

Public Employees' Retirement Fund (PERF)

Overall Members

Total members	1,925,459
Retirees receiving a monthly allowance	576,512
Beneficiaries/survivors receiving a monthly allowance	91,547
Active members	887,220
Inactive members	370,180

All Retirees, Beneficiaries, Survivors

Average annual allowance	\$.32,604/yr
Average monthly allowance	\$.2,717/mo

All Retirees

Average annual allowance	\$.34,512/yr
Average monthly allowance	\$.2,876/mo
Average retirement age	58
Average years of service	19.8

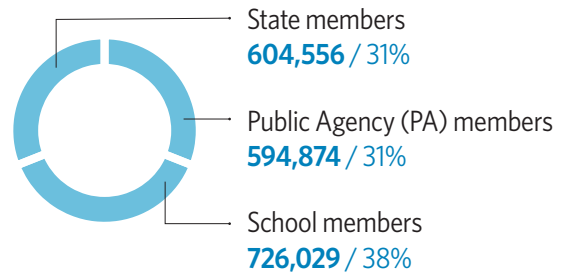
Service Retirements by Employer Type

	State	School	PA
Number of retirees	172,343	172,507	162,498
Average monthly service allowance	\$3,428	\$1,613	\$3,674
Average retirement age	59	61	58
Average years of service	23	17	21

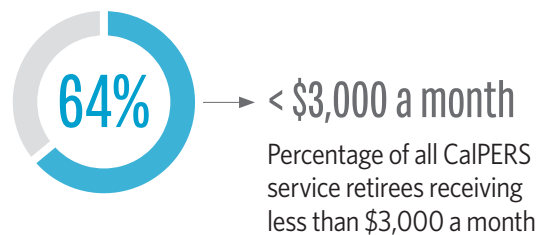
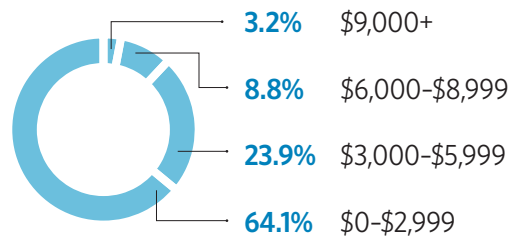
New Service Retirees by Employer Type

	State	School	PA	Total
2016-17	9,936	11,110	10,526	31,572
2015-16	10,442	10,180	9,821	30,443

Members by Employer Type



Average Monthly Allowance, All Service Retirees



\$2,876 Average monthly allowance, all retirees

\$3,182 Average monthly allowance, all new retirees

33% Retirees who do not receive Social Security (as of June 30, 2016)

Other Benefit Plans

Defined Contribution Plans

California Employers' Retiree Benefit Trust Fund (CERBT)

A multiple-employer trust fund dedicated to prefunding Other Post-Employment Benefits (OPEB) such as retiree health benefits to all eligible California public agencies.

Total assets	\$7.1 billion
Total contracting agencies	524

500+ agencies

in the CERBT fund, since inception in FY 2007-08

CalPERS Deferred Compensation Plan

A deferred compensation retirement savings plan for public agency and school employers.

Total assets	\$1.4 billion
Total participants	28,337
Total contracting agencies	785

Supplemental Contributions Plan

An after-tax supplemental contributions program for state employees and members of the Judges' Retirement System I and II.

Total assets	\$121.6 million
Total participants	7,641

Defined Benefit Plans

Legislators' Retirement System (LRS)

The LRS is available to members of the California Legislature serving prior to November 7, 1990; all were elected constitutional officers and legislative statutory officers. This system was closed to Legislators after November 7, 1990, by virtue of an initiative passed by the electorate.

	Active Members	Inactive Members
Total	8	6
Members of the Legislature	1	3
Constitutional officers	7	3
Total retirees, survivors & beneficiaries		230

Judges' Retirement System (JRS)

The JRS provides benefits for State Supreme and Appellate Court justices, Superior Court judges, and Municipal Court judges who were appointed or elected before November 9, 1994.

Total	201
Active	198
Deferred	3
Total retirees, survivors & beneficiaries	1,888

Judges' Retirement System II (JRS II)

The JRS II provides benefits for State Supreme and Appellate Court justices, Superior Court judges, and Municipal Court judges who were appointed or elected after November 9, 1994.

Total active members	1,508
Total retirees, survivors & beneficiaries	170