Board of Administration
CalPERS is governed by a 13-member Board of Administration who are elected, appointed, or hold office ex officio. Read more about it on our website.

State & Federal Legislation
CalPERS' Legislative Affairs Division provides bill analysis and tracks the current status of important state and federal legislation. Read more about it on our website.

Organization
As the nation's largest public pension fund, CalPERS serves more than 2 million members in the retirement system and 1.5 million members and their families in our health program. Read more about our organization in the links below.

» Benefits Overview
» Strategic & Business Plans
» Pension & Investment Beliefs
» Transparency & Accountability
» CalPERS History & Story

CalPERS Employees (for FY 2019–20)
Total number of authorized positions as approved by the CalPERS Board of Administration 2,875

CalPERS Total Budget (for FY 2019–20)

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount (in millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>CalPERS total budget</td>
<td>$1,898.1</td>
</tr>
<tr>
<td>Subtotal operating costs</td>
<td>$1,870.6</td>
</tr>
<tr>
<td>Administrative operating costs</td>
<td>$528.8</td>
</tr>
<tr>
<td>Investment operating costs</td>
<td>$120.4</td>
</tr>
<tr>
<td>Investment external management fees</td>
<td>$899.7</td>
</tr>
<tr>
<td>Third-party administrator fees</td>
<td>$321.6</td>
</tr>
<tr>
<td>Enterprise project costs</td>
<td>$3.3</td>
</tr>
<tr>
<td>Headquarters building costs</td>
<td>$24.3</td>
</tr>
</tbody>
</table>

2017–2022 Strategic Plan
The CalPERS Strategic Plan identifies five overarching goals listed below. Read more about it on our website.

🔍 Strengthen the long-term sustainability of the pension fund

✚ Transform health care purchasing and delivery to achieve affordability

🔒 Reduce complexity across the enterprise

🌿 Cultivate a risk-intelligent organization

👥 Promote a high-performing and diverse workforce

CalPERS Employers – Retirement Benefits
Total 2,890
State of California 1
Public Agencies 1,570
School Districts & Charter Schools 1,319

Every effort has been made to verify the accuracy of the information, which is intended for general use only.