

## **FINAL STATEMENT OF REASONS**

### **Proposed regulations to make non-substantive technical amendments to California Code of Regulations (CCR) § 599.500 through § 599.516.**

#### **UPDATE OF INITIAL STATEMENT OF REASONS**

The language included on page 3, under section 12 regarding the necessitated elimination of certification practice under 599.502(f)(1)(B) was not intended to indicate removal during this package. The reference was provided for background purposes. No changes were made to subdivision 599.502(f)(1)(B) at this time. There will be a follow-up package to rewrite this section in the future.

There have been no other changes in the applicable laws or facts, or to the effect of the proposed regulations, from those described in the Initial Statement of Reasons.

#### **SUMMARY AND RESPONSE TO COMMENTS RECEIVED DURING THE INITIAL PUBLIC NOTICE PERIOD OF JUNE 14, 2019 THROUGH JULY 29, 2019**

The California Public Employees' Retirement System (CalPERS) did not receive any public comments during the public notice period.

#### **SUMMARY AND RESPONSE TO COMMENTS RECEIVED AT PUBLIC HEARING**

While CalPERS allowed interested parties to request a public hearing from June 14, 2019 to July 29, 2019, no such requests were made and therefore a hearing was not scheduled.

#### **REASONS FOR REJECTING ANY PROPOSED ALTERNATIVES THAT WOULD LESSEN ADVERSE ECONOMIC IMPACT ON SMALL BUSINESS**

The proposed regulatory actions do not affect small business because it applies only to the California Public Employees' Retirement Law. The intent of the proposed regulation is to make changes to inaccurate code section references, out of date and other technical changes to bring the regulations into alignment with current law and practices.

#### **ALTERNATIVES DETERMINATION**

No public comments were received during the public notice period. Therefore, no other alternatives were considered, identified, or brought to the Board's attention that would be more effective in carrying out the purpose for which the action is proposed. There are no other alternatives that would be as effective and less

burdensome to affected private persons than the adopted regulation or would be more cost effective to affected private persons and equally effective in implementing the statutory policy or other provision of law.

The Board approved this regulation at its April 2019 Board Meeting and adopted these regulations at its November 2019 Board Meeting. The adoption of this regulation is necessary to make changes to inaccurate code section references and other technical changes to bring the regulations into alignment with current law and practices.

#### LOCAL MANDATE DETERMINATION

The proposed regulation does not impose any mandate on local agencies or school districts.