

California Public Employees' Retirement System

Agent Multiple-Employer
Defined Benefit Pension Plan
Schedule of Changes in
Fiduciary Net Position by Rate Plan

For the Fiscal Year Ended June 30, 2015



Certified
Public
Accountants

**California Public Employees' Retirement System
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Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015**

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Independent Auditor's Report

To the Board of Administration
California Public Employees' Retirement System

We have audited the fiduciary net position as of June 30, 2015, and the changes in fiduciary net position for the fiscal year then ended included in the accompanying Schedule of Changes in Fiduciary Net Position by Rate Plan (the Schedule) of the California Public Employees' Retirement System (the System) Agent Multiple-Employer Defined Benefit Pension Plan, and the related notes. We have also audited the fiduciary net position of each individual rate plan as of June 30, 2015, and the changes in fiduciary net position of each individual rate plan for the fiscal year then ended included in the accompanying Schedule, and the related notes.

Management's Responsibility for the Schedule

Management is responsible for the preparation and fair presentation of the Schedule in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedule that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the fiduciary net position and the changes in fiduciary net position included in the Schedule based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the fiduciary net position and the changes in fiduciary net position included in the Schedule are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the fiduciary net position and the changes in fiduciary net position included in the Schedule, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the fiduciary net position and the changes in fiduciary net position included in the Schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the fiduciary net position and the changes in fiduciary net position included in the Schedule.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the Schedule referred to above presents fairly, in all material respects, the fiduciary net position of the California Public Employees' Retirement System Agent Multiple-Employer Defined Benefit Pension Plan as of June 30, 2015, and the changes in fiduciary net position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Also, in our opinion, the Schedule referred to above presents fairly, in all material respects, the fiduciary net position of each individual rate plan as of June 30, 2015, and the changes in fiduciary net position of each individual rate plan for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the fiduciary activities and the proprietary activities of the System as of and for the fiscal year ended June 30, 2015, and our report thereon, dated December 10, 2015, expressed unmodified opinions on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of the System's management, the Board of Administration, the California Public Employees' Retirement System Agent Multiple-Employer Defined Benefit Pension Plan participating employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Macias Gini & O'Connell LLP

Sacramento, California

February 1, 2016

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF BEVERLY HILLS	CITY OF BEVERLY HILLS	CITY OF REDWOOD CITY	CITY OF SAN MATEO	CITY OF SAN MATEO
Rate Plan Number:	1	2	3	6	7
Additions:					
Contributions:					
Employer	\$ 7,494,306	\$ 9,595,576	\$ 6,882,313	\$ 4,501,438	\$ 9,719,832
Plan Member	3,509,658	2,624,511	2,372,658	1,950,191	2,180,687
Net Investment Income	5,535,510	6,646,182	4,413,115	3,955,299	4,925,152
Plan to Plan Resource Movement	-	1,252	18,362	-	-
Total Additions	<u>16,539,474</u>	<u>18,867,521</u>	<u>13,686,448</u>	<u>10,406,928</u>	<u>16,825,671</u>
Deductions:					
Pension Benefits, Including Refunds	(13,786,594)	(21,740,627)	(12,621,035)	(11,069,836)	(17,373,722)
Administrative Expenses	(284,662)	(337,110)	(223,524)	(196,078)	(249,571)
Plan to Plan Resource Movement	(1,452)	-	-	(2,536)	-
Total Deductions	<u>(14,072,708)</u>	<u>(22,077,737)</u>	<u>(12,844,559)</u>	<u>(11,268,450)</u>	<u>(17,623,293)</u>
Net Increase (Decrease)	2,466,766	(3,210,216)	841,889	(861,522)	(797,622)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	250,394,765	302,756,301	197,591,985	175,072,328	222,528,185
End of Year	<u>\$ 252,861,531</u>	<u>\$ 299,546,085</u>	<u>\$ 198,433,874</u>	<u>\$ 174,210,806</u>	<u>\$ 221,730,563</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
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For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF PALO ALTO	CITY OF BERKELEY	CITY OF BERKELEY	CITY OF BURLINGAME	CITY OF SANTA CLARA
Rate Plan Number:	8	11	12	13	18
Additions:					
Contributions:					
Employer	\$ 18,610,590	\$ 18,303,639	\$ 5,237,775	\$ 2,605,414	\$ 15,625,286
Plan Member	5,730,369	6,752,798	1,489,004	1,064,873	4,755,791
Net Investment Income	10,597,220	14,859,667	4,117,374	2,248,984	9,037,882
Plan to Plan Resource Movement	51	285,378	-	40,946	-
Total Additions	<u>34,938,230</u>	<u>40,201,482</u>	<u>10,844,153</u>	<u>5,960,217</u>	<u>29,418,959</u>
Deductions:					
Pension Benefits, Including Refunds	(32,979,817)	(38,947,389)	(14,168,236)	(6,895,260)	(31,858,298)
Administrative Expenses	(538,134)	(737,609)	(205,370)	(111,650)	(457,051)
Plan to Plan Resource Movement	(830)	(557)	(70)	-	(368)
Total Deductions	<u>(33,518,781)</u>	<u>(39,685,555)</u>	<u>(14,373,676)</u>	<u>(7,006,910)</u>	<u>(32,315,717)</u>
Net Increase (Decrease)	1,419,449	515,927	(3,529,523)	(1,046,693)	(2,896,758)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	476,363,178	655,032,952	185,810,226	100,292,022	408,631,134
End of Year	<u>\$ 477,782,627</u>	<u>\$ 655,548,879</u>	<u>\$ 182,280,703</u>	<u>\$ 99,245,329</u>	<u>\$ 405,734,376</u>

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California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF SANTA CLARA	COUNTY OF INYO	CITY OF ALHAMBRA	CITY OF ALHAMBRA	CITY OF BAKERSFIELD
Rate Plan Number:	19	20	22	23	24
Additions:					
Contributions:					
Employer	\$ 14,692,277	\$ 3,426,899	\$ 3,043,790	\$ 5,623,822	\$ 10,017,697
Plan Member	4,079,023	1,509,175	1,273,242	1,364,519	4,653,170
Net Investment Income	10,236,992	2,827,381	2,571,518	3,645,322	7,966,950
Plan to Plan Resource Movement	-	44,215	-	-	-
Total Additions	<u>29,008,292</u>	<u>7,807,670</u>	<u>6,888,550</u>	<u>10,633,663</u>	<u>22,637,817</u>
Deductions:					
Pension Benefits, Including Refunds	(34,372,454)	(8,410,215)	(5,297,989)	(10,418,210)	(20,655,867)
Administrative Expenses	(516,273)	(141,328)	(132,628)	(188,049)	(403,815)
Plan to Plan Resource Movement	-	-	-	-	-
Total Deductions	<u>(34,888,727)</u>	<u>(8,551,543)</u>	<u>(5,430,617)</u>	<u>(10,606,259)</u>	<u>(21,059,682)</u>
Net Increase (Decrease)	(5,880,435)	(743,873)	1,457,933	27,404	1,578,135
Net Position Restricted for Pension Benefits:					
Beginning of the Year	464,622,338	125,363,367	115,640,331	167,078,247	357,277,899
End of Year	<u>\$ 458,741,903</u>	<u>\$ 124,619,494</u>	<u>\$ 117,098,264</u>	<u>\$ 167,105,651</u>	<u>\$ 358,856,034</u>

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California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
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For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF BAKERSFIELD	CITY OF BAKERSFIELD	CITY OF EL SEGUNDO	CITY OF EL SEGUNDO	GOLDEN GATE BRIDGE HIGHWAY AND TRANSPORTATION DISTRICT
Rate Plan Number:	25	26	27	28	29
Additions:					
Contributions:					
Employer	\$ 4,717,136	\$ 12,287,267	\$ 1,990,762	\$ 6,155,214	\$ 7,861,141
Plan Member	1,496,854	3,238,371	883,341	1,697,612	2,933,522
Net Investment Income	4,369,856	6,082,288	1,743,059	3,716,153	6,380,502
Plan to Plan Resource Movement	42	8	162,520	568	-
Total Additions	<u>10,583,888</u>	<u>21,607,934</u>	<u>4,779,682</u>	<u>11,569,547</u>	<u>17,175,165</u>
Deductions:					
Pension Benefits, Including Refunds	(12,266,189)	(19,077,307)	(5,121,477)	(12,326,846)	(19,479,253)
Administrative Expenses	(216,134)	(313,848)	(86,703)	(186,524)	(314,977)
Plan to Plan Resource Movement	(55)	(8)	(568)	-	-
Total Deductions	<u>(12,482,378)</u>	<u>(19,391,163)</u>	<u>(5,208,748)</u>	<u>(12,513,370)</u>	<u>(19,794,230)</u>
Net Increase (Decrease)	(1,898,490)	2,216,771	(429,066)	(943,823)	(2,619,065)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	193,951,370	273,602,128	77,599,864	166,680,907	282,411,664
End of Year	<u>\$ 192,052,880</u>	<u>\$ 275,818,899</u>	<u>\$ 77,170,798</u>	<u>\$ 165,737,084</u>	<u>\$ 279,792,599</u>

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California Public Employees' Retirement System
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Employer Name:	CITY OF SAN LEANDRO	CITY OF SANTA MONICA	CITY OF SANTA MONICA	CITY OF SANTA MONICA	CITY OF STOCKTON
Rate Plan Number:	37	39	40	41	43
Additions:					
Contributions:					
Employer	\$ 5,043,059	\$ 28,349,184	\$ 5,142,818	\$ 13,033,273	\$ 10,783,518
Plan Member	1,672,355	10,754,206	1,375,301	2,695,506	3,802,225
Net Investment Income	4,385,313	15,956,734	3,458,100	6,513,781	11,522,881
Plan to Plan Resource Movement	-	253	-	253	-
Total Additions	<u>11,100,727</u>	<u>55,060,377</u>	<u>9,976,219</u>	<u>22,242,813</u>	<u>26,108,624</u>
Deductions:					
Pension Benefits, Including Refunds	(14,563,306)	(35,460,612)	(10,728,684)	(17,121,429)	(33,662,380)
Administrative Expenses	(217,264)	(806,463)	(171,947)	(328,610)	(599,978)
Plan to Plan Resource Movement	(572)	(1,158)	-	(253)	(13,377)
Total Deductions	<u>(14,781,142)</u>	<u>(36,268,233)</u>	<u>(10,900,631)</u>	<u>(17,450,292)</u>	<u>(34,275,735)</u>
Net Increase (Decrease)	(3,680,415)	18,792,144	(924,412)	4,792,521	(8,167,111)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	196,714,140	697,436,244	153,705,800	287,134,868	525,617,589
End of Year	<u>\$ 193,033,725</u>	<u>\$ 716,228,388</u>	<u>\$ 152,781,388</u>	<u>\$ 291,927,389</u>	<u>\$ 517,450,478</u>

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California Public Employees' Retirement System
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Employer Name:	CITY OF STOCKTON	CITY OF UPLAND	CITY OF UPLAND	COUNTY OF BUTTE	COUNTY OF BUTTE
Rate Plan Number:	44	45	46	47	48
Additions:					
Contributions:					
Employer	\$ 17,178,961	\$ 1,977,650	\$ 3,611,390	\$ 11,935,872	\$ 4,084,403
Plan Member	5,896,728	703,032	1,183,942	6,686,660	1,717,710
Net Investment Income	15,155,168	1,971,870	2,937,028	10,960,334	2,751,765
Plan to Plan Resource Movement	3,305	-	-	3,982	-
Total Additions	<u>38,234,162</u>	<u>4,652,552</u>	<u>7,732,360</u>	<u>29,586,848</u>	<u>8,553,878</u>
Deductions:					
Pension Benefits, Including Refunds	(49,614,935)	(5,934,068)	(9,101,311)	(29,362,316)	(6,490,974)
Administrative Expenses	(771,300)	(97,096)	(144,969)	(549,567)	(141,749)
Plan to Plan Resource Movement	-	-	-	-	(28)
Total Deductions	<u>(50,386,235)</u>	<u>(6,031,164)</u>	<u>(9,246,280)</u>	<u>(29,911,883)</u>	<u>(6,632,751)</u>
Net Increase (Decrease)	(12,152,073)	(1,378,612)	(1,513,920)	(325,035)	1,921,127
Net Position Restricted for Pension Benefits:					
Beginning of the Year	695,136,419	87,641,920	130,339,802	485,658,950	124,044,353
End of Year	<u>\$ 682,984,346</u>	<u>\$ 86,263,308</u>	<u>\$ 128,825,882</u>	<u>\$ 485,333,915</u>	<u>\$ 125,965,480</u>

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California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF NEWPORT BEACH	CITY OF NEWPORT BEACH	CITY OF NEWPORT BEACH	CITY OF SAN BERNARDINO	CITY OF SAN BRUNO
Rate Plan Number:	51	52	53	54	55
Additions:					
Contributions:					
Employer	\$ 6,615,920	\$ 21,529,513	\$ 8,328,349	\$ 12,378,213	\$ 2,511,337
Plan Member	4,321,646	2,969,504	3,362,372	3,351,554	968,827
Net Investment Income	5,687,908	7,049,577	8,671,204	11,406,992	1,866,000
Plan to Plan Resource Movement	26,981	-	-	1,367	-
Total Additions	<u>16,652,455</u>	<u>31,548,594</u>	<u>20,361,925</u>	<u>27,138,126</u>	<u>5,346,164</u>
Deductions:					
Pension Benefits, Including Refunds	(16,374,370)	(25,838,982)	(25,414,127)	(36,206,444)	(5,034,555)
Administrative Expenses	(287,861)	(357,866)	(434,995)	(581,197)	(94,138)
Plan to Plan Resource Movement	-	-	(436)	-	(4)
Total Deductions	<u>(16,662,231)</u>	<u>(26,196,848)</u>	<u>(25,849,558)</u>	<u>(36,787,641)</u>	<u>(5,128,697)</u>
Net Increase (Decrease)	(9,776)	5,351,746	(5,487,633)	(9,649,515)	217,467
Net Position Restricted for Pension Benefits:					
Beginning of the Year	255,635,921	312,608,472	392,005,009	522,576,699	83,387,544
End of Year	<u>\$ 255,626,145</u>	<u>\$ 317,960,218</u>	<u>\$ 386,517,376</u>	<u>\$ 512,927,184</u>	<u>\$ 83,605,011</u>

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California Public Employees' Retirement System
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 For the Fiscal Year Ended June 30, 2015

Employer Name:	COUNTY OF SANTA CLARA	COUNTY OF SANTA CLARA	CITY OF ROSEVILLE	CITY OF ROSEVILLE	COUNTY OF RIVERSIDE
Rate Plan Number:	58	59	60	61	62
Additions:					
Contributions:					
Employer	\$ 208,117,793	\$ 60,422,909	\$ 15,901,791	\$ 9,010,440	\$ 134,983,587
Plan Member	97,542,020	19,683,155	5,785,312	2,299,042	76,671,658
Net Investment Income	147,674,278	40,380,003	7,885,768	4,110,266	104,880,683
Plan to Plan Resource Movement	-	1,243	3,810	-	17,930
Total Additions	<u>453,334,091</u>	<u>120,487,310</u>	<u>29,576,681</u>	<u>15,419,748</u>	<u>316,553,858</u>
Deductions:					
Pension Benefits, Including Refunds	(374,585,528)	(114,908,937)	(19,339,004)	(9,908,333)	(219,400,469)
Administrative Expenses	(7,524,826)	(2,047,018)	(401,772)	(210,831)	(5,387,383)
Plan to Plan Resource Movement	(578,286)	-	-	(26,514)	(8,636)
Total Deductions	<u>(382,688,640)</u>	<u>(116,955,955)</u>	<u>(19,740,776)</u>	<u>(10,145,678)</u>	<u>(224,796,488)</u>
Net Increase (Decrease)	70,645,451	3,531,355	9,835,905	5,274,070	91,757,370
Net Position Restricted for Pension Benefits:					
Beginning of the Year	6,607,798,368	1,819,508,775	346,951,082	182,026,076	4,690,639,666
End of Year	<u>\$ 6,678,443,819</u>	<u>\$ 1,823,040,130</u>	<u>\$ 356,786,987</u>	<u>\$ 187,300,146</u>	<u>\$ 4,782,397,036</u>

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California Public Employees' Retirement System
 Agent Multiple-Employer Defined Benefit Pension Plan
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Employer Name:	COUNTY OF RIVERSIDE	CITY OF COLTON	CITY OF GLENDALE	CITY OF GLENDALE	CITY OF PASADENA
Rate Plan Number:	63	68	71	72	74
Additions:					
Contributions:					
Employer	\$ 65,364,003	\$ 2,266,067	\$ 13,344,248	\$ 16,789,790	\$ 19,682,617
Plan Member	30,313,122	1,098,949	8,141,760	4,393,920	8,503,247
Net Investment Income	46,730,288	2,151,776	17,214,827	11,488,745	16,554,270
Plan to Plan Resource Movement	17,549	-	-	-	24,692
Total Additions	<u>142,424,962</u>	<u>5,516,792</u>	<u>38,700,835</u>	<u>32,672,455</u>	<u>44,764,826</u>
Deductions:					
Pension Benefits, Including Refunds	(97,868,534)	(5,801,182)	(50,058,566)	(34,521,714)	(46,870,745)
Administrative Expenses	(2,415,997)	(131,597)	(881,194)	(579,136)	(828,526)
Plan to Plan Resource Movement	-	-	(25,102)	-	(23,988)
Total Deductions	<u>(100,284,531)</u>	<u>(5,932,779)</u>	<u>(50,964,862)</u>	<u>(35,100,850)</u>	<u>(47,723,259)</u>
Net Increase (Decrease)	42,140,431	(415,987)	(12,264,027)	(2,428,395)	(2,958,433)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	2,101,771,069	96,913,130	781,592,786	517,052,603	739,066,477
End of Year	<u>\$ 2,143,911,500</u>	<u>\$ 96,497,143</u>	<u>\$ 769,328,759</u>	<u>\$ 514,624,208</u>	<u>\$ 736,108,044</u>

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California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
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For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF PASADENA	CITY OF REDLANDS	CITY OF RIVERSIDE	CITY OF RIVERSIDE	COUNTY OF SOLANO
Rate Plan Number:	75	76	78	79	80
Additions:					
Contributions:					
Employer	\$ 12,026,962	\$ 2,749,274	\$ 21,062,579	\$ 18,452,156	\$ 27,732,991
Plan Member	3,764,102	1,219,189	9,313,446	5,856,088	12,870,119
Net Investment Income	8,834,410	2,473,614	21,670,739	15,632,159	22,921,898
Plan to Plan Resource Movement	-	-	45,915	326	19,559
Total Additions	<u>24,625,474</u>	<u>6,442,077</u>	<u>52,092,679</u>	<u>39,940,729</u>	<u>63,544,567</u>
Deductions:					
Pension Benefits, Including Refunds	(19,142,925)	(7,496,594)	(53,852,946)	(42,076,304)	(62,338,141)
Administrative Expenses	(451,748)	(121,971)	(1,101,545)	(800,051)	(1,166,188)
Plan to Plan Resource Movement	-	-	-	(16,128)	(34,165)
Total Deductions	<u>(19,594,673)</u>	<u>(7,618,565)</u>	<u>(54,954,491)</u>	<u>(42,892,483)</u>	<u>(63,538,494)</u>
Net Increase (Decrease)	5,030,801	(1,176,488)	(2,861,812)	(2,951,754)	6,073
Net Position Restricted for Pension Benefits:					
Beginning of the Year	396,380,344	111,548,407	973,648,959	711,641,366	1,036,149,814
End of Year	<u>\$ 401,411,145</u>	<u>\$ 110,371,919</u>	<u>\$ 970,787,147</u>	<u>\$ 708,689,612</u>	<u>\$ 1,036,155,887</u>

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Agent Multiple-Employer Defined Benefit Pension Plan
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Employer Name:	COUNTY OF SOLANO	CITY OF WHITTIER	CITY OF WHITTIER	METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA	CITY OF LAGUNA BEACH
Rate Plan Number:	81	82	83	84	85
Additions:					
Contributions:					
Employer	\$ 9,478,293	\$ 2,082,877	\$ 4,636,058	\$ 34,351,578	\$ 3,457,700
Plan Member	4,127,101	1,649,216	1,104,124	14,613,509	943,694
Net Investment Income	6,889,854	3,036,921	2,521,335	35,300,922	1,666,510
Plan to Plan Resource Movement	-	208	-	-	-
Total Additions	<u>20,495,248</u>	<u>6,769,222</u>	<u>8,261,517</u>	<u>84,266,009</u>	<u>6,067,904</u>
Deductions:					
Pension Benefits, Including Refunds	(17,762,970)	(7,532,561)	(9,067,299)	(86,154,097)	(4,271,862)
Administrative Expenses	(356,395)	(161,819)	(129,300)	(1,754,955)	(84,037)
Plan to Plan Resource Movement	-	-	-	-	-
Total Deductions	<u>(18,119,365)</u>	<u>(7,694,380)</u>	<u>(9,196,599)</u>	<u>(87,909,052)</u>	<u>(4,355,899)</u>
Net Increase (Decrease)	2,375,883	(925,158)	(935,082)	(3,643,043)	1,712,005
Net Position Restricted for Pension Benefits:					
Beginning of the Year	314,396,041	136,089,826	115,741,766	1,562,617,385	72,928,071
End of Year	<u>\$ 316,771,924</u>	<u>\$ 135,164,668</u>	<u>\$ 114,806,684</u>	<u>\$ 1,558,974,342</u>	<u>\$ 74,640,076</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF CULVER CITY	CITY OF CULVER CITY	CITY OF INGLEWOOD	CITY OF INGLEWOOD	CITY OF SOUTH SAN FRANCISCO
Rate Plan Number:	87	88	89	90	92
Additions:					
Contributions:					
Employer	\$ 5,915,829	\$ 7,389,950	\$ 4,231,444	\$ 5,698,907	\$ 4,546,984
Plan Member	2,494,359	1,948,457	2,097,481	1,471,849	1,411,273
Net Investment Income	4,025,216	4,990,457	6,257,440	6,467,401	3,221,550
Plan to Plan Resource Movement	-	-	293,729	458	-
Total Additions	<u>12,435,404</u>	<u>14,328,864</u>	<u>12,880,094</u>	<u>13,638,615</u>	<u>9,179,807</u>
Deductions:					
Pension Benefits, Including Refunds	(11,644,086)	(16,948,999)	(21,308,603)	(21,872,466)	(10,407,242)
Administrative Expenses	(207,377)	(253,316)	(313,815)	(425,293)	(160,268)
Plan to Plan Resource Movement	-	-	(255,154)	-	(50,555)
Total Deductions	<u>(11,851,463)</u>	<u>(17,202,315)</u>	<u>(21,877,572)</u>	<u>(22,297,759)</u>	<u>(10,618,065)</u>
Net Increase (Decrease)	583,941	(2,873,451)	(8,997,478)	(8,659,144)	(1,438,258)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	183,604,842	227,934,982	288,057,559	295,704,623	143,740,988
End of Year	<u>\$ 184,188,783</u>	<u>\$ 225,061,531</u>	<u>\$ 279,060,081</u>	<u>\$ 287,045,479</u>	<u>\$ 142,302,730</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF ARCADIA	CITY OF ARCADIA	CITY OF BURBANK	CITY OF HUNTINGTON BEACH	CITY OF HUNTINGTON BEACH
Rate Plan Number:	95	96	97	99	100
Additions:					
Contributions:					
Employer	\$ 3,005,140	\$ 5,537,175	\$ 13,696,951	\$ 9,746,750	\$ 17,791,363
Plan Member	1,041,599	1,299,531	6,443,319	3,790,382	4,109,617
Net Investment Income	2,193,768	3,239,139	13,820,471	8,229,705	9,660,855
Plan to Plan Resource Movement	-	420	-	1,993	-
Total Additions	<u>6,240,507</u>	<u>10,076,265</u>	<u>33,960,741</u>	<u>21,768,830</u>	<u>31,561,835</u>
Deductions:					
Pension Benefits, Including Refunds	(6,622,897)	(10,986,006)	(37,451,291)	(23,377,473)	(30,535,200)
Administrative Expenses	(107,014)	(160,137)	(700,061)	(417,702)	(496,596)
Plan to Plan Resource Movement	(420)	(23,626)	(2)	-	-
Total Deductions	<u>(6,730,331)</u>	<u>(11,169,769)</u>	<u>(38,151,354)</u>	<u>(23,795,175)</u>	<u>(31,031,796)</u>
Net Increase (Decrease)	(489,824)	(1,093,504)	(4,190,613)	(2,026,345)	530,039
Net Position Restricted for Pension Benefits:					
Beginning of the Year	95,577,873	143,368,286	625,886,485	373,141,493	440,704,135
End of Year	<u>\$ 95,088,049</u>	<u>\$ 142,274,782</u>	<u>\$ 621,695,872</u>	<u>\$ 371,115,148</u>	<u>\$ 441,234,174</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	COUNTY OF HUMBOLDT	COUNTY OF HUMBOLDT	COUNTY OF MONO	CITY OF ONTARIO	CITY OF ONTARIO
Rate Plan Number:	103	104	105	108	109
Additions:					
Contributions:					
Employer	\$ 18,460,287	\$ 4,429,607	\$ 2,566,380	\$ 5,965,663	\$ 5,643,212
Plan Member	6,354,254	1,439,592	964,236	3,288,409	1,673,250
Net Investment Income	10,382,983	2,952,600	1,617,903	5,225,720	3,958,045
Plan to Plan Resource Movement	13,525	63,796	-	-	-
Total Additions	<u>35,211,049</u>	<u>8,885,595</u>	<u>5,148,519</u>	<u>14,479,792</u>	<u>11,274,507</u>
Deductions:					
Pension Benefits, Including Refunds	(30,797,221)	(7,976,173)	(5,030,324)	(11,779,873)	(10,326,665)
Administrative Expenses	(518,149)	(151,944)	(82,178)	(270,392)	(200,094)
Plan to Plan Resource Movement	-	-	-	(670)	-
Total Deductions	<u>(31,315,370)</u>	<u>(8,128,117)</u>	<u>(5,112,502)</u>	<u>(12,050,935)</u>	<u>(10,526,759)</u>
Net Increase (Decrease)	3,895,679	757,478	36,017	2,428,857	747,748
Net Position Restricted for Pension Benefits:					
Beginning of the Year	456,408,251	134,342,978	72,991,149	234,290,273	177,024,944
End of Year	<u>\$ 460,303,930</u>	<u>\$ 135,100,456</u>	<u>\$ 73,027,166</u>	<u>\$ 236,719,130</u>	<u>\$ 177,772,692</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF ONTARIO	CITY OF EL MONTE	CITY OF EL MONTE	CITY OF FULLERTON	LOS ANGELES COUNTY SANITATION DISTRICT NO. 2
Rate Plan Number:	110	113	114	115	118
Additions:					
Contributions:					
Employer	\$ 8,077,089	\$ 2,877,899	\$ 6,433,171	\$ 2,087,882	\$ 21,082,283
Plan Member	2,077,172	726,230	1,219,054	2,852,023	11,456,578
Net Investment Income	4,795,603	2,394,088	4,802,759	4,617,717	28,129,212
Plan to Plan Resource Movement	607	-	-	-	-
Total Additions	<u>14,950,471</u>	<u>5,998,217</u>	<u>12,454,984</u>	<u>9,557,622</u>	<u>60,668,073</u>
Deductions:					
Pension Benefits, Including Refunds	(12,128,407)	(7,759,491)	(14,149,001)	(12,931,195)	(63,161,979)
Administrative Expenses	(246,270)	(120,827)	(238,927)	(231,434)	(1,381,920)
Plan to Plan Resource Movement	-	-	-	(715)	-
Total Deductions	<u>(12,374,677)</u>	<u>(7,880,318)</u>	<u>(14,387,928)</u>	<u>(13,163,344)</u>	<u>(64,543,899)</u>
Net Increase (Decrease)	2,575,794	(1,882,101)	(1,932,944)	(3,605,722)	(3,875,826)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	216,218,743	109,240,572	214,241,338	209,182,287	1,237,211,331
End of Year	<u>\$ 218,794,537</u>	<u>\$ 107,358,471</u>	<u>\$ 212,308,394</u>	<u>\$ 205,576,565</u>	<u>\$ 1,233,335,505</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF LYNWOOD	COUNTY OF SAN BENITO	LOS ANGELES COUNTY OFFICE OF EDUCATION	CITY OF MONTEBELLO	CITY OF MONTEBELLO
Rate Plan Number:	119	121	125	126	127
Additions:					
Contributions:					
Employer	\$ 1,726,041	\$ 2,880,746	\$ 13,077,059	\$ 3,123,518	\$ 4,710,747
Plan Member	609,518	1,282,053	6,919,737	1,260,428	1,207,244
Net Investment Income	1,381,817	2,363,317	15,437,772	2,844,663	3,345,008
Plan to Plan Resource Movement	16,618	12,552	-	-	-
Total Additions	<u>3,733,994</u>	<u>6,538,668</u>	<u>35,434,568</u>	<u>7,228,609</u>	<u>9,262,999</u>
Deductions:					
Pension Benefits, Including Refunds	(3,653,075)	(6,375,115)	(41,978,502)	(7,653,087)	(10,403,035)
Administrative Expenses	(71,183)	(129,722)	(775,639)	(144,042)	(172,263)
Plan to Plan Resource Movement	-	-	-	-	-
Total Deductions	<u>(3,724,258)</u>	<u>(6,504,837)</u>	<u>(42,754,141)</u>	<u>(7,797,129)</u>	<u>(10,575,298)</u>
Net Increase (Decrease)	9,736	33,831	(7,319,573)	(568,520)	(1,312,299)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	63,198,831	104,602,440	696,535,845	128,564,923	154,449,358
End of Year	<u>\$ 63,208,567</u>	<u>\$ 104,636,271</u>	<u>\$ 689,216,272</u>	<u>\$ 127,996,403</u>	<u>\$ 153,137,059</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF MODESTO	CITY OF MODESTO	CITY OF DALY CITY	CITY OF DALY CITY	CITY OF WOODLAND
Rate Plan Number:	128	129	130	131	134
Additions:					
Contributions:					
Employer	\$ 5,632,179	\$ 10,210,101	\$ 3,732,343	\$ 4,630,110	\$ 2,668,021
Plan Member	3,061,157	2,800,626	1,959,273	1,864,456	862,922
Net Investment Income	7,093,159	8,215,387	5,074,276	4,997,920	1,643,025
Plan to Plan Resource Movement	23	211	-	493	-
Total Additions	<u>15,786,518</u>	<u>21,226,325</u>	<u>10,765,892</u>	<u>11,492,979</u>	<u>5,173,968</u>
Deductions:					
Pension Benefits, Including Refunds	(20,945,228)	(25,426,619)	(12,134,585)	(13,776,270)	(5,467,625)
Administrative Expenses	(355,544)	(414,089)	(255,288)	(249,063)	(82,991)
Plan to Plan Resource Movement	(211)	-	(493)	-	-
Total Deductions	<u>(21,300,983)</u>	<u>(25,840,708)</u>	<u>(12,390,366)</u>	<u>(14,025,333)</u>	<u>(5,550,616)</u>
Net Increase (Decrease)	(5,514,465)	(4,614,383)	(1,624,474)	(2,532,354)	(376,648)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	320,571,374	372,472,672	228,445,077	223,582,795	74,082,711
End of Year	<u>\$ 315,056,909</u>	<u>\$ 367,858,289</u>	<u>\$ 226,820,603</u>	<u>\$ 221,050,441</u>	<u>\$ 73,706,063</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF WOODLAND	COUNTY OF LASSEN	CITY OF SANTA ANA	CITY OF SANTA ANA	COUNTY OF SANTA CRUZ	COUNTY OF PLUMAS
Rate Plan Number:	135	136	138	139	140	143
Additions:						
Contributions:						
Employer	\$ 2,979,597	\$ 1,894,013	\$ 14,336,768	\$ 15,096,410	\$ 21,911,550	\$ 2,444,777
Plan Member	1,254,568	1,081,585	4,982,825	3,829,694	9,893,385	1,119,188
Net Investment Income	1,918,476	2,005,219	12,722,834	17,008,914	18,140,471	2,133,248
Plan to Plan Resource Movement	-	2,579	63	-	-	71,138
Total Additions	<u>6,152,641</u>	<u>4,983,396</u>	<u>32,042,490</u>	<u>35,935,018</u>	<u>49,945,406</u>	<u>5,768,351</u>
Deductions:						
Pension Benefits, Including Refunds	(5,635,777)	(5,324,219)	(36,302,165)	(56,211,627)	(47,269,249)	(6,291,101)
Administrative Expenses	(98,437)	(100,310)	(635,612)	(843,530)	(913,626)	(107,230)
Plan to Plan Resource Movement	-	-	-	-	(31,354)	-
Total Deductions	<u>(5,734,214)</u>	<u>(5,424,529)</u>	<u>(36,937,777)</u>	<u>(57,055,157)</u>	<u>(48,214,229)</u>	<u>(6,398,331)</u>
Net Increase (Decrease)	418,427	(441,133)	(4,895,287)	(21,120,139)	1,731,177	(629,980)
Net Position Restricted for Pension Benefits:						
Beginning of the Year	87,045,873	89,559,647	569,718,554	770,324,359	810,005,397	96,049,816
End of Year	<u>\$ 87,464,300</u>	<u>\$ 89,118,514</u>	<u>\$ 564,823,267</u>	<u>\$ 749,204,220</u>	<u>\$ 811,736,574</u>	<u>\$ 95,419,836</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	RIVERSIDE COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT	SACRAMENTO MUNICIPAL UTILITY DISTRICT	CITY OF COMPTON	CITY OF MANHATTAN BEACH	CITY OF TORRANCE
Rate Plan Number:	145	146	148	152	156
Additions:					
Contributions:					
Employer	\$ 2,917,761	\$ 22,499,118	\$ 4,214,549	\$ 1,619,438	\$ 8,666,613
Plan Member	1,276,886	14,503,037	1,160,046	986,935	4,427,144
Net Investment Income	2,659,896	35,797,074	2,875,103	1,618,145	10,203,030
Plan to Plan Resource Movement	-	-	-	-	-
Total Additions	<u>6,854,543</u>	<u>72,799,229</u>	<u>8,249,698</u>	<u>4,224,518</u>	<u>23,296,787</u>
Deductions:					
Pension Benefits, Including Refunds	(6,729,369)	(94,635,799)	(10,760,127)	(3,387,918)	(24,976,500)
Administrative Expenses	(133,244)	(1,794,845)	(144,665)	(82,036)	(512,711)
Plan to Plan Resource Movement	-	(25,097)	-	-	(1,092)
Total Deductions	<u>(6,862,613)</u>	<u>(96,455,741)</u>	<u>(10,904,792)</u>	<u>(3,469,954)</u>	<u>(25,490,303)</u>
Net Increase (Decrease)	(8,070)	(23,656,512)	(2,655,094)	754,564	(2,193,516)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	118,383,750	1,613,784,062	131,140,974	72,113,723	457,767,616
End of Year	<u>\$ 118,375,680</u>	<u>\$ 1,590,127,550</u>	<u>\$ 128,485,880</u>	<u>\$ 72,868,287</u>	<u>\$ 455,574,100</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
 Agent Multiple-Employer Defined Benefit Pension Plan
 Schedule of Changes in Fiduciary Net Position by Rate Plan
 For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF TORRANCE	CITY OF TORRANCE	COUNTY OF AMADOR	COUNTY OF MONTEREY	COUNTY OF MONTEREY
Rate Plan Number:	157	158	159	161	162
Additions:					
Contributions:					
Employer	\$ 7,929,158	\$ 13,719,737	\$ 2,697,641	\$ 32,928,100	\$ 14,143,949
Plan Member	1,582,829	2,724,183	1,104,794	19,717,939	4,623,587
Net Investment Income	4,937,127	7,263,861	2,231,915	27,501,756	8,668,988
Plan to Plan Resource Movement	13,412	1,092	-	-	483,447
Total Additions	<u>14,462,526</u>	<u>23,708,873</u>	<u>6,034,350</u>	<u>80,147,795</u>	<u>27,919,971</u>
Deductions:					
Pension Benefits, Including Refunds	(17,494,135)	(26,035,591)	(7,095,259)	(61,808,425)	(23,095,395)
Administrative Expenses	(248,172)	(361,983)	(109,595)	(1,401,752)	(444,425)
Plan to Plan Resource Movement	-	-	(859)	(483,174)	-
Total Deductions	<u>(17,742,307)</u>	<u>(26,397,574)</u>	<u>(7,205,713)</u>	<u>(63,693,351)</u>	<u>(23,539,820)</u>
Net Increase (Decrease)	(3,279,781)	(2,688,701)	(1,171,363)	16,454,444	4,380,151
Net Position Restricted for Pension Benefits:					
Beginning of the Year	223,806,718	324,327,980	98,473,845	1,228,232,228	390,952,605
End of Year	<u>\$ 220,526,937</u>	<u>\$ 321,639,279</u>	<u>\$ 97,302,482</u>	<u>\$ 1,244,686,672</u>	<u>\$ 395,332,756</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF HAWTHORNE	COUNTY OF GLENN	CITY OF LA MESA	CITY OF NATIONAL CITY	CITY OF POMONA
Rate Plan Number:	163	165	169	172	175
Additions:					
Contributions:					
Employer	\$ 2,628,947	\$ 3,242,979	\$ 2,233,832	\$ 2,056,706	\$ 3,747,091
Plan Member	1,100,494	1,573,748	699,783	895,912	1,622,551
Net Investment Income	3,019,296	2,390,123	1,548,307	1,859,184	4,578,527
Plan to Plan Resource Movement	257,121	-	149	-	-
Total Additions	<u>7,005,858</u>	<u>7,206,850</u>	<u>4,482,071</u>	<u>4,811,802</u>	<u>9,948,169</u>
Deductions:					
Pension Benefits, Including Refunds	(8,707,272)	(7,679,692)	(4,592,998)	(4,995,308)	(13,367,634)
Administrative Expenses	(154,341)	(119,448)	(78,335)	(94,900)	(235,754)
Plan to Plan Resource Movement	(293,729)	(666)	(149)	-	(521)
Total Deductions	<u>(9,155,342)</u>	<u>(7,799,806)</u>	<u>(4,671,482)</u>	<u>(5,090,208)</u>	<u>(13,603,909)</u>
Net Increase (Decrease)	(2,149,484)	(592,956)	(189,411)	(278,406)	(3,655,740)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	138,907,456	106,745,883	69,795,150	84,752,982	207,955,904
End of Year	<u>\$ 136,757,972</u>	<u>\$ 106,152,927</u>	<u>\$ 69,605,739</u>	<u>\$ 84,474,576</u>	<u>\$ 204,300,164</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF POMONA	CITY OF SAN BUENAVENTURA	CITY OF SAN BUENAVENTURA	CITY OF SANTA BARBARA	CITY OF SANTA BARBARA
Rate Plan Number:	176	179	180	181	183
Additions:					
Contributions:					
Employer	\$ 6,367,577	\$ 3,885,447	\$ 8,219,991	\$ 13,162,072	\$ 5,729,090
Plan Member	1,554,103	2,027,765	2,779,297	4,833,301	1,462,941
Net Investment Income	5,342,317	4,481,034	4,856,627	8,218,938	3,780,559
Plan to Plan Resource Movement	521	-	-	-	-
Total Additions	<u>13,264,518</u>	<u>10,394,246</u>	<u>15,855,915</u>	<u>26,214,311</u>	<u>10,972,590</u>
Deductions:					
Pension Benefits, Including Refunds	(18,221,480)	(11,131,911)	(17,241,170)	(21,493,097)	(10,608,382)
Administrative Expenses	(271,705)	(224,074)	(244,503)	(435,768)	(190,659)
Plan to Plan Resource Movement	-	-	-	(1,157)	(3,426)
Total Deductions	<u>(18,493,185)</u>	<u>(11,355,985)</u>	<u>(17,485,673)</u>	<u>(21,930,022)</u>	<u>(10,802,467)</u>
Net Increase (Decrease)	(5,228,667)	(961,739)	(1,629,758)	4,284,289	170,123
Net Position Restricted for Pension Benefits:					
Beginning of the Year	246,645,283	200,122,509	218,888,916	366,596,919	169,235,324
End of Year	<u>\$ 241,416,616</u>	<u>\$ 199,160,770</u>	<u>\$ 217,259,158</u>	<u>\$ 370,881,208</u>	<u>\$ 169,405,447</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF CHULA VISTA	CITY OF CHULA VISTA	CITY OF SANTA CRUZ	CITY OF TRACY	CITY OF GARDENA
Rate Plan Number:	184	185	186	189	191
Additions:					
Contributions:					
Employer	\$ 11,577,077	\$ 9,860,833	\$ 6,695,192	\$ 2,793,345	\$ 2,016,919
Plan Member	3,679,748	3,230,989	2,877,108	1,346,337	1,242,246
Net Investment Income	7,195,063	6,999,744	6,037,805	2,132,844	2,536,011
Plan to Plan Resource Movement	5,268	-	-	8,501	-
Total Additions	<u>22,457,156</u>	<u>20,091,566</u>	<u>15,610,105</u>	<u>6,281,027</u>	<u>5,795,176</u>
Deductions:					
Pension Benefits, Including Refunds	(19,539,334)	(17,767,853)	(13,392,860)	(4,804,925)	(6,931,772)
Administrative Expenses	(368,694)	(359,830)	(302,581)	(109,805)	(128,654)
Plan to Plan Resource Movement	-	-	(183,350)	-	-
Total Deductions	<u>(19,908,028)</u>	<u>(18,127,683)</u>	<u>(13,878,791)</u>	<u>(4,914,730)</u>	<u>(7,060,426)</u>
Net Increase (Decrease)	2,549,128	1,963,883	1,731,314	1,366,297	(1,265,250)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	324,816,329	317,831,441	266,847,770	96,098,344	115,562,209
End of Year	<u>\$ 327,365,457</u>	<u>\$ 319,795,324</u>	<u>\$ 268,579,084</u>	<u>\$ 97,464,641</u>	<u>\$ 114,296,959</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	COUNTY OF SISKIYOU	COUNTY OF SISKIYOU	CITY OF VERNON	CITY OF VERNON	CITY OF MENLO PARK	CITY OF HANFORD
Rate Plan Number:	193	194	195	196	198	200
Additions:						
Contributions:						
Employer	\$ 4,123,125	\$ 1,474,826	\$ 2,340,002	\$ 4,147,441	\$ 2,607,401	\$ 2,837,484
Plan Member	1,712,786	582,501	1,054,425	1,167,329	1,080,371	712,929
Net Investment Income	3,603,472	1,497,440	2,337,855	3,525,240	1,934,950	1,494,372
Plan to Plan Resource Movement	-	-	18	24	-	-
Total Additions	<u>9,439,383</u>	<u>3,554,767</u>	<u>5,732,300</u>	<u>8,840,034</u>	<u>5,622,722</u>	<u>5,044,785</u>
Deductions:						
Pension Benefits, Including Refunds	(11,359,175)	(3,722,316)	(5,680,625)	(9,470,058)	(4,582,081)	(3,783,672)
Administrative Expenses	(180,686)	(74,597)	(124,051)	(191,323)	(97,826)	(76,907)
Plan to Plan Resource Movement	-	-	-	-	-	-
Total Deductions	<u>(11,539,861)</u>	<u>(3,796,913)</u>	<u>(5,804,676)</u>	<u>(9,661,381)</u>	<u>(4,679,907)</u>	<u>(3,860,579)</u>
Net Increase (Decrease)	(2,100,478)	(242,146)	(72,376)	(821,347)	942,815	1,184,206
Net Position Restricted for Pension Benefits:						
Beginning of the Year	161,601,751	66,510,500	110,336,624	164,125,062	85,979,934	67,147,436
End of Year	<u>\$ 159,501,273</u>	<u>\$ 66,268,354</u>	<u>\$ 110,264,248</u>	<u>\$ 163,303,715</u>	<u>\$ 86,922,749</u>	<u>\$ 68,331,642</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
 Agent Multiple-Employer Defined Benefit Pension Plan
 Schedule of Changes in Fiduciary Net Position by Rate Plan
 For the Fiscal Year Ended June 30, 2015

Employer Name:	COUNTY OF NAPA	COUNTY OF SHASTA	COUNTY OF SHASTA	COUNTY OF PLACER	COUNTY OF PLACER
Rate Plan Number:	202	204	205	206	207
Additions:					
Contributions:					
Employer	\$ 15,505,424	\$ 11,422,473	\$ 5,584,150	\$ 30,275,018	\$ 12,034,157
Plan Member	7,508,848	5,513,040	1,357,254	10,943,233	3,592,248
Net Investment Income	11,588,423	10,154,608	3,427,674	16,985,629	5,391,289
Plan to Plan Resource Movement	13,635	-	18,160	1,713	-
Total Additions	<u>34,616,330</u>	<u>27,090,121</u>	<u>10,387,238</u>	<u>58,205,593</u>	<u>21,017,694</u>
Deductions:					
Pension Benefits, Including Refunds	(29,458,675)	(28,952,242)	(11,127,454)	(51,388,122)	(14,351,887)
Administrative Expenses	(583,332)	(548,552)	(170,257)	(856,430)	(278,371)
Plan to Plan Resource Movement	-	(61,662)	-	(161)	(1,180)
Total Deductions	<u>(30,042,007)</u>	<u>(29,562,456)</u>	<u>(11,297,711)</u>	<u>(52,244,713)</u>	<u>(14,631,438)</u>
Net Increase (Decrease)	4,574,323	(2,472,335)	(910,473)	5,960,880	6,386,256
Net Position Restricted for Pension Benefits:					
Beginning of the Year	515,428,983	448,264,781	152,160,586	754,602,203	240,726,269
End of Year	<u>\$ 520,003,306</u>	<u>\$ 445,792,446</u>	<u>\$ 151,250,113</u>	<u>\$ 760,563,083</u>	<u>\$ 247,112,525</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF COVINA	CITY OF AZUSA	CITY OF BREA	CITY OF BREA	CITY OF CORONADO	CITY OF MOUNTAIN VIEW
Rate Plan Number:	208	211	213	214	215	217
Additions:						
Contributions:						
Employer	\$ 1,599,026	\$ 1,979,679	\$ 2,132,083	\$ 3,591,767	\$ 1,861,146	\$ 8,673,290
Plan Member	781,509	1,032,337	1,087,960	1,084,089	868,025	3,148,255
Net Investment Income	1,328,802	2,198,170	2,130,804	3,517,885	1,605,975	5,709,125
Plan to Plan Resource Movement	9,481	7	-	-	-	-
Total Additions	<u>3,718,818</u>	<u>5,210,193</u>	<u>5,350,847</u>	<u>8,193,741</u>	<u>4,335,146</u>	<u>17,530,670</u>
Deductions:						
Pension Benefits, Including Refunds	(4,028,301)	(4,975,226)	(5,086,167)	(10,585,623)	(3,335,867)	(14,861,425)
Administrative Expenses	(66,232)	(112,413)	(106,071)	(175,877)	(81,196)	(287,831)
Plan to Plan Resource Movement	-	(152)	-	-	(84)	-
Total Deductions	<u>(4,094,533)</u>	<u>(5,087,791)</u>	<u>(5,192,238)</u>	<u>(10,761,500)</u>	<u>(3,417,147)</u>	<u>(15,149,256)</u>
Net Increase (Decrease)	(375,715)	122,402	158,609	(2,567,759)	917,999	2,381,414
Net Position Restricted for Pension Benefits:						
Beginning of the Year	59,267,893	99,757,961	94,117,568	158,871,065	71,184,912	253,338,274
End of Year	<u>\$ 58,892,178</u>	<u>\$ 99,880,363</u>	<u>\$ 94,276,177</u>	<u>\$ 156,303,306</u>	<u>\$ 72,102,911</u>	<u>\$ 255,719,688</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF MOUNTAIN VIEW	CITY OF SOUTH GATE	CITY OF REDONDO BEACH	CITY OF REDONDO BEACH	CITY OF WATSONVILLE
Rate Plan Number:	218	219	221	222	223
Additions:					
Contributions:					
Employer	\$ 8,138,969	\$ 1,901,745	\$ 2,783,258	\$ 6,493,477	\$ 1,881,144
Plan Member	2,656,153	1,028,703	1,282,878	1,397,696	1,064,148
Net Investment Income	4,852,313	2,339,331	3,161,166	5,030,898	2,081,010
Plan to Plan Resource Movement	31,458	5,030	2,745	-	-
Total Additions	<u>15,678,893</u>	<u>5,274,809</u>	<u>7,230,047</u>	<u>12,922,071</u>	<u>5,026,302</u>
Deductions:					
Pension Benefits, Including Refunds	(13,721,425)	(5,359,664)	(8,784,656)	(17,197,394)	(4,874,482)
Administrative Expenses	(245,959)	(119,755)	(158,176)	(251,348)	(105,873)
Plan to Plan Resource Movement	-	(159)	-	(2,745)	-
Total Deductions	<u>(13,967,384)</u>	<u>(5,479,578)</u>	<u>(8,942,832)</u>	<u>(17,451,487)</u>	<u>(4,980,355)</u>
Net Increase (Decrease)	1,711,509	(204,769)	(1,712,785)	(4,529,416)	45,947
Net Position Restricted for Pension Benefits:					
Beginning of the Year	216,804,459	106,485,655	141,485,964	227,861,511	93,971,805
End of Year	<u>\$ 218,515,968</u>	<u>\$ 106,280,886</u>	<u>\$ 139,773,179</u>	<u>\$ 223,332,095</u>	<u>\$ 94,017,752</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF CALEXICO	SAN DIEGO COUNTY OFFICE OF EDUCATION	COUNTY OF COLUSA	COUNTY OF MADERA	COUNTY OF MADERA
Rate Plan Number:	226	228	232	234	235
Additions:					
Contributions:					
Employer	\$ 389,771	\$ 6,237,980	\$ 3,526,565	\$ 10,786,613	\$ 3,656,075
Plan Member	375,171	2,825,330	1,193,081	3,934,009	1,352,807
Net Investment Income	807,277	4,873,114	1,928,552	5,567,241	1,656,921
Plan to Plan Resource Movement	-	-	-	-	7,463
Total Additions	<u>1,572,219</u>	<u>13,936,424</u>	<u>6,648,198</u>	<u>20,287,863</u>	<u>6,673,266</u>
Deductions:					
Pension Benefits, Including Refunds	(1,654,333)	(10,083,980)	(5,723,718)	(17,367,548)	(4,659,227)
Administrative Expenses	(40,762)	(244,919)	(97,562)	(282,061)	(86,468)
Plan to Plan Resource Movement	-	-	-	(1,832)	-
Total Deductions	<u>(1,695,095)</u>	<u>(10,328,899)</u>	<u>(5,821,280)</u>	<u>(17,651,441)</u>	<u>(4,745,695)</u>
Net Increase (Decrease)	(122,876)	3,607,525	826,918	2,636,422	1,927,571
Net Position Restricted for Pension Benefits:					
Beginning of the Year	36,319,001	214,015,567	85,846,733	248,014,186	74,946,148
End of Year	<u>\$ 36,196,125</u>	<u>\$ 217,623,092</u>	<u>\$ 86,673,651</u>	<u>\$ 250,650,608</u>	<u>\$ 76,873,719</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF PETALUMA	CITY OF PETALUMA	COUNTY OF KINGS	COUNTY OF KINGS	CITY OF ANTIOCH
Rate Plan Number:	236	237	238	239	246
Additions:					
Contributions:					
Employer	\$ 1,990,787	\$ 4,384,155	\$ 5,832,440	\$ 3,956,635	\$ 3,289,258
Plan Member	889,286	1,037,804	3,541,062	2,075,488	1,003,111
Net Investment Income	1,767,480	2,505,961	5,813,758	3,847,764	2,445,136
Plan to Plan Resource Movement	-	61,599	1,083	-	387
Total Additions	<u>4,647,553</u>	<u>7,989,519</u>	<u>15,188,343</u>	<u>9,879,887</u>	<u>6,737,892</u>
Deductions:					
Pension Benefits, Including Refunds	(4,871,008)	(8,276,688)	(14,723,296)	(8,912,802)	(7,404,373)
Administrative Expenses	(89,077)	(130,196)	(292,183)	(196,410)	(123,280)
Plan to Plan Resource Movement	-	-	-	-	-
Total Deductions	<u>(4,960,085)</u>	<u>(8,406,884)</u>	<u>(15,015,479)</u>	<u>(9,109,212)</u>	<u>(7,527,653)</u>
Net Increase (Decrease)	(312,532)	(417,365)	172,864	770,675	(789,761)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	79,425,237	116,108,714	259,446,155	173,834,423	110,321,647
End of Year	<u>\$ 79,112,705</u>	<u>\$ 115,691,349</u>	<u>\$ 259,619,019</u>	<u>\$ 174,605,098</u>	<u>\$ 109,531,886</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF MONROVIA	CITY OF ANAHEIM	CITY OF ANAHEIM	CITY OF HAYWARD	CITY OF HAYWARD
Rate Plan Number:	252	257	258	259	260
Additions:					
Contributions:					
Employer	\$ 2,632,131	\$ 25,374,730	\$ 14,662,527	\$ 8,397,492	\$ 4,969,514
Plan Member	924,253	8,877,348	4,192,364	3,176,410	2,383,255
Net Investment Income	1,585,632	20,080,838	10,967,250	6,280,326	3,918,638
Plan to Plan Resource Movement	-	-	5,290	2,005	-
Total Additions	<u>5,142,016</u>	<u>54,332,916</u>	<u>29,827,431</u>	<u>17,856,233</u>	<u>11,271,407</u>
Deductions:					
Pension Benefits, Including Refunds	(5,356,958)	(57,157,950)	(30,517,310)	(21,117,520)	(13,394,096)
Administrative Expenses	(79,174)	(1,011,181)	(561,743)	(311,784)	(193,743)
Plan to Plan Resource Movement	-	(5,302)	-	-	-
Total Deductions	<u>(5,436,132)</u>	<u>(58,174,433)</u>	<u>(31,079,053)</u>	<u>(21,429,304)</u>	<u>(13,587,839)</u>
Net Increase (Decrease)	(294,116)	(3,841,517)	(1,251,622)	(3,573,071)	(2,316,432)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	70,659,101	902,233,800	500,263,854	280,606,639	174,468,128
End of Year	<u>\$ 70,364,985</u>	<u>\$ 898,392,283</u>	<u>\$ 499,012,232</u>	<u>\$ 277,033,568</u>	<u>\$ 172,151,696</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF HAYWARD	CITY OF NAPA	CITY OF NAPA	SAN DIEGO COUNTY WATER AUTHORITY	CITY OF SALINAS
Rate Plan Number:	261	264	265	268	269
Additions:					
Contributions:					
Employer	\$ 7,594,532	\$ 5,512,619	\$ 5,843,451	\$ 5,766,812	\$ 2,037,528
Plan Member	3,296,967	1,795,051	1,676,253	2,079,503	987,786
Net Investment Income	4,819,953	3,179,657	3,233,620	3,400,388	1,500,374
Plan to Plan Resource Movement	-	-	-	-	-
Total Additions	<u>15,711,452</u>	<u>10,487,327</u>	<u>10,753,324</u>	<u>11,246,703</u>	<u>4,525,688</u>
Deductions:					
Pension Benefits, Including Refunds	(16,782,337)	(10,421,830)	(10,332,611)	(6,923,795)	(2,803,130)
Administrative Expenses	(241,860)	(159,717)	(163,039)	(167,895)	(77,059)
Plan to Plan Resource Movement	-	-	-	-	-
Total Deductions	<u>(17,024,197)</u>	<u>(10,581,547)</u>	<u>(10,495,650)</u>	<u>(7,091,690)</u>	<u>(2,880,189)</u>
Net Increase (Decrease)	(1,312,745)	(94,220)	257,674	4,155,013	1,645,499
Net Position Restricted for Pension Benefits:					
Beginning of the Year	216,215,691	141,965,198	144,623,779	144,991,278	66,869,485
End of Year	<u>\$ 214,902,946</u>	<u>\$ 141,870,978</u>	<u>\$ 144,881,453</u>	<u>\$ 149,146,291</u>	<u>\$ 68,514,984</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF SALINAS	CITY OF SUNNYVALE	CITY OF SUNNYVALE	CITY OF OXNARD	CITY OF OXNARD
Rate Plan Number:	271	274	275	278	280
Additions:					
Contributions:					
Employer	\$ 5,540,793	\$ 13,259,494	\$ 11,312,835	\$ 7,237,123	\$ 9,907,130
Plan Member	1,350,215	4,498,949	3,970,443	3,701,641	2,531,717
Net Investment Income	3,733,736	8,380,086	7,812,497	7,288,473	5,184,911
Plan to Plan Resource Movement	-	-	288	216,371	-
Total Additions	<u>10,624,744</u>	<u>26,138,529</u>	<u>23,096,063</u>	<u>18,443,608</u>	<u>17,623,758</u>
Deductions:					
Pension Benefits, Including Refunds	(11,383,179)	(23,753,936)	(24,211,372)	(17,440,515)	(13,568,340)
Administrative Expenses	(190,690)	(419,766)	(396,404)	(445,021)	(268,264)
Plan to Plan Resource Movement	-	(288)	(86)	-	-
Total Deductions	<u>(11,573,869)</u>	<u>(24,173,990)</u>	<u>(24,607,862)</u>	<u>(17,885,536)</u>	<u>(13,836,604)</u>
Net Increase (Decrease)	(949,125)	1,964,539	(1,511,799)	558,072	3,787,154
Net Position Restricted for Pension Benefits:					
Beginning of the Year	170,366,924	371,009,863	353,926,821	318,590,585	234,533,148
End of Year	<u>\$ 169,417,799</u>	<u>\$ 372,974,402</u>	<u>\$ 352,415,022</u>	<u>\$ 319,148,657</u>	<u>\$ 238,320,302</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF LIVERMORE	CITY OF SAN LUIS OBISPO	CITY OF MONTEREY	CITY OF MONTEREY PARK	CITY OF MONTEREY PARK
Rate Plan Number:	282	286	291	293	294
Additions:					
Contributions:					
Employer	\$ 5,509,909	\$ 5,027,356	\$ 4,769,858	\$ 2,466,015	\$ 3,220,567
Plan Member	1,995,106	1,509,834	2,526,691	940,132	1,046,298
Net Investment Income	3,984,421	2,673,658	3,485,611	1,884,022	3,055,678
Plan to Plan Resource Movement	-	-	2,202	-	-
Total Additions	<u>11,489,436</u>	<u>9,210,848</u>	<u>10,784,362</u>	<u>5,290,169</u>	<u>7,322,543</u>
Deductions:					
Pension Benefits, Including Refunds	(10,512,026)	(8,808,668)	(9,807,581)	(4,383,242)	(8,086,742)
Administrative Expenses	(201,584)	(133,042)	(174,586)	(94,230)	(156,097)
Plan to Plan Resource Movement	-	-	(216)	-	-
Total Deductions	<u>(10,713,610)</u>	<u>(8,941,710)</u>	<u>(9,982,383)</u>	<u>(4,477,472)</u>	<u>(8,242,839)</u>
Net Increase (Decrease)	775,826	269,138	801,979	812,697	(920,296)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	178,303,385	117,943,432	154,292,818	82,961,714	139,612,688
End of Year	<u>\$ 179,079,211</u>	<u>\$ 118,212,570</u>	<u>\$ 155,094,797</u>	<u>\$ 83,774,411</u>	<u>\$ 138,692,392</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	SANTA CLARA COUNTY CENTRAL FIRE PROTECTION DISTRICT	CITY OF PLEASANTON	CITY OF PLEASANTON	CITY OF EL CENTRO	CITY OF REDDING
Rate Plan Number:	296	297	298	300	302
Additions:					
Contributions:					
Employer	\$ 11,069,715	\$ 12,476,826	\$ 4,930,309	\$ 831,706	\$ 7,771,417
Plan Member	2,985,876	1,936,756	1,221,551	590,047	2,892,519
Net Investment Income	8,111,497	3,697,902	2,855,433	1,245,307	6,167,182
Plan to Plan Resource Movement	-	47	-	-	20,221
Total Additions	<u>22,167,088</u>	<u>18,111,531</u>	<u>9,007,293</u>	<u>2,667,060</u>	<u>16,851,339</u>
Deductions:					
Pension Benefits, Including Refunds	(24,442,298)	(10,532,759)	(9,722,438)	(2,883,346)	(18,361,188)
Administrative Expenses	(412,082)	(185,592)	(146,155)	(64,065)	(307,950)
Plan to Plan Resource Movement	(3,277)	-	(285)	-	-
Total Deductions	<u>(24,857,657)</u>	<u>(10,718,351)</u>	<u>(9,868,878)</u>	<u>(2,947,411)</u>	<u>(18,669,138)</u>
Net Increase (Decrease)	(2,690,569)	7,393,180	(861,585)	(280,351)	(1,817,799)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	368,811,083	157,482,372	130,731,127	57,210,461	275,219,898
End of Year	<u>\$ 366,120,514</u>	<u>\$ 164,875,552</u>	<u>\$ 129,869,542</u>	<u>\$ 56,930,110</u>	<u>\$ 273,402,099</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF REDDING	CITY OF RICHMOND	CITY OF RICHMOND	CITY OF FONTANA	CITY OF FONTANA
Rate Plan Number:	303	304	305	306	307
Additions:					
Contributions:					
Employer	\$ 7,466,754	\$ 7,189,716	\$ 10,652,641	\$ 3,868,104	\$ 6,756,772
Plan Member	1,570,702	3,141,566	3,797,568	2,068,784	2,177,121
Net Investment Income	3,715,343	7,502,957	9,408,185	2,781,663	2,956,715
Plan to Plan Resource Movement	193,399	-	3,476	-	-
Total Additions	<u>12,946,198</u>	<u>17,834,239</u>	<u>23,861,870</u>	<u>8,718,551</u>	<u>11,890,608</u>
Deductions:					
Pension Benefits, Including Refunds	(12,355,104)	(23,302,793)	(28,747,509)	(5,914,227)	(8,043,005)
Administrative Expenses	(191,505)	(379,925)	(477,249)	(142,590)	(153,538)
Plan to Plan Resource Movement	-	(6,885)	-	-	-
Total Deductions	<u>(12,546,609)</u>	<u>(23,689,603)</u>	<u>(29,224,758)</u>	<u>(6,056,817)</u>	<u>(8,196,543)</u>
Net Increase (Decrease)	399,589	(5,855,364)	(5,362,888)	2,661,734	3,694,065
Net Position Restricted for Pension Benefits:					
Beginning of the Year	169,922,154	343,397,538	429,405,681	124,076,391	132,722,823
End of Year	<u>\$ 170,321,743</u>	<u>\$ 337,542,174</u>	<u>\$ 424,042,793</u>	<u>\$ 126,738,125</u>	<u>\$ 136,416,888</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF OCEANSIDE	CITY OF OCEANSIDE	CITY OF LAKEWOOD	CITY OF CARLSBAD	CITY OF CARLSBAD
Rate Plan Number:	309	310	313	316	317
Additions:					
Contributions:					
Employer	\$ 7,450,463	\$ 9,726,446	\$ 1,871,751	\$ 8,434,882	\$ 6,491,856
Plan Member	2,960,993	2,946,540	939,852	2,703,715	1,726,786
Net Investment Income	6,337,368	7,570,595	2,111,031	5,362,753	4,107,303
Plan to Plan Resource Movement	-	255	-	-	-
Total Additions	<u>16,748,824</u>	<u>20,243,836</u>	<u>4,922,634</u>	<u>16,501,350</u>	<u>12,325,945</u>
Deductions:					
Pension Benefits, Including Refunds	(17,174,367)	(19,887,274)	(4,981,710)	(12,791,734)	(11,264,768)
Administrative Expenses	(327,880)	(385,706)	(105,557)	(273,289)	(210,908)
Plan to Plan Resource Movement	(255)	-	-	(298,989)	-
Total Deductions	<u>(17,502,502)</u>	<u>(20,272,980)</u>	<u>(5,087,267)</u>	<u>(13,364,012)</u>	<u>(11,475,676)</u>
Net Increase (Decrease)	(753,678)	(29,144)	(164,633)	3,137,338	850,269
Net Position Restricted for Pension Benefits:					
Beginning of the Year	284,657,919	342,728,005	93,854,960	239,310,295	186,479,563
End of Year	<u>\$ 283,904,241</u>	<u>\$ 342,698,861</u>	<u>\$ 93,690,327</u>	<u>\$ 242,447,633</u>	<u>\$ 187,329,832</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF GLENDDORA	CITY OF CLAREMONT	COUNTY OF TUOLUMNE	COUNTY OF MODOC	CITY OF ALAMEDA	CITY OF ALAMEDA
Rate Plan Number:	318	327	329	333	338	339
Additions:						
Contributions:						
Employer	\$ 1,519,204	\$ 2,597,506	\$ 3,377,109	\$ 1,138,579	\$ 3,713,053	\$ 9,071,332
Plan Member	797,313	659,410	2,885,620	539,851	2,094,770	2,920,035
Net Investment Income	1,612,177	1,359,208	4,168,786	1,313,686	4,478,705	5,399,063
Plan to Plan Resource Movement	-	-	41,716	-	-	-
Total Additions	<u>3,928,694</u>	<u>4,616,124</u>	<u>10,473,231</u>	<u>2,992,116</u>	<u>10,286,528</u>	<u>17,390,430</u>
Deductions:						
Pension Benefits, Including Refunds	(4,377,625)	(4,260,202)	(13,096,561)	(4,136,863)	(12,934,210)	(19,108,175)
Administrative Expenses	(102,993)	(69,206)	(208,182)	(65,083)	(222,927)	(272,101)
Plan to Plan Resource Movement	-	-	(41,716)	-	(2,433,966)	-
Total Deductions	<u>(4,480,618)</u>	<u>(4,329,408)</u>	<u>(13,346,459)</u>	<u>(4,201,946)</u>	<u>(15,591,103)</u>	<u>(19,380,276)</u>
Net Increase (Decrease)	(551,924)	286,716	(2,873,228)	(1,209,830)	(5,304,575)	(1,989,846)
Net Position Restricted for Pension Benefits:						
Beginning of the Year	71,128,994	61,206,314	187,126,097	59,035,578	200,929,491	243,768,906
End of Year	<u>\$ 70,577,070</u>	<u>\$ 61,493,030</u>	<u>\$ 184,252,869</u>	<u>\$ 57,825,748</u>	<u>\$ 195,624,916</u>	<u>\$ 241,779,060</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF PALM SPRINGS	CITY OF INDIO	COUNTY OF LAKE	COUNTY OF LAKE	CITY OF MERCED
Rate Plan Number:	340	343	345	346	349
Additions:					
Contributions:					
Employer	\$ 4,332,593	\$ 2,446,688	\$ 5,602,634	\$ 1,588,960	\$ 2,585,409
Plan Member	1,635,767	940,052	2,253,006	789,111	1,311,170
Net Investment Income	3,336,785	1,211,467	3,806,888	1,432,812	2,146,211
Plan to Plan Resource Movement	123	-	3,109	-	-
Total Additions	<u>9,305,268</u>	<u>4,598,207</u>	<u>11,665,637</u>	<u>3,810,883</u>	<u>6,042,790</u>
Deductions:					
Pension Benefits, Including Refunds	(10,023,409)	(3,385,987)	(10,251,258)	(4,109,384)	(5,438,406)
Administrative Expenses	(167,262)	(69,194)	(191,521)	(72,138)	(106,839)
Plan to Plan Resource Movement	-	(123)	-	-	-
Total Deductions	<u>(10,190,671)</u>	<u>(3,455,304)</u>	<u>(10,442,779)</u>	<u>(4,181,522)</u>	<u>(5,545,245)</u>
Net Increase (Decrease)	(885,403)	1,142,903	1,222,858	(370,639)	497,545
Net Position Restricted for Pension Benefits:					
Beginning of the Year	149,471,548	54,018,052	169,054,064	64,468,556	94,448,164
End of Year	<u>\$ 148,586,145</u>	<u>\$ 55,160,955</u>	<u>\$ 170,276,922</u>	<u>\$ 64,097,917</u>	<u>\$ 94,945,709</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF MERCED	LOS ANGELES UNIFIED SCHOOL DISTRICT	MARIN MUNICIPAL WATER DISTRICT	ALAMEDA COUNTY WATER DISTRICT	CITY OF DOWNEY
Rate Plan Number:	350	351	355	358	359
Additions:					
Contributions:					
Employer	\$ 2,907,155	\$ 9,347,353	\$ 5,315,722	\$ 6,022,676	\$ 3,347,452
Plan Member	1,068,553	2,825,123	1,835,179	1,955,447	1,307,614
Net Investment Income	2,345,445	5,469,677	3,338,983	3,484,533	2,833,249
Plan to Plan Resource Movement	-	1,012	-	-	9,405
Total Additions	<u>6,321,153</u>	<u>17,643,165</u>	<u>10,489,884</u>	<u>11,462,656</u>	<u>7,497,720</u>
Deductions:					
Pension Benefits, Including Refunds	(5,795,426)	(12,852,678)	(10,335,415)	(9,527,262)	(8,927,250)
Administrative Expenses	(118,777)	(285,364)	(166,443)	(175,744)	(141,638)
Plan to Plan Resource Movement	-	-	-	-	(191)
Total Deductions	<u>(5,914,203)</u>	<u>(13,138,042)</u>	<u>(10,501,858)</u>	<u>(9,703,006)</u>	<u>(9,069,079)</u>
Net Increase (Decrease)	406,950	4,505,123	(11,974)	1,759,650	(1,571,359)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	105,140,704	248,959,575	147,876,441	154,413,512	127,615,455
End of Year	<u>\$ 105,547,654</u>	<u>\$ 253,464,698</u>	<u>\$ 147,864,467</u>	<u>\$ 156,173,162</u>	<u>\$ 126,044,096</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF DOWNEY	CITY OF FREMONT	CITY OF FREMONT	COUNTY OF SUTTER	COUNTY OF SUTTER
Rate Plan Number:	360	361	362	366	367
Additions:					
Contributions:					
Employer	\$ 6,725,190	\$ 10,615,278	\$ 15,067,536	\$ 9,078,479	\$ 3,205,510
Plan Member	1,919,372	3,603,542	4,310,001	3,477,995	1,004,398
Net Investment Income	5,473,733	7,088,363	8,918,712	5,695,389	1,803,727
Plan to Plan Resource Movement	191	11,897	-	-	-
Total Additions	<u>14,118,486</u>	<u>21,319,080</u>	<u>28,296,249</u>	<u>18,251,863</u>	<u>6,013,635</u>
Deductions:					
Pension Benefits, Including Refunds	(16,721,908)	(18,958,553)	(28,384,236)	(15,111,771)	(4,578,828)
Administrative Expenses	(279,890)	(362,448)	(449,881)	(292,127)	(92,691)
Plan to Plan Resource Movement	-	-	-	-	-
Total Deductions	<u>(17,001,798)</u>	<u>(19,321,001)</u>	<u>(28,834,117)</u>	<u>(15,403,898)</u>	<u>(4,671,519)</u>
Net Increase (Decrease)	(2,883,312)	1,998,079	(537,868)	2,847,965	1,342,116
Net Position Restricted for Pension Benefits:					
Beginning of the Year	251,597,545	319,896,912	400,281,042	252,401,340	81,049,116
End of Year	<u>\$ 248,714,233</u>	<u>\$ 321,894,991</u>	<u>\$ 399,743,174</u>	<u>\$ 255,249,305</u>	<u>\$ 82,391,232</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF FAIRFIELD	CITY OF FAIRFIELD	CITY OF ORANGE	CITY OF ORANGE	COACHELLA VALLEY WATER DISTRICT
Rate Plan Number:	372	373	374	375	378
Additions:					
Contributions:					
Employer	\$ 4,147,940	\$ 5,065,553	\$ 5,766,794	\$ 9,399,040	\$ 8,196,637
Plan Member	2,436,113	2,261,518	2,104,640	2,736,436	2,956,640
Net Investment Income	4,786,267	4,216,523	5,258,065	7,317,525	5,096,742
Plan to Plan Resource Movement	-	-	-	-	47
Total Additions	<u>11,370,320</u>	<u>11,543,594</u>	<u>13,129,499</u>	<u>19,453,001</u>	<u>16,250,066</u>
Deductions:					
Pension Benefits, Including Refunds	(12,209,765)	(11,504,270)	(14,720,766)	(21,218,801)	(15,426,247)
Administrative Expenses	(237,179)	(215,363)	(275,402)	(374,304)	(258,450)
Plan to Plan Resource Movement	-	-	(4,435)	-	-
Total Deductions	<u>(12,446,944)</u>	<u>(11,719,633)</u>	<u>(15,000,603)</u>	<u>(21,593,105)</u>	<u>(15,684,697)</u>
Net Increase (Decrease)	(1,076,624)	(176,039)	(1,871,104)	(2,140,104)	565,369
Net Position Restricted for Pension Benefits:					
Beginning of the Year	211,701,105	191,522,740	234,314,017	334,723,624	229,021,073
End of Year	<u>\$ 210,624,481</u>	<u>\$ 191,346,701</u>	<u>\$ 232,442,913</u>	<u>\$ 332,583,520</u>	<u>\$ 229,586,442</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF RIALTO	CITY OF RIALTO	CITY OF ESCONDIDO	CITY OF ESCONDIDO	CITY OF SANTA ROSA
Rate Plan Number:	379	380	385	386	387
Additions:					
Contributions:					
Employer	\$ 2,257,385	\$ 6,116,568	\$ 8,956,819	\$ 9,066,062	\$ 11,011,710
Plan Member	832,232	2,679,821	2,702,395	2,322,205	4,930,554
Net Investment Income	1,827,857	3,784,586	5,794,332	5,455,063	10,860,571
Plan to Plan Resource Movement	1,212	129	-	-	101,654
Total Additions	<u>4,918,686</u>	<u>12,581,104</u>	<u>17,453,546</u>	<u>16,843,330</u>	<u>26,904,489</u>
Deductions:					
Pension Benefits, Including Refunds	(5,329,662)	(9,966,419)	(15,747,072)	(14,245,718)	(26,488,757)
Administrative Expenses	(93,780)	(194,077)	(288,739)	(280,190)	(547,664)
Plan to Plan Resource Movement	-	(1,177)	(741)	-	-
Total Deductions	<u>(5,423,442)</u>	<u>(10,161,673)</u>	<u>(16,036,552)</u>	<u>(14,525,908)</u>	<u>(27,036,421)</u>
Net Increase (Decrease)	(504,756)	2,419,431	1,416,994	2,317,422	(131,932)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	83,795,556	170,050,535	255,080,528	246,667,408	486,783,378
End of Year	<u>\$ 83,290,800</u>	<u>\$ 172,469,966</u>	<u>\$ 256,497,522</u>	<u>\$ 248,984,830</u>	<u>\$ 486,651,446</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF SANTA ROSA	CITY OF SANTA ROSA	CITY OF EL CAJON	CITY OF EL CAJON	SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT
Rate Plan Number:	388	389	393	394	395
Additions:					
Contributions:					
Employer	\$ 4,690,496	\$ 6,077,116	\$ 4,676,849	\$ 7,064,751	\$ 32,466,086
Plan Member	1,582,035	1,844,871	1,169,244	1,452,169	17,817,898
Net Investment Income	3,083,205	3,972,459	3,217,685	4,131,877	37,388,008
Plan to Plan Resource Movement	-	-	256	-	3,931
Total Additions	<u>9,355,736</u>	<u>11,894,446</u>	<u>9,064,034</u>	<u>12,648,797</u>	<u>87,675,923</u>
Deductions:					
Pension Benefits, Including Refunds	(9,297,078)	(11,399,614)	(10,108,043)	(14,624,385)	(95,652,828)
Administrative Expenses	(157,910)	(200,946)	(162,571)	(209,629)	(1,864,823)
Plan to Plan Resource Movement	-	(31,223)	-	-	(40,376)
Total Deductions	<u>(9,454,988)</u>	<u>(11,631,783)</u>	<u>(10,270,614)</u>	<u>(14,834,014)</u>	<u>(97,558,027)</u>
Net Increase (Decrease)	(99,252)	262,663	(1,206,580)	(2,185,217)	(9,882,104)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	140,414,633	178,276,260	143,443,271	188,424,328	1,666,408,260
End of Year	<u>\$ 140,315,381</u>	<u>\$ 178,538,923</u>	<u>\$ 142,236,691</u>	<u>\$ 186,239,111</u>	<u>\$ 1,656,526,156</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT	CITY OF SANTA FE SPRINGS	CITY OF PACIFICA	CITY OF PICO RIVERA	STATE BAR OF CALIFORNIA
Rate Plan Number:	396	399	401	406	411
Additions:					
Contributions:					
Employer	\$ 9,427,697	\$ 3,368,960	\$ 1,081,227	\$ 2,240,763	\$ 4,167,567
Plan Member	1,916,851	945,614	622,660	716,686	3,387,651
Net Investment Income	4,015,210	2,213,276	1,641,406	1,459,065	6,203,991
Plan to Plan Resource Movement	4,600	-	-	12	-
Total Additions	<u>15,364,358</u>	<u>6,527,850</u>	<u>3,345,293</u>	<u>4,416,526</u>	<u>13,759,209</u>
Deductions:					
Pension Benefits, Including Refunds	(14,139,811)	(8,362,515)	(3,784,383)	(4,686,299)	(11,068,730)
Administrative Expenses	(206,098)	(108,707)	(83,654)	(73,643)	(316,734)
Plan to Plan Resource Movement	(3,931)	-	-	-	-
Total Deductions	<u>(14,349,840)</u>	<u>(8,471,222)</u>	<u>(3,868,037)</u>	<u>(4,759,942)</u>	<u>(11,385,464)</u>
Net Increase (Decrease)	1,014,518	(1,943,372)	(522,744)	(343,416)	2,373,745
Net Position Restricted for Pension Benefits:					
Beginning of the Year	181,888,807	98,522,647	74,857,523	65,805,710	278,091,948
End of Year	<u>\$ 182,903,325</u>	<u>\$ 96,579,275</u>	<u>\$ 74,334,779</u>	<u>\$ 65,462,294</u>	<u>\$ 280,465,693</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF LA HABRA	BAY AREA AIR QUALITY MANAGEMENT DISTRICT	CITY OF NEWARK	COUNTY OF YOLO	COUNTY OF YOLO
Rate Plan Number:	412	417	420	425	426
Additions:					
Contributions:					
Employer	\$ 1,669,371	\$ 4,268,315	\$ 1,771,614	\$ 15,264,164	\$ 5,569,938
Plan Member	892,675	2,372,392	980,546	5,785,692	1,859,334
Net Investment Income	1,708,920	4,871,766	1,509,133	9,667,836	2,780,248
Plan to Plan Resource Movement	130	-	95	-	33,265
Total Additions	<u>4,271,096</u>	<u>11,512,473</u>	<u>4,261,388</u>	<u>30,717,692</u>	<u>10,242,785</u>
Deductions:					
Pension Benefits, Including Refunds	(3,947,397)	(10,371,770)	(5,054,891)	(29,737,803)	(7,617,162)
Administrative Expenses	(86,653)	(236,125)	(76,731)	(487,335)	(141,787)
Plan to Plan Resource Movement	-	-	-	-	-
Total Deductions	<u>(4,034,050)</u>	<u>(10,607,895)</u>	<u>(5,131,622)</u>	<u>(30,225,138)</u>	<u>(7,758,949)</u>
Net Increase (Decrease)	237,046	904,578	(870,234)	492,554	2,483,836
Net Position Restricted for Pension Benefits:					
Beginning of the Year	76,771,917	208,843,843	68,985,043	435,048,010	123,513,150
End of Year	<u>\$ 77,008,963</u>	<u>\$ 209,748,421</u>	<u>\$ 68,114,809</u>	<u>\$ 435,540,564</u>	<u>\$ 125,996,986</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF MILPITAS	COUNTY OF YUBA	COUNTY OF YUBA	CITY OF VISALIA	CITY OF VISALIA
Rate Plan Number:	430	435	436	437	438
Additions:					
Contributions:					
Employer	\$ 4,076,975	\$ 6,129,345	\$ 2,533,126	\$ 4,077,411	\$ 5,610,391
Plan Member	1,326,990	2,809,984	1,144,463	1,747,629	1,805,168
Net Investment Income	3,281,429	4,688,615	1,620,945	3,174,848	3,141,564
Plan to Plan Resource Movement	-	-	-	-	-
Total Additions	<u>8,685,394</u>	<u>13,627,944</u>	<u>5,298,534</u>	<u>8,999,888</u>	<u>10,557,123</u>
Deductions:					
Pension Benefits, Including Refunds	(8,930,516)	(12,734,894)	(3,590,777)	(8,186,346)	(7,169,237)
Administrative Expenses	(164,523)	(235,285)	(83,970)	(159,136)	(159,587)
Plan to Plan Resource Movement	-	-	-	-	-
Total Deductions	<u>(9,095,039)</u>	<u>(12,970,179)</u>	<u>(3,674,747)</u>	<u>(8,345,482)</u>	<u>(7,328,824)</u>
Net Increase (Decrease)	(409,645)	657,765	1,623,787	654,406	3,228,299
Net Position Restricted for Pension Benefits:					
Beginning of the Year	146,622,149	208,397,090	72,994,511	140,683,484	138,616,770
End of Year	<u>\$ 146,212,504</u>	<u>\$ 209,054,855</u>	<u>\$ 74,618,298</u>	<u>\$ 141,337,890</u>	<u>\$ 141,845,069</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF NORWALK	CITY OF YUBA CITY	CITY OF DAVIS	COUNTY OF TEHAMA	COUNTY OF TEHAMA
Rate Plan Number:	443	449	451	462	463
Additions:					
Contributions:					
Employer	\$ 3,088,469	\$ 2,183,090	\$ 3,936,577	\$ 4,557,693	\$ 1,974,637
Plan Member	1,200,654	770,560	1,350,680	2,171,594	662,280
Net Investment Income	2,524,864	1,768,847	2,875,201	3,676,095	1,108,586
Plan to Plan Resource Movement	-	-	-	-	-
Total Additions	<u>6,813,987</u>	<u>4,722,497</u>	<u>8,162,458</u>	<u>10,405,382</u>	<u>3,745,503</u>
Deductions:					
Pension Benefits, Including Refunds	(6,709,820)	(4,585,998)	(8,744,148)	(10,569,847)	(3,404,624)
Administrative Expenses	(128,140)	(88,966)	(144,696)	(186,719)	(57,660)
Plan to Plan Resource Movement	-	-	(58,660)	(71,138)	-
Total Deductions	<u>(6,837,960)</u>	<u>(4,674,964)</u>	<u>(8,947,504)</u>	<u>(10,827,704)</u>	<u>(3,462,284)</u>
Net Increase (Decrease)	(23,973)	47,533	(785,046)	(422,322)	283,219
Net Position Restricted for Pension Benefits:					
Beginning of the Year	113,879,801	78,994,910	129,258,100	164,239,444	50,953,380
End of Year	<u>\$ 113,855,828</u>	<u>\$ 79,042,443</u>	<u>\$ 128,473,054</u>	<u>\$ 163,817,122</u>	<u>\$ 51,236,599</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	SAN FRANCISCO CITY AND COUNTY HOUSING AUTHORITY	COUNTY OF MARIPOSA	UNIVERSITY ENTERPRISES, INC.	CUCAMONGA VALLEY WATER DISTRICT	CITY OF LOMPOC
Rate Plan Number:	467	473	476	481	488
Additions:					
Contributions:					
Employer	\$ 1,422,186	\$ 3,070,878	\$ 1,138,919	\$ 1,653,572	\$ 3,250,690
Plan Member	829,354	1,173,486	507,834	899,149	1,269,810
Net Investment Income	2,214,387	1,723,961	969,467	1,140,016	2,789,070
Plan to Plan Resource Movement	-	51	-	-	-
Total Additions	<u>4,465,927</u>	<u>5,968,376</u>	<u>2,616,220</u>	<u>3,692,737</u>	<u>7,309,570</u>
Deductions:					
Pension Benefits, Including Refunds	(6,198,882)	(4,660,795)	(1,948,239)	(2,363,439)	(7,614,519)
Administrative Expenses	(111,803)	(87,403)	(49,508)	(58,592)	(140,727)
Plan to Plan Resource Movement	-	(64)	-	-	-
Total Deductions	<u>(6,310,685)</u>	<u>(4,748,262)</u>	<u>(1,997,747)</u>	<u>(2,422,031)</u>	<u>(7,755,246)</u>
Net Increase (Decrease)	(1,844,758)	1,220,114	618,473	1,270,706	(445,676)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	101,130,729	76,438,460	43,378,917	50,839,511	125,504,351
End of Year	<u>\$ 99,285,971</u>	<u>\$ 77,658,574</u>	<u>\$ 43,997,390</u>	<u>\$ 52,110,217</u>	<u>\$ 125,058,675</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF COMMERCE	CITY OF CAMPBELL	SANTA CLARA VALLEY WATER DISTRICT	CITY OF TULARE	CITY OF UKIAH	CITY OF MONTCLAIR
Rate Plan Number:	490	494	496	507	511	516
Additions:						
Contributions:						
Employer	\$ 1,515,782	\$ 1,811,356	\$ 15,157,940	\$ 2,433,522	\$ 2,156,759	\$ 1,316,337
Plan Member	720,101	818,953	6,242,235	892,258	634,373	560,336
Net Investment Income	1,670,372	1,566,472	11,478,075	1,680,617	1,106,698	1,262,239
Plan to Plan Resource Movement	-	-	-	-	-	-
Total Additions	<u>3,906,255</u>	<u>4,196,781</u>	<u>32,878,250</u>	<u>5,006,397</u>	<u>3,897,830</u>	<u>3,138,912</u>
Deductions:						
Pension Benefits, Including Refunds	(4,937,516)	(3,798,086)	(27,800,233)	(4,661,365)	(4,205,496)	(3,784,152)
Administrative Expenses	(84,670)	(79,967)	(566,550)	(86,194)	(55,696)	(62,571)
Plan to Plan Resource Movement	-	(12,655)	-	-	-	-
Total Deductions	<u>(5,022,186)</u>	<u>(3,890,708)</u>	<u>(28,366,783)</u>	<u>(4,747,559)</u>	<u>(4,261,192)</u>	<u>(3,846,723)</u>
Net Increase (Decrease)	(1,115,931)	306,073	4,511,467	258,838	(363,362)	(707,811)
Net Position Restricted for Pension Benefits:						
Beginning of the Year	76,334,231	70,726,183	508,241,424	76,249,351	49,825,618	56,396,998
End of Year	<u>\$ 75,218,300</u>	<u>\$ 71,032,256</u>	<u>\$ 512,752,891</u>	<u>\$ 76,508,189</u>	<u>\$ 49,462,256</u>	<u>\$ 55,689,187</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF CERRITOS	INLAND EMPIRE UTILITIES AGENCY	COUNTY OF NEVADA	RANCHO SIMI RECREATION & PARK DISTRICT	EASTERN MUNICIPAL WATER DISTRICT
Rate Plan Number:	524	527	531	535	542
Additions:					
Contributions:					
Employer	\$ 3,524,782	\$ 8,330,807	\$ 11,504,051	\$ 866,380	\$ 8,161,529
Plan Member	1,430,858	1,812,908	3,321,793	475,594	4,204,174
Net Investment Income	3,275,852	2,718,511	6,368,743	651,391	6,028,932
Plan to Plan Resource Movement	-	-	1,422	-	-
Total Additions	<u>8,231,492</u>	<u>12,862,226</u>	<u>21,196,009</u>	<u>1,993,365</u>	<u>18,394,635</u>
Deductions:					
Pension Benefits, Including Refunds	(7,917,777)	(5,730,809)	(22,418,334)	(1,383,769)	(13,746,547)
Administrative Expenses	(167,515)	(140,236)	(322,955)	(33,838)	(303,938)
Plan to Plan Resource Movement	-	-	-	-	-
Total Deductions	<u>(8,085,292)</u>	<u>(5,871,045)</u>	<u>(22,741,289)</u>	<u>(1,417,607)</u>	<u>(14,050,485)</u>
Net Increase (Decrease)	146,200	6,991,181	(1,545,280)	575,758	4,344,150
Net Position Restricted for Pension Benefits:					
Beginning of the Year	148,571,259	117,595,160	286,393,365	29,488,605	265,687,336
End of Year	<u>\$ 148,717,459</u>	<u>\$ 124,586,341</u>	<u>\$ 284,848,085</u>	<u>\$ 30,064,363</u>	<u>\$ 270,031,486</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
 Agent Multiple-Employer Defined Benefit Pension Plan
 Schedule of Changes in Fiduciary Net Position by Rate Plan
 For the Fiscal Year Ended June 30, 2015

Employer Name:	PLACER COUNTY WATER AGENCY	CITY OF VISTA	CITY OF VALLEJO	CITY OF VALLEJO	CITY OF MORGAN HILL
Rate Plan Number:	549	555	557	558	560
Additions:					
Contributions:					
Employer	\$ 3,189,090	\$ 2,898,981	\$ 5,947,979	\$ 10,188,345	\$ 2,301,680
Plan Member	1,248,235	1,159,181	1,825,329	2,574,737	1,001,922
Net Investment Income	1,664,522	2,177,232	3,661,249	6,292,622	1,400,429
Plan to Plan Resource Movement	-	-	-	-	-
Total Additions	<u>6,101,847</u>	<u>6,235,394</u>	<u>11,434,557</u>	<u>19,055,704</u>	<u>4,704,031</u>
Deductions:					
Pension Benefits, Including Refunds	(4,537,118)	(5,059,551)	(14,371,624)	(24,963,470)	(2,739,906)
Administrative Expenses	(84,405)	(114,774)	(184,697)	(320,958)	(72,226)
Plan to Plan Resource Movement	-	-	-	(115)	(62,556)
Total Deductions	<u>(4,621,523)</u>	<u>(5,174,325)</u>	<u>(14,556,321)</u>	<u>(25,284,543)</u>	<u>(2,874,688)</u>
Net Increase (Decrease)	1,480,324	1,061,069	(3,121,764)	(6,228,839)	1,829,343
Net Position Restricted for Pension Benefits:					
Beginning of the Year	73,501,818	96,042,201	167,135,715	291,511,705	62,251,307
End of Year	<u>\$ 74,982,142</u>	<u>\$ 97,103,270</u>	<u>\$ 164,013,951</u>	<u>\$ 285,282,866</u>	<u>\$ 64,080,650</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF BUENA PARK	CITY OF CHINO	CITY OF CHICO	CITY OF CHICO	CITY OF CYPRESS
Rate Plan Number:	562	566	568	569	574
Additions:					
Contributions:					
Employer	\$ 2,006,400	\$ 3,026,694	\$ 3,273,509	\$ 4,398,219	\$ 997,118
Plan Member	951,393	1,321,092	950,096	1,236,718	529,141
Net Investment Income	2,115,027	2,549,863	2,533,100	2,981,880	1,253,564
Plan to Plan Resource Movement	-	212	3,313	-	-
Total Additions	<u>5,072,820</u>	<u>6,897,861</u>	<u>6,760,018</u>	<u>8,616,817</u>	<u>2,779,823</u>
Deductions:					
Pension Benefits, Including Refunds	(6,786,470)	(5,247,998)	(8,129,122)	(8,373,880)	(2,909,008)
Administrative Expenses	(104,951)	(129,602)	(127,469)	(152,695)	(63,073)
Plan to Plan Resource Movement	-	(573)	-	(3,313)	(406)
Total Deductions	<u>(6,891,421)</u>	<u>(5,378,173)</u>	<u>(8,256,591)</u>	<u>(8,529,888)</u>	<u>(2,972,487)</u>
Net Increase (Decrease)	(1,818,601)	1,519,688	(1,496,573)	86,929	(192,664)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	95,064,945	113,644,701	114,618,383	135,583,934	56,231,641
End of Year	<u>\$ 93,246,344</u>	<u>\$ 115,164,389</u>	<u>\$ 113,121,810</u>	<u>\$ 135,670,863</u>	<u>\$ 56,038,977</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	FRESNO CITY HOUSING AUTHORITY	FRESNO COUNTY HOUSING AUTHORITY	COUNTY OF EL DORADO	COUNTY OF EL DORADO	HOUSING AUTHORITY OF THE CITY OF LOS ANGELES
Rate Plan Number:	578	579	601	602	606
Additions:					
Contributions:					
Employer	\$ 337,707	\$ 346,506	\$ 14,584,020	\$ 9,161,923	\$ 8,410,533
Plan Member	361,526	314,962	6,518,229	2,655,620	3,359,441
Net Investment Income	657,572	520,954	10,210,191	4,431,630	6,877,186
Plan to Plan Resource Movement	-	-	-	23,897	25,126
Total Additions	<u>1,356,805</u>	<u>1,182,422</u>	<u>31,312,440</u>	<u>16,273,070</u>	<u>18,672,286</u>
Deductions:					
Pension Benefits, Including Refunds	(1,753,743)	(1,234,705)	(28,830,146)	(13,992,567)	(21,754,135)
Administrative Expenses	(32,261)	(26,290)	(514,986)	(225,994)	(346,514)
Plan to Plan Resource Movement	-	-	-	-	-
Total Deductions	<u>(1,786,004)</u>	<u>(1,260,995)</u>	<u>(29,345,132)</u>	<u>(14,218,561)</u>	<u>(22,100,649)</u>
Net Increase (Decrease)	(429,199)	(78,573)	1,967,308	2,054,509	(3,428,363)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	29,086,021	23,439,779	455,824,418	198,718,846	311,229,861
End of Year	<u>\$ 28,656,822</u>	<u>\$ 23,361,206</u>	<u>\$ 457,791,726</u>	<u>\$ 200,773,355</u>	<u>\$ 307,801,498</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	IRVINE RANCH WATER DISTRICT	CITY OF WESTMINSTER	CITY OF ROHNERT PARK	CITY OF THOUSAND OAKS	CITY OF BANNING
Rate Plan Number:	617	629	631	634	636
Additions:					
Contributions:					
Employer	\$ 4,524,420	\$ 1,995,892	\$ 1,776,325	\$ 6,517,328	\$ 1,479,527
Plan Member	2,169,963	957,863	543,692	1,966,037	566,123
Net Investment Income	4,048,692	1,928,355	1,358,173	4,521,600	1,020,134
Plan to Plan Resource Movement	-	-	-	-	9,303
Total Additions	<u>10,743,075</u>	<u>4,882,110</u>	<u>3,678,190</u>	<u>13,004,965</u>	<u>3,075,087</u>
Deductions:					
Pension Benefits, Including Refunds	(8,364,850)	(5,998,817)	(3,928,801)	(11,502,552)	(2,762,291)
Administrative Expenses	(208,343)	(96,505)	(67,078)	(226,555)	(50,336)
Plan to Plan Resource Movement	-	-	-	-	-
Total Deductions	<u>(8,573,193)</u>	<u>(6,095,322)</u>	<u>(3,995,879)</u>	<u>(11,729,107)</u>	<u>(2,812,627)</u>
Net Increase (Decrease)	2,169,882	(1,213,212)	(317,689)	1,275,858	262,460
Net Position Restricted for Pension Benefits:					
Beginning of the Year	178,406,226	87,047,407	59,911,478	199,950,135	44,448,515
End of Year	<u>\$ 180,576,108</u>	<u>\$ 85,834,195</u>	<u>\$ 59,593,789</u>	<u>\$ 201,225,993</u>	<u>\$ 44,710,975</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF BALDWIN PARK	COUNTY OF DEL NORTE	KERN COUNTY HOUSING AUTHORITY	HAYWARD AREA RECREATION AND PARK DISTRICT	CITY OF NOVATO
Rate Plan Number:	640	642	660	661	663
Additions:					
Contributions:					
Employer	\$ 1,010,130	\$ 2,576,366	\$ 485,793	\$ 1,626,145	\$ 1,435,773
Plan Member	752,636	1,330,212	344,220	653,418	635,239
Net Investment Income	1,181,946	1,846,386	616,100	1,151,806	1,592,282
Plan to Plan Resource Movement	-	-	-	-	-
Total Additions	<u>2,944,712</u>	<u>5,752,964</u>	<u>1,446,113</u>	<u>3,431,369</u>	<u>3,663,294</u>
Deductions:					
Pension Benefits, Including Refunds	(3,225,709)	(5,425,477)	(1,420,064)	(3,532,564)	(4,240,324)
Administrative Expenses	(58,778)	(92,244)	(29,813)	(56,795)	(80,001)
Plan to Plan Resource Movement	-	(1,324)	-	-	(286)
Total Deductions	<u>(3,284,487)</u>	<u>(5,519,045)</u>	<u>(1,449,877)</u>	<u>(3,589,359)</u>	<u>(4,320,611)</u>
Net Increase (Decrease)	(339,775)	233,919	(3,764)	(157,990)	(657,317)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	52,557,773	81,860,157	26,492,011	50,626,980	71,563,412
End of Year	<u>\$ 52,217,998</u>	<u>\$ 82,094,076</u>	<u>\$ 26,488,247</u>	<u>\$ 50,468,990</u>	<u>\$ 70,906,095</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
 Agent Multiple-Employer Defined Benefit Pension Plan
 Schedule of Changes in Fiduciary Net Position by Rate Plan
 For the Fiscal Year Ended June 30, 2015

Employer Name:	ESTERO MUNICIPAL IMPROVEMENT DISTRICT	CITY OF CAMARILLO	CITY OF LODI	CITY OF WEST COVINA	CITY OF WEST COVINA
Rate Plan Number:	676	681	682	687	688
Additions:					
Contributions:					
Employer	\$ 2,086,023	\$ 2,325,428	\$ 2,994,958	\$ 1,507,470	\$ 7,339,064
Plan Member	775,427	796,966	1,183,451	714,713	1,628,629
Net Investment Income	1,630,598	1,639,521	2,829,910	2,500,142	5,057,426
Plan to Plan Resource Movement	-	-	-	307	35,600
Total Additions	<u>4,492,048</u>	<u>4,761,915</u>	<u>7,008,319</u>	<u>4,722,632</u>	<u>14,060,719</u>
Deductions:					
Pension Benefits, Including Refunds	(4,253,245)	(3,910,848)	(8,208,104)	(7,534,396)	(17,865,208)
Administrative Expenses	(80,894)	(81,996)	(141,921)	(123,626)	(254,287)
Plan to Plan Resource Movement	-	-	(3,618)	-	(25,262)
Total Deductions	<u>(4,334,139)</u>	<u>(3,992,844)</u>	<u>(8,353,643)</u>	<u>(7,658,022)</u>	<u>(18,144,757)</u>
Net Increase (Decrease)	157,909	769,071	(1,345,324)	(2,935,390)	(4,084,038)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	71,718,980	72,056,889	127,423,245	112,785,680	229,998,231
End of Year	<u>\$ 71,876,889</u>	<u>\$ 72,825,960</u>	<u>\$ 126,077,921</u>	<u>\$ 109,850,290</u>	<u>\$ 225,914,193</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CAL POLY CORPORATION	CITY OF CLOVIS	CITY OF CLOVIS	LAS VIRGENES MUNICIPAL WATER DISTRICT	CITY OF VICTORVILLE
Rate Plan Number:	696	699	700	710	711
Additions:					
Contributions:					
Employer	\$ 1,438,515	\$ 3,275,626	\$ 4,110,362	\$ 1,701,878	\$ 3,132,116
Plan Member	561,411	3,097,353	2,157,404	700,119	1,655,311
Net Investment Income	1,227,804	2,655,292	2,616,436	1,610,606	2,712,238
Plan to Plan Resource Movement	-	-	-	-	29,796
Total Additions	<u>3,227,730</u>	<u>9,028,271</u>	<u>8,884,202</u>	<u>4,012,603</u>	<u>7,529,461</u>
Deductions:					
Pension Benefits, Including Refunds	(3,316,952)	(5,572,456)	(7,825,159)	(4,076,072)	(5,465,313)
Administrative Expenses	(63,120)	(134,636)	(134,357)	(78,615)	(138,171)
Plan to Plan Resource Movement	-	-	-	-	-
Total Deductions	<u>(3,380,072)</u>	<u>(5,707,092)</u>	<u>(7,959,516)</u>	<u>(4,154,687)</u>	<u>(5,603,484)</u>
Net Increase (Decrease)	(152,342)	3,321,179	924,686	(142,084)	1,925,977
Net Position Restricted for Pension Benefits:					
Beginning of the Year	56,239,093	116,365,769	118,458,865	69,981,761	120,708,193
End of Year	<u>\$ 56,086,751</u>	<u>\$ 119,686,948</u>	<u>\$ 119,383,551</u>	<u>\$ 69,839,677</u>	<u>\$ 122,634,170</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF EUREKA	CITY OF TUSTIN	CITY OF CUPERTINO	CITY OF CORONA	CITY OF CORONA
Rate Plan Number:	722	740	745	753	755
Additions:					
Contributions:					
Employer	\$ 1,988,547	\$ 1,503,081	\$ 3,301,642	\$ 8,615,040	\$ 6,390,487
Plan Member	670,877	905,331	1,149,894	2,099,981	1,517,506
Net Investment Income	1,454,618	1,753,374	1,724,203	4,430,161	2,973,077
Plan to Plan Resource Movement	-	-	-	-	-
Total Additions	<u>4,114,042</u>	<u>4,161,786</u>	<u>6,175,739</u>	<u>15,145,182</u>	<u>10,881,070</u>
Deductions:					
Pension Benefits, Including Refunds	(4,560,948)	(3,956,389)	(4,637,005)	(13,719,331)	(7,482,701)
Administrative Expenses	(71,224)	(89,715)	(87,779)	(224,285)	(155,162)
Plan to Plan Resource Movement	(914,730)	(114)	-	-	-
Total Deductions	<u>(5,546,902)</u>	<u>(4,046,218)</u>	<u>(4,724,784)</u>	<u>(13,943,616)</u>	<u>(7,637,863)</u>
Net Increase (Decrease)	(1,432,860)	115,568	1,450,955	1,201,566	3,243,207
Net Position Restricted for Pension Benefits:					
Beginning of the Year	63,221,061	79,584,354	76,548,307	198,032,887	134,631,354
End of Year	<u>\$ 61,788,201</u>	<u>\$ 79,699,922</u>	<u>\$ 77,999,262</u>	<u>\$ 199,234,453</u>	<u>\$ 137,874,561</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
 Agent Multiple-Employer Defined Benefit Pension Plan
 Schedule of Changes in Fiduciary Net Position by Rate Plan
 For the Fiscal Year Ended June 30, 2015

Employer Name:	SAN BERNARDINO COUNTY HOUSING AUTHORITY	CITY OF BENICIA	CITY OF SANTA MARIA	CITY OF SOUTH LAKE TAHOE	CITY OF VACAVILLE
Rate Plan Number:	769	770	781	789	793
Additions:					
Contributions:					
Employer	\$ 1,201,168	\$ 1,878,933	\$ 4,379,642	\$ 1,964,036	\$ 4,433,062
Plan Member	517,816	787,295	1,789,160	538,590	1,680,539
Net Investment Income	853,234	1,692,886	3,244,615	1,263,648	3,371,546
Plan to Plan Resource Movement	-	160	791	-	851
Total Additions	<u>2,572,218</u>	<u>4,359,274</u>	<u>9,414,208</u>	<u>3,766,274</u>	<u>9,485,998</u>
Deductions:					
Pension Benefits, Including Refunds	(3,234,973)	(4,162,503)	(8,238,986)	(4,441,507)	(9,514,061)
Administrative Expenses	(42,509)	(85,845)	(165,840)	(63,276)	(170,549)
Plan to Plan Resource Movement	-	-	-	-	-
Total Deductions	<u>(3,277,482)</u>	<u>(4,248,348)</u>	<u>(8,404,826)</u>	<u>(4,504,783)</u>	<u>(9,684,610)</u>
Net Increase (Decrease)	(705,264)	110,926	1,009,382	(738,509)	(198,612)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	38,460,549	76,134,494	146,362,431	56,936,600	151,716,898
End of Year	<u>\$ 37,755,285</u>	<u>\$ 76,245,420</u>	<u>\$ 147,371,813</u>	<u>\$ 56,198,091</u>	<u>\$ 151,518,286</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF VACAVILLE	CITY OF UNION CITY	CITY OF GILROY	CITY OF GILROY	CITY OF BRENTWOOD
Rate Plan Number:	794	795	801	802	806
Additions:					
Contributions:					
Employer	\$ 8,631,967	\$ 2,609,444	\$ 2,236,836	\$ 3,911,991	\$ 2,781,741
Plan Member	1,816,938	1,104,775	894,532	1,106,969	1,314,853
Net Investment Income	3,809,578	1,907,215	1,523,463	2,139,791	1,744,327
Plan to Plan Resource Movement	-	-	-	-	-
Total Additions	<u>14,258,483</u>	<u>5,621,434</u>	<u>4,654,831</u>	<u>7,158,751</u>	<u>5,840,921</u>
Deductions:					
Pension Benefits, Including Refunds	(10,784,137)	(4,311,624)	(4,140,600)	(5,976,690)	(2,590,999)
Administrative Expenses	(194,650)	(97,901)	(77,393)	(110,062)	(91,288)
Plan to Plan Resource Movement	(851)	(1,936)	-	-	(32,597)
Total Deductions	<u>(10,979,638)</u>	<u>(4,411,461)</u>	<u>(4,217,993)</u>	<u>(6,086,752)</u>	<u>(2,714,884)</u>
Net Increase (Decrease)	3,278,845	1,209,973	436,838	1,071,999	3,126,037
Net Position Restricted for Pension Benefits:					
Beginning of the Year	169,680,423	85,757,422	68,333,652	96,714,952	77,956,726
End of Year	<u>\$ 172,959,268</u>	<u>\$ 86,967,395</u>	<u>\$ 68,770,490</u>	<u>\$ 97,786,951</u>	<u>\$ 81,082,763</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
 Agent Multiple-Employer Defined Benefit Pension Plan
 Schedule of Changes in Fiduciary Net Position by Rate Plan
 For the Fiscal Year Ended June 30, 2015

Employer Name:	SOUTHERN CALIFORNIA ASSOCIATION OF GOVERNMENTS	SACRAMENTO CITY HOUSING AUTHORITY	HELIX WATER DISTRICT	COUNTY OF CALAVERAS	CITY AND COUNTY OF SAN FRANCISCO
Rate Plan Number:	826	828	831	832	835
Additions:					
Contributions:					
Employer	\$ 2,257,575	\$ 1,976,540	\$ 2,962,681	\$ 3,401,230	\$ 25,300,102
Plan Member	973,611	813,632	959,053	1,525,318	10,478,674
Net Investment Income	1,777,972	2,610,773	1,884,677	2,584,264	20,468,696
Plan to Plan Resource Movement	-	-	12,705	-	-
Total Additions	<u>5,009,158</u>	<u>5,400,945</u>	<u>5,819,116</u>	<u>7,510,812</u>	<u>56,247,472</u>
Deductions:					
Pension Benefits, Including Refunds	(5,660,486)	(7,602,596)	(5,910,719)	(7,121,296)	(44,699,243)
Administrative Expenses	(89,200)	(128,159)	(94,037)	(131,054)	(1,047,481)
Plan to Plan Resource Movement	(1,489)	-	-	(40,734)	(3,623)
Total Deductions	<u>(5,751,175)</u>	<u>(7,730,755)</u>	<u>(6,004,756)</u>	<u>(7,293,084)</u>	<u>(45,750,347)</u>
Net Increase (Decrease)	(742,017)	(2,329,810)	(185,640)	217,728	10,497,125
Net Position Restricted for Pension Benefits:					
Beginning of the Year	79,876,725	116,198,858	83,704,946	115,981,109	920,370,418
End of Year	<u>\$ 79,134,708</u>	<u>\$ 113,869,048</u>	<u>\$ 83,519,306</u>	<u>\$ 116,198,837</u>	<u>\$ 930,867,543</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF CARSON	CITY OF HEMET	CITY OF HEMET	CITY OF YORBA LINDA	EL DORADO IRRIGATION DISTRICT
Rate Plan Number:	840	841	842	843	848
Additions:					
Contributions:					
Employer	\$ 5,746,641	\$ 2,503,520	\$ 4,085,934	\$ 1,121,845	\$ 4,215,654
Plan Member	2,169,417	780,190	885,733	925,172	1,303,549
Net Investment Income	3,717,143	1,739,990	2,205,145	995,585	1,992,725
Plan to Plan Resource Movement	-	-	887	-	122,751
Total Additions	<u>11,633,201</u>	<u>5,023,700</u>	<u>7,177,699</u>	<u>3,042,602</u>	<u>7,634,679</u>
Deductions:					
Pension Benefits, Including Refunds	(9,777,863)	(4,856,566)	(7,001,596)	(2,971,575)	(6,393,531)
Administrative Expenses	(191,231)	(87,854)	(111,836)	(50,794)	(101,222)
Plan to Plan Resource Movement	(228,538)	(887)	-	-	-
Total Deductions	<u>(10,197,632)</u>	<u>(4,945,307)</u>	<u>(7,113,432)</u>	<u>(3,022,369)</u>	<u>(6,494,753)</u>
Net Increase (Decrease)	1,435,569	78,393	64,267	20,233	1,139,926
Net Position Restricted for Pension Benefits:					
Beginning of the Year	168,373,005	77,896,585	99,174,415	45,108,061	88,877,405
End of Year	<u>\$ 169,808,574</u>	<u>\$ 77,974,978</u>	<u>\$ 99,238,682</u>	<u>\$ 45,128,294</u>	<u>\$ 90,017,331</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF SIMI VALLEY	CITY OF SIMI VALLEY	CITY OF OAKLAND	CITY OF OAKLAND	TOWN OF LOS GATOS
Rate Plan Number:	895	896	899	900	946
Additions:					
Contributions:					
Employer	\$ 4,865,538	\$ 3,953,058	\$ 63,530,683	\$ 44,366,416	\$ 1,941,765
Plan Member	2,022,358	1,170,677	16,904,057	15,027,031	679,796
Net Investment Income	4,079,194	2,402,093	37,833,287	26,057,260	1,470,872
Plan to Plan Resource Movement	-	-	24,102	-	22,561
Total Additions	<u>10,967,090</u>	<u>7,525,828</u>	<u>118,292,129</u>	<u>85,450,707</u>	<u>4,114,994</u>
Deductions:					
Pension Benefits, Including Refunds	(10,197,516)	(6,616,559)	(126,729,508)	(74,198,326)	(4,748,786)
Administrative Expenses	(208,581)	(122,781)	(1,918,520)	(1,337,738)	(74,705)
Plan to Plan Resource Movement	(50)	-	-	(24,102)	-
Total Deductions	<u>(10,406,147)</u>	<u>(6,739,340)</u>	<u>(128,648,028)</u>	<u>(75,560,166)</u>	<u>(4,823,491)</u>
Net Increase (Decrease)	560,943	786,488	(10,355,899)	9,890,541	(708,497)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	184,343,139	108,310,733	1,704,213,280	1,170,937,455	67,099,375
End of Year	<u>\$ 184,904,082</u>	<u>\$ 109,097,221</u>	<u>\$ 1,693,857,381</u>	<u>\$ 1,180,827,996</u>	<u>\$ 66,390,878</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	METROPOLITAN TRANSPORTATION COMMISSION	CITY OF ROCKLIN	MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT	SWEETWATER AUTHORITY	CITY OF TURLOCK
Rate Plan Number:	948	961	964	970	980
Additions:					
Contributions:					
Employer	\$ 3,819,020	\$ 2,685,315	\$ 800,476	\$ 2,673,238	\$ 2,832,416
Plan Member	1,755,442	729,001	458,765	950,534	1,042,225
Net Investment Income	2,304,601	1,095,538	557,377	1,556,345	1,937,886
Plan to Plan Resource Movement	-	49	181	-	78,472
Total Additions	<u>7,879,063</u>	<u>4,509,903</u>	<u>1,816,799</u>	<u>5,180,117</u>	<u>5,890,999</u>
Deductions:					
Pension Benefits, Including Refunds	(4,653,536)	(2,507,061)	(904,586)	(4,085,823)	(4,620,913)
Administrative Expenses	(119,062)	(56,265)	(34,233)	(77,108)	(94,995)
Plan to Plan Resource Movement	-	-	-	-	-
Total Deductions	<u>(4,772,598)</u>	<u>(2,563,326)</u>	<u>(938,819)</u>	<u>(4,162,931)</u>	<u>(4,715,908)</u>
Net Increase (Decrease)	3,106,465	1,946,577	877,980	1,017,186	1,175,091
Net Position Restricted for Pension Benefits:					
Beginning of the Year	102,691,694	48,027,689	23,762,461	67,479,686	83,239,017
End of Year	<u>\$ 105,798,159</u>	<u>\$ 49,974,266</u>	<u>\$ 24,640,441</u>	<u>\$ 68,496,872</u>	<u>\$ 84,414,108</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	UNION SANITARY DISTRICT	CITY OF SAN MARCOS	SAN DIEGO ASSOCIATION OF GOVERNMENTS	CITY OF MANTECA	CITY OF GALT
Rate Plan Number:	984	989	999	1015	1021
Additions:					
Contributions:					
Employer	\$ 2,536,676	\$ 4,558,185	\$ 4,608,038	\$ 4,021,488	\$ 923,967
Plan Member	1,187,620	1,302,378	1,899,740	1,275,355	421,577
Net Investment Income	2,002,534	1,709,530	2,067,607	2,149,298	585,168
Plan to Plan Resource Movement	-	-	1,609,656	-	3,618
Total Additions	<u>5,726,830</u>	<u>7,570,093</u>	<u>10,185,041</u>	<u>7,446,141</u>	<u>1,934,330</u>
Deductions:					
Pension Benefits, Including Refunds	(5,472,643)	(4,587,163)	(4,831,911)	(5,583,081)	(1,311,238)
Administrative Expenses	(100,082)	(85,688)	(106,721)	(109,588)	(30,081)
Plan to Plan Resource Movement	(8,501)	-	(1,824,173)	-	-
Total Deductions	<u>(5,581,226)</u>	<u>(4,672,851)</u>	<u>(6,762,805)</u>	<u>(5,692,669)</u>	<u>(1,341,319)</u>
Net Increase (Decrease)	145,604	2,897,242	3,422,236	1,753,472	593,011
Net Position Restricted for Pension Benefits:					
Beginning of the Year	88,715,470	73,208,466	91,170,083	95,608,088	26,128,624
End of Year	<u>\$ 88,861,074</u>	<u>\$ 76,105,708</u>	<u>\$ 94,592,319</u>	<u>\$ 97,361,560</u>	<u>\$ 26,721,635</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	GOLD COAST TRANSIT	RANCHO CALIFORNIA WATER DISTRICT	CITY OF WALNUT CREEK	CITY OF GARDEN GROVE	CITY OF GARDEN GROVE
Rate Plan Number:	1042	1046	1051	1057	1058
Additions:					
Contributions:					
Employer	\$ 1,301,520	\$ 7,048,137	\$ 3,987,575	\$ 5,948,472	\$ 10,155,643
Plan Member	660,103	1,448,083	1,655,393	2,281,790	2,611,739
Net Investment Income	782,089	1,737,372	2,996,499	4,419,750	6,960,883
Plan to Plan Resource Movement	-	-	1	-	35
Total Additions	<u>2,743,712</u>	<u>10,233,592</u>	<u>8,639,468</u>	<u>12,650,012</u>	<u>19,728,300</u>
Deductions:					
Pension Benefits, Including Refunds	(1,912,604)	(4,089,741)	(9,038,323)	(12,134,038)	(21,846,674)
Administrative Expenses	(39,582)	(89,595)	(151,803)	(221,880)	(352,507)
Plan to Plan Resource Movement	-	-	(1)	-	-
Total Deductions	<u>(1,952,186)</u>	<u>(4,179,336)</u>	<u>(9,190,127)</u>	<u>(12,355,918)</u>	<u>(22,199,181)</u>
Net Increase (Decrease)	791,526	6,054,256	(550,659)	294,094	(2,470,881)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	34,381,359	73,537,554	135,481,851	196,899,455	315,607,435
End of Year	<u>\$ 35,172,885</u>	<u>\$ 79,591,810</u>	<u>\$ 134,931,192</u>	<u>\$ 197,193,549</u>	<u>\$ 313,136,554</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF PALMDALE	CITY OF PASO ROBLES	SANTA MARGARITA WATER DISTRICT	OMNITRANS	CITY OF MADERA
Rate Plan Number:	1061	1062	1071	1093	1096
Additions:					
Contributions:					
Employer	\$ 3,871,255	\$ 1,868,439	\$ 2,250,865	\$ 3,095,406	\$ 1,603,067
Plan Member	1,030,303	628,653	921,137	2,010,361	705,875
Net Investment Income	2,406,553	1,010,264	1,320,632	2,966,348	1,164,129
Plan to Plan Resource Movement	-	-	-	7,386	-
Total Additions	<u>7,308,111</u>	<u>3,507,356</u>	<u>4,492,634</u>	<u>8,079,501</u>	<u>3,473,071</u>
Deductions:					
Pension Benefits, Including Refunds	(6,049,238)	(2,840,331)	(2,950,790)	(4,887,765)	(3,412,481)
Administrative Expenses	(127,281)	(49,448)	(65,222)	(151,602)	(59,276)
Plan to Plan Resource Movement	-	-	-	-	-
Total Deductions	<u>(6,176,519)</u>	<u>(2,889,779)</u>	<u>(3,016,012)</u>	<u>(5,039,367)</u>	<u>(3,471,757)</u>
Net Increase (Decrease)	1,131,592	617,577	1,476,622	3,040,134	1,314
Net Position Restricted for Pension Benefits:					
Beginning of the Year	108,484,074	43,318,030	56,496,794	131,706,817	52,660,352
End of Year	<u>\$ 109,615,666</u>	<u>\$ 43,935,607</u>	<u>\$ 57,973,416</u>	<u>\$ 134,746,951</u>	<u>\$ 52,661,666</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	NORTH LOS ANGELES COUNTY REGIONAL CENTER INC	MONTEREY-SALINAS TRANSIT DISTRICT	CITY OF PALM DESERT	SONOMA COUNTY LIBRARY
Rate Plan Number:	1099	1101	1105	1137
Additions:				
Contributions:				
Employer	\$ 1,403,736	\$ 1,174,671	\$ 4,065,411	\$ 1,195,632
Plan Member	1,395,005	935,755	878,170	511,408
Net Investment Income	1,865,745	1,254,149	1,682,497	1,134,412
Plan to Plan Resource Movement	-	-	-	3,532
Total Additions	<u>4,664,486</u>	<u>3,364,575</u>	<u>6,626,078</u>	<u>2,844,984</u>
Deductions:				
Pension Benefits, Including Refunds	(2,750,753)	(1,951,379)	(4,597,025)	(2,932,286)
Administrative Expenses	(94,823)	(64,625)	(87,279)	(55,330)
Plan to Plan Resource Movement	-	-	-	-
Total Deductions	<u>(2,845,576)</u>	<u>(2,016,004)</u>	<u>(4,684,304)</u>	<u>(2,987,616)</u>
Net Increase (Decrease)	1,818,910	1,348,571	1,941,774	(142,632)
Net Position Restricted for Pension Benefits:				
Beginning of the Year	82,433,342	56,071,381	75,608,498	49,311,920
End of Year	<u>\$ 84,252,252</u>	<u>\$ 57,419,952</u>	<u>\$ 77,550,272</u>	<u>\$ 49,169,288</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	SANTA CRUZ METROPOLITAN TRANSIT DISTRICT	NORTH COUNTY TRANSIT DISTRICT	CONEJO RECREATION AND PARK DISTRICT	RIVERSIDE TRANSIT AGENCY
Rate Plan Number:	1176	1189	1190	1195
Additions:				
Contributions:				
Employer	\$ 4,086,806	\$ 1,869,306	\$ 720,174	\$ 1,669,651
Plan Member	1,645,355	726,972	586,481	1,396,819
Net Investment Income	2,493,940	2,346,127	1,027,876	1,491,792
Plan to Plan Resource Movement	-	-	-	-
Total Additions	<u>8,226,101</u>	<u>4,942,405</u>	<u>2,334,531</u>	<u>4,558,262</u>
Deductions:				
Pension Benefits, Including Refunds	(7,185,556)	(8,966,967)	(2,157,836)	(2,773,334)
Administrative Expenses	(124,361)	(116,378)	(51,708)	(76,743)
Plan to Plan Resource Movement	-	-	-	-
Total Deductions	<u>(7,309,917)</u>	<u>(9,083,345)</u>	<u>(2,209,544)</u>	<u>(2,850,077)</u>
Net Increase (Decrease)	916,184	(4,140,940)	124,987	1,708,185
Net Position Restricted for Pension Benefits:				
Beginning of the Year	109,465,856	107,466,094	45,823,858	66,525,229
End of Year	<u>\$ 110,382,040</u>	<u>\$ 103,325,154</u>	<u>\$ 45,948,845</u>	<u>\$ 68,233,414</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF SACRAMENTO	CITY OF SACRAMENTO	SAN MATEO COUNTY TRANSIT DISTRICT	CITY OF FOLSOM	CITY OF FOLSOM
Rate Plan Number:	1209	1210	1231	1248	1249
Additions:					
Contributions:					
Employer	\$ 22,826,829	\$ 30,798,271	\$ 4,191,955	\$ 4,523,081	\$ 4,705,025
Plan Member	11,302,315	15,564,873	3,199,143	1,593,443	1,313,706
Net Investment Income	18,046,623	25,341,704	5,413,387	2,668,546	2,317,142
Plan to Plan Resource Movement	254	870	-	-	-
Total Additions	<u>52,176,021</u>	<u>71,705,718</u>	<u>12,804,485</u>	<u>8,785,070</u>	<u>8,335,873</u>
Deductions:					
Pension Benefits, Including Refunds	(34,390,308)	(70,544,699)	(10,094,738)	(6,486,520)	(6,454,000)
Administrative Expenses	(921,940)	(1,287,544)	(273,012)	(138,975)	(118,942)
Plan to Plan Resource Movement	(3,066,543)	(336)	-	-	(49,988)
Total Deductions	<u>(38,378,791)</u>	<u>(71,832,579)</u>	<u>(10,367,750)</u>	<u>(6,625,495)</u>	<u>(6,622,930)</u>
Net Increase (Decrease)	13,797,230	(126,861)	2,436,735	2,159,575	1,712,943
Net Position Restricted for Pension Benefits:					
Beginning of the Year	799,630,710	1,144,101,172	240,160,196	121,289,796	103,976,671
End of Year	<u>\$ 813,427,940</u>	<u>\$ 1,143,974,311</u>	<u>\$ 242,596,931</u>	<u>\$ 123,449,371</u>	<u>\$ 105,689,614</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF RANCHO CUCAMONGA	CITY OF COSTA MESA	CITY OF COSTA MESA	PADRE DAM MUNICIPAL WATER DISTRICT	CITY OF LANCASTER
Rate Plan Number:	1258	1277	1278	1294	1301
Additions:					
Contributions:					
Employer	\$ 3,433,074	\$ 5,768,827	\$ 5,228,944	\$ 2,277,996	\$ 3,803,573
Plan Member	2,074,192	1,978,051	2,191,296	819,055	1,611,230
Net Investment Income	3,320,844	3,881,686	3,618,253	1,516,314	2,090,380
Plan to Plan Resource Movement	116,608	13,634	-	-	-
Total Additions	<u>8,944,718</u>	<u>11,642,198</u>	<u>11,038,493</u>	<u>4,613,365</u>	<u>7,505,183</u>
Deductions:					
Pension Benefits, Including Refunds	(5,847,197)	(13,476,175)	(12,625,830)	(4,172,721)	(4,011,772)
Administrative Expenses	(168,509)	(193,607)	(182,933)	(76,726)	(109,427)
Plan to Plan Resource Movement	(116,608)	-	-	-	-
Total Deductions	<u>(6,132,314)</u>	<u>(13,669,782)</u>	<u>(12,808,763)</u>	<u>(4,249,447)</u>	<u>(4,121,199)</u>
Net Increase (Decrease)	2,812,404	(2,027,584)	(1,770,270)	363,918	3,383,984
Net Position Restricted for Pension Benefits:					
Beginning of the Year	146,911,625	173,929,933	164,200,854	67,711,523	93,844,999
End of Year	<u>\$ 149,724,029</u>	<u>\$ 171,902,349</u>	<u>\$ 162,430,584</u>	<u>\$ 68,075,441</u>	<u>\$ 97,228,983</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
 Agent Multiple-Employer Defined Benefit Pension Plan
 Schedule of Changes in Fiduciary Net Position by Rate Plan
 For the Fiscal Year Ended June 30, 2015

Employer Name:	OAKLAND CITY HOUSING AUTHORITY	ANTELOPE VALLEY SCHOOLS TRANSPORTATION AGENCY	CITY OF POWAY	NEVADA IRRIGATION DISTRICT
Rate Plan Number:	1346	1360	1368	1379
Additions:				
Contributions:				
Employer	\$ 7,801,695	\$ 681,886	\$ 1,651,614	\$ 3,098,851
Plan Member	1,403,565	367,005	773,660	921,706
Net Investment Income	2,225,892	707,981	1,674,500	1,695,017
Plan to Plan Resource Movement	-	-	-	-
Total Additions	<u>11,431,152</u>	<u>1,756,872</u>	<u>4,099,774</u>	<u>5,715,574</u>
Deductions:				
Pension Benefits, Including Refunds	(4,196,557)	(1,883,176)	(4,300,521)	(6,643,640)
Administrative Expenses	(116,826)	(35,959)	(82,321)	(86,331)
Plan to Plan Resource Movement	-	-	-	-
Total Deductions	<u>(4,313,383)</u>	<u>(1,919,135)</u>	<u>(4,382,842)</u>	<u>(6,729,971)</u>
Net Increase (Decrease)	7,117,769	(162,263)	(283,068)	(1,014,397)
Net Position Restricted for Pension Benefits:				
Beginning of the Year	96,652,887	32,102,627	73,477,618	77,661,352
End of Year	<u>\$ 103,770,656</u>	<u>\$ 31,940,364</u>	<u>\$ 73,194,550</u>	<u>\$ 76,646,955</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CENTRAL CONTRA COSTA TRANSIT AUTHORITY	CITY OF PORTERVILLE	SAN DIEGO TROLLEY, INC.	COMMUNITY DEVELOPMENT COMMISSION OF THE COUNTY OF LOS ANGELES
Rate Plan Number:	1380	1388	1406	1432
Additions:				
Contributions:				
Employer	\$ 947,246	\$ 2,291,778	\$ 2,553,900	\$ 2,285,548
Plan Member	948,117	785,498	1,839,205	2,447,450
Net Investment Income	1,698,644	1,260,596	2,204,904	4,318,628
Plan to Plan Resource Movement	-	1,790	-	905
Total Additions	<u>3,594,007</u>	<u>4,339,662</u>	<u>6,598,009</u>	<u>9,052,531</u>
Deductions:				
Pension Benefits, Including Refunds	(2,716,415)	(3,776,390)	(3,799,240)	(7,719,533)
Administrative Expenses	(87,217)	(62,756)	(113,386)	(221,319)
Plan to Plan Resource Movement	-	-	-	-
Total Deductions	<u>(2,803,632)</u>	<u>(3,839,146)</u>	<u>(3,912,626)</u>	<u>(7,940,852)</u>
Net Increase (Decrease)	790,375	500,516	2,685,383	1,111,679
Net Position Restricted for Pension Benefits:				
Beginning of the Year	76,705,112	55,296,483	98,046,245	195,523,321
End of Year	<u>\$ 77,495,487</u>	<u>\$ 55,796,999</u>	<u>\$ 100,731,628</u>	<u>\$ 196,635,000</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	SACRAMENTO METROPOLITAN FIRE DISTRICT	COUNTY OF TRINITY	CITY OF SAN RAMON	PUPIL TRANSPORTATION COOPERATIVE	CITY OF MORENO VALLEY
Rate Plan Number:	1437	1467	1473	1475	1482
Additions:					
Contributions:					
Employer	\$ 15,870,191	\$ 2,762,927	\$ 2,324,159	\$ 423,679	\$ 4,923,786
Plan Member	12,603,971	744,630	1,335,799	284,164	1,688,856
Net Investment Income	15,773,470	1,301,024	2,250,869	572,818	2,629,699
Plan to Plan Resource Movement	33,463	-	18	-	-
Total Additions	<u>44,281,095</u>	<u>4,808,581</u>	<u>5,910,845</u>	<u>1,280,661</u>	<u>9,242,341</u>
Deductions:					
Pension Benefits, Including Refunds	(47,539,832)	(5,715,453)	(3,407,919)	(852,276)	(6,643,393)
Administrative Expenses	(797,877)	(65,157)	(118,214)	(29,400)	(132,025)
Plan to Plan Resource Movement	-	(2,240)	-	-	-
Total Deductions	<u>(48,337,709)</u>	<u>(5,782,850)</u>	<u>(3,526,133)</u>	<u>(881,676)</u>	<u>(6,775,418)</u>
Net Increase (Decrease)	(4,056,614)	(974,269)	2,384,712	398,985	2,466,923
Net Position Restricted for Pension Benefits:					
Beginning of the Year	708,881,531	58,828,630	102,621,790	25,728,239	114,586,250
End of Year	<u>\$ 704,824,917</u>	<u>\$ 57,854,361</u>	<u>\$ 105,006,502</u>	<u>\$ 26,127,224</u>	<u>\$ 117,053,173</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
 Agent Multiple-Employer Defined Benefit Pension Plan
 Schedule of Changes in Fiduciary Net Position by Rate Plan
 For the Fiscal Year Ended June 30, 2015

Employer Name:	COOPERATIVE PERSONNEL SERVICES	COSUMNES COMMUNITY SERVICES DISTRICT	COSUMNES COMMUNITY SERVICES DISTRICT	CITY OF WEST HOLLYWOOD
Rate Plan Number:	1484	1499	1500	1509
Additions:				
Contributions:				
Employer	\$ 713,546	\$ 1,073,403	\$ 3,992,396	\$ 4,068,260
Plan Member	474,096	591,236	2,051,469	1,709,767
Net Investment Income	1,037,661	613,270	2,223,653	2,065,985
Plan to Plan Resource Movement	24,715	-	-	-
Total Additions	<u>2,250,018</u>	<u>2,277,909</u>	<u>8,267,518</u>	<u>7,844,012</u>
Deductions:				
Pension Benefits, Including Refunds	(1,975,515)	(1,106,152)	(4,689,569)	(3,154,574)
Administrative Expenses	(54,459)	(32,194)	(114,197)	(108,930)
Plan to Plan Resource Movement	-	-	-	(9,485)
Total Deductions	<u>(2,029,974)</u>	<u>(1,138,346)</u>	<u>(4,803,766)</u>	<u>(3,272,989)</u>
Net Increase (Decrease)	220,044	1,139,563	3,463,752	4,571,023
Net Position Restricted for Pension Benefits:				
Beginning of the Year	48,188,500	27,465,570	97,953,219	92,183,993
End of Year	<u>\$ 48,408,544</u>	<u>\$ 28,605,133</u>	<u>\$ 101,416,971</u>	<u>\$ 96,755,016</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
 Agent Multiple-Employer Defined Benefit Pension Plan
 Schedule of Changes in Fiduciary Net Position by Rate Plan
 For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF WEST SACRAMENTO	CITY OF ENCINITAS	CITY OF SANTA CLARITA	CITY OF MISSION VIEJO	CITY OF TEMECULA
Rate Plan Number:	1531	1543	1581	1590	1641
Additions:					
Contributions:					
Employer	\$ 2,795,566	\$ 2,077,263	\$ 3,740,145	\$ 3,419,577	\$ 2,999,056
Plan Member	1,228,202	776,061	2,164,108	844,476	1,008,183
Net Investment Income	1,744,309	1,359,388	2,506,239	1,182,774	1,470,525
Plan to Plan Resource Movement	526	126,193	9,685	-	-
Total Additions	<u>5,768,603</u>	<u>4,338,905</u>	<u>8,420,177</u>	<u>5,446,827</u>	<u>5,477,764</u>
Deductions:					
Pension Benefits, Including Refunds	(3,798,428)	(3,003,676)	(2,971,092)	(2,016,685)	(2,842,530)
Administrative Expenses	(87,837)	(76,786)	(131,530)	(62,955)	(75,393)
Plan to Plan Resource Movement	-	-	-	-	-
Total Deductions	<u>(3,886,265)</u>	<u>(3,080,462)</u>	<u>(3,102,622)</u>	<u>(2,079,640)</u>	<u>(2,917,923)</u>
Net Increase (Decrease)	1,882,338	1,258,443	5,317,555	3,367,187	2,559,841
Net Position Restricted for Pension Benefits:					
Beginning of the Year	76,157,000	67,193,379	111,512,216	52,534,463	64,392,450
End of Year	<u>\$ 78,039,338</u>	<u>\$ 68,451,822</u>	<u>\$ 116,829,771</u>	<u>\$ 55,901,650</u>	<u>\$ 66,952,291</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
 Agent Multiple-Employer Defined Benefit Pension Plan
 Schedule of Changes in Fiduciary Net Position by Rate Plan
 For the Fiscal Year Ended June 30, 2015

Employer Name:	MERCED IRRIGATION DISTRICT	CITY OF CONCORD	CITY OF CONCORD	SOUTHERN CALIFORNIA REGIONAL RAIL AUTHORITY
Rate Plan Number:	1729	1735	1736	1762
Additions:				
Contributions:				
Employer	\$ 1,567,686	\$ 4,836,917	\$ 5,993,768	\$ 1,806,186
Plan Member	752,306	1,338,554	1,620,501	1,338,255
Net Investment Income	1,135,035	2,942,665	3,290,091	1,039,363
Plan to Plan Resource Movement	-	-	-	-
Total Additions	<u>3,455,027</u>	<u>9,118,136</u>	<u>10,904,360</u>	<u>4,183,804</u>
Deductions:				
Pension Benefits, Including Refunds	(3,549,005)	(9,773,556)	(8,359,470)	(1,894,963)
Administrative Expenses	(55,964)	(147,283)	(167,255)	(54,262)
Plan to Plan Resource Movement	-	(53,698)	(73,112)	-
Total Deductions	<u>(3,604,969)</u>	<u>(9,974,537)</u>	<u>(8,599,837)</u>	<u>(1,949,225)</u>
Net Increase (Decrease)	(149,942)	(856,401)	2,304,523	2,234,579
Net Position Restricted for Pension Benefits:				
Beginning of the Year	49,883,406	131,624,932	146,247,858	45,975,853
End of Year	<u>\$ 49,733,464</u>	<u>\$ 130,768,531</u>	<u>\$ 148,552,381</u>	<u>\$ 48,210,432</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
 Agent Multiple-Employer Defined Benefit Pension Plan
 Schedule of Changes in Fiduciary Net Position by Rate Plan
 For the Fiscal Year Ended June 30, 2015

Employer Name:	SANTA CLARA VALLEY TRANSPORTATION AUTHORITY	ALAMEDA COUNTY FIRE DEPARTMENT	OTAY WATER DISTRICT	TRI-COUNTIES ASSOCIATION FOR THE DEVELOPMENTALLY DISABLED
Rate Plan Number:	1777	1779	1794	1930
Additions:				
Contributions:				
Employer	\$ 8,684,443	\$ 12,024,088	\$ 3,557,098	\$ 3,099,657
Plan Member	4,074,568	4,143,975	1,007,023	1,120,922
Net Investment Income	6,359,796	6,378,718	1,601,760	1,499,334
Plan to Plan Resource Movement	656,356	-	-	-
Total Additions	<u>19,775,163</u>	<u>22,546,781</u>	<u>6,165,881</u>	<u>5,719,913</u>
Deductions:				
Pension Benefits, Including Refunds	(14,341,453)	(15,559,413)	(5,288,251)	(2,867,965)
Administrative Expenses	(318,414)	(323,956)	(83,511)	(79,211)
Plan to Plan Resource Movement	-	-	-	-
Total Deductions	<u>(14,659,867)</u>	<u>(15,883,369)</u>	<u>(5,371,762)</u>	<u>(2,947,176)</u>
Net Increase (Decrease)	5,115,296	6,663,412	794,119	2,772,737
Net Position Restricted for Pension Benefits:				
Beginning of the Year	278,275,766	281,132,244	73,346,091	67,482,237
End of Year	<u>\$ 283,391,062</u>	<u>\$ 287,795,656</u>	<u>\$ 74,140,210</u>	<u>\$ 70,254,974</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
 Agent Multiple-Employer Defined Benefit Pension Plan
 Schedule of Changes in Fiduciary Net Position by Rate Plan
 For the Fiscal Year Ended June 30, 2015

Employer Name:	ORANGE COUNTY HEALTH AUTHORITY	STATE	STATE NON-POOLED/ STATE ARP	STATE	STATE
Rate Plan Number:	1936	1943	1943	1944	1945
Additions:					
Contributions:					
Employer	\$ 3,033,171	\$ 2,533,238,176	\$ -	\$ 75,546,621	\$ 107,237,923
Plan Member	4,142,126	760,887,668	61,334	10,097,505	49,481,819
Net Investment Income	1,913,380	1,359,567,881	37,484	145,436,548	62,385,001
Plan to Plan Resource Movement	-	1,752,299	-	-	466,637
Total Additions	<u>9,088,677</u>	<u>4,655,446,024</u>	<u>98,818</u>	<u>231,080,674</u>	<u>219,571,380</u>
Deductions:					
Pension Benefits, Including Refunds	(1,676,666)	(5,042,609,585)	(20,727)	(55,591,690)	(157,028,699)
Administrative Expenses	(101,246)	(68,886,277)	(1,729)	(7,790,319)	(3,251,774)
Plan to Plan Resource Movement	-	(1,250,144)	(284,895)	(571,069)	(436,769)
Total Deductions	<u>(1,777,912)</u>	<u>(5,112,746,006)</u>	<u>(307,351)</u>	<u>(63,953,078)</u>	<u>(160,717,242)</u>
Net Increase (Decrease)	7,310,765	(457,299,982)	(208,533)	167,127,596	58,854,138
Net Position Restricted for Pension Benefits:					
Beginning of the Year	82,651,969	61,624,975,339	1,487,027	6,754,099,415	2,826,449,342
End of Year	<u>\$ 89,962,734</u>	<u>\$ 61,167,675,357</u>	<u>\$ 1,278,494</u>	<u>\$ 6,921,227,011</u>	<u>\$ 2,885,303,480</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	STATE	STATE	STATE	SACRAMENTO PUBLIC LIBRARY AUTHORITY	VALLEY MOUNTAIN REGIONAL CENTER, INC.
Rate Plan Number:	1946	1947	1948	3029	3032
Additions:					
Contributions:					
Employer	\$ 393,925,105	\$ 1,146,191,798	\$ 351,196,706	\$ 2,030,568	\$ 2,216,695
Plan Member	215,482,667	366,418,809	85,791,259	966,013	841,693
Net Investment Income	175,676,788	584,142,476	146,782,406	1,246,199	1,232,176
Plan to Plan Resource Movement	842,300	308,136	12,833	-	-
Total Additions	<u>785,926,860</u>	<u>2,097,061,219</u>	<u>583,783,204</u>	<u>4,242,780</u>	<u>4,290,564</u>
Deductions:					
Pension Benefits, Including Refunds	(469,275,318)	(1,697,676,007)	(487,061,028)	(2,526,284)	(1,865,965)
Administrative Expenses	(9,199,888)	(30,069,173)	(7,600,130)	(63,322)	(62,728)
Plan to Plan Resource Movement	(343,062)	(114,219)	(227,191)	-	-
Total Deductions	<u>(478,818,268)</u>	<u>(1,727,859,399)</u>	<u>(494,888,349)</u>	<u>(2,589,606)</u>	<u>(1,928,693)</u>
Net Increase (Decrease)	307,108,592	369,201,820	88,894,855	1,653,174	2,361,871
Net Position Restricted for Pension Benefits:					
Beginning of the Year	7,841,391,742	26,367,988,637	6,656,447,213	54,615,868	53,380,823
End of Year	<u>\$ 8,148,500,334</u>	<u>\$ 26,737,190,457</u>	<u>\$ 6,745,342,068</u>	<u>\$ 56,269,042</u>	<u>\$ 55,742,694</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	SAN ANDREAS REGIONAL CENTER INC	PUBLIC TRANSPORTATION SERVICES CORPORATION	INLAND COUNTIES REGIONAL CENTER, INC.	ALAMEDA ALLIANCE FOR HEALTH
Rate Plan Number:	3053	3146	3158	3244
Additions:				
Contributions:				
Employer	\$ 2,223,099	\$ 14,415,163	\$ 2,849,817	\$ 1,099,813
Plan Member	1,318,430	11,367,037	2,301,495	1,054,870
Net Investment Income	1,462,368	11,201,659	3,049,676	571,106
Plan to Plan Resource Movement	-	-	-	-
Total Additions	<u>5,003,897</u>	<u>36,983,859</u>	<u>8,200,988</u>	<u>2,725,789</u>
Deductions:				
Pension Benefits, Including Refunds	(2,770,820)	(15,729,265)	(4,472,560)	(604,984)
Administrative Expenses	(75,312)	(580,629)	(154,177)	(30,578)
Plan to Plan Resource Movement	-	-	-	-
Total Deductions	<u>(2,846,132)</u>	<u>(16,309,894)</u>	<u>(4,626,737)</u>	<u>(635,562)</u>
Net Increase (Decrease)	2,157,765	20,673,965	3,574,251	2,090,227
Net Position Restricted for Pension Benefits:				
Beginning of the Year	64,716,544	487,704,210	133,433,579	25,083,730
End of Year	<u>\$ 66,874,309</u>	<u>\$ 508,378,175</u>	<u>\$ 137,007,830</u>	<u>\$ 27,173,957</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
 Agent Multiple-Employer Defined Benefit Pension Plan
 Schedule of Changes in Fiduciary Net Position by Rate Plan
 For the Fiscal Year Ended June 30, 2015

Employer Name:	COASTAL DEVELOPMENTAL SERVICES FDN DBA WESTSIDE REGIONAL CENTER	CITY OF ANAHEIM	CITY OF BERKELEY	CITY OF BURBANK
Rate Plan Number:	3245	3281	3326	3349
Additions:				
Contributions:				
Employer	\$ 759,114	\$ 7,622,412	\$ 10,108,019	\$ 5,800,229
Plan Member	774,800	2,075,218	1,988,892	1,549,950
Net Investment Income	1,020,998	6,514,978	5,119,790	4,432,031
Plan to Plan Resource Movement	-	-	557	2
Total Additions	<u>2,554,912</u>	<u>16,212,608</u>	<u>17,217,258</u>	<u>11,782,212</u>
Deductions:				
Pension Benefits, Including Refunds	(969,850)	(19,943,722)	(18,657,600)	(14,546,053)
Administrative Expenses	(52,213)	(325,942)	(260,770)	(227,395)
Plan to Plan Resource Movement	-	-	(600)	-
Total Deductions	<u>(1,022,063)</u>	<u>(20,269,664)</u>	<u>(18,918,970)</u>	<u>(14,773,448)</u>
Net Increase (Decrease)	1,532,849	(4,057,056)	(1,701,712)	(2,991,236)
Net Position Restricted for Pension Benefits:				
Beginning of the Year	44,867,322	293,622,933	233,396,527	205,029,770
End of Year	<u>\$ 46,400,171</u>	<u>\$ 289,565,877</u>	<u>\$ 231,694,815</u>	<u>\$ 202,038,534</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CENTRAL VALLEY REGIONAL CENTER, INC.	CITY OF BURBANK	INLAND EMPIRE HEALTH PLAN	CITY OF PITTSBURG	EAST BAY REGIONAL PARK DISTRICT
Rate Plan Number:	3399	3431	3463	3542	3573
Additions:					
Contributions:					
Employer	\$ 1,429,970	\$ 2,878,901	\$ 7,249,431	\$ 1,631,437	\$ 8,267,530
Plan Member	1,332,247	1,238,239	4,654,419	1,036,916	3,149,004
Net Investment Income	2,153,268	3,875,525	2,159,536	1,323,595	4,302,435
Plan to Plan Resource Movement	-	-	-	-	-
Total Additions	<u>4,915,485</u>	<u>7,992,665</u>	<u>14,063,386</u>	<u>3,991,948</u>	<u>15,718,969</u>
Deductions:					
Pension Benefits, Including Refunds	(3,118,358)	(10,836,052)	(1,907,133)	(2,914,359)	(9,541,652)
Administrative Expenses	(110,070)	(194,366)	(119,077)	(68,781)	(216,837)
Plan to Plan Resource Movement	-	-	-	-	(526)
Total Deductions	<u>(3,228,428)</u>	<u>(11,030,418)</u>	<u>(2,026,210)</u>	<u>(2,983,140)</u>	<u>(9,759,015)</u>
Net Increase (Decrease)	1,687,057	(3,037,753)	12,037,176	1,008,808	5,959,954
Net Position Restricted for Pension Benefits:					
Beginning of the Year	95,471,281	175,764,301	93,779,768	60,121,602	186,529,423
End of Year	<u>\$ 97,158,338</u>	<u>\$ 172,726,548</u>	<u>\$ 105,816,944</u>	<u>\$ 61,130,410</u>	<u>\$ 192,489,377</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
 Agent Multiple-Employer Defined Benefit Pension Plan
 Schedule of Changes in Fiduciary Net Position by Rate Plan
 For the Fiscal Year Ended June 30, 2015

Employer Name:	NORTHERN CALIFORNIA POWER AGENCY	SOUTH CENTRAL LOS ANGELES REGIONAL CENTER FOR DEVELOPMENTALLY DISABLED PERSONS	CITY OF IRVINE	ALTA CALIFORNIA REGIONAL CENTER INC
Rate Plan Number:	3617	3636	3911	3914
Additions:				
Contributions:				
Employer	\$ 5,584,985	\$ 1,841,349	\$ 8,368,856	\$ 1,954,131
Plan Member	1,433,343	1,108,477	2,131,242	1,456,453
Net Investment Income	1,754,109	1,128,994	3,682,972	1,327,551
Plan to Plan Resource Movement	-	-	653	6,545
Total Additions	<u>8,772,437</u>	<u>4,078,820</u>	<u>14,183,723</u>	<u>4,744,680</u>
Deductions:				
Pension Benefits, Including Refunds	(5,522,982)	(1,781,183)	(8,114,189)	(2,088,785)
Administrative Expenses	(87,933)	(57,512)	(190,636)	(68,681)
Plan to Plan Resource Movement	-	-	-	-
Total Deductions	<u>(5,610,915)</u>	<u>(1,838,695)</u>	<u>(8,304,825)</u>	<u>(2,157,466)</u>
Net Increase (Decrease)	3,161,522	2,240,125	5,878,898	2,587,214
Net Position Restricted for Pension Benefits:				
Beginning of the Year	74,910,678	48,822,793	163,428,416	58,439,658
End of Year	<u>\$ 78,072,200</u>	<u>\$ 51,062,918</u>	<u>\$ 169,307,314</u>	<u>\$ 61,026,872</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	NORTH BAY REGIONAL CENTER	REGIONAL CENTER OF THE EAST BAY	FAR NORTHERN REGIONAL CENTER	NORTH KERN-SOUTH TULARE HOSPITAL DISTRICT
Rate Plan Number:	3997	3998	4022	4074
Additions:				
Contributions:				
Employer	\$ 1,167,366	\$ 1,943,703	\$ 1,443,963	\$ 375,560
Plan Member	675,097	1,370,396	593,320	331,576
Net Investment Income	731,520	1,376,593	821,917	191,150
Plan to Plan Resource Movement	-	-	-	-
Total Additions	<u>2,573,983</u>	<u>4,690,692</u>	<u>2,859,200</u>	<u>898,286</u>
Deductions:				
Pension Benefits, Including Refunds	(1,901,708)	(1,915,880)	(1,155,105)	(268,673)
Administrative Expenses	(37,134)	(72,460)	(42,609)	(10,035)
Plan to Plan Resource Movement	-	-	-	-
Total Deductions	<u>(1,938,842)</u>	<u>(1,988,340)</u>	<u>(1,197,714)</u>	<u>(278,708)</u>
Net Increase (Decrease)	635,141	2,702,352	1,661,486	619,578
Net Position Restricted for Pension Benefits:				
Beginning of the Year	32,355,627	61,679,851	36,200,289	8,298,170
End of Year	<u>\$ 32,990,768</u>	<u>\$ 64,382,203</u>	<u>\$ 37,861,775</u>	<u>\$ 8,917,748</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	COUNTY OF SANTA CRUZ	COUNTY OF SANTA CRUZ	CITY OF IRVINE	CITY OF LONG BEACH	CITY OF LONG BEACH
Rate Plan Number:	4119	4120	4239	4320	4340
Additions:					
Contributions:					
Employer	\$ 4,747,112	\$ 3,385,642	\$ 15,676,665	\$ 35,136,390	\$ 29,815,319
Plan Member	1,281,531	1,531,471	3,633,734	17,652,279	11,736,525
Net Investment Income	2,229,547	2,856,085	5,652,840	41,569,827	41,167,366
Plan to Plan Resource Movement	-	-	-	-	-
Total Additions	<u>8,258,190</u>	<u>7,773,198</u>	<u>24,963,239</u>	<u>94,358,496</u>	<u>82,719,210</u>
Deductions:					
Pension Benefits, Including Refunds	(5,393,433)	(7,540,134)	(12,550,918)	(116,699,407)	(103,921,893)
Administrative Expenses	(115,165)	(142,600)	(287,731)	(2,089,964)	(2,101,088)
Plan to Plan Resource Movement	-	-	(653)	-	-
Total Deductions	<u>(5,508,598)</u>	<u>(7,682,734)</u>	<u>(12,839,302)</u>	<u>(118,789,371)</u>	<u>(106,022,981)</u>
Net Increase (Decrease)	2,749,592	90,464	12,123,937	(24,430,875)	(23,303,771)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	99,552,610	126,593,451	243,493,261	1,881,680,324	1,889,901,591
End of Year	<u>\$ 102,302,202</u>	<u>\$ 126,683,915</u>	<u>\$ 255,617,198</u>	<u>\$ 1,857,249,449</u>	<u>\$ 1,866,597,820</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
 Agent Multiple-Employer Defined Benefit Pension Plan
 Schedule of Changes in Fiduciary Net Position by Rate Plan
 For the Fiscal Year Ended June 30, 2015

Employer Name:	REGIONAL CENTER OF ORANGE COUNTY	CITY OF FULLERTON	CITY OF REDWOOD CITY	CITY OF SOUTH SAN FRANCISCO	CITY OF LA MESA
Rate Plan Number:	4520	4862	4920	4921	4922
Additions:					
Contributions:					
Employer	\$ 1,935,875	\$ 7,227,836	\$ 9,993,967	\$ 7,191,715	\$ 3,238,612
Plan Member	1,299,600	3,711,794	2,420,788	1,714,039	840,212
Net Investment Income	1,369,201	6,738,820	4,953,411	4,264,997	2,541,556
Plan to Plan Resource Movement	-	-	-	-	-
Total Additions	<u>4,604,676</u>	<u>17,678,450</u>	<u>17,368,166</u>	<u>13,170,751</u>	<u>6,620,380</u>
Deductions:					
Pension Benefits, Including Refunds	(1,956,831)	(21,964,314)	(15,054,516)	(13,556,605)	(8,057,546)
Administrative Expenses	(68,989)	(341,647)	(245,450)	(219,696)	(126,940)
Plan to Plan Resource Movement	-	-	-	-	-
Total Deductions	<u>(2,025,820)</u>	<u>(22,305,961)</u>	<u>(15,299,966)</u>	<u>(13,776,301)</u>	<u>(8,184,486)</u>
Net Increase (Decrease)	2,578,856	(4,627,511)	2,068,200	(605,550)	(1,564,106)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	58,728,754	304,425,839	215,992,153	195,811,153	114,359,508
End of Year	<u>\$ 61,307,610</u>	<u>\$ 299,798,328</u>	<u>\$ 218,060,353</u>	<u>\$ 195,205,603</u>	<u>\$ 112,795,402</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
 Agent Multiple-Employer Defined Benefit Pension Plan
 Schedule of Changes in Fiduciary Net Position by Rate Plan
 For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF NATIONAL CITY	CITY OF TRACY	CITY OF MILPITAS	CITY OF LODI	CITY OF PALO ALTO
Rate Plan Number:	4923	4924	4940	4941	5080
Additions:					
Contributions:					
Employer	\$ 4,463,726	\$ 4,171,390	\$ 6,604,951	\$ 4,176,197	\$ 8,615,752
Plan Member	1,047,677	1,380,651	1,887,408	1,007,875	2,047,085
Net Investment Income	2,587,754	2,531,448	4,420,615	2,397,190	5,774,553
Plan to Plan Resource Movement	-	-	-	-	830
Total Additions	8,099,157	8,083,489	12,912,974	7,581,262	16,438,220
Deductions:					
Pension Benefits, Including Refunds	(8,022,442)	(5,470,177)	(13,656,196)	(8,134,067)	(21,147,698)
Administrative Expenses	(131,164)	(130,531)	(224,227)	(119,971)	(290,187)
Plan to Plan Resource Movement	-	-	-	-	-
Total Deductions	(8,153,606)	(5,600,708)	(13,880,423)	(8,254,038)	(21,437,885)
Net Increase (Decrease)	(54,449)	2,482,781	(967,449)	(672,776)	(4,999,665)
Net Position Restricted for Pension Benefits:					
Beginning of the Year	116,575,309	113,488,455	200,237,534	107,131,700	264,579,283
End of Year	\$ 116,520,860	\$ 115,971,236	\$ 199,270,085	\$ 106,458,924	\$ 259,579,618

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF PALM SPRINGS	NORTH OF THE RIVER RECREATION AND PARK DISTRICT	WATER EMPLOYEE SERVICES AUTHORITY	HOUSING AUTHORITY OF THE COUNTY OF SANTA CLARA
Rate Plan Number:	5121	6602	7543	8163
Additions:				
Contributions:				
Employer	\$ 5,272,145	\$ 376,850	\$ 2,500,495	\$ 724,610
Plan Member	1,348,095	274,210	967,375	654,082
Net Investment Income	3,617,829	153,633	1,296,452	1,237,885
Plan to Plan Resource Movement	-	-	-	-
Total Additions	<u>10,238,069</u>	<u>804,693</u>	<u>4,764,322</u>	<u>2,616,577</u>
Deductions:				
Pension Benefits, Including Refunds	(12,623,417)	(125,440)	(2,489,673)	(1,856,518)
Administrative Expenses	(183,062)	(8,348)	(67,288)	(64,469)
Plan to Plan Resource Movement	-	(102)	-	(10)
Total Deductions	<u>(12,806,479)</u>	<u>(133,890)</u>	<u>(2,556,961)</u>	<u>(1,920,997)</u>
Net Increase (Decrease)	(2,568,410)	670,803	2,207,361	695,580
Net Position Restricted for Pension Benefits:				
Beginning of the Year	165,220,693	6,747,848	57,572,890	56,590,828
End of Year	<u>\$ 162,652,283</u>	<u>\$ 7,418,651</u>	<u>\$ 59,780,251</u>	<u>\$ 57,286,408</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
 Agent Multiple-Employer Defined Benefit Pension Plan
 Schedule of Changes in Fiduciary Net Position by Rate Plan
 For the Fiscal Year Ended June 30, 2015

Employer Name:	CITY OF SAN CLEMENTE	STATE OF CALIFORNIA GROUP TERM LIFE INSURANCE	TOTAL
Rate Plan Number:	32390	LIFE	
Additions:			
Contributions:			
Employer	\$ 1,631,580	\$ 4,545,968	\$ 7,794,875,162
Plan Member	1,029,781	-	2,753,700,944
Net Investment Income	772,434	340,753	4,867,088,003
Plan to Plan Resource Movement	-	-	9,170,146
Total Additions	<u>3,433,795</u>	<u>4,886,721</u>	<u>15,424,834,255</u>
Deductions:			
Pension Benefits, Including Refunds	(191,979)	(4,789,357)	(14,365,795,214)
Administrative Expenses	(40,275)	(16,700)	(248,420,396)
Plan to Plan Resource Movement	-	-	(14,956,494)
Total Deductions	<u>(232,254)</u>	<u>(4,806,057)</u>	<u>(14,629,172,104)</u>
Net Increase (Decrease)	3,201,541	80,664	795,662,151
Net Position Restricted for Pension Benefits:			
Beginning of the Year	32,683,127	14,760,457	219,414,741,348
End of Year	<u>\$ 35,884,668</u>	<u>\$ 14,841,121</u>	<u>\$ 220,210,403,499</u>

The accompanying notes are an integral part of this schedule.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Plan
Notes to the Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

Note 1: PLAN DESCRIPTION

The agent multiple-employer defined benefit pension plan (the Plan) is administered by the California Public Employees' Retirement System (CalPERS). The Plan consists of the State of California and public agency rate plans with 100 or more active members. Individual employers may sponsor more than one rate plan. CalPERS is governed by the Board of Administration (the Board), which consists of 13 members; two elected by CalPERS members, one elected by active State members, one elected by active CalPERS school members, one elected by active CalPERS public agency members, one elected by retired members of CalPERS, two appointed by the Governor, one public representative appointed jointly by Speaker of the Assembly and Senate Rules Committee and four ex officio members: State Treasurer, State Controller, Director of California Department of Human Resources and Designee of the State Personnel Board. The Board of Administration is responsible for the management and control of CalPERS, including the exclusive control of the administration and investment of the Plan. CalPERS acts as the common investment and administrative agency for the Plan.

The Plan was established in 1932 and provides retirement, death and disability benefits to its members. The benefit provisions for the state employees are established by statute. The benefits for the public agencies are established by contract with CalPERS in accordance with the provisions of the Public Employees Retirement Law.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING AND REPORTING POLICIES

Measurement Focus, Basis of Accounting and Basis of Presentation

The accompanying schedule of changes in fiduciary net position by rate plan (the Schedule) was prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, CalPERS adheres to the reporting requirements established by the Governmental Accounting Standards Board (GASB).

The Plan is reported as a pension trust fund, and is accounted for on the flow of economic resources measurement focus and the accrual basis of accounting. Contributions to the Plan are recognized in the period in which the contributions are due pursuant to legal requirements. Member contribution rates are defined by law and depend on the respective employer's benefit formulas. For members who fall under the California Public Employees' Pension Reform Act of 2013, rates are determined by periodic actuarial valuations. Employer contribution rates are determined by periodic actuarial valuations. Actuarial valuations are based on the benefit provisions and employee groups of each employer. Employer-paid member contributions are reported as plan member contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan. Net investment income represents realized and unrealized gains and losses based on the fair value of investments, interest, and dividends, net of investment expenses.

Use of Estimates in the Preparation of the Financial Schedule

The preparation of the Schedule in conformity with U.S generally accepted accounting principles requires management to make significant estimates and assumptions that affect the reported amounts of additions and deductions during the reporting period. Net investment income is first allocated to each rate plan at 6% compounded interest based on the respective member's account balance, the remaining net investment income balance is then allocated to each rate plan based on the money-weighted average rate of return. Administrative expenses are allocated based on each rate plan's percentage of the Plan's total ending fiduciary net position. Actual results could differ from those estimates.

California Public Employees' Retirement System
Agent Multiple-Employer Defined Benefit Plan
Notes to the Schedule of Changes in Fiduciary Net Position by Rate Plan
For the Fiscal Year Ended June 30, 2015

**Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING AND REPORTING POLICIES
(CONTINUED)**

Relationship of the Schedule to the Plan's Financial Statements

The Schedule was reconciled to the Plan's Statement of Changes in Fiduciary Net Position in CalPERS' Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2015, and required some adjustments. Certain rate plans were included in the Agent Multiple-Employer Defined Benefit Pension Plan (PERF A) in CalPERS' CAFR, but were excluded from the Schedule primarily due to the transfer of resources to CalPERS Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan as a result of active members decreasing below 100. The transfer of resources related to these rate plans was reported as Plan to Plan Resource Movements in CalPERS' CAFR. The rate plans are excluded from the Schedule as they were not part of the Plan at the measurement date. In addition, there were audit adjustments reported at the rate plan level, which were not reported in the CalPERS' CAFR due to the difference in materiality thresholds. Furthermore, the 1959 Survivor Benefit Program was reported in the CAFR, but was excluded from the Schedule as it will be included in a separate GASB 68 accounting valuation report as of June 30, 2015.

NOTE 3: ADDITIONAL FINANCIAL INFORMATION

Additional financial information is located in CalPERS' Comprehensive Annual Financial Report for the fiscal year ended June 30, 2015, which can be found on CalPERS' website.