



CalPERS EMPLOYER NEWS

Fall-Winter 2016

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CalPERS Board Adopts Policy to Lower Risk in Pension System

The CalPERS Board of Administration adopted a funding risk mitigation policy to reduce volatility in the System by incrementally lowering the “discount rate” in years of good investment returns. This will help to ensure long-term sustainability of the Fund. So, what exactly is a discount rate? The discount rate is the rate at which our actuaries predict the cost of current and future benefits for our members.

The discount rate works in tandem with the 7.5 percent the CalPERS Investment Office aims to earn each fiscal year, also known as the assumed rate of return. While technically separate figures, we use 7.5 percent for both, so the terms are often used interchangeably. As a CalPERS employer, this means there will be more stability in terms of the contribution rate you pay toward your employees’ retirement benefits.

Our investment office uses the 7.5 percent assumed rate as they decide how to allocate investments. Some investments are made in assets such as bonds, which yield low, but predictable returns. Others, like stocks, are less predictable, but can produce high returns. The mix allows for a certain amount of investment risk so we can meet or exceed our 7.5 percent goal.

Through this policy, in a year when CalPERS exceeds 7.5 percent, the extra

earnings will be saved and the discount rate will be lowered very slightly. Over time, this allows for our investment portfolio to move away from riskier investments and hold more stable assets.

Since this strategy reduces year-to-year rate volatility, it gives employers greater flexibility to budget for their contributions. The Board adopted a very slow timeline for this policy, so employers will have ample time to budget for these changes.

This change is not something the Board took lightly, and neither did our staff. Over the past 18 months, a team led by Chief Financial Officer, Cheryl Eason, identified ways to make this transition the least impactful to employers, while achieving the goal of ensuring stability to the Fund.

The Board looked at several proposed strategies to achieve the goal and based its decision on recommendations from

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Going Green – You Can Help

CalPERS promotes environmental responsibility by providing digital publications, thus reducing the environmental impacts of printing, processing, and delivery.

We encourage you to “Go Green” by accessing employer forms and publications at www.calpers.ca.gov.

You can also find CalPERS Circular Letters, actuarial reports, and legislation information in the same section.



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Learn Your Affordable Care Act Requirements

The Affordable Care Act (ACA) presents employers with several requirements that must be accounted for to meet national health care standards.

If you are considered an Applicable Large Employer (ALE), as defined by the ACA, then you are likely on track to meet your shared responsibility requirements, technically known as “employer mandate,” regarding health coverage for the 2015 tax year. Being an ALE means you must meet the standards under Section 6056, also known as “ALE reporting requirements.”

By February 1, for the 2015 reporting year, you must provide your full-time employees with individual statements (Form 1095-C) from your agency about the employer-sponsored health coverage offered (or not offered) to them. Additionally, employees will receive a statement from their health plan provider (Form 1095-B) regarding the minimum essential coverage they and their dependents were enrolled in for the year. This form will be used for income tax purposes to meet the health coverage individual mandate. Both statements include the information that will be reported to the Internal Revenue Service (IRS) regarding the employee and their health coverage.

ALEs are required to offer affordable health coverage that meets minimum value to at least 70 percent of their full-time employees and their dependent children or potentially pay penalties. However, for reporting year 2016 ALEs are required to offer affordable health coverage that meets minimum value to at least 95 percent of their full-time

employees and their dependent children. Failure to meet this requirement may result in penalties for the ALE.

Keep in mind that the ACA definition of full-time is an employee who averages 30 hours or more per week, or 120 hours or more per month, during the measurement period. This differs from the qualifications for CalPERS health program enrollment and must be tracked by the employer. Enrolling employees meeting the ACA definition of full-time is addressed in **Circular Letter 600-061-14**. Further, note that as a CalPERS contracting employer you complete Part I and Part II of Form 1095-C; but **do not complete Part III of this form, as your agency is not sponsoring self-funded coverage.**

Employers submitting more than 250 forms to the IRS are required to file electronically by March 31 of each year. Otherwise, you must mail your returns to the IRS by February 28 of each year (February 29 for reporting year 2015).

For more information on your reporting requirements and to access ACA reporting resources for employers like you, go to www.calpers.ca.gov and read our related Circular Letters. Start at the **Employers** tab, go to the **Policies & Procedures** section, then **Circular Letters**.

To learn about the ACA in more detail and to read Frequently Asked Questions, visit www.irs.ca.gov and search for “Employer Shared Responsibility Provisions.”



Reaching Out With CalPERS Benefits Education Events

Held throughout California, the CalPERS Benefits Education Events (CBEEs) are a convenient way for you and your employees to learn firsthand about our programs and services.

Four Northern California communities—Rohnert Park, Seaside, Oakland, and Redding—will be hosting a CBEE during the first few months of 2016.

The CBEEs are proving to be very popular. Almost 13,000 CalPERS members and non-members attended CBEEs in 2015, including nearly 4,200 members who attended the Sacramento event last September.

Whether your employees are new to CalPERS, in mid-career, or planning to retire in five years or less, the CBEEs are a one-stop shopping source for information about their retirement and health benefits, supplemental savings plans, service credit, long-term care coverage, and more.

They'll get answers to their questions from our CalPERS program area experts

and representatives from our Regional Offices.

They'll also have the opportunity to attend informative breakout sessions focusing on your retirement and health benefits, deferred compensation, Social Security, and my|CalPERS online services.

Information available at the CBEEs will enable attendees to make thoughtful and informed decisions about their lives and careers.

More details about the CalPERS Benefits Education Events are available at www.calpers.ca.gov/benefitseducationevents. While on our website, be sure to watch the "What is a CBEE?" video, which shows what to expect at one of our events.

Dates and Locations

January 29 & 30
DoubleTree by Hilton
1 Doubletree Drive,
Rohnert Park, CA 94928

February 26 & 27
Embassy Suites
Monterey Bay, Seaside
1441 Canyon Del Rey Boulevard
Seaside, CA 93955

April 15 & 16
Marriott Oakland City Center
1001 Broadway,
Oakland, CA 94607

May 20 & 21
Red Lion Hotel
1830 Hilltop Drive,
Redding, CA 96002



CalPERS 2016 Legislative Update

The following summary includes bills that were chaptered (became law) during the 2015 legislative year that may be of interest to state, public agency, and school employers. The provisions of the bills are effective January 1, 2016, unless indicated otherwise.

2015-16 Budget Act

AB 93 (Weber)

Chaptered: 6/24/2015

This bill makes appropriations for support of state government for the 2015-16 Fiscal Year. Among other things, it adds a Medicare supplement policy report detailing efforts to convert age 65 retirees from Basic plans to Medicare plans and related costs and benefits of improving those conversions. It also modifies an existing CalPERS reporting requirement to include a more detailed reconciliation of premium changes when the Board of Administration adopts new health rates. As a budget bill, it takes effect immediately.

Health Care Coverage: Outpatient Prescription Drugs

AB 339 (Gordon)

Chaptered: 10/8/2015

This bill requires non-grandfathered health care service plan contracts and health insurance policies that are offered, renewed, or amended on or after January 1, 2017, that provide coverage for outpatient prescription drugs, to provide coverage for medically necessary prescription drugs, including non-formulary drugs. It limits until January 1, 2020, cost-sharing for a

30-day supply of a prescription drug to \$250, or to \$500 for plans and policies with an actuarial value of bronze coverage in the insurance exchange. It also prohibits health care service plans and health insurers from establishing drug formularies that discourage the enrollment of individuals with health conditions or attempt to reduce the generosity of the benefit for enrollees with a particular condition. The bill requires, for combination antiretroviral drug treatments that are medically necessary for the treatment of AIDS/HIV, the health plan or insurer to cover single-tablet treatments if they are as effective as a multi-tablet drug regimen. It also requires health plans and insurers to establish a pharmacy and therapeutic committee to develop, maintain, and oversee any drug formulary lists, as specified.

Health Care Coverage: Prescription Drugs

AB 374 (Nazarian)

Chaptered: 10/8/2015

The provisions of this bill allows a request for an exception to a health care service plan's or insurer's step therapy process for prescription drugs to be submitted in

the same manner as a request for prior authorization for prescription drugs. It also requires the plan or insurer to consider and respond to the request in the same manner as a request for prior authorization for prescription drugs. It additionally calls for the Department of Managed Health Care (DMHC) and the California Department of Insurance (CDI) to include an element relating to address for step therapy exception requests in their uniform prior authorization form.

Transfer of Public Safety Functions: Membership Transfer to County System

AB 868 (Obernalte)

Chaptered: 7/14/2015

This bill allows a CalPERS contracting agency that transfers its firefighting or law enforcement functions to a county, fire authority, or district that participates in the San Bernardino County Employees' Retirement Association, to transfer all assets and liabilities associated with the service credit earned by any transferred employees to that retirement system. It also requires any transferred employees to become members of that retirement system, and to have any CalPERS service credit earned under their

former employer become service credit in their new retirement system without payment of additional contributions, as specified. This authority currently exists for CalPERS contracting agencies that transfer safety functions to employers that participate in the Kern County Employees' Retirement Association, Los Angeles County Employees' Retirement Association, or the Orange County Employees' Retirement System.

2015-16 State Government Budget Trailer Bill

SB 98 (Committee on Budget and Fiscal Review)

Chaptered: 6/24/2015

This bill requires CalPERS to verify dependent eligibility for state annuitants before enrolling a dependent into a health plan. It also prohibits CalPERS from granting any further exemptions after January 1, 2015, to the rule against enrolling employees, annuitants, and their family members who are eligible for Medicare in a basic health benefit plan. Additionally, it prohibits the use of funds in the Annuitant Health Care Coverage Fund for the payment of benefits for state annuitants and dependents until the earlier of either:

1) The date the funded ratio of a designated subaccount reaches at least 100 percent as determined in that employer's post-employment benefits actuarial valuation (and then only for the purpose of paying benefits for state annuitants and dependents associated with that subaccount) or 2) July 1, 2046.

Divestment from Thermal Coal Companies

SB 185 (De León)

Board Position: No Position

Chaptered: 10/8/2015

This bill requires CalPERS and CalSTRS to constructively engage publicly traded coal companies (company) that generate 50 percent or more of their revenue from mining thermal coal. If following engagement, a company is not transitioning its business model to adapt

to clean energy generation, it requires CalPERS and CalSTRS to sell or transfer any investments in that company, and report to the Legislature and the Governor regarding these investments within specific timeframes. This bill does not require divestment unless the respective retirement boards determine, in good faith, that such action is consistent with their fiduciary responsibilities.

CalPERS 2015 Omnibus Bill

SB 216 (Pan)

Board Position: Sponsor

Chaptered: 9/2/2015

CalPERS Auditing Authority - Government Code 20222.5

This code clarifies CalPERS authority to require contracting employers to provide relevant records requested by CalPERS staff during the course of an audit for purposes of determining members' eligibility for retirement benefits, along with determining the correctness of retirement benefits, reportable compensation, enrollment in, and reinstatement to the retirement System.

Service Credit Purchase Requirements - Government Code 21002, 21013

This code clarifies that members purchasing service credit for employer-approved leaves for serious illness and maternity/paternity leave must return to CalPERS-covered employment after their absence and the election to purchase service credit for that period of absence must be made prior to retirement. These changes ensure consistency within the statutes governing service credit purchases.

PEPRA: Joint Powers Authorities

SB 354 (Huff)

Chaptered: 8/10/2015

This bill clarifies an exemption from the Public Employees' Pension Reform Act of 2013 (PEPRA) granted to a Joint Powers Authority (JPA) established by the cities of Brea and Fullerton. Individuals employed by the JPA who were formerly employed by one of the JPA's member cities on

December 31, 2012, and aren't considered "new members" under PEPRA receive the same defined benefit plan or formula those employees received when employed by one of the cities. Specifically, it would instead allow individuals employed by one of the JPA's member cities in a position with duties that have transferred to the JPA, and were subsequently employed by the JPA within 180 days of the transfer, to retain their defined benefit plan or formula.

Large Group Health Plan Data Disclosure and Rate Review

SB 546 (Leno)

Board Position: Support

Chaptered: 10/11/2015

This bill requires health plans and health insurers that provide coverage in the large group market to file specified rate information including the weighted average rate increase for all large group benefit designs sold during the twelve-month period ending January 1 of the following calendar year with either the Department of Managed Health Care (DMHC) or the California Department of Insurance (CDI). It also necessitates notice of changes to premium rates or coverage for large group health plans and insurance policies to provide additional information showing whether the rate change is greater than average rate increases approved by the California Health Benefit Exchange for individual market products (by the CalPERS Board of Administration), or would be subject to the federal excise tax. Furthermore, the bill modifies existing annual reporting requirements for plans and insurers to file specified aggregate data for all the plans and policies they sell in the large group market on or before October 1, 2016, and annually thereafter, and requires each department to conduct an annual public meeting regarding large group rate changes within three months of posting the aggregate information.

For complete bill information, including the full text, committee analyses, and vote counts, please visit www.leginfo.legislature.ca.gov



CalPERS Pre-Retirement Lump Sum Beneficiary Designation

Having a current CalPERS Pre-Retirement Lump Sum Beneficiary Designation on file is essential to insure your employees' wishes are fulfilled in the event they pass away prior to retirement. This form allows them to designate someone other than the statutory beneficiaries provided by retirement law to receive their lump sum benefits.

If a CalPERS member has already completed a designation form, it is imperative they know that certain life events will automatically revoke the designation. These life events are:

- Marriage or registration of domestic partnership
- Divorce or termination of domestic partnership
- Birth or adoption of a child
- Termination of membership that results in a refund of contributions

Members should complete a new designation after any of these life events have occurred.

To complete and file a new Pre-Retirement Lump-Sum Beneficiary Designation, your employees can:

- Submit the beneficiary designation via their my|CalPERS account at my.calpers.ca.gov
- Download the beneficiary designation form at www.calpers.ca.gov
- Call CalPERS toll free at 888 CalPERS (or 888-225-7377) to have a beneficiary designation form mailed to them.

If a beneficiary designation is not on file, or it has been revoked by a life event, the lump sum benefits will be payable statutorily per Government Code 21493 to the next of kin in the following order:

1. Spouse or registered domestic partner
2. Children, natural, or adopted
3. Parents
4. Siblings
5. Estate, if probated

Please advise your employees how valuable a Pre-Retirement Lump Sum Beneficiary Designation can be to have on file. We suggest that you remind your staff annually to update their designations, if needed.

What is a CAFR and Why Should You Know?

Don't let this acronym remain a mystery if you or your employees are not familiar with it. Learn what it is and what it contains.

Our Comprehensive Annual Financial Report (CAFR) is a useful resource that provides a wide range of CalPERS-specific information.

What exactly is the CAFR and why do we publish it?

The CAFR is CalPERS' comprehensive report published on an annual basis, which provides a snapshot of the System's financial performance for the most recent fiscal year.

The release of annual comprehensive fiscal reports is mandated by the Public Employee's Retirement Law (Section 20232) and must meet reporting standards established by the Governmental Accounting Standards Board (GASB) in accordance with generally accepted accounting principles. More important than any legal detail, the CAFR is a document that demonstrates CalPERS' commitment to public transparency and responsibility to the people we serve.

What's in the CAFR?

The CAFR is essentially a detailed accounting of CalPERS' assets, liabilities, revenues, and expenditures. All financial aspects of the Fund must be accounted

for, from operating costs to investment returns. Our CAFR is presented in six sections that include:

- 1. Introductory Section:** Includes a table of contents, CEO's Letter of Transmittal, organizational chart, and list of principal officials
- 2. Financial Section:** Includes the external auditor's report, executive financial analysis (Management Discussion and Analysis), and basic financial statements
- 3. Investment Section:** Displays information regarding some of our largest investment holdings, current allocation targets, fee schedules, and various performance metrics
- 4. Actuarial Section:** Discusses various actuarial methods and assumptions as well as the historical funding status of several CalPERS programs
- 5. Statistical Section:** Includes agency-specific financial trends, demographic/economic statistics, and operating information
- 6. Compliance Section:** Highlights the organization's commitment to a safe and effective internal control environment to mitigate risk and monitor compliance with various regulations

What's the CAFR used for?

The most basic use of the CAFR is to report CalPERS' current financial standing. Delivering an accurate and timely CAFR is a crucial element in maintaining the taxpaying public's trust and shows our commitment to the integrity of our financial data towards achieving this goal.

Where can I find the CAFR?

You can find the 2014-15 CAFR on our website at www.calpers.ca.gov in the **Forms & Publications** section. Simply enter "comprehensive financial report" in the **Search** field and select the desired fiscal year report. You can also use our website to access our latest public agency actuarial valuations, which establish FY 2016-17 employer contribution rates, in late January.

Dependent Eligibility Verification Results in Big Savings

It's not exaggeration to say that our Dependent Eligibility Verification (DEV) has been quite successful. As of this past fall, the DEV project has resulted in cost-avoidance savings of close to \$122 million as well as more than 18,000 ineligible dependents being removed from employer-sponsored health care that we provide to employers that contract with us for health coverage. The savings from this effort will be in the form of reduced employer health premium contributions as well as eliminating the cost of health

care claims for ineligible dependents. The DEV project began in March 2013 and we completed the verification portion of the project on March 31, 2015.

We began the project with an amnesty period that ended June 30, 2013, during which your employees and retirees could voluntarily remove ineligible dependents from their employer-sponsored health coverage. We then used the contracted services of HMS Employer Solutions to conduct a nine-cycle eligibility verification

process of state, public agency, and school district employees and retired annuitants. All active employees and retired annuitants enrolled in a CalPERS health plan were asked to provide specific documentation, based on dependent type, to verify that their dependents are eligible for health coverage.

Moving forward, we will continue working to find ways to maintain, if not reduce, health coverage costs for both you and your employees.

CalPERS staff, external consultants, and input from employer and employee stakeholder groups. The selected policy carried a majority of support from all involved.

This change is needed as the workforce matures. For example, the ratio of active workers to retirees was more than 2- to-1 a decade ago. The ratio is now 1.3 workers to every retiree. The downward trend is likely to continue until 20 years from now when the ratio of active employees to retirees is expected to be less than one. The increase in retirees collecting pensions led the Board to take the responsible step of reducing investment risk, while giving employers enough time to plan for contribution rate changes in the future.

As reflected in our investment beliefs, CalPERS' responsibility is to sustain its ability to pay benefits for now and future generations. Adoption of this policy is another way the Board is working to ensure continued stability of the Fund.

Educational Forum

Our 16th annual Educational Forum in San Jose was a great success thanks to the huge turnout of employer agency attendees. More than 600 public agency representatives were in attendance. Those of you that were there got the opportunity to participate in valuable employer education sessions, speak with CalPERS benefits specialists, and listen to a wonderful motivational keynote speaker, Kevin Carroll. Although these event photos can't do our hugely beneficial educational event justice, perhaps it'll encourage you to sign up for next year's event!



Welcome New CalPERS Retirement and CERBT Fund Agencies

We welcome the following employers who began new contracts for the CalPERS Retirement Program and the California Employers' Retiree Benefit Trust (CERBT) Fund during the past quarter:

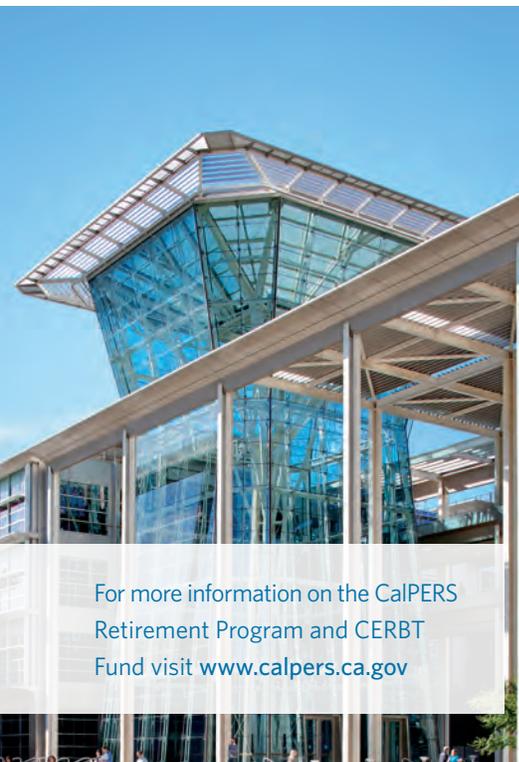
CalPERS Retirement Program Contract Agencies

Hesperia Unified School District
Successor Agency to the Redevelopment Agency of the City and County of San Francisco

CERBT Contract Agencies

Lafayette School District	San Bernardino Valley Water Conservation District
Santa Clara County Superior Court	Reed Union School District
Orinda Union School District	Glendale Community College District
Center Unified School District	

The California Employers' Retiree Benefit Trust (CERBT) Fund is an investment vehicle that can be used by California public employers, including state agencies, to prefund future retiree health and Other Post Employment Benefit (OPEB) costs.



For more information on the CalPERS Retirement Program and CERBT Fund visit www.calpers.ca.gov

It's Always Open Enrollment with CalPERS Long-Term Care

Open enrollment for 2016 health plans may be over, but the enrollment process for CalPERS Long-Term Care never ends. California public employees and their family members can apply any time of the year.

How much do you know about CalPERS Long-Term Care? Here's a test of your long-term care knowledge.

1. I don't need long-term care coverage. Doesn't California law require my child, spouse, or parent to take care of me if I am sick or injured?

True, but with limitations.

There is a rarely enforced law on the books. However, the best way to ensure that you have care when you need it is to plan ahead. Part of planning should include a discussion about long-term care coverage with your financial planner or other trusted advisor. The type of policy you select will depend upon your resources and whether you have family members who you can depend on to help with your care. Another good place to learn more about long-term care is at www.CalPERSLongTermCare.com. This is the official website of CalPERS Long-Term Care, which is available to all active and retired California public employees and their immediate family members, including spouses, parents, parents-in-law, adult children, and adult siblings.

2. Won't my health insurance cover any accident/injury I may suffer, even if I have an extended recovery or need ongoing care? I don't have to worry because it will cover all of my care, right?

False.

Health insurance, Medicare, and Medicare supplement plans cover very limited long-term care services. This limitation usually happens when you need more care and rehabilitation than can

be provided at home or your condition is considered long term. Medi-Cal will cover long-term care services only after you have depleted — or "spent down" — your assets. A benchmark for determining if someone needs long-term care services is if they can't perform two of the six activities of daily living: bathing, dressing, eating or feeding themselves, transferring (like from chair to bed), using the toilet without help, maintaining continence. Cognitive impairment is also a triggering benchmark for long-term care.

3. Isn't it cheaper for me to save money to pay for long-term care I may need than to pay premiums on a long-term care policy?

False.

Unlike the long-term process of accumulating enough savings, having long-term care coverage means the full benefit amount is there as soon as you need it. Last year, the California Office of Statewide Health Planning and Development estimated that it would cost an average of \$260 per day in a typical nursing home. How many of us will have savings that could cover an expense of this magnitude, especially when you consider how long you would stay in such a facility? The U.S. Centers for Disease Control estimates the average cost for residential care at \$218,270 for 2.3 years, the average length of stay in a nursing home. For CalPERS Long-Term Care participants, 3.4 years is the average length of time a participant needs benefits. A SCAN Foundation study found that 66 percent of Californians aged 40 and older said they could not afford

more than three months of care in a nursing home.

4. Isn't long-term care just for old people who need to be in a nursing home?

False.

While it's true that most people who use long-term care services are older, there are exceptions. A Georgetown University study found that 41 percent of long-term care is provided to people under the age of 65. The U.S. Centers for Medicare & Medicaid Services reported that 70 percent of people aged 65 and older will need long-term care services at some point in their lives.

Of the top five reported conditions among CalPERS Long-Term Care participants, dementia accounts for 34 percent of all claims and more than \$80 million paid for services. The other four top conditions by percentage of claims paid are illnesses or injuries that are known to impact middle-aged people as well. These include stroke, arthritis or other rheumatic diseases, fractures and other injuries, and Parkinson's disease. Together, these account for 28 percent of all claims filed and \$66.5 million in payment for services.

If you would like to request a CalPERS Long-Term Care Employer Kit or ask about participation in an employee health fair, please call us at our special employers-only line, at 800-845-8427, Monday through Friday, from 8:00 a.m. to 5:00 p.m., Pacific Time.

Stay Informed Through CalPERS Employer Bulletins

If you want the latest CalPERS employer news and information, sign up for the **CalPERS Employer Bulletin** now. Our employer bulletins instantly provide you with regular updates via email, conveniently accessible at your desktop.

After subscribing to our bulletins, we will electronically send you notices with the latest news and changes that impact you and other employer agencies. Also, we will immediately notify you when there is a new CalPERS Circular Letter, legislative change, or other important news that may affect your agency.

Another benefit of subscribing to the CalPERS Employer Bulletin is that you have the ability to easily share useful information you receive with others within your organization.

It's easy to sign up to receive employer bulletins. Just enter your email address in the **Subscribe** field located on the home page of our website at www.calpers.ca.gov.



Regional Offices for Your Employees

CalPERS has eight Regional Offices located throughout California where staff can assist you and your employees with a variety of services and educational events. Get the most out of a visit to one of our CalPERS Regional Offices listed below by planning ahead and being prepared.

Before visiting our offices, we offer the following suggestions:

- Read and complete any necessary forms or applications
- Attend a Member Education class or check out some of our online retirement planning services

Fresno Regional Office

10 River Park Place East, Suite 230
Fresno, CA 93720

Counties Served: Fresno, Kern, Kings, Madera, Mariposa, Merced, San Luis Obispo, Tulare

San Bernardino Regional Office

650 East Hospitality Lane, Suite 330
San Bernardino, CA 92408

Counties Served: Inyo, Riverside, San Bernardino

Glendale Regional Office

655 North Central Avenue, Suite 1400
Glendale, CA 91203

Counties Served: Los Angeles, Santa Barbara, Ventura

San Diego Regional Office

7676 Hazard Center Drive, Suite 350
San Diego, CA 92108

Counties Served: Imperial, San Diego

Orange Regional Office

500 North State College Blvd., Suite 750
Orange, CA 92868

County Served: Orange

San Jose Regional Office

181 Metro Drive, Suite 520
San Jose, CA 95110

Counties Served: Monterey, San Benito, Santa Clara, Santa Cruz, San Mateo

Sacramento Regional Office

400 Q Street, Room 1820
Lincoln Plaza East
Sacramento, CA 95811

Counties Served: Alpine, Amador, Butte, Calaveras, Colusa, El Dorado, Glenn, Lassen, Modoc, Mono, Nevada, Placer, Plumas, Sacramento, San Joaquin, Shasta, Sierra, Siskiyou, Stanislaus, Sutter, Tehama, Trinity, Tuolumne, Yolo, Yuba

Walnut Creek Regional Office

1340 Treat Boulevard, Suite 200
Walnut Creek, CA 94597

Counties Served: Alameda, Contra Costa, Del Norte, Humboldt, Lake, Marin, Mendocino, Napa, San Francisco, Solano, Sonoma



Also, it's easy to get needed assistance on our website at www.calpers.ca.gov. Your employees can find benefit and program information, retirement planning tools, change their address, sign up for eSubscription services, and much more.



January - March 2016

Employer Education & Events

CalPERS offers educational workshops to assist you in meeting retirement program requirements. Visit our website at www.calpers.ca.gov.

Jan	26-28	Business Rules Training	Walnut Creek Regional Office	1340 Treat Boulevard, Suite 200, Walnut Creek
	26-28	my CalPERS Training	San Bernardino Regional Office	650 East Hospitality Lane, Suite 330, San Bernardino
	29-30	Benefits Education Event	DoubleTree by Hilton (Sonoma)	One Doubletree Drive, Rohnert Park
Feb	4	CERBT Fund Workshop	CalPERS Headquarters	400 Q Street, Lincoln Plaza North, Room 1140, Sacramento
	9-11	Business Rules Training	San Bernardino Regional Office	650 East Hospitality Lane, Suite 330, San Bernardino
	9-11	Business Rules Training	San Jose Regional Office	181 Metro Drive, Suite 520, San Jose
	10	CERBT Fund Workshop	San Bernardino Regional Office	650 East Hospitality Lane, Suite 330, San Bernardino
	11	CERBT Fund Workshop	Glendale Regional Office	655 North Central Avenue, Suite 1400, Glendale
	15	President's Day	State offices closed	
	16-18	CalPERS Board of Administration Meetings	CalPERS Headquarters Auditorium	400 Q Street, Lincoln Plaza North, Sacramento
	17	CERBT Fund Workshop	Walnut Creek Regional Office	1340 Treat Boulevard, Suite 200, Walnut Creek
	18	CERBT Fund Workshop	San Jose Regional Office	181 Metro Drive, Suite 520, San Jose
	23-25	my CalPERS Training	Sacramento Regional Office	400 Q Street, Room 1820, Sacramento
	24	CERBT Fund Workshop	Orange Regional Office	500 North State College Blvd., Suite 750, Orange
	25	CERBT Fund Workshop	San Diego Regional Office	7676 Hazard Center Drive, Suite 350, San Diego
	Mar	1-3	Business Rules Training	Glendale Regional Office
2		CERBT Fund Workshop	Fresno Regional Office	10 River Park Place East, Suite 230, Sacramento
8-10		Business Rules Training	Sacramento Regional Office	400 Q Street, Room 1820, Sacramento
14-16		CalPERS Board of Administration Meetings	CalPERS Headquarters Auditorium	400 Q Street, Lincoln Plaza North, Sacramento
22-24		Business Rules Training	San Diego Regional Office	7676 Hazard Center Drive, Suite 350, San Diego
31		Cesar Chavez Day	State offices closed	



my|CalPERS Marketing Kit

Use the my|CalPERS marketing kit to educate your employees about member self-service features.

www.calpers.ca.gov/mycalperskit

CaIPERS EMPLOYER NEWS

California Public Employees' Retirement System
Office of Public Affairs
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Sacramento, CA 95812-1802

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