

**California Public Employees' Retirement System**

Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan

For the Fiscal Year Ended June 30, 2017



Certified  
Public  
Accountants

**California Public Employees' Retirement System**  
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For the Fiscal Year Ended June 30, 2017

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## Independent Auditor's Report

To the Board of Administration  
California Public Employees' Retirement System

We have audited the fiduciary net position as of June 30, 2017, and the changes in fiduciary net position for the fiscal year then ended included in the accompanying Schedule of Changes in Fiduciary Net Position by Rate Plan (the Schedule) of the California Public Employees' Retirement System (the System) Agent Multiple-Employer Defined Benefit Pension Plan, and the related notes. We have also audited the fiduciary net position of each individual rate plan as of June 30, 2017, and the changes in fiduciary net position of each individual rate plan for the fiscal year then ended included in the accompanying Schedule, and the related notes.

### Management's Responsibility for the Schedule

Management is responsible for the preparation and fair presentation of the Schedule in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedule that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the fiduciary net position and the changes in fiduciary net position included in the Schedule based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the fiduciary net position and the changes in fiduciary net position included in the Schedule are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the fiduciary net position and the changes in fiduciary net position included in the Schedule, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the fiduciary net position and the changes in fiduciary net position included in the Schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the fiduciary net position and the changes in fiduciary net position included in the Schedule.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

In our opinion, the Schedule referred to above presents fairly, in all material respects, the fiduciary net position of the California Public Employees' Retirement System Agent Multiple-Employer Defined Benefit Pension Plan as of June 30, 2017, and the changes in fiduciary net position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Also, in our opinion, the Schedule referred to above presents fairly, in all material respects, the fiduciary net position of each individual rate plan as of June 30, 2017, and the changes in fiduciary net position of each individual rate plan for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matter**

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the fiduciary activities and the proprietary activities of the System as of and for the fiscal year ended June 30, 2017, and our report thereon, dated November 16, 2017, expressed unmodified opinions on those financial statements.

## **Restriction on Use**

Our report is intended solely for the information and use of the System's management, the Board of Administration, the California Public Employees' Retirement System Agent Multiple-Employer Defined Benefit Pension Plan participating employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

*Signature on file*

Sacramento, California  
December 20, 2017

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF BEVERLY HILLS</b>	<b>CITY OF BEVERLY HILLS</b>	<b>CITY OF REDWOOD CITY</b>	<b>CITY OF SAN MATEO</b>	<b>CITY OF SAN MATEO</b>
<b>Rate Plan Number:</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>6</b>	<b>7</b>
<b>Additions:</b>					
<b>Contributions:</b>					
Employer	\$ 9,259,986	\$ 12,726,021	\$ 8,428,180	\$ 5,873,612	\$ 13,038,623
Plan Member	3,711,194	2,681,656	2,778,379	2,041,616	2,358,979
Net Investment and Other Income	28,128,937	32,489,382	22,220,866	18,815,052	24,165,223
Plan to Plan Resource Movement	-	-	4,736	-	-
<b>Total Additions</b>	<b>41,100,117</b>	<b>47,897,059</b>	<b>33,432,161</b>	<b>26,730,280</b>	<b>39,562,825</b>
<b>Deductions:</b>					
Pension Benefits, Including Refunds	(15,545,990)	(23,835,226)	(13,255,651)	(12,461,817)	(19,099,929)
Administrative Expenses	(371,024)	(431,453)	(289,174)	(251,079)	(320,823)
Plan to Plan Resource Movement	-	-	(11,115)	-	-
<b>Total Deductions</b>	<b>(15,917,014)</b>	<b>(24,266,679)</b>	<b>(13,555,940)</b>	<b>(12,712,896)</b>	<b>(19,420,752)</b>
<b>Net Increase (Decrease)</b>	<b>25,183,103</b>	<b>23,630,380</b>	<b>19,876,221</b>	<b>14,017,384</b>	<b>20,142,073</b>
<b>Net Position Restricted for Pension Benefits:</b>					
Beginning of the Year	251,297,333	292,226,904	195,859,696	170,058,200	217,296,107
End of Year	<b>\$ 276,480,436</b>	<b>\$ 315,857,284</b>	<b>\$ 215,735,917</b>	<b>\$ 184,075,584</b>	<b>\$ 237,438,180</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
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For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF PALO ALTO</b>	<b>CITY OF BERKELEY</b>	<b>CITY OF BERKELEY</b>	<b>CITY OF BURLINGAME</b>	<b>CITY OF SANTA CLARA</b>
<b>Rate Plan Number:</b>	<b>8</b>	<b>11</b>	<b>12</b>	<b>13</b>	<b>18</b>
Additions:					
Contributions:					
Employer	\$ 20,638,308	\$ 21,214,582	\$ 6,328,886	\$ 3,362,448	\$ 22,015,885
Plan Member	6,314,343	9,301,165	1,575,672	1,357,762	5,247,078
Net Investment and Other Income	53,258,457	70,963,526	19,375,895	10,862,212	44,308,443
Plan to Plan Resource Movement	46,211	-	-	-	-
<b>Total Additions</b>	<b>80,257,319</b>	<b>101,479,273</b>	<b>27,280,453</b>	<b>15,582,422</b>	<b>71,571,406</b>
Deductions:					
Pension Benefits, Including Refunds	(36,405,320)	(45,764,257)	(14,713,157)	(7,275,386)	(35,744,281)
Administrative Expenses	(693,602)	(946,894)	(260,728)	(142,865)	(587,320)
Plan to Plan Resource Movement	(15,974)	(3,491)	-	(397,322)	-
<b>Total Deductions</b>	<b>(37,114,896)</b>	<b>(46,714,642)</b>	<b>(14,973,885)</b>	<b>(7,815,573)</b>	<b>(36,331,601)</b>
<b>Net Increase (Decrease)</b>	<b>43,142,423</b>	<b>54,764,631</b>	<b>12,306,568</b>	<b>7,766,849</b>	<b>35,239,805</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	469,782,462	641,339,413	176,593,232	96,763,680	397,796,602
End of Year	<b>\$ 512,924,885</b>	<b>\$ 696,104,044</b>	<b>\$ 188,899,800</b>	<b>\$ 104,530,529</b>	<b>\$ 433,036,407</b>

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**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
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For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF SANTA CLARA</b>	<b>COUNTY OF INYO</b>	<b>CITY OF ALHAMBRA</b>	<b>CITY OF ALHAMBRA</b>	<b>CITY OF BAKERSFIELD</b>
<b>Rate Plan Number:</b>	<b>19</b>	<b>20</b>	<b>22</b>	<b>23</b>	<b>24</b>
Additions:					
Contributions:					
Employer	\$ 19,580,881	\$ 4,016,614	\$ 3,641,443	\$ 6,588,203	\$ 11,107,872
Plan Member	4,913,866	1,514,611	1,193,011	1,394,892	4,188,805
Net Investment and Other Income	49,621,113	13,485,194	13,033,190	18,294,514	39,138,503
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>74,115,860</b>	<b>19,016,419</b>	<b>17,867,644</b>	<b>26,277,609</b>	<b>54,435,180</b>
Deductions:					
Pension Benefits, Including Refunds	(37,370,686)	(9,608,757)	(6,688,115)	(11,277,617)	(23,977,515)
Administrative Expenses	(658,507)	(179,611)	(172,338)	(243,282)	(522,173)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(38,029,193)</b>	<b>(9,788,368)</b>	<b>(6,860,453)</b>	<b>(11,520,899)</b>	<b>(24,499,688)</b>
<b>Net Increase (Decrease)</b>	<b>36,086,667</b>	<b>9,228,051</b>	<b>11,007,191</b>	<b>14,756,710</b>	<b>29,935,492</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	446,012,111	121,652,231	116,725,872	164,777,177	353,671,813
End of Year	<b>\$ 482,098,778</b>	<b>\$ 130,880,282</b>	<b>\$ 127,733,063</b>	<b>\$ 179,533,887</b>	<b>\$ 383,607,305</b>

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**California Public Employees' Retirement System**  
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<b>Employer Name:</b>	<b>CITY OF BAKERSFIELD</b>	<b>CITY OF BAKERSFIELD</b>	<b>CITY OF EL SEGUNDO</b>	<b>GOLDEN GATE BRIDGE HIGHWAY AND TRANSPORTATION DISTRICT</b>	<b>CITY OF SAN LEANDRO</b>
<b>Rate Plan Number:</b>	<b>25</b>	<b>26</b>	<b>27</b>	<b>29</b>	<b>37</b>
Additions:					
Contributions:					
Employer	\$ 5,766,115	\$ 14,646,334	\$ 2,381,409	\$ 11,232,392	\$ 6,399,288
Plan Member	1,585,475	3,426,098	975,817	3,221,156	1,695,141
Net Investment and Other Income	20,512,738	30,690,942	8,294,675	30,399,135	20,564,285
Plan to Plan Resource Movement	-	-	-	7,508	-
<b>Total Additions</b>	<b>27,864,328</b>	<b>48,763,374</b>	<b>11,651,901</b>	<b>44,860,191</b>	<b>28,658,714</b>
Deductions:					
Pension Benefits, Including Refunds	(13,914,493)	(22,076,716)	(5,830,361)	(21,238,241)	(15,620,511)
Administrative Expenses	(275,179)	(405,238)	(110,739)	(403,306)	(274,840)
Plan to Plan Resource Movement	-	-	(31,271)	(19,582)	-
<b>Total Deductions</b>	<b>(14,189,672)</b>	<b>(22,481,954)</b>	<b>(5,972,371)</b>	<b>(21,661,129)</b>	<b>(15,895,351)</b>
<b>Net Increase (Decrease)</b>	<b>13,674,656</b>	<b>26,281,420</b>	<b>5,679,530</b>	<b>23,199,062</b>	<b>12,763,363</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	186,380,856	274,471,223	75,004,632	273,162,240	186,151,561
End of Year	\$ 200,055,512	\$ 300,752,643	\$ 80,684,162	\$ 296,361,302	\$ 198,914,924

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<b>Employer Name:</b>	<b>CITY OF SANTA MONICA</b>	<b>CITY OF SANTA MONICA</b>	<b>CITY OF SANTA MONICA</b>	<b>CITY OF STOCKTON</b>	<b>CITY OF STOCKTON</b>
<b>Rate Plan Number:</b>	<b>39</b>	<b>40</b>	<b>41</b>	<b>43</b>	<b>44</b>
<b>Additions:</b>					
<b>Contributions:</b>					
Employer	\$ 56,350,053	\$ 10,375,991	\$ 26,559,693	\$ 13,189,681	\$ 23,342,334
Plan Member	11,398,672	1,565,940	2,827,316	4,386,774	6,617,528
Net Investment and Other Income	82,395,628	16,797,654	32,951,701	56,250,960	73,783,914
Plan to Plan Resource Movement	-	-	61,526	-	-
<b>Total Additions</b>	<b>150,144,353</b>	<b>28,739,585</b>	<b>62,400,236</b>	<b>73,827,415</b>	<b>103,743,776</b>
<b>Deductions:</b>					
Pension Benefits, Including Refunds	(41,097,884)	(11,813,956)	(19,596,092)	(34,494,172)	(53,205,686)
Administrative Expenses	(1,065,974)	(219,672)	(428,091)	(743,130)	(975,302)
Plan to Plan Resource Movement	(61,526)	-	-	-	-
<b>Total Deductions</b>	<b>(42,225,384)</b>	<b>(12,033,628)</b>	<b>(20,024,183)</b>	<b>(35,237,302)</b>	<b>(54,180,988)</b>
<b>Net Increase (Decrease)</b>	<b>107,918,969</b>	<b>16,705,957</b>	<b>42,376,053</b>	<b>38,590,113</b>	<b>49,562,788</b>
<b>Net Position Restricted for Pension Benefits:</b>					
Beginning of the Year	721,993,067	148,785,696	289,949,561	503,328,329	660,580,328
End of Year	<b>\$ 829,912,036</b>	<b>\$ 165,491,653</b>	<b>\$ 332,325,614</b>	<b>\$ 541,918,442</b>	<b>\$ 710,143,116</b>

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**California Public Employees' Retirement System**  
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For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF UPLAND</b>	<b>CITY OF UPLAND</b>	<b>COUNTY OF BUTTE</b>	<b>COUNTY OF BUTTE</b>	<b>CITY OF NEWPORT BEACH</b>
<b>Rate Plan Number:</b>	<b>45</b>	<b>46</b>	<b>47</b>	<b>48</b>	<b>51</b>
Additions:					
Contributions:					
Employer	\$ 2,352,967	\$ 4,870,870	\$ 15,440,393	\$ 5,787,085	\$ 10,509,243
Plan Member	670,114	1,085,859	7,327,308	2,035,010	4,134,130
Net Investment and Other Income	9,227,176	13,839,363	52,707,961	13,995,958	28,349,491
Plan to Plan Resource Movement	-	-	12,085	-	-
<b>Total Additions</b>	<b>12,250,257</b>	<b>19,796,092</b>	<b>75,487,747</b>	<b>21,818,053</b>	<b>42,992,864</b>
Deductions:					
Pension Benefits, Including Refunds	(7,154,726)	(10,595,503)	(32,490,635)	(7,174,299)	(17,249,398)
Administrative Expenses	(122,962)	(184,789)	(702,158)	(185,896)	(375,172)
Plan to Plan Resource Movement	-	-	-	(12,085)	-
<b>Total Deductions</b>	<b>(7,277,688)</b>	<b>(10,780,292)</b>	<b>(33,192,793)</b>	<b>(7,372,280)</b>	<b>(17,624,570)</b>
<b>Net Increase (Decrease)</b>	<b>4,972,569</b>	<b>9,015,800</b>	<b>42,294,954</b>	<b>14,445,773</b>	<b>25,368,294</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	83,283,233	125,158,932	475,577,551	125,908,900	254,106,955
End of Year	<b>\$ 88,255,802</b>	<b>\$ 134,174,732</b>	<b>\$ 517,872,505</b>	<b>\$ 140,354,673</b>	<b>\$ 279,475,249</b>

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**California Public Employees' Retirement System**  
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 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF NEWPORT BEACH</b>	<b>CITY OF SAN BERNARDINO</b>	<b>CITY OF SAN BERNARDINO</b>	<b>CITY OF SAN BRUNO</b>	<b>COUNTY OF SANTA CLARA</b>
<b>Rate Plan Number:</b>	<b>52</b>	<b>53</b>	<b>54</b>	<b>55</b>	<b>58</b>
Additions:					
Contributions:					
Employer	\$ 19,260,537	\$ 9,782,993	\$ 11,308,879	\$ 3,286,539	\$ 268,569,141
Plan Member	2,967,316	3,005,286	2,363,002	1,021,115	110,125,089
Net Investment and Other Income	34,814,012	41,369,231	54,968,745	9,203,409	740,620,330
Plan to Plan Resource Movement	-	7,955	-	-	-
<b>Total Additions</b>	<b>57,041,865</b>	<b>54,165,465</b>	<b>68,640,626</b>	<b>13,511,063</b>	<b>1,119,314,560</b>
Deductions:					
Pension Benefits, Including Refunds	(28,074,414)	(29,607,481)	(41,247,705)	(5,571,094)	(429,962,107)
Administrative Expenses	(462,427)	(552,433)	(730,424)	(121,842)	(9,820,125)
Plan to Plan Resource Movement	-	(9,089)	-	-	(102,400)
<b>Total Deductions</b>	<b>(28,536,841)</b>	<b>(30,169,003)</b>	<b>(41,978,129)</b>	<b>(5,692,936)</b>	<b>(439,884,632)</b>
<b>Net Increase (Decrease)</b>	<b>28,505,024</b>	<b>23,996,462</b>	<b>26,662,497</b>	<b>7,818,127</b>	<b>679,429,928</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	313,205,933	374,167,324	494,722,442	82,524,722	6,651,251,788
End of Year	<b>\$ 341,710,957</b>	<b>\$ 398,163,786</b>	<b>\$ 521,384,939</b>	<b>\$ 90,342,849</b>	<b>\$ 7,330,681,716</b>

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**California Public Employees' Retirement System**  
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<b>Employer Name:</b>	<b>COUNTY OF SANTA CLARA</b>	<b>CITY OF ROSEVILLE</b>	<b>CITY OF ROSEVILLE</b>	<b>COUNTY OF RIVERSIDE</b>	<b>COUNTY OF RIVERSIDE</b>
<b>Rate Plan Number:</b>	<b>59</b>	<b>60</b>	<b>61</b>	<b>62</b>	<b>63</b>
Additions:					
Contributions:					
Employer	\$ 79,269,972	\$ 19,450,887	\$ 10,566,516	\$ 164,682,465	\$ 85,091,624
Plan Member	21,074,521	6,168,109	2,577,890	87,399,871	33,623,582
Net Investment and Other Income	199,326,552	40,706,669	21,245,778	541,813,757	243,597,172
Plan to Plan Resource Movement	64,803	7,316	-	45,663	-
<b>Total Additions</b>	<b>299,735,848</b>	<b>66,332,981</b>	<b>34,390,184</b>	<b>793,941,756</b>	<b>362,312,378</b>
Deductions:					
Pension Benefits, Including Refunds	(128,578,948)	(23,354,942)	(11,825,080)	(259,894,315)	(115,929,400)
Administrative Expenses	(2,654,136)	(533,363)	(279,011)	(7,102,216)	(3,184,413)
Plan to Plan Resource Movement	-	-	-	(81,547)	-
<b>Total Deductions</b>	<b>(131,233,084)</b>	<b>(23,888,305)</b>	<b>(12,104,091)</b>	<b>(267,078,078)</b>	<b>(119,113,813)</b>
<b>Net Increase (Decrease)</b>	<b>168,502,764</b>	<b>42,444,676</b>	<b>22,286,093</b>	<b>526,863,678</b>	<b>243,198,565</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	1,797,668,489	361,251,068	188,976,342	4,810,389,066	2,156,829,007
End of Year	<b>\$ 1,966,171,253</b>	<b>\$ 403,695,744</b>	<b>\$ 211,262,435</b>	<b>\$ 5,337,252,744</b>	<b>\$ 2,400,027,572</b>

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**California Public Employees' Retirement System**  
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For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF COLTON</b>	<b>CITY OF GLENDALE</b>	<b>CITY OF GLENDALE</b>	<b>CITY OF PASADENA</b>	<b>CITY OF PASADENA</b>
<b>Rate Plan Number:</b>	<b>68</b>	<b>71</b>	<b>72</b>	<b>74</b>	<b>75</b>
<b>Additions:</b>					
<b>Contributions:</b>					
Employer	\$ 2,806,234	\$ 18,557,536	\$ 19,842,890	\$ 24,681,004	\$ 15,279,240
Plan Member	1,079,752	8,517,944	4,305,863	8,903,856	4,056,264
Net Investment and Other Income	10,436,125	82,438,948	55,289,077	80,076,002	44,322,547
Plan to Plan Resource Movement	-	2,447	-	2,097	-
<b>Total Additions</b>	<b>14,322,111</b>	<b>109,516,875</b>	<b>79,437,830</b>	<b>113,662,959</b>	<b>63,658,051</b>
<b>Deductions:</b>					
Pension Benefits, Including Refunds	(6,342,617)	(52,599,286)	(38,186,119)	(51,700,328)	(22,653,545)
Administrative Expenses	(139,393)	(1,101,242)	(742,874)	(1,064,667)	(589,420)
Plan to Plan Resource Movement	-	-	(2,447)	(2,578)	-
<b>Total Deductions</b>	<b>(6,482,010)</b>	<b>(53,700,528)</b>	<b>(38,931,440)</b>	<b>(52,767,573)</b>	<b>(23,242,965)</b>
<b>Net Increase (Decrease)</b>	<b>7,840,101</b>	<b>55,816,347</b>	<b>40,506,390</b>	<b>60,895,386</b>	<b>40,415,086</b>
<b>Net Position Restricted for Pension Benefits:</b>					
Beginning of the Year	94,411,997	745,880,565	503,154,827	721,107,806	399,219,223
End of Year	<b>\$ 102,252,098</b>	<b>\$ 801,696,912</b>	<b>\$ 543,661,217</b>	<b>\$ 782,003,192</b>	<b>\$ 439,634,309</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF REDLANDS</b>	<b>CITY OF RIVERSIDE</b>	<b>CITY OF RIVERSIDE</b>	<b>COUNTY OF SOLANO</b>	<b>COUNTY OF SOLANO</b>
<b>Rate Plan Number:</b>	<b>76</b>	<b>78</b>	<b>79</b>	<b>80</b>	<b>81</b>
Additions:					
Contributions:					
Employer	\$ 3,706,235	\$ 26,955,132	\$ 23,076,026	\$ 32,836,205	\$ 11,424,329
Plan Member	1,461,525	9,636,748	6,147,946	13,347,302	4,557,333
Net Investment and Other Income	11,870,046	104,771,536	76,844,439	114,337,364	35,448,367
Plan to Plan Resource Movement	-	142,181	231	4,435	3,618
<b>Total Additions</b>	<b>17,037,806</b>	<b>141,505,597</b>	<b>106,068,642</b>	<b>160,525,306</b>	<b>51,433,647</b>
Deductions:					
Pension Benefits, Including Refunds	(8,512,367)	(60,108,481)	(47,008,619)	(68,784,568)	(19,760,867)
Administrative Expenses	(158,865)	(1,405,654)	(1,026,787)	(1,501,795)	(463,207)
Plan to Plan Resource Movement	-	(25,814)	(119,473)	(6,174)	(8,503)
<b>Total Deductions</b>	<b>(8,671,232)</b>	<b>(61,539,949)</b>	<b>(48,154,879)</b>	<b>(70,292,537)</b>	<b>(20,232,577)</b>
<b>Net Increase (Decrease)</b>	<b>8,366,574</b>	<b>79,965,648</b>	<b>57,913,763</b>	<b>90,232,769</b>	<b>31,201,070</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	107,600,366	952,061,230	695,450,982	1,017,177,808	313,733,980
End of Year	<b>\$ 115,966,940</b>	<b>\$ 1,032,026,878</b>	<b>\$ 753,364,745</b>	<b>\$ 1,107,410,577</b>	<b>\$ 344,935,050</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF WHITTIER</b>	<b>CITY OF WHITTIER</b>	<b>METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA</b>	<b>CITY OF LAGUNA BEACH</b>	<b>CITY OF CULVER CITY</b>
<b>Rate Plan Number:</b>	<b>82</b>	<b>83</b>	<b>84</b>	<b>85</b>	<b>87</b>
Additions:					
Contributions:					
Employer	\$ 1,870,457	\$ 4,461,409	\$ 42,819,184	\$ 3,865,941	\$ 7,347,239
Plan Member	1,576,375	1,246,218	14,895,152	1,011,089	2,680,794
Net Investment and Other Income	14,571,958	12,371,131	171,562,110	8,459,926	20,132,560
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>18,018,790</b>	<b>18,078,758</b>	<b>229,276,446</b>	<b>13,336,956</b>	<b>30,160,593</b>
Deductions:					
Pension Benefits, Including Refunds	(9,017,654)	(9,422,168)	(100,091,754)	(5,143,766)	(12,339,176)
Administrative Expenses	(194,831)	(165,971)	(2,254,834)	(111,020)	(269,686)
Plan to Plan Resource Movement	-	-	-	-	(25,198)
<b>Total Deductions</b>	<b>(9,212,485)</b>	<b>(9,588,139)</b>	<b>(102,346,588)</b>	<b>(5,254,786)</b>	<b>(12,634,060)</b>
<b>Net Increase (Decrease)</b>	<b>8,806,305</b>	<b>8,490,619</b>	<b>126,929,858</b>	<b>8,082,170</b>	<b>17,526,533</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	131,960,857	112,413,827	1,527,217,474	75,194,597	182,660,303
End of Year	\$ 140,767,162	\$ 120,904,446	\$ 1,654,147,332	\$ 83,276,767	\$ 200,186,836

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF CULVER CITY</b>	<b>CITY OF INGLEWOOD</b>	<b>CITY OF INGLEWOOD</b>	<b>CITY OF SOUTH SAN FRANCISCO</b>	<b>CITY OF ARCADIA</b>
<b>Rate Plan Number:</b>	<b>88</b>	<b>89</b>	<b>90</b>	<b>92</b>	<b>95</b>
Additions:					
Contributions:					
Employer	\$ 10,184,688	\$ 6,414,481	\$ 8,648,157	\$ 5,228,454	\$ 3,547,604
Plan Member	2,060,062	3,189,233	2,768,906	1,720,599	1,013,824
Net Investment and Other Income	24,081,094	29,076,417	30,080,444	15,616,363	10,572,688
Plan to Plan Resource Movement	25,198	-	154,980	-	-
<b>Total Additions</b>	<b>36,351,042</b>	<b>38,680,131</b>	<b>41,652,487</b>	<b>22,565,416</b>	<b>15,134,116</b>
Deductions:					
Pension Benefits, Including Refunds	(18,402,022)	(21,433,349)	(22,753,528)	(11,565,392)	(6,978,080)
Administrative Expenses	(324,271)	(393,138)	(406,111)	(205,472)	(137,789)
Plan to Plan Resource Movement	-	(154,980)	-	-	-
<b>Total Deductions</b>	<b>(18,726,293)</b>	<b>(21,981,467)</b>	<b>(23,159,639)</b>	<b>(11,770,864)</b>	<b>(7,115,869)</b>
<b>Net Increase (Decrease)</b>	<b>17,624,749</b>	<b>16,698,664</b>	<b>18,492,848</b>	<b>10,794,552</b>	<b>8,018,247</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	219,631,332	266,275,729	275,062,178	139,167,699	93,325,306
End of Year	<b>\$ 237,256,081</b>	<b>\$ 282,974,393</b>	<b>\$ 293,555,026</b>	<b>\$ 149,962,251</b>	<b>\$ 101,343,553</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF ARCADIA</b>	<b>CITY OF BURBANK</b>	<b>CITY OF HUNTINGTON BEACH</b>	<b>CITY OF HUNTINGTON BEACH</b>	<b>COUNTY OF HUMBOLDT</b>
<b>Rate Plan Number:</b>	<b>96</b>	<b>97</b>	<b>99</b>	<b>100</b>	<b>103</b>
Additions:					
Contributions:					
Employer	\$ 6,660,024	\$ 16,773,561	\$ 12,315,897	\$ 20,629,327	\$ 19,582,944
Plan Member	1,401,874	6,161,227	3,868,986	4,570,102	8,161,791
Net Investment and Other Income	15,647,197	66,930,397	40,327,502	48,413,255	50,549,920
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>23,709,095</b>	<b>89,865,185</b>	<b>56,512,385</b>	<b>73,612,684</b>	<b>78,294,655</b>
Deductions:					
Pension Benefits, Including Refunds	(11,645,698)	(42,022,775)	(25,311,900)	(34,222,026)	(35,241,126)
Administrative Expenses	(205,036)	(895,258)	(536,162)	(640,365)	(671,575)
Plan to Plan Resource Movement	-	-	-	-	(18,284)
<b>Total Deductions</b>	<b>(11,850,734)</b>	<b>(42,918,033)</b>	<b>(25,848,062)</b>	<b>(34,862,391)</b>	<b>(35,930,985)</b>
<b>Net Increase (Decrease)</b>	<b>11,858,361</b>	<b>46,947,152</b>	<b>30,664,323</b>	<b>38,750,293</b>	<b>42,363,670</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	138,872,470	606,365,556	363,146,825	433,724,807	454,862,953
End of Year	<b>\$ 150,730,831</b>	<b>\$ 653,312,708</b>	<b>\$ 393,811,148</b>	<b>\$ 472,475,100</b>	<b>\$ 497,226,623</b>

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**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>COUNTY OF HUMBOLDT</b>	<b>COUNTY OF MONO</b>	<b>CITY OF ONTARIO</b>	<b>CITY OF ONTARIO</b>	<b>CITY OF ONTARIO</b>
<b>Rate Plan Number:</b>	<b>104</b>	<b>105</b>	<b>108</b>	<b>109</b>	<b>110</b>
Additions:					
Contributions:					
Employer	\$ 5,249,061	\$ 2,949,985	\$ 7,142,812	\$ 5,785,138	\$ 10,241,924
Plan Member	1,909,046	942,530	3,300,315	1,535,338	2,309,239
Net Investment and Other Income	14,835,659	7,954,318	26,063,001	19,188,946	24,253,009
Plan to Plan Resource Movement	18,284	-	-	-	-
<b>Total Additions</b>	<b>22,012,050</b>	<b>11,846,833</b>	<b>36,506,128</b>	<b>26,509,422</b>	<b>36,804,172</b>
Deductions:					
Pension Benefits, Including Refunds	(8,841,462)	(5,424,949)	(13,196,500)	(11,502,192)	(13,724,815)
Administrative Expenses	(197,263)	(105,910)	(347,413)	(258,375)	(321,771)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(9,038,725)</b>	<b>(5,530,859)</b>	<b>(13,543,913)</b>	<b>(11,760,567)</b>	<b>(14,046,586)</b>
<b>Net Increase (Decrease)</b>	<b>12,973,325</b>	<b>6,315,974</b>	<b>22,962,215</b>	<b>14,748,855</b>	<b>22,757,586</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	133,607,615	71,733,377	235,305,938	174,999,172	217,938,170
End of Year	<b>\$ 146,580,940</b>	<b>\$ 78,049,351</b>	<b>\$ 258,268,153</b>	<b>\$ 189,748,027</b>	<b>\$ 240,695,756</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF EL MONTE</b>	<b>CITY OF EL MONTE</b>	<b>CITY OF FULLERTON</b>	<b>LOS ANGELES COUNTY SANITATION DISTRICT NO. 2</b>	<b>CITY OF LYNWOOD</b>
<b>Rate Plan Number:</b>	<b>113</b>	<b>114</b>	<b>115</b>	<b>118</b>	<b>119</b>
Additions:					
Contributions:					
Employer	\$ 4,322,644	\$ 8,168,448	\$ 3,455,877	\$ 26,848,459	\$ 1,823,634
Plan Member	806,051	1,209,043	3,207,460	11,300,540	486,970
Net Investment and Other Income	11,531,598	22,641,870	21,919,921	134,988,349	6,896,919
Plan to Plan Resource Movement	-	-	-	-	2,424
<b>Total Additions</b>	<b>16,660,293</b>	<b>32,019,361</b>	<b>28,583,258</b>	<b>173,137,348</b>	<b>9,209,947</b>
Deductions:					
Pension Benefits, Including Refunds	(8,150,427)	(15,604,395)	(13,600,494)	(73,905,142)	(4,200,397)
Administrative Expenses	(154,004)	(304,170)	(294,007)	(1,780,972)	(92,109)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(8,304,431)</b>	<b>(15,908,565)</b>	<b>(13,894,501)</b>	<b>(75,686,114)</b>	<b>(4,292,506)</b>
<b>Net Increase (Decrease)</b>	<b>8,355,862</b>	<b>16,110,796</b>	<b>14,688,757</b>	<b>97,451,234</b>	<b>4,917,441</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	104,308,476	206,016,964	199,133,348	1,206,266,999	62,386,327
End of Year	\$ 112,664,338	\$ 222,127,760	\$ 213,822,105	\$ 1,303,718,233	\$ 67,303,768

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>COUNTY OF SAN BENITO</b>	<b>LOS ANGELES COUNTY OFFICE OF EDUCATION</b>	<b>CITY OF MONTEBELLO</b>	<b>CITY OF MONTEBELLO</b>	<b>CITY OF MODESTO</b>
<b>Rate Plan Number:</b>	<b>121</b>	<b>125</b>	<b>126</b>	<b>127</b>	<b>128</b>
Additions:					
Contributions:					
Employer	\$ 3,904,224	\$ 17,399,581	\$ 3,893,457	\$ 5,358,752	\$ 8,382,192
Plan Member	1,443,323	7,739,846	1,186,190	949,049	3,396,340
Net Investment and Other Income	11,485,869	74,774,393	13,752,536	16,289,173	33,859,910
Plan to Plan Resource Movement	-	-	958	-	505
<b>Total Additions</b>	<b>16,833,416</b>	<b>99,913,820</b>	<b>18,833,141</b>	<b>22,596,974</b>	<b>45,638,947</b>
Deductions:					
Pension Benefits, Including Refunds	(7,064,583)	(44,185,263)	(9,080,226)	(11,772,390)	(22,727,426)
Administrative Expenses	(152,634)	(996,398)	(186,195)	(220,253)	(450,482)
Plan to Plan Resource Movement	(1,885)	-	(2,155)	-	-
<b>Total Deductions</b>	<b>(7,219,102)</b>	<b>(45,181,661)</b>	<b>(9,268,576)</b>	<b>(11,992,643)</b>	<b>(23,177,908)</b>
<b>Net Increase (Decrease)</b>	<b>9,614,314</b>	<b>54,732,159</b>	<b>9,564,565</b>	<b>10,604,331</b>	<b>22,461,039</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	103,380,074	674,868,782	126,111,331	149,179,498	305,114,945
End of Year	\$ 112,994,388	\$ 729,600,941	\$ 135,675,896	\$ 159,783,829	\$ 327,575,984

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF MODESTO</b>	<b>CITY OF DALY CITY</b>	<b>CITY OF DALY CITY</b>	<b>CITY OF WOODLAND</b>	<b>CITY OF WOODLAND</b>
<b>Rate Plan Number:</b>	<b>129</b>	<b>130</b>	<b>131</b>	<b>134</b>	<b>135</b>
Additions:					
Contributions:					
Employer	\$ 12,812,060	\$ 5,539,675	\$ 6,087,507	\$ 3,472,071	\$ 3,601,247
Plan Member	3,165,009	2,110,205	1,935,079	1,012,730	1,412,141
Net Investment and Other Income	39,443,735	24,378,978	23,497,877	8,021,694	9,638,922
Plan to Plan Resource Movement	-	-	341	13,004	-
<b>Total Additions</b>	<b>55,420,804</b>	<b>32,028,858</b>	<b>31,520,804</b>	<b>12,519,499</b>	<b>14,652,310</b>
Deductions:					
Pension Benefits, Including Refunds	(28,147,381)	(13,610,749)	(15,643,224)	(5,773,752)	(6,327,784)
Administrative Expenses	(526,677)	(326,924)	(316,566)	(106,848)	(127,849)
Plan to Plan Resource Movement	(505)	-	-	-	-
<b>Total Deductions</b>	<b>(28,674,563)</b>	<b>(13,937,673)</b>	<b>(15,959,790)</b>	<b>(5,880,600)</b>	<b>(6,455,633)</b>
<b>Net Increase (Decrease)</b>	<b>26,746,241</b>	<b>18,091,185</b>	<b>15,561,014</b>	<b>6,638,899</b>	<b>8,196,677</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	356,722,448	221,428,350	214,412,885	72,369,108	86,592,858
End of Year	<b>\$ 383,468,689</b>	<b>\$ 239,519,535</b>	<b>\$ 229,973,899</b>	<b>\$ 79,008,007</b>	<b>\$ 94,789,535</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>COUNTY OF LASSEN</b>	<b>CITY OF SANTA ANA</b>	<b>CITY OF SANTA ANA</b>	<b>COUNTY OF SANTA CRUZ</b>	<b>COUNTY OF PLUMAS</b>
<b>Rate Plan Number:</b>	<b>136</b>	<b>138</b>	<b>139</b>	<b>140</b>	<b>143</b>
Additions:					
Contributions:					
Employer	\$ 2,474,771	\$ 18,415,225	\$ 20,329,015	\$ 30,170,822	\$ 3,328,049
Plan Member	1,112,229	4,850,483	3,670,013	11,384,838	1,170,404
Net Investment and Other Income	9,606,169	60,753,784	77,563,586	88,859,643	10,278,022
Plan to Plan Resource Movement	37,601	-	-	17,529	2,723
<b>Total Additions</b>	<b>13,230,770</b>	<b>84,019,492</b>	<b>101,562,614</b>	<b>130,432,832</b>	<b>14,779,198</b>
Deductions:					
Pension Benefits, Including Refunds	(5,997,063)	(40,256,356)	(62,009,422)	(55,363,047)	(6,936,401)
Administrative Expenses	(128,583)	(812,882)	(1,052,193)	(1,180,154)	(137,501)
Plan to Plan Resource Movement	-	-	-	(83,853)	(368)
<b>Total Deductions</b>	<b>(6,125,646)</b>	<b>(41,069,238)</b>	<b>(63,061,615)</b>	<b>(56,627,054)</b>	<b>(7,074,270)</b>
<b>Net Increase (Decrease)</b>	<b>7,105,124</b>	<b>42,950,254</b>	<b>38,500,999</b>	<b>73,805,778</b>	<b>7,704,928</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	87,090,646	550,571,681	712,659,160	799,328,200	93,130,810
End of Year	\$ 94,195,770	\$ 593,521,935	\$ 751,160,159	\$ 873,133,978	\$ 100,835,738

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>RIVERSIDE COUNTY</b>				
<b>Rate Plan Number:</b>	<b>FLOOD CONTROL AND WATER CONSERVATION DISTRICT</b>	<b>SACRAMENTO MUNICIPAL UTILITY DISTRICT</b>	<b>CITY OF COMPTON</b>	<b>CITY OF MANHATTAN BEACH</b>	<b>CITY OF TORRANCE</b>
	<b>145</b>	<b>146</b>	<b>148</b>	<b>152</b>	<b>156</b>
Additions:					
Contributions:					
Employer	\$ 3,898,709	\$ 32,413,956	\$ 5,782,821	\$ 2,139,788	\$ 10,402,620
Plan Member	1,343,300	15,868,018	1,357,939	1,142,808	4,751,970
Net Investment and Other Income	12,841,733	171,595,904	13,777,155	8,057,533	49,956,057
Plan to Plan Resource Movement	828	144,383	16,090	-	-
<b>Total Additions</b>	<b>18,084,570</b>	<b>220,022,261</b>	<b>20,934,005</b>	<b>11,340,129</b>	<b>65,110,647</b>
Deductions:					
Pension Benefits, Including Refunds	(8,387,021)	(104,428,362)	(11,419,854)	(3,897,657)	(26,989,306)
Administrative Expenses	(171,974)	(2,275,581)	(183,979)	(106,973)	(660,060)
Plan to Plan Resource Movement	-	-	-	-	(572)
<b>Total Deductions</b>	<b>(8,558,995)</b>	<b>(106,703,943)</b>	<b>(11,603,833)</b>	<b>(4,004,630)</b>	<b>(27,649,938)</b>
<b>Net Increase (Decrease)</b>	<b>9,525,575</b>	<b>113,318,318</b>	<b>9,330,172</b>	<b>7,335,499</b>	<b>37,460,709</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	116,479,564	1,541,269,586	124,610,194	72,453,381	447,064,262
End of Year	\$ 126,005,139	\$ 1,654,587,904	\$ 133,940,366	\$ 79,788,880	\$ 484,524,971

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF TORRANCE</b>	<b>CITY OF TORRANCE</b>	<b>COUNTY OF AMADOR</b>	<b>COUNTY OF MONTEREY</b>	<b>COUNTY OF MONTEREY</b>
<b>Rate Plan Number:</b>	<b>157</b>	<b>158</b>	<b>159</b>	<b>161</b>	<b>162</b>
Additions:					
Contributions:					
Employer	\$ 8,711,092	\$ 15,646,286	\$ 3,309,850	\$ 41,872,670	\$ 16,846,914
Plan Member	1,759,305	2,554,862	1,131,213	21,859,539	4,697,109
Net Investment and Other Income	24,165,084	35,441,336	10,416,965	138,597,001	43,510,662
Plan to Plan Resource Movement	-	572	-	24,448	-
<b>Total Additions</b>	<b>34,635,481</b>	<b>53,643,056</b>	<b>14,858,028</b>	<b>202,353,658</b>	<b>65,054,685</b>
Deductions:					
Pension Benefits, Including Refunds	(17,971,061)	(27,966,047)	(8,068,330)	(71,167,651)	(27,115,598)
Administrative Expenses	(317,314)	(463,367)	(139,362)	(1,837,023)	(579,512)
Plan to Plan Resource Movement	-	-	-	(24,264)	(184)
<b>Total Deductions</b>	<b>(18,288,375)</b>	<b>(28,429,414)</b>	<b>(8,207,692)</b>	<b>(73,028,938)</b>	<b>(27,695,294)</b>
<b>Net Increase (Decrease)</b>	<b>16,347,106</b>	<b>25,213,642</b>	<b>6,650,336</b>	<b>129,324,720</b>	<b>37,359,391</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	214,919,663	313,842,611	94,391,336	1,244,231,030	392,507,982
End of Year	<b>\$ 231,266,769</b>	<b>\$ 339,056,253</b>	<b>\$ 101,041,672</b>	<b>\$ 1,373,555,750</b>	<b>\$ 429,867,373</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF HAWTHORNE</b>	<b>COUNTY OF GLENN</b>	<b>CITY OF LA MESA</b>	<b>CITY OF NATIONAL CITY</b>	<b>CITY OF POMONA</b>
<b>Rate Plan Number:</b>	<b>163</b>	<b>165</b>	<b>169</b>	<b>172</b>	<b>175</b>
Additions:					
Contributions:					
Employer	\$ 3,304,427	\$ 4,238,468	\$ 2,693,445	\$ 2,854,739	\$ 4,965,420
Plan Member	973,004	1,632,986	761,772	858,900	1,824,493
Net Investment and Other Income	14,402,918	11,495,739	7,561,152	9,198,617	21,714,550
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>18,680,349</b>	<b>17,367,193</b>	<b>11,016,369</b>	<b>12,912,256</b>	<b>28,504,463</b>
Deductions:					
Pension Benefits, Including Refunds	(9,562,803)	(8,723,266)	(5,490,512)	(5,555,553)	(14,550,855)
Administrative Expenses	(194,723)	(152,813)	(100,879)	(122,207)	(291,464)
Plan to Plan Resource Movement	-	(3,140)	-	-	-
<b>Total Deductions</b>	<b>(9,757,526)</b>	<b>(8,879,219)</b>	<b>(5,591,391)</b>	<b>(5,677,760)</b>	<b>(14,842,319)</b>
<b>Net Increase (Decrease)</b>	<b>8,922,823</b>	<b>8,487,974</b>	<b>5,424,978</b>	<b>7,234,496</b>	<b>13,662,144</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	131,887,601	103,501,183	68,326,371	82,772,000	197,410,908
End of Year	<b>\$ 140,810,424</b>	<b>\$ 111,989,157</b>	<b>\$ 73,751,349</b>	<b>\$ 90,006,496</b>	<b>\$ 211,073,052</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF POMONA</b>	<b>CITY OF SAN BUENAVENTURA</b>	<b>CITY OF SAN BUENAVENTURA</b>	<b>CITY OF SANTA BARBARA</b>	<b>CITY OF SANTA BARBARA</b>
<b>Rate Plan Number:</b>	<b>176</b>	<b>179</b>	<b>180</b>	<b>181</b>	<b>183</b>
Additions:					
Contributions:					
Employer	\$ 8,239,937	\$ 5,011,620	\$ 10,529,698	\$ 14,693,333	\$ 6,100,953
Plan Member	1,568,801	2,196,339	3,030,206	5,071,884	1,408,890
Net Investment and Other Income	25,441,923	21,813,949	23,965,588	40,908,638	18,139,465
Plan to Plan Resource Movement	-	9,374	-	482	10,605
<b>Total Additions</b>	<b>35,250,661</b>	<b>29,031,282</b>	<b>37,525,492</b>	<b>60,674,337</b>	<b>25,659,913</b>
Deductions:					
Pension Benefits, Including Refunds	(19,795,369)	(12,589,302)	(19,508,737)	(25,274,088)	(12,846,960)
Administrative Expenses	(343,113)	(286,533)	(312,651)	(543,859)	(243,830)
Plan to Plan Resource Movement	-	-	-	(10,605)	-
<b>Total Deductions</b>	<b>(20,138,482)</b>	<b>(12,875,835)</b>	<b>(19,821,388)</b>	<b>(25,828,552)</b>	<b>(13,090,790)</b>
<b>Net Increase (Decrease)</b>	<b>15,112,179</b>	<b>16,155,447</b>	<b>17,704,104</b>	<b>34,845,785</b>	<b>12,569,123</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	232,393,488	194,071,306	211,761,402	368,360,450	165,148,073
End of Year	\$ 247,505,667	\$ 210,226,753	\$ 229,465,506	\$ 403,206,235	\$ 177,717,196

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF CHULA VISTA</b>	<b>CITY OF CHULA VISTA</b>	<b>CITY OF SANTA CRUZ</b>	<b>CITY OF TRACY</b>	<b>CITY OF GARDENA</b>
<b>Rate Plan Number:</b>	<b>184</b>	<b>185</b>	<b>186</b>	<b>189</b>	<b>191</b>
<b>Additions:</b>					
<b>Contributions:</b>					
Employer	\$ 13,663,149	\$ 11,670,017	\$ 8,246,952	\$ 3,873,007	\$ 2,645,234
Plan Member	3,536,418	3,620,016	3,303,118	1,552,618	1,327,795
Net Investment and Other Income	36,763,991	35,554,749	30,093,835	10,997,746	12,260,577
Plan to Plan Resource Movement	-	-	244	-	11,249
<b>Total Additions</b>	<b>53,963,558</b>	<b>50,844,782</b>	<b>41,644,149</b>	<b>16,423,371</b>	<b>16,244,855</b>
<b>Deductions:</b>					
Pension Benefits, Including Refunds	(23,072,106)	(20,397,814)	(16,106,784)	(5,445,878)	(7,669,492)
Administrative Expenses	(478,539)	(466,842)	(391,943)	(144,490)	(164,291)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(23,550,645)</b>	<b>(20,864,656)</b>	<b>(16,498,727)</b>	<b>(5,590,368)</b>	<b>(7,833,783)</b>
<b>Net Increase (Decrease)</b>	<b>30,412,913</b>	<b>29,980,126</b>	<b>25,145,422</b>	<b>10,833,003</b>	<b>8,411,072</b>
<b>Net Position Restricted for Pension Benefits:</b>					
Beginning of the Year	324,118,130	316,195,909	265,465,890	97,864,587	111,275,667
End of Year	<b>\$ 354,531,043</b>	<b>\$ 346,176,035</b>	<b>\$ 290,611,312</b>	<b>\$ 108,697,590</b>	<b>\$ 119,686,739</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>COUNTY OF SISKIYOU</b>	<b>COUNTY OF SISKIYOU</b>	<b>CITY OF VERNON</b>	<b>CITY OF VERNON</b>	<b>CITY OF MENLO PARK</b>
<b>Rate Plan Number:</b>	<b>193</b>	<b>194</b>	<b>195</b>	<b>196</b>	<b>198</b>
Additions:					
Contributions:					
Employer	\$ 4,993,146	\$ 1,789,627	\$ 3,629,603	\$ 5,476,196	\$ 3,599,142
Plan Member	1,750,684	673,621	1,245,991	1,212,646	1,299,176
Net Investment and Other Income	17,053,525	7,077,865	11,857,645	17,760,401	9,694,558
Plan to Plan Resource Movement	-	-	1,118	-	-
<b>Total Additions</b>	<b>23,797,355</b>	<b>9,541,113</b>	<b>16,734,357</b>	<b>24,449,243</b>	<b>14,592,876</b>
Deductions:					
Pension Benefits, Including Refunds	(13,024,164)	(4,351,161)	(6,145,366)	(10,147,899)	(5,328,833)
Administrative Expenses	(227,528)	(95,588)	(161,327)	(237,068)	(127,609)
Plan to Plan Resource Movement	-	-	-	(1,118)	-
<b>Total Deductions</b>	<b>(13,251,692)</b>	<b>(4,446,749)</b>	<b>(6,306,693)</b>	<b>(10,386,085)</b>	<b>(5,456,442)</b>
<b>Net Increase (Decrease)</b>	<b>10,545,663</b>	<b>5,094,364</b>	<b>10,427,664</b>	<b>14,063,158</b>	<b>9,136,434</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	154,106,570	64,742,260	109,267,773	160,568,200	86,430,831
End of Year	<b>\$ 164,652,233</b>	<b>\$ 69,836,624</b>	<b>\$ 119,695,437</b>	<b>\$ 174,631,358</b>	<b>\$ 95,567,265</b>

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**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF HANFORD</b>	<b>COUNTY OF NAPA</b>	<b>COUNTY OF SHASTA</b>	<b>COUNTY OF SHASTA</b>	<b>COUNTY OF PLACER</b>
<b>Rate Plan Number:</b>	<b>200</b>	<b>202</b>	<b>204</b>	<b>205</b>	<b>206</b>
<b>Additions:</b>					
<b>Contributions:</b>					
Employer	\$ 3,213,198	\$ 18,319,609	\$ 13,631,921	\$ 6,524,388	\$ 36,000,360
Plan Member	760,086	8,359,294	5,854,796	1,469,870	11,539,027
Net Investment and Other Income	7,625,529	58,302,936	48,926,872	16,732,875	84,111,107
Plan to Plan Resource Movement	-	396	4,068	-	-
<b>Total Additions</b>	<b>11,598,813</b>	<b>84,982,235</b>	<b>68,417,657</b>	<b>24,727,133</b>	<b>131,650,494</b>
<b>Deductions:</b>					
Pension Benefits, Including Refunds	(4,191,413)	(33,262,066)	(32,218,521)	(12,230,504)	(59,738,868)
Administrative Expenses	(100,570)	(761,778)	(642,827)	(217,663)	(1,111,842)
Plan to Plan Resource Movement	-	(416)	-	(4,068)	(80,228)
<b>Total Deductions</b>	<b>(4,291,983)</b>	<b>(34,024,260)</b>	<b>(32,861,348)</b>	<b>(12,452,235)</b>	<b>(60,930,938)</b>
<b>Net Increase (Decrease)</b>	<b>7,306,830</b>	<b>50,957,975</b>	<b>35,556,309</b>	<b>12,274,898</b>	<b>70,719,556</b>
<b>Net Position Restricted for Pension Benefits:</b>					
Beginning of the Year	68,116,899	515,958,509	435,391,795	147,424,845	753,060,042
End of Year	\$ 75,423,729	\$ 566,916,484	\$ 470,948,104	\$ 159,699,743	\$ 823,779,598

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>COUNTY OF PLACER</b>	<b>CITY OF COVINA</b>	<b>CITY OF AZUSA</b>	<b>CITY OF BREA</b>	<b>CITY OF BREA</b>
<b>Rate Plan Number:</b>	<b>207</b>	<b>208</b>	<b>211</b>	<b>213</b>	<b>214</b>
Additions:					
Contributions:					
Employer	\$ 14,918,474	\$ 1,424,175	\$ 2,602,264	\$ 2,810,705	\$ 5,562,362
Plan Member	4,131,175	565,324	1,191,434	1,135,786	1,103,739
Net Investment and Other Income	27,930,042	6,234,089	10,722,196	10,371,791	16,755,963
Plan to Plan Resource Movement	93,110	24,693	73	-	68,950
<b>Total Additions</b>	<b>47,072,801</b>	<b>8,248,281</b>	<b>14,515,967</b>	<b>14,318,282</b>	<b>23,491,014</b>
Deductions:					
Pension Benefits, Including Refunds	(16,962,184)	(4,314,593)	(5,814,688)	(6,040,591)	(11,322,632)
Administrative Expenses	(367,516)	(84,138)	(145,026)	(137,174)	(223,176)
Plan to Plan Resource Movement	(12,882)	-	(93)	(68,950)	-
<b>Total Deductions</b>	<b>(17,342,582)</b>	<b>(4,398,731)</b>	<b>(5,959,807)</b>	<b>(6,246,715)</b>	<b>(11,545,808)</b>
<b>Net Increase (Decrease)</b>	<b>29,730,219</b>	<b>3,849,550</b>	<b>8,556,160</b>	<b>8,071,567</b>	<b>11,945,206</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	248,921,631	56,987,634	98,227,608	92,909,406	151,158,712
End of Year	<b>\$ 278,651,850</b>	<b>\$ 60,837,184</b>	<b>\$ 106,783,768</b>	<b>\$ 100,980,973</b>	<b>\$ 163,103,918</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF CORONADO</b>	<b>CITY OF MOUNTAIN VIEW</b>	<b>CITY OF MOUNTAIN VIEW</b>	<b>CITY OF SOUTH GATE</b>	<b>CITY OF REDONDO BEACH</b>
<b>Rate Plan Number:</b>	<b>215</b>	<b>217</b>	<b>218</b>	<b>219</b>	<b>221</b>
<b>Additions:</b>					
<b>Contributions:</b>					
Employer	\$ 2,231,434	\$ 12,412,727	\$ 10,572,226	\$ 2,807,597	\$ 4,018,170
Plan Member	897,935	3,120,634	2,708,711	1,119,348	1,404,272
Net Investment and Other Income	7,927,656	29,070,806	24,544,343	11,577,937	14,967,632
Plan to Plan Resource Movement	-	-	117	1,197	-
<b>Total Additions</b>	<b>11,057,025</b>	<b>44,604,167</b>	<b>37,825,397</b>	<b>15,506,079</b>	<b>20,390,074</b>
<b>Deductions:</b>					
Pension Benefits, Including Refunds	(3,840,883)	(17,302,623)	(15,977,471)	(5,664,414)	(10,173,782)
Administrative Expenses	(105,663)	(377,607)	(320,883)	(154,457)	(200,883)
Plan to Plan Resource Movement	-	(117)	-	(261)	-
<b>Total Deductions</b>	<b>(3,946,546)</b>	<b>(17,680,347)</b>	<b>(16,298,354)</b>	<b>(5,819,132)</b>	<b>(10,374,665)</b>
<b>Net Increase (Decrease)</b>	<b>7,110,479</b>	<b>26,923,820</b>	<b>21,527,043</b>	<b>9,686,947</b>	<b>10,015,409</b>
<b>Net Position Restricted for Pension Benefits:</b>					
Beginning of the Year	71,566,218	255,756,413	217,336,896	104,615,198	136,059,840
End of Year	<b>\$ 78,676,697</b>	<b>\$ 282,680,233</b>	<b>\$ 238,863,939</b>	<b>\$ 114,302,145</b>	<b>\$ 146,075,249</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF REDONDO BEACH</b>	<b>CITY OF WATSONVILLE</b>	<b>SAN DIEGO COUNTY OFFICE OF EDUCATION</b>	<b>COUNTY OF COLUSA</b>	<b>COUNTY OF MADERA</b>
<b>Rate Plan Number:</b>	<b>222</b>	<b>223</b>	<b>228</b>	<b>232</b>	<b>234</b>
Additions:					
Contributions:					
Employer	\$ 8,431,955	\$ 2,856,260	\$ 8,707,555	\$ 3,991,801	\$ 14,630,760
Plan Member	1,592,490	1,265,742	3,340,737	1,273,965	4,691,850
Net Investment and Other Income	23,744,381	10,269,389	24,163,836	9,758,624	27,949,837
Plan to Plan Resource Movement	-	-	-	-	1,824
<b>Total Additions</b>	<b>33,768,826</b>	<b>14,391,391</b>	<b>36,212,128</b>	<b>15,024,390</b>	<b>47,274,271</b>
Deductions:					
Pension Benefits, Including Refunds	(18,716,805)	(5,612,765)	(12,849,287)	(6,981,526)	(19,210,811)
Administrative Expenses	(317,989)	(136,723)	(320,910)	(126,224)	(367,915)
Plan to Plan Resource Movement	-	(2,203)	-	(25,446)	(4,697)
<b>Total Deductions</b>	<b>(19,034,794)</b>	<b>(5,751,691)</b>	<b>(13,170,197)</b>	<b>(7,133,196)</b>	<b>(19,583,423)</b>
<b>Net Increase (Decrease)</b>	<b>14,734,032</b>	<b>8,639,700</b>	<b>23,041,931</b>	<b>7,891,194</b>	<b>27,690,848</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	215,376,265	92,603,905	217,354,696	85,492,743	249,192,159
End of Year	<b>\$ 230,110,297</b>	<b>\$ 101,243,605</b>	<b>\$ 240,396,627</b>	<b>\$ 93,383,937</b>	<b>\$ 276,883,007</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>COUNTY OF MADERA</b>	<b>CITY OF PETALUMA</b>	<b>CITY OF PETALUMA</b>	<b>COUNTY OF KINGS</b>	<b>COUNTY OF KINGS</b>
<b>Rate Plan Number:</b>	<b>235</b>	<b>236</b>	<b>237</b>	<b>238</b>	<b>239</b>
Additions:					
Contributions:					
Employer	\$ 5,316,998	\$ 2,624,811	\$ 5,735,707	\$ 7,984,132	\$ 5,332,029
Plan Member	1,742,209	976,771	1,300,942	4,013,388	2,168,422
Net Investment and Other Income	8,832,007	8,528,004	12,302,444	28,384,425	18,975,851
Plan to Plan Resource Movement	-	2,139	-	34,965	2,152
<b>Total Additions</b>	<b>15,891,214</b>	<b>12,131,725</b>	<b>19,339,093</b>	<b>40,416,910</b>	<b>26,478,454</b>
Deductions:					
Pension Benefits, Including Refunds	(4,881,950)	(5,332,945)	(9,302,702)	(16,198,858)	(10,694,439)
Administrative Expenses	(115,472)	(114,583)	(167,231)	(377,985)	(254,505)
Plan to Plan Resource Movement	-	-	-	-	(44,032)
<b>Total Deductions</b>	<b>(4,997,422)</b>	<b>(5,447,528)</b>	<b>(9,469,933)</b>	<b>(16,576,843)</b>	<b>(10,992,976)</b>
<b>Net Increase (Decrease)</b>	<b>10,893,792</b>	<b>6,684,197</b>	<b>9,869,160</b>	<b>23,840,067</b>	<b>15,485,478</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	78,210,270	77,608,047	113,266,601	256,012,193	172,378,429
End of Year	\$ 89,104,062	\$ 84,292,244	\$ 123,135,761	\$ 279,852,260	\$ 187,863,907

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF ANTIOCH</b>	<b>CITY OF MONROVIA</b>	<b>CITY OF ANAHEIM</b>	<b>CITY OF ANAHEIM</b>	<b>CITY OF HAYWARD</b>
<b>Rate Plan Number:</b>	<b>246</b>	<b>252</b>	<b>257</b>	<b>258</b>	<b>259</b>
Additions:					
Contributions:					
Employer	\$ 4,285,820	\$ 3,576,609	\$ 33,275,214	\$ 19,615,018	\$ 11,093,282
Plan Member	1,233,457	799,364	9,743,572	4,740,943	3,799,837
Net Investment and Other Income	11,790,821	7,666,766	97,855,295	54,261,880	29,788,614
Plan to Plan Resource Movement	-	-	2,170	-	-
<b>Total Additions</b>	<b>17,310,098</b>	<b>12,042,739</b>	<b>140,876,251</b>	<b>78,617,841</b>	<b>44,681,733</b>
Deductions:					
Pension Benefits, Including Refunds	(7,948,898)	(5,679,037)	(64,059,145)	(34,195,485)	(22,746,836)
Administrative Expenses	(158,013)	(101,540)	(1,304,774)	(725,711)	(397,560)
Plan to Plan Resource Movement	(32,798)	-	-	-	(46,705)
<b>Total Deductions</b>	<b>(8,139,709)</b>	<b>(5,780,577)</b>	<b>(65,363,919)</b>	<b>(34,921,196)</b>	<b>(23,191,101)</b>
<b>Net Increase (Decrease)</b>	<b>9,170,389</b>	<b>6,262,162</b>	<b>75,512,332</b>	<b>43,696,645</b>	<b>21,490,632</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	107,023,799	68,773,670	883,734,141	491,529,975	269,270,840
End of Year	<b>\$ 116,194,188</b>	<b>\$ 75,035,832</b>	<b>\$ 959,246,473</b>	<b>\$ 535,226,620</b>	<b>\$ 290,761,472</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF HAYWARD</b>	<b>CITY OF HAYWARD</b>	<b>CITY OF NAPA</b>	<b>CITY OF NAPA</b>	<b>SAN DIEGO COUNTY WATER AUTHORITY</b>
<b>Rate Plan Number:</b>	<b>260</b>	<b>261</b>	<b>264</b>	<b>265</b>	<b>268</b>
Additions:					
Contributions:					
Employer	\$ 6,378,762	\$ 10,508,222	\$ 6,213,552	\$ 6,839,074	\$ 16,165,772
Plan Member	2,544,270	3,782,992	2,799,363	2,118,899	2,040,297
Net Investment and Other Income	18,488,612	23,301,215	15,559,672	15,775,919	17,199,107
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>27,411,644</b>	<b>37,592,429</b>	<b>24,572,587</b>	<b>24,733,892</b>	<b>35,405,176</b>
Deductions:					
Pension Benefits, Including Refunds	(14,874,772)	(17,590,706)	(11,473,139)	(11,765,683)	(8,936,136)
Administrative Expenses	(246,848)	(310,635)	(205,942)	(210,211)	(221,545)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(15,121,620)</b>	<b>(17,901,341)</b>	<b>(11,679,081)</b>	<b>(11,975,894)</b>	<b>(9,157,681)</b>
<b>Net Increase (Decrease)</b>	<b>12,290,024</b>	<b>19,691,088</b>	<b>12,893,506</b>	<b>12,757,998</b>	<b>26,247,495</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	167,192,078	210,395,849	139,486,344	142,377,670	150,054,287
End of Year	\$ 179,482,102	\$ 230,086,937	\$ 152,379,850	\$ 155,135,668	\$ 176,301,782

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF SALINAS</b>	<b>CITY OF SALINAS</b>	<b>CITY OF SUNNYVALE</b>	<b>CITY OF SUNNYVALE</b>	<b>CITY OF OXNARD</b>
<b>Rate Plan Number:</b>	<b>269</b>	<b>271</b>	<b>274</b>	<b>275</b>	<b>278</b>
Additions:					
Contributions:					
Employer	\$ 3,232,477	\$ 7,798,560	\$ 15,147,804	\$ 13,836,093	\$ 8,433,832
Plan Member	1,331,848	1,625,539	4,604,222	4,039,494	3,542,435
Net Investment and Other Income	7,844,830	18,439,076	41,501,523	38,624,125	34,461,763
Plan to Plan Resource Movement	-	-	-	-	6,068
<b>Total Additions</b>	<b>12,409,155</b>	<b>27,863,175</b>	<b>61,253,549</b>	<b>56,499,712</b>	<b>46,444,098</b>
Deductions:					
Pension Benefits, Including Refunds	(3,361,268)	(12,772,896)	(26,020,390)	(27,339,259)	(21,310,118)
Administrative Expenses	(102,919)	(245,410)	(542,569)	(506,839)	(461,160)
Plan to Plan Resource Movement	-	-	-	-	(43,186)
<b>Total Deductions</b>	<b>(3,464,187)</b>	<b>(13,018,306)</b>	<b>(26,562,959)</b>	<b>(27,846,098)</b>	<b>(21,814,464)</b>
<b>Net Increase (Decrease)</b>	<b>8,944,968</b>	<b>14,844,869</b>	<b>34,690,590</b>	<b>28,653,614</b>	<b>24,629,634</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	69,707,973	166,218,289	367,486,411	343,286,461	312,347,347
End of Year	\$ 78,652,941	\$ 181,063,158	\$ 402,177,001	\$ 371,940,075	\$ 336,976,981

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**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF OXNARD</b>	<b>CITY OF LIVERMORE</b>	<b>CITY OF SAN LUIS OBISPO</b>	<b>CITY OF MONTEREY</b>	<b>CITY OF MONTEREY PARK</b>
<b>Rate Plan Number:</b>	<b>280</b>	<b>282</b>	<b>286</b>	<b>291</b>	<b>293</b>
Additions:					
Contributions:					
Employer	\$ 10,886,085	\$ 7,245,912	\$ 6,776,849	\$ 6,231,357	\$ 3,511,958
Plan Member	2,604,837	2,145,824	1,841,329	2,586,547	907,755
Net Investment and Other Income	26,271,672	19,644,077	13,053,454	16,964,987	9,552,249
Plan to Plan Resource Movement	37,118	-	2,045	-	-
<b>Total Additions</b>	<b>39,799,712</b>	<b>29,035,813</b>	<b>21,673,677</b>	<b>25,782,891</b>	<b>13,971,962</b>
Deductions:					
Pension Benefits, Including Refunds	(15,304,527)	(11,823,392)	(10,161,053)	(11,183,381)	(5,324,401)
Administrative Expenses	(351,254)	(260,907)	(172,935)	(226,233)	(122,900)
Plan to Plan Resource Movement	-	-	(4,981)	(141)	-
<b>Total Deductions</b>	<b>(15,655,781)</b>	<b>(12,084,299)</b>	<b>(10,338,969)</b>	<b>(11,409,755)</b>	<b>(5,447,301)</b>
<b>Net Increase (Decrease)</b>	<b>24,143,931</b>	<b>16,951,514</b>	<b>11,334,708</b>	<b>14,373,136</b>	<b>8,524,661</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	237,907,373	176,714,124	117,130,355	153,229,728	83,240,887
End of Year	<b>\$ 262,051,304</b>	<b>\$ 193,665,638</b>	<b>\$ 128,465,063</b>	<b>\$ 167,602,864</b>	<b>\$ 91,765,548</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>SANTA CLARA COUNTY</b>				
<b>Rate Plan Number:</b>	<b>CITY OF MONTEREY PARK</b>	<b>CENTRAL FIRE PROTECTION DISTRICT</b>	<b>CITY OF PLEASANTON</b>	<b>CITY OF PLEASANTON</b>	<b>CITY OF EL CENTRO</b>
	<b>294</b>	<b>296</b>	<b>297</b>	<b>298</b>	<b>300</b>
<b>Additions:</b>					
<b>Contributions:</b>					
Employer	\$ 4,231,618	\$ 12,953,316	\$ 6,881,221	\$ 6,071,682	\$ 1,167,841
Plan Member	1,181,754	3,071,762	2,201,930	1,551,967	662,745
Net Investment and Other Income	15,234,638	40,217,653	18,392,393	14,098,741	6,201,975
Plan to Plan Resource Movement	-	-	-	(523)	-
<b>Total Additions</b>	<b>20,648,010</b>	<b>56,242,731</b>	<b>27,475,544</b>	<b>21,721,867</b>	<b>8,032,561</b>
<b>Deductions:</b>					
Pension Benefits, Including Refunds	(9,022,216)	(26,496,952)	(12,579,145)	(10,503,998)	(3,173,320)
Administrative Expenses	(200,145)	(527,504)	(240,366)	(187,549)	(82,563)
Plan to Plan Resource Movement	-	-	-	523	-
<b>Total Deductions</b>	<b>(9,222,361)</b>	<b>(27,024,456)</b>	<b>(12,819,511)</b>	<b>(10,691,024)</b>	<b>(3,255,883)</b>
<b>Net Increase (Decrease)</b>	<b>11,425,649</b>	<b>29,218,275</b>	<b>14,656,033</b>	<b>11,030,843</b>	<b>4,776,678</b>
<b>Net Position Restricted for Pension Benefits:</b>					
Beginning of the Year	135,559,602	357,282,904	162,801,787	127,028,671	55,920,568
End of Year	\$ 146,985,251	\$ 386,501,179	\$ 177,457,820	\$ 138,059,514	\$ 60,697,246

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**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF REDDING</b>	<b>CITY OF REDDING</b>	<b>CITY OF RICHMOND</b>	<b>CITY OF RICHMOND</b>	<b>CITY OF FONTANA</b>
<b>Rate Plan Number:</b>	<b>302</b>	<b>303</b>	<b>304</b>	<b>305</b>	<b>306</b>
Additions:					
Contributions:					
Employer	\$ 10,045,335	\$ 8,645,061	\$ 8,860,295	\$ 12,699,049	\$ 4,478,806
Plan Member	3,177,533	1,955,067	2,996,354	4,471,006	2,148,686
Net Investment and Other Income	29,710,154	18,500,188	35,805,938	45,166,244	14,325,541
Plan to Plan Resource Movement	1,206	-	-	50,018	13,206
<b>Total Additions</b>	<b>42,934,228</b>	<b>29,100,316</b>	<b>47,662,587</b>	<b>62,386,317</b>	<b>20,966,239</b>
Deductions:					
Pension Benefits, Including Refunds	(21,305,301)	(13,680,425)	(25,074,448)	(33,620,000)	(6,602,614)
Administrative Expenses	(393,376)	(247,291)	(481,651)	(607,337)	(188,255)
Plan to Plan Resource Movement	(1,352)	-	(50,018)	-	-
<b>Total Deductions</b>	<b>(21,700,029)</b>	<b>(13,927,716)</b>	<b>(25,606,117)</b>	<b>(34,227,337)</b>	<b>(6,790,869)</b>
<b>Net Increase (Decrease)</b>	<b>21,234,199</b>	<b>15,172,600</b>	<b>22,056,470</b>	<b>28,158,980</b>	<b>14,175,370</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	266,436,700	167,492,547	326,226,508	411,354,661	127,506,787
End of Year	<b>\$ 287,670,899</b>	<b>\$ 182,665,147</b>	<b>\$ 348,282,978</b>	<b>\$ 439,513,641</b>	<b>\$ 141,682,157</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF FONTANA</b>	<b>CITY OF OCEANSIDE</b>	<b>CITY OF OCEANSIDE</b>	<b>CITY OF LAKEWOOD</b>	<b>CITY OF CARLSBAD</b>
<b>Rate Plan Number:</b>	<b>307</b>	<b>309</b>	<b>310</b>	<b>313</b>	<b>316</b>
Additions:					
Contributions:					
Employer	\$ 7,706,792	\$ 9,315,364	\$ 11,829,794	\$ 2,344,596	\$ 14,677,334
Plan Member	2,509,353	2,974,074	3,270,225	1,098,581	2,820,043
Net Investment and Other Income	15,449,532	31,453,369	37,865,971	10,269,192	26,893,995
Plan to Plan Resource Movement	-	38,869	-	-	-
<b>Total Additions</b>	<b>25,665,677</b>	<b>43,781,676</b>	<b>52,965,990</b>	<b>13,712,369</b>	<b>44,391,372</b>
Deductions:					
Pension Benefits, Including Refunds	(9,330,793)	(18,973,677)	(22,536,630)	(5,386,901)	(15,327,609)
Administrative Expenses	(203,553)	(411,847)	(497,598)	(136,863)	(356,827)
Plan to Plan Resource Movement	-	-	(38,869)	-	(2,793)
<b>Total Deductions</b>	<b>(9,534,346)</b>	<b>(19,385,524)</b>	<b>(23,073,097)</b>	<b>(5,523,764)</b>	<b>(15,687,229)</b>
<b>Net Increase (Decrease)</b>	<b>16,131,331</b>	<b>24,396,152</b>	<b>29,892,893</b>	<b>8,188,605</b>	<b>28,704,143</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	137,868,323	278,947,214	337,027,111	92,698,687	241,681,937
End of Year	<b>\$ 153,999,654</b>	<b>\$ 303,343,366</b>	<b>\$ 366,920,004</b>	<b>\$ 100,887,292</b>	<b>\$ 270,386,080</b>

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**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF CARLSBAD</b>	<b>CITY OF GLENDORA</b>	<b>CITY OF CLAREMONT</b>	<b>COUNTY OF TUOLUMNE</b>	<b>COUNTY OF MODOC</b>
<b>Rate Plan Number:</b>	<b>317</b>	<b>318</b>	<b>327</b>	<b>329</b>	<b>333</b>
Additions:					
Contributions:					
Employer	\$ 12,379,181	\$ 2,086,064	\$ 2,453,786	\$ 4,623,152	\$ 1,467,940
Plan Member	1,922,503	793,141	708,052	3,396,913	590,354
Net Investment and Other Income	20,385,352	7,572,564	6,630,796	19,660,530	6,190,687
Plan to Plan Resource Movement	2,793	-	-	-	-
<b>Total Additions</b>	<b>34,689,829</b>	<b>10,451,769</b>	<b>9,792,634</b>	<b>27,680,595</b>	<b>8,248,981</b>
Deductions:					
Pension Benefits, Including Refunds	(13,034,483)	(5,058,663)	(4,442,792)	(14,753,607)	(4,204,695)
Administrative Expenses	(272,813)	(101,537)	(88,714)	(262,911)	(82,478)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(13,307,296)</b>	<b>(5,160,200)</b>	<b>(4,531,506)</b>	<b>(15,016,518)</b>	<b>(4,287,173)</b>
<b>Net Increase (Decrease)</b>	<b>21,382,533</b>	<b>5,291,569</b>	<b>5,261,128</b>	<b>12,664,077</b>	<b>3,961,808</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	184,778,549	68,771,763	60,086,953	178,071,553	55,863,136
End of Year	<b>\$ 206,161,082</b>	<b>\$ 74,063,332</b>	<b>\$ 65,348,081</b>	<b>\$ 190,735,630</b>	<b>\$ 59,824,944</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF ALAMEDA</b>	<b>CITY OF ALAMEDA</b>	<b>CITY OF PALM SPRINGS</b>	<b>CITY OF INDIO</b>	<b>COUNTY OF LAKE</b>
<b>Rate Plan Number:</b>	<b>338</b>	<b>339</b>	<b>340</b>	<b>343</b>	<b>345</b>
Additions:					
Contributions:					
Employer	\$ 5,273,062	\$ 10,537,863	\$ 5,240,243	\$ 2,858,434	\$ 5,161,471
Plan Member	2,306,146	3,678,164	1,589,947	918,650	2,481,007
Net Investment and Other Income	21,234,382	25,858,079	15,993,780	6,336,419	18,661,222
Plan to Plan Resource Movement	13	-	-	-	2,026
<b>Total Additions</b>	<b>28,813,603</b>	<b>40,074,106</b>	<b>22,823,970</b>	<b>10,113,503</b>	<b>26,305,726</b>
Deductions:					
Pension Benefits, Including Refunds	(14,095,607)	(20,966,135)	(11,068,366)	(3,747,998)	(11,747,028)
Administrative Expenses	(279,892)	(347,534)	(214,122)	(81,708)	(247,650)
Plan to Plan Resource Movement	(13)	-	-	-	(4,165)
<b>Total Deductions</b>	<b>(14,375,512)</b>	<b>(21,313,669)</b>	<b>(11,282,488)</b>	<b>(3,829,706)</b>	<b>(11,998,843)</b>
<b>Net Increase (Decrease)</b>	<b>14,438,091</b>	<b>18,760,437</b>	<b>11,541,482</b>	<b>6,283,797</b>	<b>14,306,883</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	189,573,479	235,387,889	145,026,260	55,341,542	167,735,574
End of Year	<b>\$ 204,011,570</b>	<b>\$ 254,148,326</b>	<b>\$ 156,567,742</b>	<b>\$ 61,625,339</b>	<b>\$ 182,042,457</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>COUNTY OF LAKE</b>	<b>CITY OF MERCED</b>	<b>CITY OF MERCED</b>	<b>LOS ANGELES UNIFIED SCHOOL DISTRICT</b>	<b>MARIN MUNICIPAL WATER DISTRICT</b>
<b>Rate Plan Number:</b>	<b>346</b>	<b>349</b>	<b>350</b>	<b>351</b>	<b>355</b>
Additions:					
Contributions:					
Employer	\$ 2,129,622	\$ 2,989,612	\$ 3,498,832	\$ 9,711,099	\$ 5,992,966
Plan Member	862,370	1,224,693	1,163,432	3,351,682	1,847,906
Net Investment and Other Income	6,923,101	10,438,103	11,535,735	28,872,571	16,103,056
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>9,915,093</b>	<b>14,652,408</b>	<b>16,197,999</b>	<b>41,935,352</b>	<b>23,943,928</b>
Deductions:					
Pension Benefits, Including Refunds	(4,495,684)	(6,478,220)	(6,733,626)	(14,040,856)	(12,118,818)
Administrative Expenses	(92,395)	(137,961)	(153,767)	(373,196)	(213,813)
Plan to Plan Resource Movement	-	-	-	(14,680)	-
<b>Total Deductions</b>	<b>(4,588,079)</b>	<b>(6,616,181)</b>	<b>(6,887,393)</b>	<b>(14,428,732)</b>	<b>(12,332,631)</b>
<b>Net Increase (Decrease)</b>	<b>5,327,014</b>	<b>8,036,227</b>	<b>9,310,606</b>	<b>27,506,620</b>	<b>11,611,297</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	62,580,102	93,441,857	104,147,676	252,768,947	144,817,549
End of Year	<b>\$ 67,907,116</b>	<b>\$ 101,478,084</b>	<b>\$ 113,458,282</b>	<b>\$ 280,275,567</b>	<b>\$ 156,428,846</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>ALAMEDA COUNTY WATER DISTRICT</b>	<b>CITY OF DOWNEY</b>	<b>CITY OF DOWNEY</b>	<b>CITY OF FREMONT</b>	<b>CITY OF FREMONT</b>
<b>Rate Plan Number:</b>	<b>358</b>	<b>359</b>	<b>360</b>	<b>361</b>	<b>362</b>
Additions:					
Contributions:					
Employer	\$ 7,130,056	\$ 4,191,836	\$ 8,809,223	\$ 13,885,280	\$ 18,933,463
Plan Member	2,009,649	1,209,427	2,003,300	4,049,728	5,044,136
Net Investment and Other Income	17,349,977	13,489,598	26,775,670	35,589,140	43,427,896
Plan to Plan Resource Movement	-	2,087	-	-	-
<b>Total Additions</b>	<b>26,489,682</b>	<b>18,892,948</b>	<b>37,588,193</b>	<b>53,524,148</b>	<b>67,405,495</b>
Deductions:					
Pension Benefits, Including Refunds	(10,939,219)	(9,484,059)	(18,013,052)	(21,143,831)	(33,357,752)
Administrative Expenses	(229,000)	(180,405)	(358,050)	(471,557)	(578,856)
Plan to Plan Resource Movement	-	(3,044)	-	-	-
<b>Total Deductions</b>	<b>(11,168,219)</b>	<b>(9,667,508)</b>	<b>(18,371,102)</b>	<b>(21,615,388)</b>	<b>(33,936,608)</b>
<b>Net Increase (Decrease)</b>	<b>15,321,463</b>	<b>9,225,440</b>	<b>19,217,091</b>	<b>31,908,760</b>	<b>33,468,887</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	155,103,351	122,189,721	242,510,273	319,389,225	392,063,876
End of Year	\$ 170,424,814	\$ 131,415,161	\$ 261,727,364	\$ 351,297,985	\$ 425,532,763

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>COUNTY OF SUTTER</b>	<b>COUNTY OF SUTTER</b>	<b>CITY OF FAIRFIELD</b>	<b>CITY OF FAIRFIELD</b>	<b>CITY OF ORANGE</b>
<b>Rate Plan Number:</b>	<b>366</b>	<b>367</b>	<b>372</b>	<b>373</b>	<b>374</b>
Additions:					
Contributions:					
Employer	\$ 11,043,727	\$ 3,722,574	\$ 5,608,699	\$ 6,815,028	\$ 7,498,423
Plan Member	3,679,913	1,019,843	2,598,316	2,653,300	2,142,096
Net Investment and Other Income	28,043,990	9,131,684	22,867,568	20,882,931	25,473,940
Plan to Plan Resource Movement	1,193	6,407	-	-	32,777
<b>Total Additions</b>	<b>42,768,823</b>	<b>13,880,508</b>	<b>31,074,583</b>	<b>30,351,259</b>	<b>35,147,236</b>
Deductions:					
Pension Benefits, Including Refunds	(17,426,908)	(5,165,757)	(13,733,897)	(12,963,887)	(16,066,665)
Administrative Expenses	(373,260)	(121,436)	(303,896)	(277,545)	(334,215)
Plan to Plan Resource Movement	(6,407)	-	-	-	-
<b>Total Deductions</b>	<b>(17,806,575)</b>	<b>(5,287,193)</b>	<b>(14,037,793)</b>	<b>(13,241,432)</b>	<b>(16,400,880)</b>
<b>Net Increase (Decrease)</b>	<b>24,962,248</b>	<b>8,593,315</b>	<b>17,036,790</b>	<b>17,109,827</b>	<b>18,746,356</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	252,812,094	82,249,345	205,831,440	187,983,752	226,366,383
End of Year	<u>\$ 277,774,342</u>	<u>\$ 90,842,660</u>	<u>\$ 222,868,230</u>	<u>\$ 205,093,579</u>	<u>\$ 245,112,739</u>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF ORANGE</b>	<b>COACHELLA VALLEY WATER DISTRICT</b>	<b>CITY OF RIALTO</b>	<b>CITY OF RIALTO</b>	<b>CITY OF ESCONDIDO</b>
<b>Rate Plan Number:</b>	<b>375</b>	<b>378</b>	<b>379</b>	<b>380</b>	<b>385</b>
Additions:					
Contributions:					
Employer	\$ 12,304,411	\$ 10,688,138	\$ 3,399,175	\$ 6,576,775	\$ 11,179,205
Plan Member	2,785,502	3,129,690	924,475	3,084,254	2,789,527
Net Investment and Other Income	36,448,581	26,008,058	8,989,575	19,120,362	28,354,308
Plan to Plan Resource Movement	1,111	4,023	-	-	-
<b>Total Additions</b>	<b>51,539,605</b>	<b>39,829,909</b>	<b>13,313,225</b>	<b>28,781,391</b>	<b>42,323,040</b>
Deductions:					
Pension Benefits, Including Refunds	(23,809,456)	(17,373,710)	(5,823,917)	(11,120,451)	(18,028,629)
Administrative Expenses	(479,361)	(334,788)	(120,679)	(253,771)	(374,893)
Plan to Plan Resource Movement	-	(4,541)	-	-	-
<b>Total Deductions</b>	<b>(24,288,817)</b>	<b>(17,713,039)</b>	<b>(5,944,596)</b>	<b>(11,374,222)</b>	<b>(18,403,522)</b>
<b>Net Increase (Decrease)</b>	<b>27,250,788</b>	<b>22,116,870</b>	<b>7,368,629</b>	<b>17,407,169</b>	<b>23,919,518</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	324,675,259	226,754,735	81,737,185	171,880,886	253,918,338
End of Year	\$ 351,926,047	\$ 248,871,605	\$ 89,105,814	\$ 189,288,055	\$ 277,837,856

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF ESCONDIDO</b>	<b>CITY OF SANTA ROSA</b>	<b>CITY OF SANTA ROSA</b>	<b>CITY OF SANTA ROSA</b>	<b>CITY OF EL CAJON</b>
<b>Rate Plan Number:</b>	<b>386</b>	<b>387</b>	<b>388</b>	<b>389</b>	<b>393</b>
Additions:					
Contributions:					
Employer	\$ 9,490,834	\$ 13,883,145	\$ 5,711,668	\$ 7,523,038	\$ 5,729,154
Plan Member	2,397,907	5,736,844	1,863,446	2,585,216	1,179,611
Net Investment and Other Income	27,240,685	52,820,711	15,209,724	19,378,671	15,602,403
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>39,129,426</b>	<b>72,440,700</b>	<b>22,784,838</b>	<b>29,486,925</b>	<b>22,511,168</b>
Deductions:					
Pension Benefits, Including Refunds	(16,796,782)	(31,945,724)	(10,098,350)	(13,252,844)	(11,469,789)
Administrative Expenses	(363,617)	(705,141)	(203,393)	(259,020)	(204,547)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(17,160,399)</b>	<b>(32,650,865)</b>	<b>(10,301,743)</b>	<b>(13,511,864)</b>	<b>(11,674,336)</b>
<b>Net Increase (Decrease)</b>	<b>21,969,027</b>	<b>39,789,835</b>	<b>12,483,095</b>	<b>15,975,061</b>	<b>10,836,832</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	246,281,079	477,597,744	137,759,673	175,436,235	138,541,647
End of Year	<b>\$ 268,250,106</b>	<b>\$ 517,387,579</b>	<b>\$ 150,242,768</b>	<b>\$ 191,411,296</b>	<b>\$ 149,378,479</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF EL CAJON</b>	<b>SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT</b>	<b>SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT</b>	<b>CITY OF SANTA FE SPRINGS</b>	<b>CITY OF PACIFICA</b>
<b>Rate Plan Number:</b>	<b>394</b>	<b>395</b>	<b>396</b>	<b>399</b>	<b>401</b>
Additions:					
Contributions:					
Employer	\$ 7,963,467	\$ 47,271,942	\$ 11,741,788	\$ 4,174,840	\$ 1,459,527
Plan Member	1,501,088	20,144,105	2,165,314	957,528	711,064
Net Investment and Other Income	20,358,562	181,091,382	20,182,396	10,317,842	7,967,324
Plan to Plan Resource Movement	-	48,904	-	-	-
<b>Total Additions</b>	<b>29,823,117</b>	<b>248,556,333</b>	<b>34,089,498</b>	<b>15,450,210</b>	<b>10,137,915</b>
Deductions:					
Pension Benefits, Including Refunds	(15,884,588)	(108,946,753)	(15,407,928)	(8,617,142)	(4,185,238)
Administrative Expenses	(266,438)	(2,389,127)	(266,949)	(137,006)	(107,140)
Plan to Plan Resource Movement	-	(36,567)	(13,894)	-	-
<b>Total Deductions</b>	<b>(16,151,026)</b>	<b>(111,372,447)</b>	<b>(15,688,771)</b>	<b>(8,754,148)</b>	<b>(4,292,378)</b>
<b>Net Increase (Decrease)</b>	<b>13,672,091</b>	<b>137,183,886</b>	<b>18,400,727</b>	<b>6,696,062</b>	<b>5,845,537</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	180,460,410	1,618,175,590	180,806,576	92,795,121	72,566,640
End of Year	\$ 194,132,501	\$ 1,755,359,476	\$ 199,207,303	\$ 99,491,183	\$ 78,412,177

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF PICO RIVERA</b>	<b>STATE BAR OF CALIFORNIA</b>	<b>CITY OF LA HABRA</b>	<b>BAY AREA AIR QUALITY MANAGEMENT DISTRICT</b>	<b>CITY OF NEWARK</b>
<b>Rate Plan Number:</b>	<b>406</b>	<b>411</b>	<b>412</b>	<b>417</b>	<b>420</b>
Additions:					
Contributions:					
Employer	\$ 2,552,475	\$ 5,519,957	\$ 2,136,109	\$ 5,682,917	\$ 2,252,015
Plan Member	741,940	3,697,300	858,095	2,429,914	1,148,693
Net Investment and Other Income	7,274,633	31,072,914	8,508,652	22,856,288	7,421,653
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>10,569,048</b>	<b>40,290,171</b>	<b>11,502,856</b>	<b>30,969,119</b>	<b>10,822,361</b>
Deductions:					
Pension Benefits, Including Refunds	(4,857,602)	(13,722,132)	(4,248,078)	(12,131,353)	(5,585,662)
Administrative Expenses	(94,514)	(410,263)	(112,619)	(305,553)	(97,779)
Plan to Plan Resource Movement	-	-	(49)	-	(401)
<b>Total Deductions</b>	<b>(4,952,116)</b>	<b>(14,132,395)</b>	<b>(4,360,746)</b>	<b>(12,436,906)</b>	<b>(5,683,842)</b>
<b>Net Increase (Decrease)</b>	<b>5,616,932</b>	<b>26,157,776</b>	<b>7,142,110</b>	<b>18,532,213</b>	<b>5,138,519</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	64,015,344	277,874,506	76,277,712	206,953,318	66,226,231
End of Year	\$ 69,632,276	\$ 304,032,282	\$ 83,419,822	\$ 225,485,531	\$ 71,364,750

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>COUNTY OF YOLO</b>	<b>COUNTY OF YOLO</b>	<b>CITY OF MILPITAS</b>	<b>COUNTY OF YUBA</b>	<b>COUNTY OF YUBA</b>
<b>Rate Plan Number:</b>	<b>425</b>	<b>426</b>	<b>430</b>	<b>435</b>	<b>436</b>
Additions:					
Contributions:					
Employer	\$ 18,743,576	\$ 7,069,801	\$ 5,048,143	\$ 6,940,932	\$ 3,244,065
Plan Member	6,308,162	2,094,942	1,266,956	3,303,717	1,275,543
Net Investment and Other Income	47,762,307	14,097,038	16,109,364	22,782,871	8,398,299
Plan to Plan Resource Movement	-	-	65	4,454	-
<b>Total Additions</b>	<b>72,814,045</b>	<b>23,261,781</b>	<b>22,424,528</b>	<b>33,031,974</b>	<b>12,917,907</b>
Deductions:					
Pension Benefits, Including Refunds	(32,630,261)	(8,514,085)	(10,236,837)	(15,307,106)	(4,412,103)
Administrative Expenses	(634,160)	(186,324)	(211,414)	(303,683)	(110,944)
Plan to Plan Resource Movement	-	-	(435)	(5,647)	-
<b>Total Deductions</b>	<b>(33,264,421)</b>	<b>(8,700,409)</b>	<b>(10,448,686)</b>	<b>(15,616,436)</b>	<b>(4,523,047)</b>
<b>Net Increase (Decrease)</b>	<b>39,549,624</b>	<b>14,561,372</b>	<b>11,975,842</b>	<b>17,415,538</b>	<b>8,394,860</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	429,521,471	126,198,931	143,192,191	205,687,332	75,143,277
End of Year	<b>\$ 469,071,095</b>	<b>\$ 140,760,303</b>	<b>\$ 155,168,033</b>	<b>\$ 223,102,870</b>	<b>\$ 83,538,137</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF VISALIA</b>	<b>CITY OF VISALIA</b>	<b>CITY OF NORWALK</b>	<b>CITY OF YUBA CITY</b>	<b>CITY OF DAVIS</b>
<b>Rate Plan Number:</b>	<b>437</b>	<b>438</b>	<b>443</b>	<b>449</b>	<b>451</b>
Additions:					
Contributions:					
Employer	\$ 5,129,632	\$ 6,623,640	\$ 4,001,016	\$ 2,480,008	\$ 5,231,459
Plan Member	1,781,006	1,846,298	1,344,204	1,197,315	1,423,366
Net Investment and Other Income	15,518,123	15,911,405	12,480,714	8,675,655	13,939,545
Plan to Plan Resource Movement	-	-	-	78,623	43,704
<b>Total Additions</b>	<b>22,428,761</b>	<b>24,381,343</b>	<b>17,825,934</b>	<b>12,431,601</b>	<b>20,638,074</b>
Deductions:					
Pension Benefits, Including Refunds	(9,515,763)	(8,040,046)	(7,360,837)	(5,073,435)	(9,815,233)
Administrative Expenses	(206,266)	(210,978)	(165,600)	(115,050)	(185,098)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(9,722,029)</b>	<b>(8,251,024)</b>	<b>(7,526,437)</b>	<b>(5,188,485)</b>	<b>(10,000,331)</b>
<b>Net Increase (Decrease)</b>	<b>12,706,732</b>	<b>16,130,319</b>	<b>10,299,497</b>	<b>7,243,116</b>	<b>10,637,743</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	139,705,826	142,897,101	112,162,029	77,924,154	125,368,271
End of Year	<b>\$ 152,412,558</b>	<b>\$ 159,027,420</b>	<b>\$ 122,461,526</b>	<b>\$ 85,167,270</b>	<b>\$ 136,006,014</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>COUNTY OF TEHAMA</b>	<b>COUNTY OF TEHAMA</b>	<b>SAN FRANCISCO CITY AND COUNTY HOUSING AUTHORITY</b>	<b>COUNTY OF MARIPOSA</b>	<b>UNIVERSITY ENTERPRISES, INC.</b>
<b>Rate Plan Number:</b>	<b>462</b>	<b>463</b>	<b>467</b>	<b>473</b>	<b>476</b>
Additions:					
Contributions:					
Employer	\$ 5,383,166	\$ 2,542,771	\$ 1,575,615	\$ 4,005,058	\$ 1,463,055
Plan Member	2,181,170	793,980	696,538	1,349,091	567,159
Net Investment and Other Income	17,797,828	5,644,790	10,462,030	8,683,881	4,843,165
Plan to Plan Resource Movement	8,903	-	-	-	-
<b>Total Additions</b>	<b>25,371,067</b>	<b>8,981,541</b>	<b>12,734,183</b>	<b>14,038,030</b>	<b>6,873,379</b>
Deductions:					
Pension Benefits, Including Refunds	(11,647,820)	(3,720,945)	(6,958,195)	(5,730,868)	(2,391,583)
Administrative Expenses	(237,280)	(74,981)	(140,866)	(114,409)	(64,690)
Plan to Plan Resource Movement	-	(8,903)	-	-	-
<b>Total Deductions</b>	<b>(11,885,100)</b>	<b>(3,804,829)</b>	<b>(7,099,061)</b>	<b>(5,845,277)</b>	<b>(2,456,273)</b>
<b>Net Increase (Decrease)</b>	<b>13,485,967</b>	<b>5,176,712</b>	<b>5,635,122</b>	<b>8,192,753</b>	<b>4,417,106</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	160,711,994	50,785,486	95,409,750	77,490,279	43,815,073
End of Year	\$ 174,197,961	\$ 55,962,198	\$ 101,044,872	\$ 85,683,032	\$ 48,232,179

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CUCAMONGA VALLEY WATER DISTRICT</b>	<b>CITY OF LOMPOC</b>	<b>CITY OF COMMERCE</b>	<b>CITY OF CAMPBELL</b>	<b>SANTA CLARA VALLEY WATER DISTRICT</b>
<b>Rate Plan Number:</b>	<b>481</b>	<b>488</b>	<b>490</b>	<b>494</b>	<b>496</b>
Additions:					
Contributions:					
Employer	\$ 3,044,601	\$ 4,314,897	\$ 2,034,184	\$ 2,424,792	\$ 19,055,019
Plan Member	804,638	1,371,342	756,793	920,368	6,624,798
Net Investment and Other Income	5,852,581	13,613,220	7,980,374	7,735,413	56,514,064
Plan to Plan Resource Movement	-	-	-	-	370
<b>Total Additions</b>	<b>9,701,820</b>	<b>19,299,459</b>	<b>10,771,351</b>	<b>11,080,573</b>	<b>82,194,251</b>
Deductions:					
Pension Benefits, Including Refunds	(2,820,091)	(8,436,056)	(5,226,953)	(4,314,617)	(32,498,706)
Administrative Expenses	(77,299)	(181,371)	(108,109)	(103,210)	(750,585)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(2,897,390)</b>	<b>(8,617,427)</b>	<b>(5,335,062)</b>	<b>(4,417,827)</b>	<b>(33,249,291)</b>
<b>Net Increase (Decrease)</b>	<b>6,804,430</b>	<b>10,682,032</b>	<b>5,436,289</b>	<b>6,662,746</b>	<b>48,944,960</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	52,355,572	122,844,015	73,223,176	69,905,294	508,377,504
End of Year	\$ 59,160,002	\$ 133,526,047	\$ 78,659,465	\$ 76,568,040	\$ 557,322,464

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF TULARE</b>	<b>CITY OF UKIAH</b>	<b>CITY OF MONTCLAIR</b>	<b>CITY OF CERRITOS</b>	<b>INLAND EMPIRE UTILITIES AGENCY</b>
<b>Rate Plan Number:</b>	<b>507</b>	<b>511</b>	<b>516</b>	<b>524</b>	<b>527</b>
<b>Additions:</b>					
<b>Contributions:</b>					
Employer	\$ 2,953,750	\$ 2,652,462	\$ 1,693,037	\$ 5,465,459	\$ 9,481,188
Plan Member	1,173,895	659,894	511,737	1,361,131	2,170,536
Net Investment and Other Income	8,340,247	5,421,492	5,990,392	16,331,253	15,011,231
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>12,467,892</b>	<b>8,733,848</b>	<b>8,195,166</b>	<b>23,157,843</b>	<b>26,662,955</b>
<b>Deductions:</b>					
Pension Benefits, Including Refunds	(5,205,114)	(4,133,617)	(4,197,477)	(8,632,827)	(6,509,351)
Administrative Expenses	(111,403)	(71,957)	(79,948)	(216,875)	(191,729)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(5,316,517)</b>	<b>(4,205,574)</b>	<b>(4,277,425)</b>	<b>(8,849,702)</b>	<b>(6,701,080)</b>
<b>Net Increase (Decrease)</b>	<b>7,151,375</b>	<b>4,528,274</b>	<b>3,917,741</b>	<b>14,308,141</b>	<b>19,961,875</b>
<b>Net Position Restricted for Pension Benefits:</b>					
Beginning of the Year	75,454,050	48,737,169	54,149,402	146,891,180	129,859,928
End of Year	<b>\$ 82,605,425</b>	<b>\$ 53,265,443</b>	<b>\$ 58,067,143</b>	<b>\$ 161,199,321</b>	<b>\$ 149,821,803</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>COUNTY OF NEVADA</b>	<b>RANCHO SIMI RECREATION &amp; PARK DISTRICT</b>	<b>EASTERN MUNICIPAL WATER DISTRICT</b>	<b>PLACER COUNTY WATER AGENCY</b>	<b>CITY OF VISTA</b>
<b>Rate Plan Number:</b>	<b>531</b>	<b>535</b>	<b>542</b>	<b>549</b>	<b>555</b>
<b>Additions:</b>					
Contributions:					
Employer	\$ 15,214,121	\$ 1,046,716	\$ 9,699,290	\$ 3,822,897	\$ 3,595,331
Plan Member	3,760,150	521,930	4,294,053	1,331,102	1,102,476
Net Investment and Other Income	31,098,003	3,382,167	30,717,222	8,640,139	10,736,366
Plan to Plan Resource Movement	-	-	2,059	-	-
<b>Total Additions</b>	<b>50,072,274</b>	<b>4,950,813</b>	<b>44,712,624</b>	<b>13,794,138</b>	<b>15,434,173</b>
<b>Deductions:</b>					
Pension Benefits, Including Refunds	(24,590,393)	(1,808,326)	(16,384,470)	(5,230,553)	(5,558,764)
Administrative Expenses	(412,696)	(44,465)	(397,425)	(110,463)	(142,247)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(25,003,089)</b>	<b>(1,852,791)</b>	<b>(16,781,895)</b>	<b>(5,341,016)</b>	<b>(5,701,011)</b>
<b>Net Increase (Decrease)</b>	<b>25,069,185</b>	<b>3,098,022</b>	<b>27,930,729</b>	<b>8,453,122</b>	<b>9,733,162</b>
<b>Net Position Restricted for Pension Benefits:</b>					
Beginning of the Year	279,522,245	30,116,200	269,179,479	74,817,255	96,345,240
End of Year	\$ 304,591,430	\$ 33,214,222	\$ 297,110,208	\$ 83,270,377	\$ 106,078,402

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF VALLEJO</b>	<b>CITY OF VALLEJO</b>	<b>CITY OF MORGAN HILL</b>	<b>CITY OF BUENA PARK</b>	<b>CITY OF CHINO</b>
<b>Rate Plan Number:</b>	<b>557</b>	<b>558</b>	<b>560</b>	<b>562</b>	<b>566</b>
Additions:					
Contributions:					
Employer	\$ 7,619,965	\$ 12,539,589	\$ 2,518,266	\$ 2,959,042	\$ 3,879,119
Plan Member	1,922,977	2,468,689	1,197,451	997,914	1,580,497
Net Investment and Other Income	17,221,782	29,790,193	7,449,381	9,957,029	12,937,278
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>26,764,724</b>	<b>44,798,471</b>	<b>11,165,098</b>	<b>13,913,985</b>	<b>18,396,894</b>
Deductions:					
Pension Benefits, Including Refunds	(15,488,076)	(26,330,644)	(3,242,574)	(7,329,296)	(6,703,789)
Administrative Expenses	(230,440)	(400,264)	(95,969)	(133,336)	(169,878)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(15,718,516)</b>	<b>(26,730,908)</b>	<b>(3,338,543)</b>	<b>(7,462,632)</b>	<b>(6,873,667)</b>
<b>Net Increase (Decrease)</b>	<b>11,046,208</b>	<b>18,067,563</b>	<b>7,826,555</b>	<b>6,451,353</b>	<b>11,523,227</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	158,492,149	275,248,296	65,000,922	90,309,491	115,059,639
End of Year	<b>\$ 169,538,357</b>	<b>\$ 293,315,859</b>	<b>\$ 72,827,477</b>	<b>\$ 96,760,844</b>	<b>\$ 126,582,866</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF CHICO</b>		<b>CITY OF CYPRESS</b>	<b>FRESNO CITY HOUSING AUTHORITY</b>	<b>FRESNO COUNTY HOUSING AUTHORITY</b>
<b>Rate Plan Number:</b>	<b>568</b>	<b>569</b>	<b>574</b>	<b>578</b>	<b>579</b>
Additions:					
Contributions:					
Employer	\$ 4,835,288	\$ 5,349,238	\$ 1,298,683	\$ 485,952	\$ 548,643
Plan Member	1,042,124	1,550,185	552,262	369,703	365,655
Net Investment and Other Income	12,216,476	14,750,341	6,191,775	3,046,400	2,531,112
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>18,093,888</b>	<b>21,649,764</b>	<b>8,042,720</b>	<b>3,902,055</b>	<b>3,445,410</b>
Deductions:					
Pension Benefits, Including Refunds	(8,680,046)	(9,308,811)	(3,538,721)	(1,922,730)	(1,368,382)
Administrative Expenses	(162,567)	(197,150)	(81,255)	(40,885)	(33,681)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(8,842,613)</b>	<b>(9,505,961)</b>	<b>(3,619,976)</b>	<b>(1,963,615)</b>	<b>(1,402,063)</b>
<b>Net Increase (Decrease)</b>	<b>9,251,275</b>	<b>12,143,803</b>	<b>4,422,744</b>	<b>1,938,440</b>	<b>2,043,347</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	110,108,017	133,531,202	55,035,009	27,691,411	22,812,157
End of Year	\$ 119,359,292	\$ 145,675,005	\$ 59,457,753	\$ 29,629,851	\$ 24,855,504

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>HOUSING</b>				
	<b>COUNTY OF EL DORADO</b>	<b>COUNTY OF EL DORADO</b>	<b>AUTHORITY OF THE CITY OF LOS ANGELES</b>	<b>IRVINE RANCH WATER DISTRICT</b>	<b>CITY OF WESTMINSTER</b>
<b>Rate Plan Number:</b>	<b>601</b>	<b>602</b>	<b>606</b>	<b>617</b>	<b>629</b>
Additions:					
Contributions:					
Employer	\$ 17,635,145	\$ 11,063,176	\$ 11,453,840	\$ 5,450,130	\$ 2,263,443
Plan Member	6,601,287	3,157,740	3,670,405	2,280,197	481,635
Net Investment and Other Income	50,334,547	22,262,639	33,208,574	20,205,904	8,771,656
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>74,570,979</b>	<b>36,483,555</b>	<b>48,332,819</b>	<b>27,936,231</b>	<b>11,516,734</b>
Deductions:					
Pension Benefits, Including Refunds	(32,628,524)	(15,566,486)	(22,832,026)	(9,721,498)	(6,269,057)
Administrative Expenses	(666,980)	(295,008)	(443,105)	(265,417)	(123,454)
Plan to Plan Resource Movement	(681,401)	-	-	-	-
<b>Total Deductions</b>	<b>(33,976,905)</b>	<b>(15,861,494)</b>	<b>(23,275,131)</b>	<b>(9,986,915)</b>	<b>(6,392,511)</b>
<b>Net Increase (Decrease)</b>	<b>40,594,074</b>	<b>20,622,061</b>	<b>25,057,688</b>	<b>17,949,316</b>	<b>5,124,223</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	451,751,154	199,811,482	300,118,693	179,769,141	83,616,368
End of Year	\$ 492,345,228	\$ 220,433,543	\$ 325,176,381	\$ 197,718,457	\$ 88,740,591

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF ROHNERT PARK</b>	<b>CITY OF THOUSAND OAKS</b>	<b>CITY OF BANNING</b>	<b>CITY OF BALDWIN PARK</b>	<b>COUNTY OF DEL NORTE</b>
<b>Rate Plan Number:</b>	<b>631</b>	<b>634</b>	<b>636</b>	<b>640</b>	<b>642</b>
Additions:					
Contributions:					
Employer	\$ 2,088,137	\$ 7,245,291	\$ 2,059,833	\$ 1,612,907	\$ 3,195,071
Plan Member	636,490	2,161,542	674,453	692,083	1,272,346
Net Investment and Other Income	6,488,084	22,442,526	4,904,902	5,688,145	9,032,360
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>9,212,711</b>	<b>31,849,359</b>	<b>7,639,188</b>	<b>7,993,135</b>	<b>13,499,777</b>
Deductions:					
Pension Benefits, Including Refunds	(4,490,042)	(13,202,806)	(3,187,613)	(3,512,638)	(6,429,291)
Administrative Expenses	(85,508)	(293,763)	(64,709)	(75,709)	(119,821)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(4,575,550)</b>	<b>(13,496,569)</b>	<b>(3,252,322)</b>	<b>(3,588,347)</b>	<b>(6,549,112)</b>
<b>Net Increase (Decrease)</b>	<b>4,637,161</b>	<b>18,352,790</b>	<b>4,386,866</b>	<b>4,404,788</b>	<b>6,950,665</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	57,915,051	198,968,007	43,827,999	51,278,475	81,155,506
End of Year	<b>\$ 62,552,212</b>	<b>\$ 217,320,797</b>	<b>\$ 48,214,865</b>	<b>\$ 55,683,263</b>	<b>\$ 88,106,171</b>

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**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>KERN COUNTY</b>	<b>HAYWARD AREA</b>	<b>ESTERO</b>		
	<b>HOUSING AUTHORITY</b>	<b>RECREATION AND PARK DISTRICT</b>	<b>CITY OF NOVATO</b>	<b>MUNICIPAL IMPROVEMENT DISTRICT</b>	<b>CITY OF CAMARILLO</b>
<b>Rate Plan Number:</b>	<b>660</b>	<b>661</b>	<b>663</b>	<b>676</b>	<b>681</b>
<b>Additions:</b>					
<b>Contributions:</b>					
Employer	\$ 749,614	\$ 1,834,399	\$ 1,763,637	\$ 2,641,720	\$ 2,616,351
Plan Member	399,205	641,057	695,709	876,495	846,878
Net Investment and Other Income	2,878,990	5,470,224	7,705,309	8,063,603	8,217,657
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>4,027,809</b>	<b>7,945,680</b>	<b>10,164,655</b>	<b>11,581,818</b>	<b>11,680,886</b>
<b>Deductions:</b>					
Pension Benefits, Including Refunds	(1,767,991)	(3,557,700)	(4,460,795)	(4,938,810)	(4,616,105)
Administrative Expenses	(38,399)	(73,219)	(102,240)	(104,618)	(106,332)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(1,806,390)</b>	<b>(3,630,919)</b>	<b>(4,563,035)</b>	<b>(5,043,428)</b>	<b>(4,722,437)</b>
<b>Net Increase (Decrease)</b>	<b>2,221,419</b>	<b>4,314,761</b>	<b>5,601,620</b>	<b>6,538,390</b>	<b>6,958,449</b>
<b>Net Position Restricted for Pension Benefits:</b>					
Beginning of the Year	26,007,700	49,592,132	69,247,857	70,858,719	72,019,391
End of Year	\$ 28,229,119	\$ 53,906,893	\$ 74,849,477	\$ 77,397,109	\$ 78,977,840

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF LODI</b>	<b>CITY OF WEST COVINA</b>	<b>CITY OF WEST COVINA</b>	<b>CAL POLY CORPORATION</b>	<b>CITY OF CLOVIS</b>
<b>Rate Plan Number:</b>	<b>682</b>	<b>687</b>	<b>688</b>	<b>696</b>	<b>699</b>
Additions:					
Contributions:					
Employer	\$ 3,950,727	\$ 2,449,585	\$ 10,058,079	\$ 1,760,624	\$ 3,204,896
Plan Member	1,341,149	788,062	1,818,025	683,418	4,080,142
Net Investment and Other Income	13,581,014	11,531,815	23,916,666	6,042,406	13,602,008
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>18,872,890</b>	<b>14,769,462</b>	<b>35,792,770</b>	<b>8,486,448</b>	<b>20,887,046</b>
Deductions:					
Pension Benefits, Including Refunds	(9,129,724)	(8,527,256)	(19,858,900)	(3,756,787)	(6,970,312)
Administrative Expenses	(181,224)	(154,821)	(321,946)	(81,063)	(178,420)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(9,310,948)</b>	<b>(8,682,077)</b>	<b>(20,180,846)</b>	<b>(3,837,850)</b>	<b>(7,148,732)</b>
<b>Net Increase (Decrease)</b>	<b>9,561,942</b>	<b>6,087,385</b>	<b>15,611,924</b>	<b>4,648,598</b>	<b>13,738,314</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	122,744,355	104,861,847	218,056,919	54,904,533	120,845,641
End of Year	<b>\$ 132,306,297</b>	<b>\$ 110,949,232</b>	<b>\$ 233,668,843</b>	<b>\$ 59,553,131</b>	<b>\$ 134,583,955</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF CLOVIS</b>	<b>LAS VIRGENES MUNICIPAL WATER DISTRICT</b>	<b>CITY OF VICTORVILLE</b>	<b>CITY OF EUREKA</b>	<b>CITY OF TUSTIN</b>
<b>Rate Plan Number:</b>	<b>700</b>	<b>710</b>	<b>711</b>	<b>722</b>	<b>740</b>
Additions:					
Contributions:					
Employer	\$ 4,872,316	\$ 1,992,743	\$ 3,945,743	\$ 2,225,605	\$ 1,881,701
Plan Member	2,967,546	741,264	1,762,125	601,582	1,037,303
Net Investment and Other Income	13,334,235	7,711,376	13,554,179	6,661,750	8,829,526
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>21,174,097</b>	<b>10,445,383</b>	<b>19,262,047</b>	<b>9,488,937</b>	<b>11,748,530</b>
Deductions:					
Pension Benefits, Including Refunds	(8,769,084)	(3,808,359)	(6,707,043)	(5,378,074)	(4,300,829)
Administrative Expenses	(175,470)	(101,485)	(180,207)	(88,820)	(116,299)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(8,944,554)</b>	<b>(3,909,844)</b>	<b>(6,887,250)</b>	<b>(5,466,894)</b>	<b>(4,417,128)</b>
<b>Net Increase (Decrease)</b>	<b>12,229,543</b>	<b>6,535,539</b>	<b>12,374,797</b>	<b>4,022,043</b>	<b>7,331,402</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	118,847,505	68,736,478	122,055,453	60,158,572	78,770,342
End of Year	<b>\$ 131,077,048</b>	<b>\$ 75,272,017</b>	<b>\$ 134,430,250</b>	<b>\$ 64,180,615</b>	<b>\$ 86,101,744</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF CUPERTINO</b>	<b>CITY OF CORONA</b>	<b>CITY OF CORONA</b>	<b>SAN BERNARDINO COUNTY HOUSING AUTHORITY</b>	<b>CITY OF BENICIA</b>
<b>Rate Plan Number:</b>	<b>745</b>	<b>753</b>	<b>755</b>	<b>769</b>	<b>770</b>
Additions:					
Contributions:					
Employer	\$ 4,183,822	\$ 10,548,137	\$ 7,414,869	\$ 1,533,621	\$ 2,279,273
Plan Member	1,236,050	1,875,781	1,841,664	522,101	780,488
Net Investment and Other Income	8,749,289	22,406,368	16,030,929	4,035,420	8,288,536
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>14,169,161</b>	<b>34,830,286</b>	<b>25,287,462</b>	<b>6,091,142</b>	<b>11,348,297</b>
Deductions:					
Pension Benefits, Including Refunds	(5,346,890)	(15,593,323)	(8,569,669)	(3,318,316)	(4,732,973)
Administrative Expenses	(115,304)	(289,120)	(205,265)	(53,767)	(110,660)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(5,462,194)</b>	<b>(15,882,443)</b>	<b>(8,774,934)</b>	<b>(3,372,083)</b>	<b>(4,843,633)</b>
<b>Net Increase (Decrease)</b>	<b>8,706,967</b>	<b>18,947,843</b>	<b>16,512,528</b>	<b>2,719,059</b>	<b>6,504,664</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	78,096,225	195,823,043	139,027,551	36,416,980	74,950,934
End of Year	\$ 86,803,192	\$ 214,770,886	\$ 155,540,079	\$ 39,136,039	\$ 81,455,598

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF SANTA MARIA</b>	<b>CITY OF SOUTH LAKE TAHOE</b>	<b>CITY OF VACAVILLE</b>	<b>CITY OF VACAVILLE</b>	<b>CITY OF UNION CITY</b>
<b>Rate Plan Number:</b>	<b>781</b>	<b>789</b>	<b>793</b>	<b>794</b>	<b>795</b>
<b>Additions:</b>					
<b>Contributions:</b>					
Employer	\$ 5,445,133	\$ 2,660,201	\$ 5,511,690	\$ 9,200,463	\$ 2,927,761
Plan Member	1,789,689	637,329	1,979,003	2,484,981	1,119,517
Net Investment and Other Income	16,234,604	6,053,995	16,897,828	19,927,697	9,658,906
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>23,469,426</b>	<b>9,351,525</b>	<b>24,388,521</b>	<b>31,613,141</b>	<b>13,706,184</b>
<b>Deductions:</b>					
Pension Benefits, Including Refunds	(9,657,026)	(4,737,930)	(10,869,200)	(12,445,567)	(5,341,843)
Administrative Expenses	(215,369)	(80,545)	(220,135)	(255,826)	(128,212)
Plan to Plan Resource Movement	(3,561)	-	-	-	-
<b>Total Deductions</b>	<b>(9,875,956)</b>	<b>(4,818,475)</b>	<b>(11,089,335)</b>	<b>(12,701,393)</b>	<b>(5,470,055)</b>
<b>Net Increase (Decrease)</b>	<b>13,593,470</b>	<b>4,533,050</b>	<b>13,299,186</b>	<b>18,911,748</b>	<b>8,236,129</b>
<b>Net Position Restricted for Pension Benefits:</b>					
Beginning of the Year	145,871,398	54,553,700	149,099,221	173,273,147	86,839,013
End of Year	<b>\$ 159,464,868</b>	<b>\$ 59,086,750</b>	<b>\$ 162,398,407</b>	<b>\$ 192,184,895</b>	<b>\$ 95,075,142</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF GILROY</b>	<b>CITY OF GILROY</b>	<b>CITY OF BRENTWOOD</b>	<b>SOUTHERN CALIFORNIA ASSOCIATION OF GOVERNMENTS</b>	<b>SACRAMENTO CITY HOUSING AUTHORITY</b>
<b>Rate Plan Number:</b>	<b>801</b>	<b>802</b>	<b>806</b>	<b>826</b>	<b>828</b>
Additions:					
Contributions:					
Employer	\$ 2,535,645	\$ 4,528,260	\$ 3,478,686	\$ 2,934,589	\$ 2,936,699
Plan Member	888,342	1,157,339	1,462,635	1,165,261	910,018
Net Investment and Other Income	7,621,578	10,785,794	9,349,273	8,568,954	12,134,231
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>11,045,565</b>	<b>16,471,393</b>	<b>14,290,594</b>	<b>12,668,804</b>	<b>15,980,948</b>
Deductions:					
Pension Benefits, Including Refunds	(4,810,256)	(6,957,768)	(3,404,988)	(6,285,626)	(8,418,111)
Administrative Expenses	(100,535)	(143,087)	(122,886)	(114,158)	(161,952)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(4,910,791)</b>	<b>(7,100,855)</b>	<b>(3,527,874)</b>	<b>(6,399,784)</b>	<b>(8,580,063)</b>
<b>Net Increase (Decrease)</b>	<b>6,134,774</b>	<b>9,370,538</b>	<b>10,762,720</b>	<b>6,269,020</b>	<b>7,400,885</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	68,092,962	96,914,297	83,231,409	77,320,411	109,691,381
End of Year	\$ 74,227,736	\$ 106,284,835	\$ 93,994,129	\$ 83,589,431	\$ 117,092,266

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>HELIX WATER DISTRICT</b>	<b>COUNTY OF CALAVERAS</b>	<b>CITY AND COUNTY OF SAN FRANCISCO</b>	<b>CITY OF CARSON</b>	<b>CITY OF HEMET</b>
<b>Rate Plan Number:</b>	<b>831</b>	<b>832</b>	<b>835</b>	<b>840</b>	<b>841</b>
Additions:					
Contributions:					
Employer	\$ 3,387,063	\$ 4,202,269	\$ 30,575,427	\$ 6,899,003	\$ 2,990,210
Plan Member	937,534	1,673,490	10,307,080	2,015,332	743,650
Net Investment and Other Income	9,170,209	12,719,619	104,383,157	18,521,131	8,615,176
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>13,494,806</b>	<b>18,595,378</b>	<b>145,265,664</b>	<b>27,435,466</b>	<b>12,349,036</b>
Deductions:					
Pension Benefits, Including Refunds	(6,743,149)	(8,280,959)	(51,579,413)	(12,569,527)	(5,834,147)
Administrative Expenses	(120,790)	(169,352)	(1,366,007)	(248,333)	(113,068)
Plan to Plan Resource Movement	-	-	-	-	(38,502)
<b>Total Deductions</b>	<b>(6,863,939)</b>	<b>(8,450,311)</b>	<b>(52,945,420)</b>	<b>(12,817,860)</b>	<b>(5,985,717)</b>
<b>Net Increase (Decrease)</b>	<b>6,630,867</b>	<b>10,145,067</b>	<b>92,320,244</b>	<b>14,617,606</b>	<b>6,363,319</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	81,812,116	114,703,165	925,207,668	168,198,179	76,581,810
End of Year	\$ 88,442,983	\$ 124,848,232	\$ 1,017,527,912	\$ 182,815,785	\$ 82,945,129

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF HEMET</b>	<b>CITY OF YORBA LINDA</b>	<b>EL DORADO IRRIGATION DISTRICT</b>	<b>CITY OF SIMI VALLEY</b>	<b>CITY OF SIMI VALLEY</b>
<b>Rate Plan Number:</b>	<b>842</b>	<b>843</b>	<b>848</b>	<b>895</b>	<b>896</b>
Additions:					
Contributions:					
Employer	\$ 4,880,193	\$ 1,483,366	\$ 4,753,091	\$ 6,090,808	\$ 4,740,604
Plan Member	1,142,392	1,062,548	1,248,368	1,991,500	1,214,010
Net Investment and Other Income	11,060,588	4,935,247	9,951,126	20,322,244	11,967,707
Plan to Plan Resource Movement	38,502	-	-	-	-
<b>Total Additions</b>	<b>17,121,675</b>	<b>7,481,161</b>	<b>15,952,585</b>	<b>28,404,552</b>	<b>17,922,321</b>
Deductions:					
Pension Benefits, Including Refunds	(7,718,359)	(3,089,914)	(7,288,681)	(11,972,233)	(7,558,374)
Administrative Expenses	(144,246)	(65,616)	(131,870)	(269,013)	(159,674)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(7,862,605)</b>	<b>(3,155,530)</b>	<b>(7,420,551)</b>	<b>(12,241,246)</b>	<b>(7,718,048)</b>
<b>Net Increase (Decrease)</b>	<b>9,259,070</b>	<b>4,325,631</b>	<b>8,532,034</b>	<b>16,163,306</b>	<b>10,204,273</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	97,699,147	44,442,053	89,316,403	182,204,596	108,148,238
End of Year	<b>\$ 106,958,217</b>	<b>\$ 48,767,684</b>	<b>\$ 97,848,437</b>	<b>\$ 198,367,902</b>	<b>\$ 118,352,511</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF OAKLAND</b>	<b>CITY OF OAKLAND</b>	<b>TOWN OF LOS GATOS</b>	<b>METROPOLITAN TRANSPORTATION COMMISSION</b>	<b>CITY OF ROCKLIN</b>
<b>Rate Plan Number:</b>	<b>899</b>	<b>900</b>	<b>946</b>	<b>948</b>	<b>961</b>
Additions:					
Contributions:					
Employer	\$ 75,893,340	\$ 57,731,359	\$ 2,407,496	\$ 5,196,976	\$ 3,691,282
Plan Member	17,934,533	18,432,312	682,890	2,124,543	759,806
Net Investment and Other Income	182,810,527	129,994,872	7,171,442	12,110,384	5,590,957
Plan to Plan Resource Movement	255,126	115,762	-	-	-
<b>Total Additions</b>	<b>276,893,526</b>	<b>206,274,305</b>	<b>10,261,828</b>	<b>19,431,903</b>	<b>10,042,045</b>
Deductions:					
Pension Benefits, Including Refunds	(138,379,067)	(87,231,734)	(5,138,083)	(5,033,718)	(3,049,139)
Administrative Expenses	(2,438,117)	(1,726,040)	(95,455)	(158,667)	(73,620)
Plan to Plan Resource Movement	(119,068)	(207,637)	-	-	-
<b>Total Deductions</b>	<b>(140,936,252)</b>	<b>(89,165,411)</b>	<b>(5,233,538)</b>	<b>(5,192,385)</b>	<b>(3,122,759)</b>
<b>Net Increase (Decrease)</b>	<b>135,957,274</b>	<b>117,108,894</b>	<b>5,028,290</b>	<b>14,239,518</b>	<b>6,919,286</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	1,651,356,380	1,169,061,411	64,652,531	107,466,677	49,863,536
End of Year	<b>\$ 1,787,313,654</b>	<b>\$ 1,286,170,305</b>	<b>\$ 69,680,821</b>	<b>\$ 121,706,195</b>	<b>\$ 56,782,822</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT</b>		<b>SWEETWATER AUTHORITY</b>	<b>CITY OF TURLOCK</b>	<b>UNION SANITARY DISTRICT</b>	<b>CITY OF SAN MARCOS</b>
<b>Rate Plan Number:</b>	<b>964</b>	<b>970</b>	<b>980</b>	<b>984</b>	<b>989</b>	
Additions:						
Contributions:						
Employer	\$ 1,029,394	\$ 2,977,686	\$ 3,684,085	\$ 3,203,124	\$ 9,542,711	
Plan Member	492,055	907,768	1,109,930	1,256,352	1,169,315	
Net Investment and Other Income	2,829,730	7,618,107	9,502,919	9,631,126	8,627,538	
Plan to Plan Resource Movement	-	-	-	-	-	
<b>Total Additions</b>	<b>4,351,179</b>	<b>11,503,561</b>	<b>14,296,934</b>	<b>14,090,602</b>	<b>19,339,564</b>	
Deductions:						
Pension Benefits, Including Refunds	(1,285,185)	(4,857,146)	(5,431,662)	(6,728,358)	(5,737,609)	
Administrative Expenses	(36,888)	(100,937)	(123,941)	(128,674)	(113,479)	
Plan to Plan Resource Movement	-	-	(25)	-	-	
<b>Total Deductions</b>	<b>(1,322,073)</b>	<b>(4,958,083)</b>	<b>(5,555,628)</b>	<b>(6,857,032)</b>	<b>(5,851,088)</b>	
<b>Net Increase (Decrease)</b>	<b>3,029,106</b>	<b>6,545,478</b>	<b>8,741,306</b>	<b>7,233,570</b>	<b>13,488,476</b>	
Net Position Restricted for Pension Benefits:						
Beginning of the Year	24,984,333	68,365,180	83,946,484	87,151,778	76,859,961	
End of Year	\$ 28,013,439	\$ 74,910,658	\$ 92,687,790	\$ 94,385,348	\$ 90,348,437	

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>SAN DIEGO ASSOCIATION OF GOVERNMENTS</b>	<b>CITY OF MANTECA</b>	<b>CITY OF GALT</b>	<b>GOLD COAST TRANSIT</b>	<b>RANCHO CALIFORNIA WATER DISTRICT</b>
<b>Rate Plan Number:</b>	<b>999</b>	<b>1015</b>	<b>1021</b>	<b>1042</b>	<b>1046</b>
Additions:					
Contributions:					
Employer	\$ 5,024,322	\$ 4,971,846	\$ 1,015,642	\$ 1,635,904	\$ 2,428,307
Plan Member	2,107,926	1,321,074	399,189	722,714	1,454,000
Net Investment and Other Income	11,041,123	10,909,901	2,999,549	4,019,509	8,833,567
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>18,173,371</b>	<b>17,202,821</b>	<b>4,414,380</b>	<b>6,378,127</b>	<b>12,715,874</b>
Deductions:					
Pension Benefits, Including Refunds	(5,530,744)	(6,508,026)	(1,467,168)	(2,214,742)	(4,985,545)
Administrative Expenses	(142,422)	(144,277)	(39,849)	(52,715)	(116,897)
Plan to Plan Resource Movement	(447)	-	-	-	-
<b>Total Deductions</b>	<b>(5,673,613)</b>	<b>(6,652,303)</b>	<b>(1,507,017)</b>	<b>(2,267,457)</b>	<b>(5,102,442)</b>
<b>Net Increase (Decrease)</b>	<b>12,499,758</b>	<b>10,550,518</b>	<b>2,907,363</b>	<b>4,110,670</b>	<b>7,613,432</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	96,463,516	97,720,091	26,989,739	35,704,191	79,175,085
End of Year	<b>\$ 108,963,274</b>	<b>\$ 108,270,609</b>	<b>\$ 29,897,102</b>	<b>\$ 39,814,861</b>	<b>\$ 86,788,517</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF WALNUT CREEK</b>	<b>CITY OF GARDEN GROVE</b>	<b>CITY OF GARDEN GROVE</b>	<b>CITY OF PALMDALE</b>	<b>CITY OF PASO ROBLES</b>
<b>Rate Plan Number:</b>	<b>1051</b>	<b>1057</b>	<b>1058</b>	<b>1061</b>	<b>1062</b>
<b>Additions:</b>					
<b>Contributions:</b>					
Employer	\$ 5,284,608	\$ 7,579,342	\$ 13,302,273	\$ 5,157,320	\$ 3,823,624
Plan Member	1,640,633	2,308,261	2,823,678	1,165,599	658,335
Net Investment and Other Income	14,760,416	21,554,041	33,837,323	12,177,480	4,883,680
Plan to Plan Resource Movement	-	3,622	-	-	-
<b>Total Additions</b>	<b>21,685,657</b>	<b>31,445,266</b>	<b>49,963,274</b>	<b>18,500,399</b>	<b>9,365,639</b>
<b>Deductions:</b>					
Pension Benefits, Including Refunds	(9,357,599)	(13,540,154)	(24,371,140)	(6,542,229)	(3,277,298)
Administrative Expenses	(196,194)	(286,896)	(452,000)	(161,055)	(64,333)
Plan to Plan Resource Movement	-	(68,470)	-	-	-
<b>Total Deductions</b>	<b>(9,553,793)</b>	<b>(13,895,520)</b>	<b>(24,823,140)</b>	<b>(6,703,284)</b>	<b>(3,341,631)</b>
<b>Net Increase (Decrease)</b>	<b>12,131,864</b>	<b>17,549,746</b>	<b>25,140,134</b>	<b>11,797,115</b>	<b>6,024,008</b>
<b>Net Position Restricted for Pension Benefits:</b>					
Beginning of the Year	132,883,542	194,316,867	306,143,541	109,084,135	43,573,564
End of Year	<b>\$ 145,015,406</b>	<b>\$ 211,866,613</b>	<b>\$ 331,283,675</b>	<b>\$ 120,881,250</b>	<b>\$ 49,597,572</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>SANTA MARGARITA WATER DISTRICT</b>	<b>OMNITRANS</b>	<b>CITY OF MADERA</b>	<b>NORTH LOS ANGELES COUNTY REGIONAL CENTER INC.</b>	<b>MONTEREY- SALINAS TRANSIT DISTRICT</b>
<b>Rate Plan Number:</b>	<b>1071</b>	<b>1093</b>	<b>1096</b>	<b>1099</b>	<b>1101</b>
Additions:					
Contributions:					
Employer	\$ 2,892,279	\$ 4,049,916	\$ 2,329,046	\$ 2,674,315	\$ 1,598,978
Plan Member	924,283	2,329,577	829,672	1,736,807	1,033,734
Net Investment and Other Income	6,530,660	15,133,615	5,795,461	9,571,282	6,533,062
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>10,347,222</b>	<b>21,513,108</b>	<b>8,954,179</b>	<b>13,982,404</b>	<b>9,165,774</b>
Deductions:					
Pension Benefits, Including Refunds	(3,598,196)	(5,901,950)	(3,877,650)	(3,195,879)	(2,387,290)
Administrative Expenses	(86,112)	(200,392)	(76,926)	(125,188)	(85,533)
Plan to Plan Resource Movement	-	-	(1,724)	-	-
<b>Total Deductions</b>	<b>(3,684,308)</b>	<b>(6,102,342)</b>	<b>(3,956,300)</b>	<b>(3,321,067)</b>	<b>(2,472,823)</b>
<b>Net Increase (Decrease)</b>	<b>6,662,914</b>	<b>15,410,766</b>	<b>4,997,879</b>	<b>10,661,337</b>	<b>6,692,951</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	58,324,598	135,727,313	52,102,421	84,790,858	57,932,312
End of Year	<b>\$ 64,987,512</b>	<b>\$ 151,138,079</b>	<b>\$ 57,100,300</b>	<b>\$ 95,452,195</b>	<b>\$ 64,625,263</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF PALM DESERT</b>	<b>SONOMA COUNTY LIBRARY</b>	<b>SANTA CRUZ METROPOLITAN TRANSIT DISTRICT</b>	<b>NORTH COUNTY TRANSIT DISTRICT</b>	<b>CONEJO RECREATION AND PARK DISTRICT</b>
<b>Rate Plan Number:</b>	<b>1105</b>	<b>1137</b>	<b>1176</b>	<b>1189</b>	<b>1190</b>
Additions:					
Contributions:					
Employer	\$ 5,303,371	\$ 1,653,431	\$ 4,047,221	\$ 2,293,374	\$ 949,947
Plan Member	828,469	659,831	1,556,994	750,131	655,663
Net Investment and Other Income	8,800,663	5,313,477	12,015,977	10,635,775	4,991,661
Plan to Plan Resource Movement	-	-	107	-	-
<b>Total Additions</b>	<b>14,932,503</b>	<b>7,626,739</b>	<b>17,620,299</b>	<b>13,679,280</b>	<b>6,597,271</b>
Deductions:					
Pension Benefits, Including Refunds	(5,401,531)	(3,387,906)	(9,126,454)	(9,002,514)	(2,674,525)
Administrative Expenses	(115,573)	(70,968)	(160,362)	(143,536)	(66,680)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(5,517,104)</b>	<b>(3,458,874)</b>	<b>(9,286,816)</b>	<b>(9,146,050)</b>	<b>(2,741,205)</b>
<b>Net Increase (Decrease)</b>	<b>9,415,399</b>	<b>4,167,865</b>	<b>8,333,483</b>	<b>4,533,230</b>	<b>3,856,066</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	78,278,244	48,066,869	108,614,809	97,218,051	45,163,140
End of Year	\$ 87,693,643	\$ 52,234,734	\$ 116,948,292	\$ 101,751,281	\$ 49,019,206

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>RIVERSIDE TRANSIT AGENCY</b>	<b>CITY OF SACRAMENTO</b>	<b>CITY OF SACRAMENTO</b>	<b>SAN MATEO COUNTY TRANSIT DISTRICT</b>	<b>CITY OF FOLSOM</b>
<b>Rate Plan Number:</b>	<b>1195</b>	<b>1209</b>	<b>1210</b>	<b>1231</b>	<b>1248</b>
Additions:					
Contributions:					
Employer	\$ 2,449,405	\$ 28,719,315	\$ 40,608,891	\$ 5,960,792	\$ 5,781,400
Plan Member	1,511,454	12,190,146	18,980,492	3,489,513	1,655,760
Net Investment and Other Income	7,737,754	91,481,198	125,585,856	26,892,203	13,749,323
Plan to Plan Resource Movement	9,736	93,058	19,411	-	2,162
<b>Total Additions</b>	<b>11,708,349</b>	<b>132,483,717</b>	<b>185,194,650</b>	<b>36,342,508</b>	<b>21,188,645</b>
Deductions:					
Pension Benefits, Including Refunds	(3,136,731)	(42,304,813)	(78,231,814)	(12,617,581)	(8,072,643)
Administrative Expenses	(101,964)	(1,207,275)	(1,665,625)	(355,477)	(182,949)
Plan to Plan Resource Movement	-	(19,411)	(93,058)	-	-
<b>Total Deductions</b>	<b>(3,238,695)</b>	<b>(43,531,499)</b>	<b>(79,990,497)</b>	<b>(12,973,058)</b>	<b>(8,255,592)</b>
<b>Net Increase (Decrease)</b>	<b>8,469,654</b>	<b>88,952,218</b>	<b>105,204,153</b>	<b>23,369,450</b>	<b>12,933,053</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	69,060,746	817,697,363	1,128,141,764	240,767,711	123,912,657
End of Year	\$ 77,530,400	\$ 906,649,581	\$ 1,233,345,917	\$ 264,137,161	\$ 136,845,710

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF FOLSOM</b>	<b>CITY OF RANCHO CUCAMONGA</b>	<b>CITY OF COSTA MESA</b>	<b>CITY OF COSTA MESA</b>	<b>PADRE DAM MUNICIPAL WATER DISTRICT</b>
<b>Rate Plan Number:</b>	<b>1249</b>	<b>1258</b>	<b>1277</b>	<b>1278</b>	<b>1294</b>
Additions:					
Contributions:					
Employer	\$ 5,843,744	\$ 4,207,753	\$ 6,712,045	\$ 7,592,902	\$ 2,998,803
Plan Member	1,488,989	2,150,125	1,936,241	2,012,543	888,519
Net Investment and Other Income	11,610,189	16,691,043	18,711,483	17,309,154	7,474,695
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>18,942,922</b>	<b>23,048,921</b>	<b>27,359,769</b>	<b>26,914,599</b>	<b>11,362,017</b>
Deductions:					
Pension Benefits, Including Refunds	(7,953,218)	(7,626,368)	(14,720,378)	(13,984,335)	(4,956,734)
Administrative Expenses	(154,767)	(220,985)	(246,188)	(233,009)	(99,101)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(8,107,985)</b>	<b>(7,847,353)</b>	<b>(14,966,566)</b>	<b>(14,217,344)</b>	<b>(5,055,835)</b>
<b>Net Increase (Decrease)</b>	<b>10,834,937</b>	<b>15,201,568</b>	<b>12,393,203</b>	<b>12,697,255</b>	<b>6,306,182</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	104,824,924	149,674,799	166,745,359	157,818,787	67,121,793
End of Year	<b>\$ 115,659,861</b>	<b>\$ 164,876,367</b>	<b>\$ 179,138,562</b>	<b>\$ 170,516,042</b>	<b>\$ 73,427,975</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF LANCASTER</b>	<b>OAKLAND CITY HOUSING AUTHORITY</b>	<b>ANTELOPE VALLEY SCHOOLS TRANSPORTATION AGENCY</b>	<b>CITY OF POWAY</b>	<b>NEVADA IRRIGATION DISTRICT</b>
<b>Rate Plan Number:</b>	<b>1301</b>	<b>1346</b>	<b>1360</b>	<b>1368</b>	<b>1379</b>
Additions:					
Contributions:					
Employer	\$ 4,609,250	\$ 2,024,979	\$ 931,419	\$ 2,311,817	\$ 3,954,877
Plan Member	1,558,514	1,491,075	518,999	806,616	1,021,680
Net Investment and Other Income	11,061,812	11,533,624	3,456,848	7,966,355	8,254,320
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>17,229,576</b>	<b>15,049,678</b>	<b>4,907,266</b>	<b>11,084,788</b>	<b>13,230,877</b>
Deductions:					
Pension Benefits, Including Refunds	(5,495,333)	(4,828,573)	(1,999,481)	(5,058,914)	(7,176,467)
Administrative Expenses	(145,875)	(152,492)	(46,120)	(105,594)	(110,194)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(5,641,208)</b>	<b>(4,981,065)</b>	<b>(2,045,601)</b>	<b>(5,164,508)</b>	<b>(7,286,661)</b>
<b>Net Increase (Decrease)</b>	<b>11,588,368</b>	<b>10,068,613</b>	<b>2,861,665</b>	<b>5,920,280</b>	<b>5,944,216</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	98,802,588	103,284,149	31,237,441	71,519,774	74,635,425
End of Year	<b>\$ 110,390,956</b>	<b>\$ 113,352,762</b>	<b>\$ 34,099,106</b>	<b>\$ 77,440,054</b>	<b>\$ 80,579,641</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CENTRAL CONTRA COSTA TRANSIT AUTHORITY</b>	<b>CITY OF PORTERVILLE</b>	<b>SAN DIEGO TROLLEY, INC.</b>	<b>COMMUNITY DEVELOPMENT COMMISSION OF THE COUNTY OF LOS ANGELES</b>
<b>Rate Plan Number:</b>	<b>1380</b>	<b>1388</b>	<b>1406</b>	<b>1432</b>
Additions:				
Contributions:				
Employer	\$ 1,070,201	\$ 2,750,175	\$ 2,835,680	\$ 3,528,385
Plan Member	997,472	734,565	1,806,506	2,523,030
Net Investment and Other Income	8,507,531	6,175,766	11,214,547	21,715,191
Plan to Plan Resource Movement	-	-	-	-
<b>Total Additions</b>	<b>10,575,204</b>	<b>9,660,506</b>	<b>15,856,733</b>	<b>27,766,606</b>
Deductions:				
Pension Benefits, Including Refunds	(3,309,790)	(4,160,895)	(4,901,765)	(8,205,369)
Administrative Expenses	(113,741)	(81,832)	(149,699)	(289,184)
Plan to Plan Resource Movement	-	-	-	-
<b>Total Deductions</b>	<b>(3,423,531)</b>	<b>(4,242,727)</b>	<b>(5,051,464)</b>	<b>(8,494,553)</b>
<b>Net Increase (Decrease)</b>	<b>7,151,673</b>	<b>5,417,779</b>	<b>10,805,269</b>	<b>19,272,053</b>
Net Position Restricted for Pension Benefits:				
Beginning of the Year	77,037,842	55,425,741	101,392,320	195,866,403
End of Year	\$ 84,189,515	\$ 60,843,520	\$ 112,197,589	\$ 215,138,456

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>SACRAMENTO METROPOLITAN FIRE DISTRICT</b>	<b>COUNTY OF TRINITY</b>	<b>CITY OF SAN RAMON</b>	<b>PUPIL TRANSPORTATION COOPERATIVE</b>	<b>CITY OF MORENO VALLEY</b>
<b>Rate Plan Number:</b>	<b>1437</b>	<b>1467</b>	<b>1473</b>	<b>1475</b>	<b>1482</b>
Additions:					
Contributions:					
Employer	\$ 24,771,710	\$ 3,538,814	\$ 2,762,063	\$ 614,948	\$ 5,743,170
Plan Member	7,261,401	832,881	1,418,318	380,647	1,676,843
Net Investment and Other Income	77,241,891	6,252,390	11,717,163	2,930,219	13,032,361
Plan to Plan Resource Movement	-	-	3,951	-	7,831
<b>Total Additions</b>	<b>109,275,002</b>	<b>10,624,085</b>	<b>15,901,495</b>	<b>3,925,814</b>	<b>20,460,205</b>
Deductions:					
Pension Benefits, Including Refunds	(54,404,805)	(6,068,956)	(4,392,615)	(1,118,351)	(7,770,872)
Administrative Expenses	(1,015,454)	(83,234)	(156,230)	(38,614)	(173,057)
Plan to Plan Resource Movement	-	-	-	-	(15,198)
<b>Total Deductions</b>	<b>(55,420,259)</b>	<b>(6,152,190)</b>	<b>(4,548,845)</b>	<b>(1,156,965)</b>	<b>(7,959,127)</b>
<b>Net Increase (Decrease)</b>	<b>53,854,743</b>	<b>4,471,895</b>	<b>11,352,650</b>	<b>2,768,849</b>	<b>12,501,078</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	687,775,482	56,375,351	105,815,831	26,153,501	117,212,969
End of Year	\$ 741,630,225	\$ 60,847,246	\$ 117,168,481	\$ 28,922,350	\$ 129,714,047

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>COOPERATIVE PERSONNEL SERVICES</b>	<b>COSUMNES COMMUNITY SERVICES DISTRICT</b>	<b>COSUMNES COMMUNITY SERVICES DISTRICT</b>	<b>CITY OF WEST HOLLYWOOD</b>	<b>CITY OF WEST SACRAMENTO</b>
<b>Rate Plan Number:</b>	<b>1484</b>	<b>1499</b>	<b>1500</b>	<b>1509</b>	<b>1531</b>
Additions:					
Contributions:					
Employer	\$ 921,815	\$ 1,070,149	\$ 4,856,621	\$ 4,749,262	\$ 3,219,379
Plan Member	680,990	672,074	2,121,438	1,806,934	1,279,197
Net Investment and Other Income	5,286,083	3,772,672	11,921,091	11,194,908	8,804,045
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>6,888,888</b>	<b>5,514,895</b>	<b>18,899,150</b>	<b>17,751,104</b>	<b>13,302,621</b>
Deductions:					
Pension Benefits, Including Refunds	(2,033,323)	(1,377,109)	(5,289,412)	(3,993,245)	(4,670,394)
Administrative Expenses	(70,674)	(49,515)	(157,730)	(147,210)	(115,683)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(2,103,997)</b>	<b>(1,426,624)</b>	<b>(5,447,142)</b>	<b>(4,140,455)</b>	<b>(4,786,077)</b>
<b>Net Increase (Decrease)</b>	<b>4,784,891</b>	<b>4,088,271</b>	<b>13,452,008</b>	<b>13,610,649</b>	<b>8,516,544</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	47,868,382	33,537,186	106,831,646	99,706,363	78,353,316
End of Year	<b>\$ 52,653,273</b>	<b>\$ 37,625,457</b>	<b>\$ 120,283,654</b>	<b>\$ 113,317,012</b>	<b>\$ 86,869,860</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF ENCINITAS</b>	<b>CITY OF SANTA CLARITA</b>	<b>CITY OF MISSION VIEJO</b>	<b>CITY OF TEMECULA</b>	<b>MERCED IRRIGATION DISTRICT</b>
<b>Rate Plan Number:</b>	<b>1543</b>	<b>1581</b>	<b>1590</b>	<b>1641</b>	<b>1729</b>
<b>Additions:</b>					
<b>Contributions:</b>					
Employer	\$ 2,944,153	\$ 4,484,866	\$ 2,241,112	\$ 3,314,900	\$ 2,046,876
Plan Member	1,015,194	2,224,722	875,581	1,023,443	832,223
Net Investment and Other Income	7,826,373	13,510,657	6,319,060	7,841,323	5,386,951
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>11,785,720</b>	<b>20,220,245</b>	<b>9,435,753</b>	<b>12,179,666</b>	<b>8,266,050</b>
<b>Deductions:</b>					
Pension Benefits, Including Refunds	(3,466,120)	(4,406,046)	(2,560,608)	(3,610,053)	(3,732,507)
Administrative Expenses	(102,777)	(177,534)	(83,505)	(100,871)	(71,857)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(3,568,897)</b>	<b>(4,583,580)</b>	<b>(2,644,113)</b>	<b>(3,710,924)</b>	<b>(3,804,364)</b>
<b>Net Increase (Decrease)</b>	<b>8,216,823</b>	<b>15,636,665</b>	<b>6,791,640</b>	<b>8,468,742</b>	<b>4,461,686</b>
<b>Net Position Restricted for Pension Benefits:</b>					
Beginning of the Year	69,611,808	120,245,539	56,558,391	68,320,846	48,669,526
End of Year	\$ 77,828,631	\$ 135,882,204	\$ 63,350,031	\$ 76,789,588	\$ 53,131,212

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF CONCORD</b>	<b>CITY OF CONCORD</b>	<b>SOUTHERN CALIFORNIA REGIONAL RAIL AUTHORITY</b>	<b>SANTA CLARA VALLEY TRANSPORTATION AUTHORITY</b>	<b>ALAMEDA COUNTY FIRE DEPARTMENT</b>
<b>Rate Plan Number:</b>	<b>1735</b>	<b>1736</b>	<b>1762</b>	<b>1777</b>	<b>1779</b>
Additions:					
Contributions:					
Employer	\$ 6,081,150	\$ 7,481,823	\$ 2,266,821	\$ 11,864,806	\$ 14,046,193
Plan Member	1,502,951	1,756,318	1,650,102	4,875,079	4,434,074
Net Investment and Other Income	14,191,717	16,371,962	5,726,441	31,689,270	32,202,808
Plan to Plan Resource Movement	-	-	-	37,597	-
<b>Total Additions</b>	<b>21,775,818</b>	<b>25,610,103</b>	<b>9,643,364</b>	<b>48,466,752</b>	<b>50,683,075</b>
Deductions:					
Pension Benefits, Including Refunds	(10,318,668)	(10,436,636)	(2,228,863)	(17,083,156)	(18,784,611)
Administrative Expenses	(188,978)	(218,214)	(73,652)	(418,089)	(426,342)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(10,507,646)</b>	<b>(10,654,850)</b>	<b>(2,302,515)</b>	<b>(17,501,245)</b>	<b>(19,210,953)</b>
<b>Net Increase (Decrease)</b>	<b>11,268,172</b>	<b>14,955,253</b>	<b>7,340,849</b>	<b>30,965,507</b>	<b>31,472,122</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	127,996,329	147,798,438	49,884,780	283,175,423	288,764,973
End of Year	\$ 139,264,501	\$ 162,753,691	\$ 57,225,629	\$ 314,140,930	\$ 320,237,095

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>TRI-COUNTIES</b>			
	<b>OTAY WATER DISTRICT</b>	<b>ASSOCIATION FOR THE DEVELOPMENTALLY DISABLED</b>	<b>ORANGE COUNTY HEALTH AUTHORITY</b>	<b>STATE OF CALIFORNIA</b>
<b>Rate Plan Number:</b>	<b>1794</b>	<b>1930</b>	<b>1936</b>	<b>1943</b>
Additions:				
Contributions:				
Employer	\$ 4,105,810	\$ 3,509,518	\$ 5,234,580	\$ 3,024,314,443
Plan Member	1,014,328	1,287,731	5,793,911	832,677,742
Net Investment and Other Income	8,149,097	7,983,469	11,496,426	6,564,492,097
Plan to Plan Resource Movement	-	-	-	10,191,559
<b>Total Additions</b>	<b>13,269,235</b>	<b>12,780,718</b>	<b>22,524,917</b>	<b>10,431,675,841</b>
Deductions:				
Pension Benefits, Including Refunds	(5,779,040)	(3,189,754)	(2,068,356)	(5,512,906,011)
Administrative Expenses	(109,029)	(105,972)	(143,264)	(88,114,630)
Plan to Plan Resource Movement	-	-	-	(1,035,308)
<b>Total Deductions</b>	<b>(5,888,069)</b>	<b>(3,295,726)</b>	<b>(2,211,620)</b>	<b>(5,602,055,949)</b>
<b>Net Increase (Decrease)</b>	<b>7,381,166</b>	<b>9,484,992</b>	<b>20,313,297</b>	<b>4,829,619,892</b>
Net Position Restricted for Pension Benefits:				
Beginning of the Year	73,846,128	71,775,372	97,034,190	59,680,764,182
End of Year	<b>\$ 81,227,294</b>	<b>\$ 81,260,364</b>	<b>\$ 117,347,487</b>	<b>\$ 64,510,384,074</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>STATE OF CALIFORNIA</b>				
<b>Rate Plan Number:</b>	<b>1944</b>	<b>1945</b>	<b>1946</b>	<b>1947</b>	<b>1948</b>
Additions:					
Contributions:					
Employer	\$ 70,626,619	\$ 123,162,748	\$ 433,232,446	\$ 1,427,240,241	\$ 426,603,439
Plan Member	11,094,280	54,113,996	231,363,969	399,945,393	91,115,645
Net Investment and Other Income	765,366,471	322,150,424	926,105,957	2,954,169,579	747,271,547
Plan to Plan Resource Movement	84,299	125,013	854,646	1,681,192	1,061,424
<b>Total Additions</b>	<b>847,171,669</b>	<b>499,552,181</b>	<b>1,591,557,018</b>	<b>4,783,036,405</b>	<b>1,266,052,055</b>
Deductions:					
Pension Benefits, Including Refunds	(59,800,505)	(177,654,327)	(538,734,662)	(1,938,026,782)	(543,455,966)
Administrative Expenses	(10,303,903)	(4,282,174)	(12,264,188)	(39,394,805)	(9,922,745)
Plan to Plan Resource Movement	(11,978,014)	(266,479)	(559,881)	(52,896)	(11,149)
<b>Total Deductions</b>	<b>(82,082,422)</b>	<b>(182,202,980)</b>	<b>(551,558,731)</b>	<b>(1,977,474,483)</b>	<b>(553,389,860)</b>
<b>Net Increase (Decrease)</b>	<b>765,089,247</b>	<b>317,349,201</b>	<b>1,039,998,287</b>	<b>2,805,561,922</b>	<b>712,662,195</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	6,978,918,556	2,900,351,581	8,306,635,775	26,682,425,965	6,720,756,979
End of Year	<b>\$ 7,744,007,803</b>	<b>\$ 3,217,700,782</b>	<b>\$ 9,346,634,062</b>	<b>\$ 29,487,987,887</b>	<b>\$ 7,433,419,174</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>SACRAMENTO PUBLIC LIBRARY AUTHORITY</b>	<b>VALLEY MOUNTAIN REGIONAL CENTER, INC.</b>	<b>SAN ANDREAS REGIONAL CENTER INC.</b>	<b>PUBLIC TRANSPORTATION SERVICES CORPORATION</b>	<b>INLAND COUNTIES REGIONAL CENTER, INC.</b>
<b>Rate Plan Number:</b>	<b>3029</b>	<b>3032</b>	<b>3053</b>	<b>3146</b>	<b>3158</b>
Additions:					
Contributions:					
Employer	\$ 2,298,424	\$ 3,395,642	\$ 2,853,731	\$ 20,265,940	\$ 3,688,934
Plan Member	1,087,978	1,093,495	1,534,676	13,770,019	2,805,459
Net Investment and Other Income	6,372,822	6,470,787	7,716,582	59,677,942	15,900,212
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>9,759,224</b>	<b>10,959,924</b>	<b>12,104,989</b>	<b>93,713,901</b>	<b>22,394,605</b>
Deductions:					
Pension Benefits, Including Refunds	(3,143,482)	(2,219,611)	(3,369,871)	(19,961,878)	(4,786,620)
Administrative Expenses	(83,969)	(84,137)	(101,377)	(773,203)	(204,609)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(3,227,451)</b>	<b>(2,303,748)</b>	<b>(3,471,248)</b>	<b>(20,735,081)</b>	<b>(4,991,229)</b>
<b>Net Increase (Decrease)</b>	<b>6,531,773</b>	<b>8,656,176</b>	<b>8,633,741</b>	<b>72,978,820</b>	<b>17,403,376</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	56,872,593	56,986,545	68,663,791	523,696,558	138,583,286
End of Year	<b>\$ 63,404,366</b>	<b>\$ 65,642,721</b>	<b>\$ 77,297,532</b>	<b>\$ 596,675,378</b>	<b>\$ 155,986,662</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>ALAMEDA ALLIANCE FOR HEALTH</b>	<b>COASTAL DEVELOPMENTAL SERVICES FDN DBA WESTSIDE REGIONAL CENTER</b>	<b>CITY OF ANAHEIM</b>	<b>CITY OF BERKELEY</b>	<b>CITY OF BURBANK</b>
<b>Rate Plan Number:</b>	<b>3244</b>	<b>3245</b>	<b>3281</b>	<b>3326</b>	<b>3349</b>
Additions:					
Contributions:					
Employer	\$ 1,541,099	\$ 1,223,663	\$ 10,349,467	\$ 11,858,699	\$ 7,665,029
Plan Member	1,373,631	955,572	2,316,084	2,098,584	1,816,247
Net Investment and Other Income	3,330,394	5,311,080	31,036,008	25,095,844	21,724,361
Plan to Plan Resource Movement	-	-	-	3,491	-
<b>Total Additions</b>	<b>6,245,124</b>	<b>7,490,315</b>	<b>43,701,559</b>	<b>39,056,618</b>	<b>31,205,637</b>
Deductions:					
Pension Benefits, Including Refunds	(811,011)	(1,397,261)	(22,071,025)	(20,045,912)	(15,691,491)
Administrative Expenses	(43,022)	(69,640)	(415,972)	(333,874)	(289,301)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(854,033)</b>	<b>(1,466,901)</b>	<b>(22,486,997)</b>	<b>(20,379,786)</b>	<b>(15,980,792)</b>
<b>Net Increase (Decrease)</b>	<b>5,391,091</b>	<b>6,023,414</b>	<b>21,214,562</b>	<b>18,676,832</b>	<b>15,224,845</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	29,139,266	47,167,562	281,741,212	226,135,304	195,945,812
End of Year	<b>\$ 34,530,357</b>	<b>\$ 53,190,976</b>	<b>\$ 302,955,774</b>	<b>\$ 244,812,136</b>	<b>\$ 211,170,657</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CENTRAL VALLEY REGIONAL CENTER, INC.</b>	<b>CITY OF BURBANK</b>	<b>INLAND EMPIRE HEALTH PLAN</b>	<b>CITY OF PITTSBURG</b>	<b>EAST BAY REGIONAL PARK DISTRICT</b>
<b>Rate Plan Number:</b>	<b>3399</b>	<b>3431</b>	<b>3463</b>	<b>3542</b>	<b>3573</b>
Additions:					
Contributions:					
Employer	\$ 1,567,118	\$ 3,998,457	\$ 27,479,147	\$ 2,156,429	\$ 9,992,798
Plan Member	1,669,662	1,353,974	7,430,452	931,200	3,363,968
Net Investment and Other Income	11,015,073	18,413,069	13,722,413	6,786,286	21,916,260
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>14,251,853</b>	<b>23,765,500</b>	<b>48,632,012</b>	<b>9,873,915</b>	<b>35,273,026</b>
Deductions:					
Pension Benefits, Including Refunds	(3,451,007)	(11,914,224)	(2,431,859)	(3,017,394)	(11,901,807)
Administrative Expenses	(142,817)	(246,429)	(171,074)	(90,302)	(287,359)
Plan to Plan Resource Movement	-	-	-	-	(23,629)
<b>Total Deductions</b>	<b>(3,593,824)</b>	<b>(12,160,653)</b>	<b>(2,602,933)</b>	<b>(3,107,696)</b>	<b>(12,212,795)</b>
<b>Net Increase (Decrease)</b>	<b>10,658,029</b>	<b>11,604,847</b>	<b>46,029,079</b>	<b>6,766,219</b>	<b>23,060,231</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	96,731,110	166,908,066	115,870,014	61,162,398	194,630,486
End of Year	<b>\$ 107,389,139</b>	<b>\$ 178,512,913</b>	<b>\$ 161,899,093</b>	<b>\$ 67,928,617</b>	<b>\$ 217,690,717</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>NORTHERN CALIFORNIA POWER AGENCY</b>	<b>SOUTH CENTRAL ANGELES REGIONAL CENTER FOR DEVELOPMENTALLY DISABLED PERSONS</b>	<b>LOS ANGELES REGIONAL CITY OF IRVINE</b>	<b>ALTA CALIFORNIA REGIONAL CENTER INC.</b>	<b>NORTH BAY REGIONAL CENTER</b>
<b>Rate Plan Number:</b>	<b>3617</b>	<b>3636</b>	<b>3911</b>	<b>3914</b>	<b>3997</b>
Additions:					
Contributions:					
Employer	\$ 6,752,236	\$ 2,120,278	\$ 11,332,252	\$ 2,664,180	\$ 1,668,506
Plan Member	1,556,482	1,172,644	2,760,212	1,748,465	864,912
Net Investment and Other Income	8,979,321	5,949,665	19,778,532	7,083,002	3,720,155
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>17,288,039</b>	<b>9,242,587</b>	<b>33,870,996</b>	<b>11,495,647</b>	<b>6,253,573</b>
Deductions:					
Pension Benefits, Including Refunds	(6,410,415)	(1,983,138)	(9,130,857)	(2,587,404)	(2,201,376)
Administrative Expenses	(117,127)	(77,237)	(254,247)	(92,561)	(49,016)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(6,527,542)</b>	<b>(2,060,375)</b>	<b>(9,385,104)</b>	<b>(2,679,965)</b>	<b>(2,250,392)</b>
<b>Net Increase (Decrease)</b>	<b>10,760,497</b>	<b>7,182,212</b>	<b>24,485,892</b>	<b>8,815,682</b>	<b>4,003,181</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	79,331,020	52,313,224	172,203,859	62,692,018	33,199,005
End of Year	\$ 90,091,517	\$ 59,495,436	\$ 196,689,751	\$ 71,507,700	\$ 37,202,186

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>REGIONAL CENTER OF THE EAST BAY</b>	<b>FAR NORTHERN REGIONAL CENTER</b>	<b>NORTH KERN- SOUTH TULARE HOSPITAL DISTRICT</b>	<b>COUNTY OF SANTA CRUZ</b>	<b>COUNTY OF SANTA CRUZ</b>
<b>Rate Plan Number:</b>	<b>3998</b>	<b>4022</b>	<b>4074</b>	<b>4119</b>	<b>4120</b>
Additions:					
Contributions:					
Employer	\$ 4,049,615	\$ 1,235,730	\$ 334,891	\$ 6,183,998	\$ 4,966,876
Plan Member	1,814,005	738,828	272,619	1,531,395	1,870,916
Net Investment and Other Income	7,513,710	4,271,544	1,077,959	11,700,661	13,794,089
Plan to Plan Resource Movement	-	-	-	57,961	3,919
<b>Total Additions</b>	<b>13,377,330</b>	<b>6,246,102</b>	<b>1,685,469</b>	<b>19,474,015</b>	<b>20,635,800</b>
Deductions:					
Pension Benefits, Including Refunds	(2,095,033)	(1,627,534)	(201,647)	(6,831,098)	(9,156,886)
Administrative Expenses	(98,127)	(56,493)	(13,809)	(152,956)	(183,867)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(2,193,160)</b>	<b>(1,684,027)</b>	<b>(215,456)</b>	<b>(6,984,054)</b>	<b>(9,340,753)</b>
<b>Net Increase (Decrease)</b>	<b>11,184,170</b>	<b>4,562,075</b>	<b>1,470,013</b>	<b>12,489,961</b>	<b>11,295,047</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	66,462,505	38,263,104	9,352,986	103,598,217	124,534,499
End of Year	<b>\$ 77,646,675</b>	<b>\$ 42,825,179</b>	<b>\$ 10,822,999</b>	<b>\$ 116,088,178</b>	<b>\$ 135,829,546</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF IRVINE</b>	<b>CITY OF LONG BEACH</b>	<b>CITY OF LONG BEACH</b>	<b>REGIONAL CENTER OF ORANGE COUNTY</b>	<b>CITY OF FULLERTON</b>
<b>Rate Plan Number:</b>	<b>4239</b>	<b>4320</b>	<b>4340</b>	<b>4520</b>	<b>4862</b>
Additions:					
Contributions:					
Employer	\$ 16,686,502	\$ 45,864,036	\$ 39,370,779	\$ 3,714,654	\$ 10,074,802
Plan Member	4,186,332	17,792,983	12,801,893	1,661,699	3,864,942
Net Investment and Other Income	30,226,724	198,456,861	198,576,711	7,296,481	32,030,654
Plan to Plan Resource Movement	-	71,237	50,832	-	-
<b>Total Additions</b>	<b>51,099,558</b>	<b>262,185,117</b>	<b>250,800,215</b>	<b>12,672,834</b>	<b>45,970,398</b>
Deductions:					
Pension Benefits, Including Refunds	(15,327,025)	(125,722,207)	(110,712,083)	(2,110,901)	(24,235,721)
Administrative Expenses	(387,588)	(2,661,693)	(2,674,201)	(93,321)	(428,677)
Plan to Plan Resource Movement	-	(110,179)	(11,889)	-	-
<b>Total Deductions</b>	<b>(15,714,613)</b>	<b>(128,494,079)</b>	<b>(113,398,173)</b>	<b>(2,204,222)</b>	<b>(24,664,398)</b>
<b>Net Increase (Decrease)</b>	<b>35,384,945</b>	<b>133,691,038</b>	<b>137,402,042</b>	<b>10,468,612</b>	<b>21,306,000</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	262,516,355	1,802,786,444	1,811,258,027	63,206,773	290,346,472
End of Year	\$ 297,901,300	\$ 1,936,477,482	\$ 1,948,660,069	\$ 73,675,385	\$ 311,652,472

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF REDWOOD CITY</b>	<b>CITY OF SOUTH SAN FRANCISCO</b>	<b>CITY OF LA MESA</b>	<b>CITY OF NATIONAL CITY</b>	<b>CITY OF TRACY</b>
<b>Rate Plan Number:</b>	<b>4920</b>	<b>4921</b>	<b>4922</b>	<b>4923</b>	<b>4924</b>
Additions:					
Contributions:					
Employer	\$ 11,975,338	\$ 8,071,060	\$ 4,477,395	\$ 5,748,626	\$ 4,604,350
Plan Member	2,916,108	1,980,506	996,668	1,238,442	1,590,491
Net Investment and Other Income	24,645,186	21,553,127	12,085,214	12,739,409	12,957,627
Plan to Plan Resource Movement	108,379	-	-	-	-
<b>Total Additions</b>	<b>39,645,011</b>	<b>31,604,693</b>	<b>17,559,277</b>	<b>19,726,477</b>	<b>19,152,468</b>
Deductions:					
Pension Benefits, Including Refunds	(18,081,124)	(14,760,979)	(8,796,139)	(8,735,024)	(6,358,409)
Administrative Expenses	(318,928)	(283,579)	(161,464)	(169,427)	(171,890)
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Deductions</b>	<b>(18,400,052)</b>	<b>(15,044,558)</b>	<b>(8,957,603)</b>	<b>(8,904,451)</b>	<b>(6,530,299)</b>
<b>Net Increase (Decrease)</b>	<b>21,244,959</b>	<b>16,560,135</b>	<b>8,601,674</b>	<b>10,822,026</b>	<b>12,622,169</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	216,012,866	192,070,667	109,360,814	114,754,281	116,422,667
End of Year	<b>\$ 237,257,825</b>	<b>\$ 208,630,802</b>	<b>\$ 117,962,488</b>	<b>\$ 125,576,307</b>	<b>\$ 129,044,836</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>CITY OF MILPITAS</b>	<b>CITY OF LODI</b>	<b>CITY OF PALO ALTO</b>	<b>CITY OF PALM SPRINGS</b>	<b>NORTH OF THE RIVER RECREATION AND PARK DISTRICT</b>
<b>Rate Plan Number:</b>	<b>4940</b>	<b>4941</b>	<b>5080</b>	<b>5121</b>	<b>6602</b>
Additions:					
Contributions:					
Employer	\$ 7,887,539	\$ 5,220,306	\$ 10,220,174	\$ 7,095,444	\$ 403,888
Plan Member	2,233,342	1,095,689	2,475,015	1,442,765	302,519
Net Investment and Other Income	22,090,937	11,443,777	28,111,775	17,283,485	915,512
Plan to Plan Resource Movement	-	-	-	-	-
<b>Total Additions</b>	<b>32,211,818</b>	<b>17,759,772</b>	<b>40,806,964</b>	<b>25,821,694</b>	<b>1,621,919</b>
Deductions:					
Pension Benefits, Including Refunds	(14,864,837)	(9,433,148)	(22,412,610)	(13,922,996)	(184,586)
Administrative Expenses	(288,028)	(153,469)	(369,807)	(232,190)	(11,775)
Plan to Plan Resource Movement	-	-	(30,237)	-	-
<b>Total Deductions</b>	<b>(15,152,865)</b>	<b>(9,586,617)</b>	<b>(22,812,654)</b>	<b>(14,155,186)</b>	<b>(196,361)</b>
<b>Net Increase (Decrease)</b>	<b>17,058,953</b>	<b>8,173,155</b>	<b>17,994,310</b>	<b>11,666,508</b>	<b>1,425,558</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	195,083,877	103,945,660	250,473,467	157,264,312	7,975,066
End of Year	<b>\$ 212,142,830</b>	<b>\$ 112,118,815</b>	<b>\$ 268,467,777</b>	<b>\$ 168,930,820</b>	<b>\$ 9,400,624</b>

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
 Agent Multiple-Employer Defined Benefit Pension Plan  
 Schedule of Changes in Fiduciary Net Position by Rate Plan  
 For the Fiscal Year Ended June 30, 2017

<b>Employer Name:</b>	<b>WATER EMPLOYEE SERVICES AUTHORITY</b>	<b>HOUSING AUTHORITY OF THE COUNTY OF SANTA CLARA</b>	<b>CITY OF SAN CLEMENTE</b>	<b>STATE OF CALIFORNIA GROUP TERM LIFE INSURANCE</b>	<b>TOTAL</b>
<b>Rate Plan Number:</b>	<b>7543</b>	<b>8163</b>	<b>32390</b>	<b>Life</b>	
Additions:					
Contributions:					
Employer	\$ 2,742,846	\$ 820,619	\$ 1,156,188	\$ 2,900,663	\$ 9,551,255,019
Plan Member	979,078	714,666	920,151	-	3,000,106,250
Net Investment and Other Income	6,761,116	6,350,608	4,220,379	1,693,400	24,084,353,715
Plan to Plan Resource Movement	37,740	-	-	-	16,447,682
<b>Total Additions</b>	<b>10,520,780</b>	<b>7,885,893</b>	<b>6,296,718</b>	<b>4,594,063</b>	<b>36,652,162,666</b>
Deductions:					
Pension Benefits, Including Refunds	(3,332,206)	(2,030,601)	(1,172,337)	(4,744,541)	(16,043,850,352)
Administrative Expenses	(89,585)	(84,177)	(55,848)	(21,733)	(320,639,797)
Plan to Plan Resource Movement	(39,799)	-	-	-	(17,167,923)
<b>Total Deductions</b>	<b>(3,461,590)</b>	<b>(2,114,778)</b>	<b>(1,228,185)</b>	<b>(4,766,274)</b>	<b>(16,381,658,072)</b>
<b>Net Increase (Decrease)</b>	<b>7,059,190</b>	<b>5,771,115</b>	<b>5,068,533</b>	<b>(172,211)</b>	<b>20,270,504,594</b>
Net Position Restricted for Pension Benefits:					
Beginning of the Year	60,676,954	57,013,583	37,826,409	14,720,190	217,178,539,634
End of Year	\$ 67,736,144	\$ 62,784,698	\$ 42,894,942	\$ 14,547,979	\$ 237,449,044,228

The accompanying notes are an integral part of this schedule.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Notes to the Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

**Note 1: PLAN DESCRIPTION**

The agent multiple-employer defined benefit pension plan (the Plan) is administered by the California Public Employees' Retirement System (CalPERS). The Plan consists of the State of California and public agency rate plans with 100 or more active members. Individual employers may sponsor more than one rate plan. CalPERS is governed by the Board of Administration (the Board), which consists of 13 members; two elected by CalPERS members, one elected by active State members, one elected by active CalPERS school members, one elected by active CalPERS public agency members, one elected by retired members of CalPERS, two appointed by the Governor, one public representative appointed jointly by Speaker of the Assembly and Senate Rules Committee and four ex officio members: State Treasurer, State Controller, Director of California Department of Human Resources and Designee of the State Personnel Board. The Board of Administration is responsible for the management and control of CalPERS, including the exclusive control of the administration and investment of the Plan. CalPERS acts as the common investment and administrative agency for the Plan.

The Plan was established in 1932 and provides retirement, death and disability benefits to its members. The benefit provisions for the state employees are established by statute. The benefits for the public agencies are established by contract with CalPERS in accordance with the provisions of the Public Employees' Retirement Law.

**Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING AND REPORTING POLICIES**

**Measurement Focus, Basis of Accounting and Basis of Presentation**

The accompanying schedule of changes in fiduciary net position by rate plan (the Schedule) was prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, CalPERS adheres to the reporting requirements established by the Governmental Accounting Standards Board (GASB).

The Plan is reported as a pension trust fund, and is accounted for on the flow of economic resources measurement focus and the accrual basis of accounting. Contributions to the Plan are recognized in the period in which the contributions are due pursuant to legal requirements. Member contribution rates are defined by law and depend on the respective employer's benefit formulas. Member and employer contribution rates are determined by periodic actuarial valuations. Actuarial valuations are based on the benefit provisions and employee groups of each employer. Employer-paid member contributions are reported as plan member contributions consistent with the provisions of GASB Statement No. 82, paragraph 8. Benefits and refunds are recognized when currently due and payable in accordance with the terms of each rate plan.

Net investment income represents realized and unrealized gains and losses based on the fair value of investments, interest, and dividends, net of investment expenses. Net investment income is first allocated to each rate plan at 6% compounded interest based on the respective member's account balance, the remaining net investment income balance is then allocated to each rate plan based on the money-weighted average rate of return. Administrative expenses are allocated based on each rate plan's percentage of the Plan's total ending fiduciary net position.

**Use of Estimates in the Preparation of the Financial Schedule**

The preparation of the Schedule in conformity with U.S generally accepted accounting principles requires management to make significant estimates and assumptions that affect the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

**California Public Employees' Retirement System**  
Agent Multiple-Employer Defined Benefit Pension Plan  
Notes to the Schedule of Changes in Fiduciary Net Position by Rate Plan  
For the Fiscal Year Ended June 30, 2017

**Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING AND REPORTING POLICIES  
(CONTINUED)**

**Relationship of the Schedule to the Plan's Financial Statements**

The Schedule was reconciled to the Plan's Statement of Changes in Fiduciary Net Position in CalPERS' basic financial statements included in the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2017, with the following differences:

The activities of certain rate plans were included in the Agent Multiple-Employer Defined Benefit Pension Plan (PERF A) in CalPERS' CAFR, but were excluded from the Schedule primarily due to the transfer of resources to CalPERS Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan as a result of active members decreasing below 100. The transfer of resources related to these rate plans was reported as Plan to Plan Resource Movement in CalPERS' CAFR. The rate plans are excluded from the Schedule as they were not part of the Plan at the measurement date.

Plan to Plan Resource Movements between PERF A rate plans are excluded from the CalPERS' CAFR, but are included in the Schedule as the rate plans are reported separately.

The 1959 Survivor Benefit Program was reported as part of PERF A in the CAFR, but was excluded from the Schedule as it does not represent a separate employer rate plan.

Terminated rate plans were reported as part of PERF A in the CAFR due to immateriality and were excluded from the Schedule as they are not part of the employer rate plans.

Certain adjustments were reflected in the Schedule of Changes in Fiduciary Net Position by Rate Plan, but were excluded from the PERF A in the CAFR due to the difference in materiality thresholds.

**Note 3: ADDITIONAL FINANCIAL INFORMATION**

Additional financial information is located in CalPERS' Comprehensive Annual Financial Report for the fiscal year ended June 30, 2017, which can be found on CalPERS' website at <https://www.calpers.ca.gov/docs/forms-publications/cafr-2017.pdf>.