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Actuarial

Circular Letter

June 16, 2021

Circular Letter: 200-034-21

Distribution: VI

To: All Public Agency Employers

Subject: PEPRA Member Contribution Rates

Purpose

The purpose of this Circular Letter is to remind public agency employers that contribution rates for some of the Public Employees' Pension Reform Act (PEPRA) member groups will automatically change on July 1, 2021.

Background

As required by PEPRA, members hired after January 1, 2013 (PEPRA members) are subject to possible increases or decreases to their contribution rate based on the results of the annual actuarial valuations. Some PEPRA member groups will experience a change to their contribution rate for fiscal year (FY) 2021-22 as a result of the 2019 valuations. Refer to the cover letter of the June 30, 2019 report for information on the PEPRA member contribution rate(s) for your plans for FY 2021-22.

How to Find Your Contribution Rates

Contribution requirements for FY 2021-22, including the PEPRA member contribution rate(s), can be found by viewing the **Retirement Contract** pages within myCalPERS. In **the Rate Summary** panel, select the link for the **Effective Employer Rate** for the appropriate **Rate Plan**, then select the **View** link in the **Valuation Report** column for the **7/1/2021 Rate Effective Date**.

Questions

If you have any questions, contact the CalPERS Customer Contact Center at **888 CalPERS** (or **888**-225-7377).

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