	199,919	257,786
Net Investment and Other Income/Expenses	9,628	330,161	10,603	19,786	23,423
Total Additions	9,628	2,886,867	24,727	274,891	281,209
Deductions:					
OPEB Reimbursements Direct	46,246	-	-	-	-
OPEB Reimbursements Outside of Trust	-	556,706	14,124	199,919	257,786
Administrative Expenses	449	3,501	174	946	1,101
Total Deductions	46,695	560,207	14,298	200,865	258,887
Net Increase (Decrease)	(37,067)	2,326,660	10,429	74,026	22,322
Net Position Restricted for OPEB Benefits:					
Beginning of Year	944,665	6,995,136	362,736	1,998,752	2,327,223
End of Year	\$ 907,598	\$ 9,321,796	\$ 373,165	\$ 2,072,778	\$ 2,349,545

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Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Kaweah Delta Water Conservation District	Kensington Fire Protection District	Kensington Police Protection and Community Services District	Kentfield Fire Protection District	Kenwood Fire Protection District
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ 26,000	\$ -	\$ 200,000	\$ 55,749
Employer Contributions Outside of Trust	37,374	-	175,436	87,506	24,846
Net Investment and Other Income/Expenses	21,448	41,345	6,694	47,246	21,602
Total Additions	58,822	67,345	182,130	334,752	102,197
Deductions:					
OPEB Reimbursements Direct	-	109,408	-	-	-
OPEB Reimbursements Outside of Trust	37,374	-	175,436	87,506	24,846
Administrative Expenses	352	724	315	675	304
Total Deductions	37,726	110,132	175,751	88,181	25,150
Net Increase (Decrease)	21,096	(42,787)	6,379	246,571	77,047
Net Position Restricted for OPEB Benefits:					
Beginning of Year	733,576	1,518,185	664,914	1,320,379	602,499
End of Year	\$ 754,672	\$ 1,475,398	\$ 671,293	\$ 1,566,950	\$ 679,546

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California Public Employees' Retirement System
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Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Kern County Housing Authority	Kern County Law Library	La Puente Valley County Water District	Lafayette School District	Laguna Beach Unified School District
Additions:					
Contributions:					
Employer Contributions Direct	\$ 201,600	\$ -	\$ 125,000	\$ 100,000	\$ 2,193,539
Employer Contributions Outside of Trust	282,200	-	51,257	183,867	332,084
Net Investment and Other Income/Expenses	34,965	911	22,381	10,058	143,332
Total Additions	518,765	911	198,638	293,925	2,668,955
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	282,200	-	51,257	183,867	332,084
Administrative Expenses	1,113	43	208	345	600
Total Deductions	283,313	43	51,465	184,212	332,684
Net Increase (Decrease)	235,452	868	147,173	109,713	2,336,271
Net Position Restricted for OPEB Benefits:					
Beginning of Year	2,250,838	90,500	382,468	668,814	183
End of Year	\$ 2,486,290	\$ 91,368	\$ 529,641	\$ 778,527	\$ 2,336,454

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>Lakeside Fire Protection District</u>	<u>Lakeside Water District</u>	<u>Las Gallinas Valley Sanitary District</u>	<u>Las Lomas Elementary School District</u>	<u>Las Virgenes Municipal Water District</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 470,000	\$ -	\$ 104,275	\$ -	\$ 630,886
Employer Contributions Outside of Trust	579,462	-	146,164	279,839	828,519
Net Investment and Other Income/Expenses	38,845	12,333	24,918	28,234	56,928
Total Additions	<u>1,088,307</u>	<u>12,333</u>	<u>275,357</u>	<u>308,073</u>	<u>1,516,333</u>
Deductions:					
OPEB Reimbursements Direct	-	2,278	-	-	-
OPEB Reimbursements Outside of Trust	579,462	-	146,164	279,839	828,519
Administrative Expenses	924	202	354	1,327	1,785
Total Deductions	<u>580,386</u>	<u>2,480</u>	<u>146,518</u>	<u>281,166</u>	<u>830,304</u>
Net Increase (Decrease)	<u>507,921</u>	<u>9,853</u>	<u>128,839</u>	<u>26,907</u>	<u>686,029</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	1,752,622	422,381	684,663	2,803,914	3,571,323
End of Year	<u>\$ 2,260,543</u>	<u>\$ 432,234</u>	<u>\$ 813,502</u>	<u>\$ 2,830,821</u>	<u>\$ 4,257,352</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>Lassen County Superior Court</u>	<u>Lassen Municipal Utility District</u>	<u>Leucadia Wastewater District</u>	<u>Livermore- Amador Valley Transit Authority</u>	<u>Livermore- Pleasanton Fire Department</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ 600,000	\$ 3,514	\$ 115,001	\$ 904,404
Employer Contributions Outside of Trust	16,189	119,850	19,724	90,124	1,240,145
Net Investment and Other Income/Expenses	8,183	36,435	3,462	24,011	161,886
Total Additions	<u>24,372</u>	<u>756,285</u>	<u>26,700</u>	<u>229,136</u>	<u>2,306,435</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	16,189	119,850	19,724	90,124	1,240,145
Administrative Expenses	385	1,062	164	520	6,468
Total Deductions	<u>16,574</u>	<u>120,912</u>	<u>19,888</u>	<u>90,644</u>	<u>1,246,613</u>
Net Increase (Decrease)	<u>7,798</u>	<u>635,373</u>	<u>6,812</u>	<u>138,492</u>	<u>1,059,822</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	813,005	1,944,778	346,095	1,049,642	13,229,794
End of Year	<u>\$ 820,803</u>	<u>\$ 2,580,151</u>	<u>\$ 352,907</u>	<u>\$ 1,188,134</u>	<u>\$ 14,289,616</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>Los Angeles Community College District</u>	<u>Los Angeles County Law Library</u>	<u>Los Angeles County Sanitation District No. 2</u>	<u>Los Angeles County West Vector Control District</u>	<u>Los Angeles Unified School District</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 5,597,042	\$ -	\$ 9,123,000	\$ 50,109	\$ 51,000,000
Employer Contributions Outside of Trust	24,489,427	176,296	14,867,000	-	287,705,000
Net Investment and Other Income/Expenses	1,091,012	57,601	1,679,654	27,180	4,147,180
Total Additions	<u>31,177,481</u>	<u>233,897</u>	<u>25,669,654</u>	<u>77,289</u>	<u>342,852,180</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	55,434	-
OPEB Reimbursements Outside of Trust	24,489,427	176,296	14,867,000	-	287,705,000
Administrative Expenses	38,494	946	63,116	1,291	60,822
Total Deductions	<u>24,527,921</u>	<u>177,242</u>	<u>14,930,116</u>	<u>56,725</u>	<u>287,765,822</u>
Net Increase (Decrease)	<u>6,649,560</u>	<u>56,655</u>	<u>10,739,538</u>	<u>20,564</u>	<u>55,086,358</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	76,862,938	1,973,853	129,019,641	2,725,621	90,192,824
End of Year	<u>\$ 83,512,498</u>	<u>\$ 2,030,508</u>	<u>\$ 139,759,179</u>	<u>\$ 2,746,185</u>	<u>\$ 145,279,182</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	March Joint Powers Authority	Marin Community College District	Marin Local Agency Formation Commission	Marin Municipal Water District	Marin/Sonoma Mosquito and Vector Control District
Additions:					
Contributions:					
Employer Contributions Direct	\$ 26,800	\$ 850,000	\$ 19,339	\$ 1,475,500	\$ 169,000
Employer Contributions Outside of Trust	2,235	657,929	6,123	2,481,628	250,203
Net Investment and Other Income/Expenses	3,880	102,077	404	242,197	2,823
Total Additions	<u>32,915</u>	<u>1,610,006</u>	<u>25,866</u>	<u>4,199,325</u>	<u>422,026</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	2,235	657,929	6,123	2,481,628	250,203
Administrative Expenses	60	1,318	9	9,243	127
Total Deductions	<u>2,295</u>	<u>659,247</u>	<u>6,132</u>	<u>2,490,871</u>	<u>250,330</u>
Net Increase (Decrease)	<u>30,620</u>	<u>950,759</u>	<u>19,734</u>	<u>1,708,454</u>	<u>171,696</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	113,254	2,744,648	3	18,929,999	119,971
End of Year	<u>\$ 143,874</u>	<u>\$ 3,695,407</u>	<u>\$ 19,737</u>	<u>\$ 20,638,453</u>	<u>\$ 291,667</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Mariposa County Superior Court	Meeks Bay Fire Protection District	Menlo Park City School District	Merced Irrigation District	Metropolitan Water District of Southern California
Additions:					
Contributions:					
Employer Contributions Direct	\$ 64,405	\$ -	\$ -	\$ -	\$ 23,096,000
Employer Contributions Outside of Trust	39,622	3,227	458,480	187,053	-
Net Investment and Other Income/Expenses	8,842	-	13,724	5,981	1,709,551
Total Additions	112,869	3,227	472,204	193,034	24,805,551
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	13,905,730
OPEB Reimbursements Outside of Trust	39,622	3,227	458,480	187,053	-
Administrative Expenses	102	-	645	281	87,029
Total Deductions	39,724	3,227	459,125	187,334	13,992,759
Net Increase (Decrease)	73,145	-	13,079	5,700	10,812,792
Net Position Restricted for OPEB Benefits:					
Beginning of Year	151,173	-	1,362,594	593,805	161,907,671
End of Year	\$ 224,318	\$ -	\$ 1,375,673	\$ 599,505	\$ 172,720,463

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>Midpeninsula Regional Open Space District</u>	<u>Midway City Sanitary District</u>	<u>Mill Valley School District</u>	<u>Mojave Public Utility District</u>	<u>Mojave Water Agency</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ -	\$ 632,983	\$ 60,000	\$ 160,106
Employer Contributions Outside of Trust	82,000	37,011	212,059	28,894	112,018
Net Investment and Other Income/Expenses	25,724	33,758	40,539	2,775	11,324
Total Additions	<u>107,724</u>	<u>70,769</u>	<u>885,581</u>	<u>91,669</u>	<u>283,448</u>
Deductions:					
OPEB Reimbursements Direct	-	92,658	-	-	-
OPEB Reimbursements Outside of Trust	82,000	37,011	212,059	28,894	112,018
Administrative Expenses	1,209	1,586	742	160	402
Total Deductions	<u>83,209</u>	<u>131,255</u>	<u>212,801</u>	<u>29,054</u>	<u>112,420</u>
Net Increase (Decrease)	<u>24,515</u>	<u>(60,486)</u>	<u>672,780</u>	<u>62,615</u>	<u>171,028</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	2,555,796	3,352,597	1,299,341	333,942	781,888
End of Year	<u>\$ 2,580,311</u>	<u>\$ 3,292,111</u>	<u>\$ 1,972,121</u>	<u>\$ 396,557</u>	<u>\$ 952,916</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Monterey County Superior Court	Monterey Peninsula Regional Park District	Mosquito and Vector Management District of Santa Barbara County	Moulton Niguel Water District	Mt. San Jacinto Community College District
Additions:					
Contributions:					
Employer Contributions Direct	\$ 123,500	\$ -	\$ 30,000	\$ 141,878	\$ 1,000,000
Employer Contributions Outside of Trust	228,927	-	-	299,550	171,877
Net Investment and Other Income/Expenses	3,519	20,183	1,667	85,682	69,830
Total Additions	355,946	20,183	31,667	527,110	1,241,707
Deductions:					
OPEB Reimbursements Direct	-	76,667	-	-	-
OPEB Reimbursements Outside of Trust	228,927	-	-	299,550	171,877
Administrative Expenses	57	948	104	1,417	1,477
Total Deductions	228,984	77,615	104	300,967	173,354
Net Increase (Decrease)	126,962	(57,432)	31,563	226,143	1,068,353
Net Position Restricted for OPEB Benefits:					
Beginning of Year	9,998	2,004,617	204,063	2,825,075	2,654,570
End of Year	\$ 136,960	\$ 1,947,185	\$ 235,626	\$ 3,051,218	\$ 3,722,923

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>Mt. View Sanitary District</u>	<u>Municipal Pooling Authority</u>	<u>Napa Community College District</u>	<u>Napa County Mosquito Abatement District</u>	<u>Napa County Office of Education</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 294,104	\$ -	\$ 254,608	\$ 330,000	\$ 446,320
Employer Contributions Outside of Trust	130,973	15,882	1,284,666	62,033	-
Net Investment and Other Income/Expenses	14,497	3,890	20,701	70,619	43,149
Total Additions	<u>439,574</u>	<u>19,772</u>	<u>1,559,975</u>	<u>462,652</u>	<u>489,469</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	133,608
OPEB Reimbursements Outside of Trust	130,973	15,882	1,284,666	62,033	-
Administrative Expenses	726	183	994	1,073	1,111
Total Deductions	<u>131,699</u>	<u>16,065</u>	<u>1,285,660</u>	<u>63,106</u>	<u>134,719</u>
Net Increase (Decrease)	<u>307,875</u>	<u>3,707</u>	<u>274,315</u>	<u>399,546</u>	<u>354,750</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	1,270,509	386,417	1,848,010	2,238,564	2,153,299
End of Year	<u>\$ 1,578,384</u>	<u>\$ 390,124</u>	<u>\$ 2,122,325</u>	<u>\$ 2,638,110</u>	<u>\$ 2,508,049</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Napa County Superior Court	Napa County Transportation and Planning Agency	Napa Sanitation District	Nevada County Superior Court	Nevada Irrigation District
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ 30,000	\$ 290,450	\$ -	\$ 1,000,000
Employer Contributions Outside of Trust	258,391	2,118	324,743	140,896	1,379,618
Net Investment and Other Income/Expenses	2,081	9,229	35,451	5,202	123,709
Total Additions	260,472	41,347	650,644	146,098	2,503,327
Deductions:					
OPEB Reimbursements Direct	-	-	-	215,608	-
OPEB Reimbursements Outside of Trust	258,391	2,118	324,743	140,896	1,379,618
Administrative Expenses	25	100	1,237	143	5,915
Total Deductions	258,416	2,218	325,980	356,647	1,385,533
Net Increase (Decrease)	2,056	39,129	324,664	(210,549)	1,117,794
Net Position Restricted for OPEB Benefits:					
Beginning of Year	50,183	202,908	2,536,413	303,240	11,511,542
End of Year	\$ 52,239	\$ 242,037	\$ 2,861,077	\$ 92,691	\$ 12,629,336

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Newhall County Water District	Nipomo Community Services District	North of the River Municipal Water District	North Tahoe Fire Protection District	Northern California Power Agency
Additions:					
Contributions:					
Employer Contributions Direct	\$ 37,572	\$ 114,400	\$ -	\$ -	\$ -
Employer Contributions Outside of Trust	59,672	207,314	87,400	213,589	1,572,195
Net Investment and Other Income/Expenses	22,844	15,054	1,054	2,121	224,600
Total Additions	120,088	336,768	88,454	215,710	1,796,795
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	59,672	207,314	87,400	213,589	1,572,195
Administrative Expenses	1,046	527	49	100	10,554
Total Deductions	60,718	207,841	87,449	213,689	1,582,749
Net Increase (Decrease)	59,370	128,927	1,005	2,021	214,046
Net Position Restricted for OPEB Benefits:					
Beginning of Year	2,206,138	1,064,891	104,683	210,739	22,314,273
End of Year	\$ 2,265,508	\$ 1,193,818	\$ 105,688	\$ 212,760	\$ 22,528,319

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Northwest Mosquito and Vector Control District	Novato Fire Protection District	Oakland City Housing Authority	Ojai Valley Sanitary District	Orchard Dale Water District
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ 938,494	\$ 6,851,860	\$ -	\$ 30,000
Employer Contributions Outside of Trust	176	1,004,339	1,834,550	59,397	78,788
Net Investment and Other Income/Expenses	-	58,196	399,813	41,137	4,389
Total Additions	176	2,001,029	9,086,223	100,534	113,177
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	176	1,004,339	1,834,550	59,397	78,788
Administrative Expenses	-	1,950	14,845	1,933	215
Total Deductions	176	1,006,289	1,849,395	61,330	79,003
Net Increase (Decrease)	-	994,740	7,236,828	39,204	34,174
Net Position Restricted for OPEB Benefits:					
Beginning of Year	-	4,003,911	29,896,285	4,087,107	453,808
End of Year	\$ -	\$ 4,998,651	\$ 37,133,113	\$ 4,126,311	\$ 487,982

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California Public Employees' Retirement System
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Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Orinda Union School District	Oro Loma Sanitary District	Otay Water District	Padre Dam Municipal Water District	Peninsula Traffic Congestion Relief Alliance
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ -	\$ 1,239,000	\$ 1,245,023	\$ 6,588
Employer Contributions Outside of Trust	192,598	225,288	1,025,415	-	-
Net Investment and Other Income/Expenses	(8,270)	72,390	227,675	134,695	2,357
Total Additions	184,328	297,678	2,492,090	1,379,718	8,945
Deductions:					
OPEB Reimbursements Direct	214,243	-	-	897,344	-
OPEB Reimbursements Outside of Trust	192,598	225,288	1,025,415	-	-
Administrative Expenses	429	3,402	8,293	5,218	37
Total Deductions	407,270	228,690	1,033,708	902,562	37
Net Increase (Decrease)	(222,942)	68,988	1,458,382	477,156	8,908
Net Position Restricted for OPEB Benefits:					
Beginning of Year	984,145	7,192,442	17,033,835	10,660,267	76,793
End of Year	\$ 761,203	\$ 7,261,430	\$ 18,492,217	\$ 11,137,423	\$ 85,701

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
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Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>Pico Water District</u>	<u>Pine Cove Water District</u>	<u>Placer County Cemetery District No. 1</u>	<u>Placer County Superior Court</u>	<u>Placer County Transportation Planning Agency</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 85,000	\$ 12,354	\$ 43,321	\$ 405,985	\$ 37,121
Employer Contributions Outside of Trust	60,665	-	29,082	1,018,043	28,876
Net Investment and Other Income/Expenses	8,639	777	8,150	74,816	8,178
Total Additions	<u>154,304</u>	<u>13,131</u>	<u>80,553</u>	<u>1,498,844</u>	<u>74,175</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	60,665	-	29,082	1,018,043	28,876
Administrative Expenses	103	37	380	1,052	299
Total Deductions	<u>60,768</u>	<u>37</u>	<u>29,462</u>	<u>1,019,095</u>	<u>29,175</u>
Net Increase (Decrease)	<u>93,536</u>	<u>13,094</u>	<u>51,091</u>	<u>479,749</u>	<u>45,000</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	<u>185,397</u>	<u>73,193</u>	<u>801,699</u>	<u>1,839,650</u>	<u>615,470</u>
End of Year	<u>\$ 278,933</u>	<u>\$ 86,287</u>	<u>\$ 852,790</u>	<u>\$ 2,319,399</u>	<u>\$ 660,470</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Placer County Water Agency	Placer Mosquito and Vector Control District	Planning and Service Area II Area Agency on Aging	Plumas County Community Development Commission	Plumas County Superior Court
Additions:					
Contributions:					
Employer Contributions Direct	\$ 1,103,941	\$ -	\$ -	\$ 27,354	\$ -
Employer Contributions Outside of Trust	1,024,223	7,113	54	10,743	-
Net Investment and Other Income/Expenses	185,981	20,173	-	4,219	9,957
Total Additions	2,314,145	27,286	54	42,316	9,957
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	25,840
OPEB Reimbursements Outside of Trust	1,024,223	7,113	54	10,743	-
Administrative Expenses	7,088	331	-	149	116
Total Deductions	1,031,311	7,444	54	10,892	25,956
Net Increase (Decrease)	1,282,834	19,842	-	31,424	(15,999)
Net Position Restricted for OPEB Benefits:					
Beginning of Year	14,393,709	690,705	-	299,622	240,082
End of Year	\$ 15,676,543	\$ 710,547	\$ -	\$ 331,046	\$ 224,083

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California Public Employees' Retirement System
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Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Port of Oakland	Public Agency Risk Sharing Authority of California	Rancho Cucamonga Fire Protection District	Reclamation District No. 1000	Redding Elementary School District
Additions:					
Contributions:					
Employer Contributions Direct	\$ 6,400,000	\$ 409,928	\$ -	\$ -	\$ -
Employer Contributions Outside of Trust	8,753,086	7,990	399,000	-	375,702
Net Investment and Other Income/Expenses	524,461	6,670	804,654	26,263	-
Total Additions	15,677,547	424,588	1,203,654	26,263	375,702
Deductions:					
OPEB Reimbursements Direct	-	-	629,883	51,223	-
OPEB Reimbursements Outside of Trust	8,753,086	7,990	399,000	-	375,702
Administrative Expenses	22,674	340	13,176	432	-
Total Deductions	8,775,760	8,330	1,042,059	51,655	375,702
Net Increase (Decrease)	6,901,787	416,258	161,595	(25,392)	-
Net Position Restricted for OPEB Benefits:					
Beginning of Year	47,909,265	405,984	27,455,526	901,714	-
End of Year	\$ 54,811,052	\$ 822,242	\$ 27,617,121	\$ 876,322	\$ -

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Reed Union School District	Regional Water Authority	Rialto Unified School District	Richardson Bay Sanitary District	Rincon del Diablo Municipal Water District
Additions:					
Contributions:					
Employer Contributions Direct	\$ 400,000	\$ 31,505	\$ -	\$ 74,288	\$ 55,871
Employer Contributions Outside of Trust	190,928	-	1,319,818	54,179	151,193
Net Investment and Other Income/Expenses	21,713	9,231	-	7,350	8,060
Total Additions	612,641	40,736	1,319,818	135,817	215,124
Deductions:					
OPEB Reimbursements Direct	-	29,027	-	-	-
OPEB Reimbursements Outside of Trust	190,928	-	1,319,818	54,179	151,193
Administrative Expenses	103	402	-	96	368
Total Deductions	191,031	29,429	1,319,818	54,275	151,561
Net Increase (Decrease)	421,610	11,307	-	81,542	63,563
Net Position Restricted for OPEB Benefits:					
Beginning of Year	31	848,259	-	199,355	723,501
End of Year	\$ 421,641	\$ 859,566	\$ -	\$ 280,897	\$ 787,064

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Rincon Valley Fire Protection District	Rio Alto Water District	Riverside Community College District	Riverside County Flood Control and Water Conservation District	Riverside County Regional Park and Open Space District
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ 9,000	\$ 1,389,946	\$ -	\$ -
Employer Contributions Outside of Trust	126,797	23,602	467,755	-	7,644
Net Investment and Other Income/Expenses	9,405	1,077	69,129	23,947	3,080
Total Additions	136,202	33,679	1,926,830	23,947	10,724
Deductions:					
OPEB Reimbursements Direct	-	-	1,100,000	24,457	-
OPEB Reimbursements Outside of Trust	126,797	23,602	467,755	-	7,644
Administrative Expenses	442	36	189	269	145
Total Deductions	127,239	23,638	1,567,944	24,726	7,789
Net Increase (Decrease)	8,963	10,041	358,886	(779)	2,935
Net Position Restricted for OPEB Benefits:					
Beginning of Year	934,116	76,561	58	556,094	305,953
End of Year	\$ 943,079	\$ 86,602	\$ 358,944	\$ 555,315	\$ 308,888

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Riverside County				
	Riverside County Superior Court	Transportation Commission	Riverside Transit Agency	Rodeo-Hercules Fire District	Roseville Public Cemetery District
Additions:					
Contributions:					
Employer Contributions Direct	\$ 677,246	\$ 479,000	\$ 2,264,309	\$ 57,116	\$ -
Employer Contributions Outside of Trust	277,156	145,000	298,405	304,622	27,708
Net Investment and Other Income/Expenses	112,056	86,323	1,364,562	17,338	28,326
Total Additions	1,066,458	710,323	3,927,276	379,076	56,034
Deductions:					
OPEB Reimbursements Direct	82,485	-	1,102,807	-	-
OPEB Reimbursements Outside of Trust	277,156	145,000	298,405	304,622	27,708
Administrative Expenses	1,012	2,298	16,209	697	464
Total Deductions	360,653	147,298	1,417,421	305,319	28,172
Net Increase (Decrease)	705,805	563,025	2,509,855	73,757	27,862
Net Position Restricted for OPEB Benefits:					
Beginning of Year	1,504,528	4,676,649	34,059,350	1,444,347	969,332
End of Year	\$ 2,210,333	\$ 5,239,674	\$ 36,569,205	\$ 1,518,104	\$ 997,194

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Ross Valley Fire Department	Sacramento Area Council of Governments	Sacramento City Housing Authority	Sacramento City Unified School District	Sacramento County Public Law Library
Additions:					
Contributions:					
Employer Contributions Direct	\$ 449,664	\$ 15,710	\$ -	\$ 10,884,121	\$ -
Employer Contributions Outside of Trust	270,978	344,108	1,198,009	19,285,218	29,855
Net Investment and Other Income/Expenses	14,647	36,915	112,505	848,244	46,582
Total Additions	735,289	396,733	1,310,514	31,017,583	76,437
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	270,978	344,108	1,198,009	19,285,218	29,855
Administrative Expenses	640	1,736	5,287	8,547	763
Total Deductions	271,618	345,844	1,203,296	19,293,765	30,618
Net Increase (Decrease)	463,671	50,889	107,218	11,723,818	45,819
Net Position Restricted for OPEB Benefits:					
Beginning of Year	1,126,441	3,655,444	11,177,553	11,563,300	1,593,236
End of Year	\$ 1,590,112	\$ 3,706,333	\$ 11,284,771	\$ 23,287,118	\$ 1,639,055

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Sacramento County Superior Court	Sacramento Metropolitan Air Quality Management District	Sacramento Metropolitan Cable Television Commission	Sacramento Metropolitan Fire District	Sacramento Municipal Utility District
Additions:					
Contributions:					
Employer Contributions Direct	\$ 2,500,000	\$ 86,585	\$ 83,601	\$ 6,308,104	\$ 46,530,000
Employer Contributions Outside of Trust	1,416,316	73,409	35,651	8,717,949	20,021,990
Net Investment and Other Income/Expenses	275,152	60,587	7,929	337,159	2,378,044
Total Additions	4,191,468	220,581	127,181	15,363,212	68,930,034
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	1,416,316	73,409	35,651	8,717,949	20,021,990
Administrative Expenses	2,351	706	89	7,883	94,589
Total Deductions	1,418,667	74,115	35,740	8,725,832	20,116,579
Net Increase (Decrease)	2,772,801	146,466	91,441	6,637,380	48,813,455
Net Position Restricted for OPEB Benefits:					
Beginning of Year	2,693,981	1,434,422	122,380	12,974,533	176,372,358
End of Year	\$ 5,466,782	\$ 1,580,888	\$ 213,821	\$ 19,611,913	\$ 225,185,813

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
 California Employers' Retiree Benefit Trust
 Agent Multiple-Employer Other Postemployment Benefits Plan
 Schedule of Changes in Fiduciary Net Position by Employer
 For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>Sacramento Regional Fire/EMS Communications Center</u>	<u>Sacramento Regional Transit District</u>	<u>Sacramento Suburban Water District</u>	<u>Sacramento-Yolo Mosquito and Vector Control District</u>	<u>San Benito County Council of Governments</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 59,200	\$ 4,196,721	\$ 470,000	\$ -	\$ 16,390
Employer Contributions Outside of Trust	162,697	1,827,834	-	136,944	18,098
Net Investment and Other Income/Expenses	2,734	215,993	80,023	64,080	2,991
Total Additions	<u>224,631</u>	<u>6,240,548</u>	<u>550,023</u>	<u>201,024</u>	<u>37,479</u>
Deductions:					
OPEB Reimbursements Direct	-	501,414	258,551	-	-
OPEB Reimbursements Outside of Trust	162,697	1,827,834	-	136,944	18,098
Administrative Expenses	51	8,553	1,843	747	115
Total Deductions	<u>162,748</u>	<u>2,337,801</u>	<u>260,394</u>	<u>137,691</u>	<u>18,213</u>
Net Increase (Decrease)	<u>61,883</u>	<u>3,902,747</u>	<u>289,629</u>	<u>63,333</u>	<u>19,266</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	79,059	16,605,199	3,783,530	1,546,349	241,717
End of Year	<u>\$ 140,942</u>	<u>\$ 20,507,946</u>	<u>\$ 4,073,159</u>	<u>\$ 1,609,682</u>	<u>\$ 260,983</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>San Bernardino City Unified School District</u>	<u>San Bernardino County Superior Court</u>	<u>San Bernardino Valley Water Conservation District</u>	<u>San Diego Association of Governments</u>	<u>San Diego County Office of Education</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ -	\$ 41,770	\$ 326,866	\$ -
Employer Contributions Outside of Trust	1,902,153	332,253	-	-	957,370
Net Investment and Other Income/Expenses	613	206	2,737	99,992	74,816
Total Additions	1,902,766	332,459	44,507	426,858	1,032,186
Deductions:					
OPEB Reimbursements Direct	-	-	-	189,312	-
OPEB Reimbursements Outside of Trust	1,902,153	332,253	-	-	957,370
Administrative Expenses	29	2	17	1,564	3,516
Total Deductions	1,902,182	332,255	17	190,876	960,886
Net Increase (Decrease)	584	204	44,490	235,982	71,300
Net Position Restricted for OPEB Benefits:					
Beginning of Year	61,031	4,972	5	3,184,904	7,427,357
End of Year	\$ 61,615	\$ 5,176	\$ 44,495	\$ 3,420,886	\$ 7,498,657

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
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Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	San Diego County Regional Airport Authority	San Diego County Water Authority	San Dieguito Union High School District	San Dieguito Water District	San Francisco Bay Area Water Emergency Transportation Authority
Additions:					
Contributions:					
Employer Contributions Direct	\$ 1,481,014	\$ -	\$ -	\$ 28,794	\$ 116,700
Employer Contributions Outside of Trust	475,495	286,891	943,383	-	7,937
Net Investment and Other Income/Expenses	200,357	44,005	-	1,762	4,384
Total Additions	2,156,866	330,896	943,383	30,556	129,021
Deductions:					
OPEB Reimbursements Direct	-	-	-	19,266	-
OPEB Reimbursements Outside of Trust	475,495	286,891	943,383	-	7,937
Administrative Expenses	8,959	2,068	-	68	193
Total Deductions	484,454	288,959	943,383	19,334	8,130
Net Increase (Decrease)	1,672,412	41,937	-	11,222	120,891
Net Position Restricted for OPEB Benefits:					
Beginning of Year	18,933,200	4,368,467	-	113,614	362,635
End of Year	\$ 20,605,612	\$ 4,410,404	\$ -	\$ 124,836	\$ 483,526

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>San Francisco City and County Redevelopment Agency</u>	<u>San Francisco County Superior Court</u>	<u>San Francisco County Transportation Authority</u>	<u>San Gabriel County Water District</u>	<u>San Gabriel Valley Mosquito and Vector Control District</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ -	\$ 86,713	\$ 420,000	\$ 50,000
Employer Contributions Outside of Trust	887,244	1,709,869	79,887	214,902	2,523
Net Investment and Other Income/Expenses	29,694	215,229	11,793	5,823	14,790
Total Additions	<u>916,938</u>	<u>1,925,098</u>	<u>178,393</u>	<u>640,725</u>	<u>67,313</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	887,244	1,709,869	79,887	214,902	2,523
Administrative Expenses	1,395	2,510	554	7	232
Total Deductions	<u>888,639</u>	<u>1,712,379</u>	<u>80,441</u>	<u>214,909</u>	<u>2,755</u>
Net Increase (Decrease)	<u>28,299</u>	<u>212,719</u>	<u>97,952</u>	<u>425,816</u>	<u>64,558</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	2,950,153	5,189,489	1,171,439	2	474,107
End of Year	<u>\$ 2,978,452</u>	<u>\$ 5,402,208</u>	<u>\$ 1,269,391</u>	<u>\$ 425,818</u>	<u>\$ 538,665</u>

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California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	San Geronio Pass Water Agency	San Joaquin County Mosquito and Vector Control District	San Joaquin Delta Community College District	San Juan Water District	San Marcos Unified School District
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ 433,118	\$ 6,827,329	\$ 406,937	\$ -
Employer Contributions Outside of Trust	4,628	112,169	4,597,705	405,514	2,220,473
Net Investment and Other Income/Expenses	6,855	55,858	454,281	31,893	-
Total Additions	11,483	601,145	11,879,315	844,344	2,220,473
Deductions:					
OPEB Reimbursements Direct	21,503	-	-	-	-
OPEB Reimbursements Outside of Trust	4,628	112,169	4,597,705	405,514	2,220,473
Administrative Expenses	312	503	1,779	1,074	-
Total Deductions	26,443	112,672	4,599,484	406,588	2,220,473
Net Increase (Decrease)	(14,960)	488,473	7,279,831	437,756	-
Net Position Restricted for OPEB Benefits:					
Beginning of Year	659,891	781,063	543	2,083,719	-
End of Year	\$ 644,931	\$ 1,269,536	\$ 7,280,374	\$ 2,521,475	\$ -

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	San Mateo County Transit District	San Ramon Valley Fire Protection District	San Ramon Valley Unified School District	Sanitary District No. 1 of Marin County	Sanitary District No. 5 of Marin County
Additions:					
Contributions:					
Employer Contributions Direct	\$ 1,800,000	\$ 3,255,911	\$ 2,176,947	\$ 200,000	\$ 27,662
Employer Contributions Outside of Trust	2,805,659	2,053,562	3,792	19,812	66,002
Net Investment and Other Income/Expenses	101,397	154,916	120,322	14,429	3,874
Total Additions	4,707,056	5,464,389	2,301,061	234,241	97,538
Deductions:					
OPEB Reimbursements Direct	-	-	2,818,714	-	-
OPEB Reimbursements Outside of Trust	2,805,659	2,053,562	3,792	19,812	66,002
Administrative Expenses	4,210	5,164	9,551	82	180
Total Deductions	2,809,869	2,058,726	2,832,057	19,894	66,182
Net Increase (Decrease)	1,897,187	3,405,663	(530,996)	214,347	31,356
Net Position Restricted for OPEB Benefits:					
Beginning of Year	8,893,693	8,189,182	19,220,764	25	380,279
End of Year	\$ 10,790,880	\$ 11,594,845	\$ 18,689,768	\$ 214,372	\$ 411,635

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Santa Ana Watershed Project Authority	Santa Barbara County Association of Governments	Santa Clara County Central Fire Protection District	Santa Clara County Health Authority	Santa Clara County Superior Court
Additions:					
Contributions:					
Employer Contributions Direct	\$ 65,544	\$ 25,000	\$ 2,570,018	\$ 454,451	\$ 31,221,970
Employer Contributions Outside of Trust	54,738	30,118	2,823,188	496,042	3,255,554
Net Investment and Other Income/Expenses	33,928	343	161,242	54,707	-
Total Additions	154,210	55,461	5,554,448	1,005,200	34,477,524
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	54,738	30,118	2,823,188	496,042	3,255,554
Administrative Expenses	476	2	7,307	2,225	-
Total Deductions	55,214	30,120	2,830,495	498,267	3,255,554
Net Increase (Decrease)	98,996	25,341	2,723,953	506,933	31,221,970
Net Position Restricted for OPEB Benefits:					
Beginning of Year	968,949	1	13,279,110	4,685,635	-
End of Year	\$ 1,067,945	\$ 25,342	\$ 16,003,063	\$ 5,192,568	\$ 31,221,970

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Santa Cruz County			Santa Fe Irrigation District	Santa Monica Community College District
	Santa Clara Valley Water District	Office of Education	Santa Cruz County Superior Court		
Additions:					
Contributions:					
Employer Contributions Direct	\$ 3,600,000	\$ 474,497	\$ -	\$ 153,971	\$ 1,500,000
Employer Contributions Outside of Trust	7,108,771	642,740	286,452	400,244	3,190,943
Net Investment and Other Income/Expenses	835,329	86,753	46,695	38,138	93,224
Total Additions	11,544,100	1,203,990	333,147	592,353	4,784,167
Deductions:					
OPEB Reimbursements Direct	-	-	279,829	-	-
OPEB Reimbursements Outside of Trust	7,108,771	642,740	286,452	400,244	3,190,943
Administrative Expenses	39,620	3,077	545	1,472	2,262
Total Deductions	7,148,391	645,817	566,826	401,716	3,193,205
Net Increase (Decrease)	4,395,709	558,173	(233,679)	190,637	1,590,962
Net Position Restricted for OPEB Benefits:					
Beginning of Year	80,184,865	6,204,275	1,126,226	3,049,769	4,349,090
End of Year	\$ 84,580,574	\$ 6,762,448	\$ 892,547	\$ 3,240,406	\$ 5,940,052

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>Santa Monica- Malibu Unified School District</u>	<u>Sausalito Marin City Sanitary District</u>	<u>Selma-Kingsburg- Fowler County Sanitation District</u>	<u>Shasta County Schools</u>	<u>Shasta Lake Fire Protection District</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 1,500,000	\$ 114,047	\$ 145,335	\$ -	\$ -
Employer Contributions Outside of Trust	1,332,988	219,814	83,421	288,750	5,173
Net Investment and Other Income/Expenses	(8,999)	11,669	13,123	41,679	3,094
Total Additions	<u>2,823,989</u>	<u>345,530</u>	<u>241,879</u>	<u>330,429</u>	<u>8,267</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	1,332,988	219,814	83,421	288,750	5,173
Administrative Expenses	14	97	169	486	51
Total Deductions	<u>1,333,002</u>	<u>219,911</u>	<u>83,590</u>	<u>289,236</u>	<u>5,224</u>
Net Increase (Decrease)	<u>1,490,987</u>	<u>125,619</u>	<u>158,289</u>	<u>41,193</u>	<u>3,043</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	4	152,811	337,772	1,005,443	105,852
End of Year	<u>\$ 1,490,991</u>	<u>\$ 278,430</u>	<u>\$ 496,061</u>	<u>\$ 1,046,636</u>	<u>\$ 108,895</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>Shasta Mosquito and Vector Control District</u>	<u>Shasta Regional Transportation Agency</u>	<u>Shasta Union Elementary School District</u>	<u>Sierra County Superior Court</u>	<u>Sierra-Sacramento Valley Emergency Medical Services Agency</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 23,570	\$ 33,235	\$ -	\$ -	\$ 181,154
Employer Contributions Outside of Trust	64,884	-	11,640	15,042	41,235
Net Investment and Other Income/Expenses	3,987	1,239	-	2,979	16,776
Total Additions	<u>92,441</u>	<u>34,474</u>	<u>11,640</u>	<u>18,021</u>	<u>239,165</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	64,884	-	11,640	15,042	41,235
Administrative Expenses	369	21	-	35	449
Total Deductions	<u>65,253</u>	<u>21</u>	<u>11,640</u>	<u>15,077</u>	<u>41,684</u>
Net Increase (Decrease)	<u>27,188</u>	<u>34,453</u>	<u>-</u>	<u>2,944</u>	<u>197,481</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	779,698	44,809	-	71,829	893,761
End of Year	<u>\$ 806,886</u>	<u>\$ 79,262</u>	<u>\$ -</u>	<u>\$ 74,773</u>	<u>\$ 1,091,242</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Silicon Valley Clean Water	Siskiyou County Office of Education	Solano County Mosquito Abatement District	Solano County Superior Court	Sonoma County Library
Additions:					
Contributions:					
Employer Contributions Direct	\$ 420,000	\$ -	\$ 42,331	\$ 78,000	\$ 500,000
Employer Contributions Outside of Trust	330,679	9,669	65,618	217,644	642,955
Net Investment and Other Income/Expenses	63,404	47,906	5,001	7,414	52,606
Total Additions	814,083	57,575	112,950	303,058	1,195,561
Deductions:					
OPEB Reimbursements Direct	-	318,421	-	-	-
OPEB Reimbursements Outside of Trust	330,679	9,669	65,618	217,644	642,955
Administrative Expenses	2,213	2,225	222	62	363
Total Deductions	332,892	330,315	65,840	217,706	643,318
Net Increase (Decrease)	481,191	(272,740)	47,110	85,352	552,243
Net Position Restricted for OPEB Benefits:					
Beginning of Year	4,470,146	4,675,664	469,065	61,173	587,742
End of Year	\$ 4,951,337	\$ 4,402,924	\$ 516,175	\$ 146,525	\$ 1,139,985

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Soquel Creek Water District	South Coast Water District	South Placer Municipal Utility District	South San Joaquin Irrigation District	Southern California Association of Governments
Additions:					
Contributions:					
Employer Contributions Direct	\$ 182,262	\$ 664,000	\$ 23,669	\$ -	\$ 413,624
Employer Contributions Outside of Trust	388,365	37,000	310,774	166,446	520,696
Net Investment and Other Income/Expenses	22,934	69,870	38,498	70,404	55,035
Total Additions	593,561	770,870	372,941	236,850	989,355
Deductions:					
OPEB Reimbursements Direct	-	283,672	-	-	-
OPEB Reimbursements Outside of Trust	388,365	37,000	310,774	166,446	520,696
Administrative Expenses	725	1,900	1,810	1,154	1,800
Total Deductions	389,090	322,572	312,584	167,600	522,496
Net Increase (Decrease)	204,471	448,298	60,357	69,250	466,859
Net Position Restricted for OPEB Benefits:					
Beginning of Year	1,437,832	3,785,545	3,806,304	2,409,316	3,588,844
End of Year	\$ 1,642,303	\$ 4,233,843	\$ 3,866,661	\$ 2,478,566	\$ 4,055,703

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>Southern California Regional Rail Authority</u>	<u>Special District Risk Management Authority</u>	<u>Stanislaus County Housing Authority</u>	<u>State Bar of California</u>	<u>State of California</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 1,590,679	\$ 10,796	\$ 40,562	\$ 2,000,000	\$ 57,129,682
Employer Contributions Outside of Trust	786,000	12,654	301,162	927,112	204,925,705
Net Investment and Other Income/Expenses	21,223	5,043	78,780	892,664	3,131,992
Total Additions	<u>2,397,902</u>	<u>28,493</u>	<u>420,504</u>	<u>3,819,776</u>	<u>265,187,379</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	786,000	12,654	301,162	927,112	204,925,705
Administrative Expenses	1,460	229	3,544	9,588	53,689
Total Deductions	<u>787,460</u>	<u>12,883</u>	<u>304,706</u>	<u>936,700</u>	<u>204,979,394</u>
Net Increase (Decrease)	<u>1,610,442</u>	<u>15,610</u>	<u>115,798</u>	<u>2,883,076</u>	<u>60,207,985</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	<u>3,054,263</u>	<u>476,055</u>	<u>7,474,426</u>	<u>18,799,309</u>	<u>82,731,696</u>
End of Year	<u>\$ 4,664,705</u>	<u>\$ 491,665</u>	<u>\$ 7,590,224</u>	<u>\$ 21,682,385</u>	<u>\$ 142,939,681</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>Stege Sanitary District</u>	<u>Sunnyslope County Water District</u>	<u>Sutter County Superior Court</u>	<u>Sweetwater Authority</u>	<u>Sweetwater Springs Water District</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ 161,890	\$ -	\$ 150,000	\$ 3,694
Employer Contributions Outside of Trust	20,360	2,970	19,186	150,040	4,446
Net Investment and Other Income/Expenses	1,773	7,809	-	17,217	264
Total Additions	<u>22,133</u>	<u>172,669</u>	<u>19,186</u>	<u>317,257</u>	<u>8,404</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	20,360	2,970	19,186	150,040	4,446
Administrative Expenses	83	115	-	804	10
Total Deductions	<u>20,443</u>	<u>3,085</u>	<u>19,186</u>	<u>150,844</u>	<u>4,456</u>
Net Increase (Decrease)	<u>1,690</u>	<u>169,584</u>	<u>-</u>	<u>166,413</u>	<u>3,948</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	176,121	239,607	-	1,567,860	21,490
End of Year	<u>\$ 177,811</u>	<u>\$ 409,191</u>	<u>\$ -</u>	<u>\$ 1,734,273</u>	<u>\$ 25,438</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Tahoe City Public Utility District	Tahoe-Truckee Sanitation Agency	Tamalpais Union High School District	Tehachapi- Cummings County Water District	Three Valleys Municipal Water District
Additions:					
Contributions:					
Employer Contributions Direct	\$ 81,280	\$ 22,359	\$ 512,751	\$ 10,111	\$ -
Employer Contributions Outside of Trust	180,732	444,304	68,797	4,855	28,757
Net Investment and Other Income/Expenses	13,827	88,276	41,914	2,481	6,648
Total Additions	<u>275,839</u>	<u>554,939</u>	<u>623,462</u>	<u>17,447</u>	<u>35,405</u>
Deductions:					
OPEB Reimbursements Direct	-	-	502,915	-	-
OPEB Reimbursements Outside of Trust	180,732	444,304	68,797	4,855	28,757
Administrative Expenses	590	4,134	1,754	21	312
Total Deductions	<u>181,322</u>	<u>448,438</u>	<u>573,466</u>	<u>4,876</u>	<u>29,069</u>
Net Increase (Decrease)	<u>94,517</u>	<u>106,501</u>	<u>49,996</u>	<u>12,571</u>	<u>6,336</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	1,219,397	8,724,235	3,538,403	38,261	660,286
End of Year	<u>\$ 1,313,914</u>	<u>\$ 8,830,736</u>	<u>\$ 3,588,399</u>	<u>\$ 50,832</u>	<u>\$ 666,622</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Tiburon Fire Protection District	Town of Corte Madera	Town of Fairfax	Town of Hillsborough	Town of Los Altos Hills
Additions:					
Contributions:					
Employer Contributions Direct	\$ 230,328	\$ 500,000	\$ 120,000	\$ 424,365	\$ -
Employer Contributions Outside of Trust	197,264	451,979	47,500	856,635	30,409
Net Investment and Other Income/Expenses	31,098	35,292	5,533	59,073	17,242
Total Additions	458,690	987,271	173,033	1,340,073	47,651
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	197,264	451,979	47,500	856,635	30,409
Administrative Expenses	1,033	407	227	2,351	810
Total Deductions	198,297	452,386	47,727	858,986	31,219
Net Increase (Decrease)	260,393	534,885	125,306	481,087	16,432
Net Position Restricted for OPEB Benefits:					
Beginning of Year	2,075,249	583,207	469,501	4,966,768	1,712,701
End of Year	\$ 2,335,642	\$ 1,118,092	\$ 594,807	\$ 5,447,855	\$ 1,729,133

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
 California Employers' Retiree Benefit Trust
 Agent Multiple-Employer Other Postemployment Benefits Plan
 Schedule of Changes in Fiduciary Net Position by Employer
 For the Fiscal Year Ended June 30, 2016

<u>Employer Name:</u>	<u>Town of Los Gatos</u>	<u>Town of Ross</u>	<u>Town of Truckee</u>	<u>Town of Woodside</u>	<u>Trabuco Canyon Water District</u>
Additions:					
Contributions:					
Employer Contributions Direct	\$ 1,500,000	\$ 100,000	\$ 77,433	\$ 111,915	\$ 102,373
Employer Contributions Outside of Trust	949,000	14,820	19,386	82,988	73,088
Net Investment and Other Income/Expenses	116,157	12,569	17,020	5,045	16,303
Total Additions	<u>2,565,157</u>	<u>127,389</u>	<u>113,839</u>	<u>199,948</u>	<u>191,764</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	949,000	14,820	19,386	82,988	73,088
Administrative Expenses	3,955	139	182	199	692
Total Deductions	<u>952,955</u>	<u>14,959</u>	<u>19,568</u>	<u>83,187</u>	<u>73,780</u>
Net Increase (Decrease)	<u>1,612,202</u>	<u>112,430</u>	<u>94,271</u>	<u>116,761</u>	<u>117,984</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	8,351,710	249,054	342,180	408,845	1,458,044
End of Year	<u>\$ 9,963,912</u>	<u>\$ 361,484</u>	<u>\$ 436,451</u>	<u>\$ 525,606</u>	<u>\$ 1,576,028</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Transbay Joint Powers Authority	Trinity County Superior Court	Truckee Donner Public Utilities District	Truckee Fire Protection District	Truckee Sanitary District
Additions:					
Contributions:					
Employer Contributions Direct	\$ 237,711	\$ 20,000	\$ 84,000	\$ 192,800	\$ 266,703
Employer Contributions Outside of Trust	-	26,145	190,029	264,154	191,963
Net Investment and Other Income/Expenses	2,828	1,347	19,488	33,430	41,173
Total Additions	240,539	47,492	293,517	490,384	499,839
Deductions:					
OPEB Reimbursements Direct	-	34,575	-	-	-
OPEB Reimbursements Outside of Trust	-	26,145	190,029	264,154	191,963
Administrative Expenses	5	23	790	1,263	1,509
Total Deductions	5	60,743	190,819	265,417	193,472
Net Increase (Decrease)	240,534	(13,251)	102,698	224,967	306,367
Net Position Restricted for OPEB Benefits:					
Beginning of Year	1	30,081	1,625,601	2,668,750	3,188,387
End of Year	\$ 240,535	\$ 16,830	\$ 1,728,299	\$ 2,893,717	\$ 3,494,754

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Tuolumne Utilities District	Turlock Irrigation District	Turlock Mosquito Abatement District	Union Sanitary District	United Water Conservation District
Additions:					
Contributions:					
Employer Contributions Direct	\$ 197,771	\$ -	\$ -	\$ 561,205	\$ 145,000
Employer Contributions Outside of Trust	576,431	2,291,122	17,239	-	17,376
Net Investment and Other Income/Expenses	88,173	132,672	13,922	143,215	6,736
Total Additions	862,375	2,423,794	31,161	704,420	169,112
Deductions:					
OPEB Reimbursements Direct	-	-	-	357,134	-
OPEB Reimbursements Outside of Trust	576,431	2,291,122	17,239	-	17,376
Administrative Expenses	2,361	6,234	162	2,146	68
Total Deductions	578,792	2,297,356	17,401	359,280	17,444
Net Increase (Decrease)	283,583	126,438	13,760	345,140	151,668
Net Position Restricted for OPEB Benefits:					
Beginning of Year	4,763,970	13,181,355	335,941	4,316,451	105,397
End of Year	\$ 5,047,553	\$ 13,307,793	\$ 349,701	\$ 4,661,591	\$ 257,065

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Upper San Gabriel		Valley Center		Valley County	
	Valley Municipal	Vacaville Unified	Vallecitos Water	Municipal Water	Municipal Water	Water District
	Water District	School District	District	District	District	Water District
Additions:						
Contributions:						
Employer Contributions Direct	\$ 122,975	\$ 1,792,695	\$ -	\$ 237,491	\$	220,307
Employer Contributions Outside of Trust	115,013	-	606,884	188,547	-	143,711
Net Investment and Other Income/Expenses	3,586	45,796	94,533	31,883	-	4,776
Total Additions	241,574	1,838,491	701,417	457,921	-	368,794
Deductions:						
OPEB Reimbursements Direct	-	1,657,045	-	-	-	-
OPEB Reimbursements Outside of Trust	115,013	-	606,884	188,547	-	143,711
Administrative Expenses	112	1,558	1,549	1,425	-	186
Total Deductions	115,125	1,658,603	608,433	189,972	-	143,897
Net Increase (Decrease)	126,449	179,888	92,984	267,949	-	224,897
Net Position Restricted for OPEB Benefits:						
Beginning of Year	115,922	2,942,801	3,234,510	3,011,781	-	199,296
End of Year	\$ 242,371	\$ 3,122,689	\$ 3,327,494	\$ 3,279,730	\$	424,193

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Valley of the Moon Water District	Valley Sanitary District	Ventura County Law Library	Ventura County Transportation Commission	Vista Irrigation District
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ 15,225	\$ 100,000	\$ 43,908	\$ 1,399,898
Employer Contributions Outside of Trust	56,887	3,669	44,351	57,092	527,857
Net Investment and Other Income/Expenses	9,904	909	3,129	9,680	45,486
Total Additions	<u>66,791</u>	<u>19,803</u>	<u>147,480</u>	<u>110,680</u>	<u>1,973,241</u>
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	56,887	3,669	44,351	57,092	527,857
Administrative Expenses	465	36	47	458	1,706
Total Deductions	<u>57,352</u>	<u>3,705</u>	<u>44,398</u>	<u>57,550</u>	<u>529,563</u>
Net Increase (Decrease)	<u>9,439</u>	<u>16,098</u>	<u>103,082</u>	<u>53,130</u>	<u>1,443,678</u>
Net Position Restricted for OPEB Benefits:					
Beginning of Year	984,005	74,305	14	932,402	3,602,142
End of Year	<u>\$ 993,444</u>	<u>\$ 90,403</u>	<u>\$ 103,096</u>	<u>\$ 985,532</u>	<u>\$ 5,045,820</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Water Replenishment District of Southern California	West Basin Municipal Water District	West Valley Sanitation District of Santa Clara County	West Valley Water District	West Valley- Mission Community College District
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ 382,438	\$ 165,000	\$ -	\$ 5,000,000
Employer Contributions Outside of Trust	198,360	-	131,196	223,218	7,404,965
Net Investment and Other Income/Expenses	143,163	81,113	29,280	-	490,904
Total Additions	341,523	463,551	325,476	223,218	12,895,869
Deductions:					
OPEB Reimbursements Direct	-	109,494	-	-	-
OPEB Reimbursements Outside of Trust	198,360	-	131,196	223,218	7,404,965
Administrative Expenses	2,346	3,774	1,071	-	17,543
Total Deductions	200,706	113,268	132,267	223,218	7,422,508
Net Increase (Decrease)	140,817	350,283	193,209	-	5,473,361
Net Position Restricted for OPEB Benefits:					
Beginning of Year	4,896,774	7,921,950	2,177,540	-	37,008,878
End of Year	\$ 5,037,591	\$ 8,272,233	\$ 2,370,749	\$ -	\$ 42,482,239

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Westborough Water District	Western Placer Unified School District	Western Riverside County Regional Conservation Authority	Westlands Water District	Woodside Fire Protection District
Additions:					
Contributions:					
Employer Contributions Direct	\$ 43,100	\$ -	\$ 2,857	\$ 588,600	\$ -
Employer Contributions Outside of Trust	-	207,834	1,143	796,191	800,563
Net Investment and Other Income/Expenses	3,003	37,137	927	109,151	27,828
Total Additions	46,103	244,971	4,927	1,493,942	828,391
Deductions:					
OPEB Reimbursements Direct	-	-	-	-	-
OPEB Reimbursements Outside of Trust	-	207,834	1,143	796,191	800,563
Administrative Expenses	92	1,745	43	3,441	1,308
Total Deductions	92	209,579	1,186	799,632	801,871
Net Increase (Decrease)	46,011	35,392	3,741	694,310	26,520
Net Position Restricted for OPEB Benefits:					
Beginning of Year	190,803	3,689,785	91,330	6,989,031	2,763,015
End of Year	\$ 236,814	\$ 3,725,177	\$ 95,071	\$ 7,683,341	\$ 2,789,535

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
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Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Yolo County Housing Authority	Yolo County Superior Court	Yolo County Transportation District	Yolo-Solano Air Quality Management District	Yorba Linda Water District
Additions:					
Contributions:					
Employer Contributions Direct	\$ 446,131	\$ 845,000	\$ -	\$ 130,000	\$ 211,867
Employer Contributions Outside of Trust	105,205	249,525	26,072	5,943	135,100
Net Investment and Other Income/Expenses	15,757	95,919	6,016	9,393	9,225
Total Additions	567,093	1,190,444	32,088	145,336	356,192
Deductions:					
OPEB Reimbursements Direct	-	-	-	90,000	-
OPEB Reimbursements Outside of Trust	105,205	249,525	26,072	5,943	135,100
Administrative Expenses	769	1,579	283	149	452
Total Deductions	105,974	251,104	26,355	96,092	135,552
Net Increase (Decrease)	461,119	939,340	5,733	49,244	220,640
Net Position Restricted for OPEB Benefits:					
Beginning of Year	1,488,428	2,883,125	597,618	204,133	763,962
End of Year	\$ 1,949,547	\$ 3,822,465	\$ 603,351	\$ 253,377	\$ 984,602

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Employer Name:	Yreka Union Elementary School District	Yreka Union High School District	Yuba County Water Agency	Yuima Municipal Water District	Total
Additions:					
Contributions:					
Employer Contributions Direct	\$ -	\$ -	\$ 86,000	\$ 72,892	\$ 688,138,444
Employer Contributions Outside of Trust	344,729	-	193,845	36,813	1,114,916,955
Net Investment and Other Income/Expenses	23,938	3,857	171,057	13,019	80,686,487
Total Additions	368,667	3,857	450,902	122,724	1,883,741,886
Deductions:					
OPEB Reimbursements Direct	-	77,422	-	-	82,727,751
OPEB Reimbursements Outside of Trust	344,729	-	193,845	36,813	1,114,916,955
Administrative Expenses	1,125	250	2,803	555	2,243,997
Total Deductions	345,854	77,672	196,648	37,368	1,199,888,703
Net Increase (Decrease)	22,813	(73,815)	254,254	85,356	683,853,183
Net Position Restricted for OPEB Benefits:					
Beginning of Year	2,378,155	541,394	5,853,063	1,149,218	4,438,334,836
End of Year	\$ 2,400,968	\$ 467,579	\$ 6,107,317	\$ 1,234,574	\$ 5,122,188,019

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Note 1: PLAN DESCRIPTION

The California Employers' Retiree Benefit Trust (CERBT or the Plan) is an agent multiple-employer defined benefit other postemployment benefits plan administered by the California Public Employees' Retirement System (the System or CalPERS). The Plan consists of participating employers of the State of California and public agencies. Individual employers may establish more than one plan, which are presented in separate columns in the schedule of changes in fiduciary net position by employer (the Schedule). CalPERS is governed by the Board of Administration (the Board), which consists of 13 members; two elected by CalPERS members, one elected by retired members of CalPERS, two appointed by the Governor, one public representative appointed jointly by the Speaker of the Assembly and Senate Rules Committee and four ex-officio members: State Treasurer, State Controller, Director of California Department of Human Resources and Designee of the State Personal Board. The Board is responsible for the management and control of CalPERS, including the exclusive control of the administration and investment of the Plan.

The CERBT was established by Chapter 331 of the 1988 California Statutes, and employers elect to participate in the CERBT to pre-fund health, dental, and other non-pension postemployment benefits for their retirees and survivors. The CERBT has pooled administrative and investment functions, while separate employer accounts are maintained to prefund and pay for health care or other postemployment benefits in accordance with the terms of the participating employers' plans. There are three Board approved investment strategies for employers to choose from depending on their expected levels of return and volatility. Benefit provisions are established by participating employers.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING AND REPORTING POLICIES

Measurement Focus, Basis of Accounting and Basis of Presentation

The accompanying Schedule was prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, CalPERS adheres to the reporting requirements established by the Governmental Accounting Standards Board (GASB).

The CERBT is reported as an OPEB trust fund, and is accounted for on the flow of economic resources measurement focus and the accrual basis of accounting. OPEB contributions are voluntarily determined by the employer's own funding schedule, and there are no long-term contracts for contributions to the Plan. As such, contributions to the Plan are elective and not required. The CERBT recognizes employer contributions to the Plan received by June 30, 2016. Contributions outside of the trust are recognized based on data submitted by the participating employers. OPEB reimbursements are recognized as the benefits come due for the CERBT, which includes reimbursement requests received from the participating employers by July 31, 2016, for OPEB costs incurred for the fiscal year ended June 30, 2016.

Net investment income represents realized and unrealized gains and losses based on the fair value of investments, interest, and dividends, net of investment expenses. Investment income/loss is allocated to each employer based on the employer's percentage of ownership in the respective investment strategies using the daily investment gain/loss provided by the custodian bank. The recognition of investment income/loss is affected by the timing of the OPEB contributions and reimbursements.

California Public Employees' Retirement System
California Employers' Retiree Benefit Trust
Agent Multiple-Employer Other Postemployment Benefits Plan
Schedule of Changes in Fiduciary Net Position by Employer
For the Fiscal Year Ended June 30, 2016

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING AND REPORTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The participating employers are charged investment and administrative expenses based on a single fee rate, which covers all program costs. The fee rate is evaluated each year, and the approved fee rate is provided to the custodian bank to calculate the amounts. The investment and administrative expenses are calculated by multiplying the fee rate to the employer's beginning investment balance for each investment strategy on a daily basis. Investment and administrative expenses in the schedule were allocated based on the employer's percentage of the total investment and administrative expenses multiplied by the respective totals reported in CalPERS' basic financial statements included in its Comprehensive Annual Financial Report (CAFR) for the Plan.

Use of Estimates in the Preparation of the Financial Schedule

The preparation of the Schedule in conformity with U.S generally accepted accounting principles requires management to make significant estimates and assumptions that affect the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Relationship of the Schedule to the Plan's Financial Statements

The Schedule was reconciled to the Plan's Statement of Changes in Fiduciary Net Position in CalPERS' CAFR for the fiscal year ended June 30, 2016, with the following differences:

- Employer contributions direct reported in the CAFR reflect the reversal of fiscal year ended June 30, 2015 accruals, which were reported as adjustments to the respective employers' beginning fiduciary net position balance in the Schedule due to the change in accrual policy, which is deemed immaterial to the Plan.
- Employer contributions and OPEB reimbursements outside of trust reported in the Schedule reflect certain data submitted by the respective employers after the issuance of CalPERS' CAFR and were deemed immaterial to the Plan.
- Administrative expense reported in the CAFR reflects a one-time accounting entry that reversed the State OPEB obligation expense for CalPERS employees. The reversal of the State OPEB obligation expense was recorded as an adjustment to the employers' beginning fiduciary net position balance in the Schedule.

NOTE 3: ADDITIONAL FINANCIAL INFORMATION

Additional financial information is located in CalPERS' CAFR for the fiscal year ended June 30, 2016, which can be found on CalPERS' website at <https://www.calpers.ca.gov/docs/forms-publications/cafr-2016.pdf>.