

## Public Employees' Retirement Fund (PERF)

### Overall Members

<b>Total members</b> . . . . .	<b>1,925,459</b>
Retirees receiving a monthly allowance . . . . .	576,512
Beneficiaries/survivors receiving a monthly allowance . . . . .	91,547
Active members . . . . .	887,220
Inactive members . . . . .	370,180

### All Retirees, Beneficiaries, Survivors

Average annual allowance . . . . .	\$.32,604/yr
Average monthly allowance . . . . .	\$.2,717/mo

### All Retirees

Average annual allowance . . . . .	\$.34,512/yr
Average monthly allowance . . . . .	\$.2,876/mo
Average retirement age . . . . .	58
Average years of service . . . . .	19.8

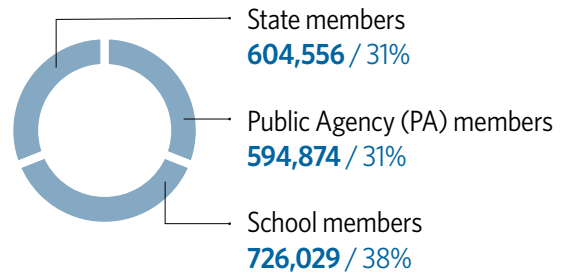
### Service Retirements by Employer Type

	State	School	PA
Number of retirees	172,343	172,507	162,498
Average monthly service allowance	\$3,428	\$1,613	\$3,674
Average retirement age	59	61	58
Average years of service	23	17	21

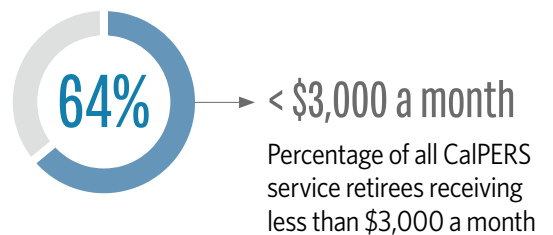
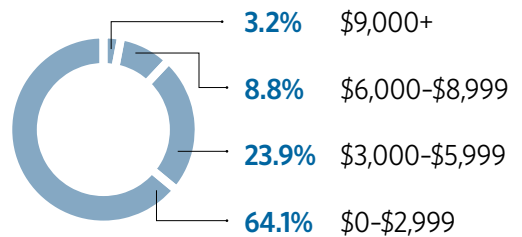
### New Service Retirees by Employer Type

	State	School	PA	Total
2016-17	9,936	11,110	10,526	<b>31,572</b>
2015-16	10,442	10,180	9,821	<b>30,443</b>

### Members by Employer Type



### Average Monthly Allowance, All Service Retirees



**\$2,876** Average monthly allowance, all retirees

**\$3,182** Average monthly allowance, all new retirees

**33%** Retirees who do not receive Social Security

# Other Benefit Plans

## Defined Contribution Plans

### California Employers' Retiree Benefit Trust Fund (CERBT)

A multiple-employer trust fund dedicated to prefunding Other Post-Employment Benefits (OPEB) such as retiree health benefits to all eligible California public agencies.

Total assets . . . . .	\$7.1 billion
Total contracting agencies . . . . .	524

### 500+ agencies

in the CERBT fund, since inception in FY 2007-08

### CalPERS Deferred Compensation Plan

A deferred compensation retirement savings plan for public agency and school employers.

Total assets . . . . .	\$1.4 billion
Total participants . . . . .	28,337
Total contracting agencies . . . . .	785

### Supplemental Contributions Plan

An after-tax supplemental contributions program for state employees and members of the Judges' Retirement System I and II.

Total assets . . . . .	\$121.6 million
Total participants . . . . .	7,641

## Defined Benefit Plans

### Legislators' Retirement System (LRS)

The LRS is available to members of the California Legislature serving prior to November 7, 1990; all were elected constitutional officers and legislative statutory officers. This system was closed to Legislators after November 7, 1990, by virtue of an initiative passed by the electorate.

	Active Members	Inactive Members
<b>Total</b>	<b>8</b>	<b>6</b>
Members of the Legislature	1	3
Constitutional officers	7	3
<b>Total retirees, survivors &amp; beneficiaries</b>		<b>230</b>

### Judges' Retirement System (JRS)

The JRS provides benefits for State Supreme and Appellate Court justices, Superior Court judges, and Municipal Court judges who were appointed or elected before November 9, 1994.

<b>Total</b>	<b>201</b>
Active	198
Deferred	3
<b>Total retirees, survivors &amp; beneficiaries</b>	<b>1,888</b>

### Judges' Retirement System II (JRS II)

The JRS II provides benefits for State Supreme and Appellate Court justices, Superior Court judges, and Municipal Court judges who were appointed or elected after November 9, 1994.

<b>Total active members</b>	<b>1,508</b>
<b>Total retirees, survivors &amp; beneficiaries</b>	<b>170</b>