



CERTIFICATION OF OPEB FUNDING POLICY & GASB OPEB STANDARDS REPORTING COMPLIANCE

SECTION I: Asset Allocation Strategy Selection

As the employer, I certify that my agency chooses the following asset allocation strategy

Select one Asset Allocation Strategy

<u>Asset Allocation Strategy</u>	<u>Long-Term Expected Rate of Return</u>
<input type="checkbox"/> Strategy 1	7.28%
<input type="checkbox"/> Strategy 2	6.73%
<input type="checkbox"/> Strategy 3	6.12%

SECTION II: Actuarially Determined Contribution (ADC) Funding

As the employer, I certify that our funding policy is to contribute consistently an amount that is equal to (select one):

Full ADC Funding:

- 100 % of the ADC as determined in our OPEB valuation (or AMM) dated _____, 20____, which used an actuarial Discount Rate of _____%

Partial ARC Funding:

- _____% of the ADC as determined in our OPEB valuation (or AMM if it applies) dated _____, 20____ which used a blended actuarial Discount Rate of _____%
- We will contribute to the trust using an approach not directly related to the ADC (please describe your funding approach and how it relates to the discount rate assumption in your OPEB valuation (or AMM) dated _____, 20__ which used a blended actuarial Discount Rate of _____%

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We understand that we must obtain an actuarial valuation (or AMM if applicable) on at least a biennial basis.

We understand that we will be asked to provide accounting information to CalPERS as required in order to facilitate CalPERS compliance with Governmental Accounting Standards Board (GASB) Statements for Accounting and Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB Standards) reporting requirements and we agree to make any information requested available to CalPERS on a timely basis.

We understand that CalPERS will provide us the Schedule of Changes in Fiduciary Net Position, which can be used to prepare our GASB OPEB Standards reporting. CalPERS will report information pertaining to GASB OPEB Standards for Agent OPEB Plans.

Date of OPEB Valuation (or AMM if it applies)

Name of Employer

Printed Name and Title of Person Signing the Form

Signature

Date

Designated Employer Contact Name for GASB Reporting

Phone #

Email Address

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Instructions to complete the form

SECTION I: Asset allocation Strategy and Discount Rate Selection

Check the box next to the Asset Allocation Strategy on which you have based your OPEB actuarial valuation or Alternative Measurement Method (AMM) cost report. Each strategy has a different assumed Long Term Expected Rate of Return and risk profile. Your CERBT assets will be invested using the Asset Allocation Strategy indicated here.

The choices you check off on this form should match those used by your actuary in the OPEB valuation.

SECTION II: ADC Funding

- If you are fully funding, check the first box indicating the 100% funding, the applicable Discount Rate, and the valuation date.

- If you are funding at less than 100%, check the second box to indicate the percentage of funding [trust contributions plus paygo (and Implicit Rate Subsidy if applicable) divided by ADC], the valuation date, and the Discount Rate.

- If you are funding at less than 100% and your contributions are not tied specifically to the ADC, then indicate how you expect to contribute. For example, if you intend to make unreimbursed pay-go payments plus a fixed dollar amount to the trust, then describe this in the space provided.

SECTION III: ADC Contribution Method

Here we ask you to indicate how you expect to make contributions to the trust: Full ARC with reimbursements, ADC net of paygo, or something else (please describe).

SECTION IV: Years of ADC Coverage

Generally, your OPEB valuation will provide two years of ADC coverage. Please identify the specific periods to which the ADC applies.