

**STATE OF CALIFORNIA
BOARD OF ADMINISTRATION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

DELEGATION RESOLUTION

Subject: Board Governance Committee Delegation No: BG-20-01

Pursuant to California Government Code section 20099, the Board of Administration of the California Public Employees' Retirement System (Board) hereby authorizes the annual appointment by the Board President of a Board Governance Committee to be comprised of not fewer than seven members of the Board.

Except as otherwise provided within this Resolution, the Board Governance Committee (Committee) is authorized to:

- (1) Conduct and oversee periodic board self-assessment of effectiveness, policies governing board conduct, and utilization of board resources, time and processes.
- (2) Approve board governance principles and policies.
- (3) Approve board member election calendar.
- (4) Approve board member self-development education program and budget.
- (5) Oversee board processes and organizational accountability.
- (6) Conduct an annual review of the delegation to the Chief Executive Officer, and update, as appropriate.
- (7) Oversee the process of and compliance with the requirement for board member, Chief Executive Officer, and Chief Investment Officer disclosure statements.
- (8) Conduct the selection of the Board's consultant on self-assessment and recommend the finalist to the Board.
- (9) Set the benchmarks and triggers for information that comes to the Committee for review, as well as approve performance metrics to be reported to the Committee.
- (10) Approve positions on legislation affecting board governance.
- (11) Adopt regulations affecting board governance.

- (12) Oversee management of risks related to the duties delegated to the Committee.

Notwithstanding any other provision of this Resolution, all acts of the Board Governance Committee shall be reported to the Board, at its next regular meeting, and shall be subject to review and ratification or reversal by the Board.

This Resolution is effective immediately upon adoption, and supersedes all previous delegations of authority to this, or any predecessor, committee.

* * * * *

I hereby certify that on the 18th day of November, 2020, the Board of Administration of the California Public Employees' Retirement System made and adopted the foregoing Resolution.

HENRY JONES
President, Board of Administration
California Public Employees' Retirement System