To: All Contracting Public Agencies  
Subject: Options to Pay the UAL Lump-Sum

Purpose
The purpose of this Circular Letter is to announce the annual July 2021 window for making a lump-sum prepayment of your required monthly unfunded actuarial liability (UAL) and to provide payment method instructions.

Save 3.5% Interest by Prepaying Annual UAL in July
We want to make sure you are aware of this cost-saving payment option available to all CalPERS contracting agencies. If you make a lump-sum prepayment of your required monthly UAL payments in July, the prepayment amount will reflect a 3.5% interest savings. When your contributions are invested early in the fiscal year it gives a better chance of maximizing potential investment returns throughout the remainder of the year. Last year, nearly 70% of our contracting agencies took advantage of this payment option. This option is exclusive to the month of July.

Find Your Prepayment Amount
There are two ways to find your lump-sum prepayment amount. You can view your agency’s most recent actuarial valuation report on the CalPERS website. The annual UAL prepayment amount is found on page 4 under required contributions or you can contact your assigned actuary.
## Payment Timing and Methods

Your UAL receivables are available in myCalPERS starting July 1, 2021. Lump-sum UAL prepayments must be received and posted by CalPERS no later than July 31, 2021 or myCalPERS will automatically set up a 12-month payment plan. Payments should be made by the following methods:

<table>
<thead>
<tr>
<th>Payment Method</th>
<th>Payment Instructions</th>
<th>Due Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>EFT debit</td>
<td>Log in to myCalPERS to make a payment.</td>
<td>Payments should be set up no later than Wednesday July 28, 2021 with a settlement date no later than Saturday July 31, 2021.</td>
</tr>
<tr>
<td></td>
<td>For lump sum payments enter the amount of the prepayment manually.</td>
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<tr>
<td>EFT credit</td>
<td>Using your own financial institution payment system, send payments to the following:</td>
<td>EFT credit payments must be set up by Wednesday July 28, 2021 and settle no later than Saturday July 31, 2021.</td>
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<tr>
<td></td>
<td><strong>Bank name:</strong> Union Bank</td>
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<tr>
<td></td>
<td><strong>Address:</strong> 400 California St., San Francisco, CA 94104</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>ABA/routing number:</strong> 122000496</td>
<td></td>
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<tr>
<td></td>
<td><strong>Account number:</strong> 0050206971</td>
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</tr>
<tr>
<td></td>
<td><strong>Information text:</strong> For credit to: CalPERS Identify your myCalPERS ID<em>receivable ID</em>$ amount of payment</td>
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If submitting a payment using this method for the first time, email CalPERS FCSD Cashiers prior to your payment settlement to ensure timely processing.
**Payment Method** | **Payment Instructions** | **Due Date**
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Wire Transfer | **Bank name:** Bank of America  
Sacramento Main  
Address: 555 Capitol Mall, Suite 765  
Sacramento, CA 95814  
**ABA/routing number:** 0260-0959-3  
**Account number:** 01482-80005  
**Information text:**  
For credit to: State of CA, CalPERS  
Identify your agency name, myCalPERS ID, Rate plan ID, Receivable ID, and UAL (reason for payment) | Wires must settle no later than Saturday July 31, 2021.  
To ensure timely crediting to your account, any individual wire totaling more than $5,000,000 will require a 72-hour notice by emailing CalPERS FCSD Public Agency Wires and your assigned actuary. Attach your invoice to the email.

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**Additional Resources**

For additional information on EFT/ACH payment options, refer to the [myCalPERS Electronic Funds Transfer Student Guide (PDF)](https://www.calpers.ca.gov) on the CalPERS website.

**Questions**

If you have any questions, contact call the CalPERS Customer Contact Center at **888 CalPERS** (or **888-225-7377**).

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Michele Nix, Controller  
Financial Reporting and Accounting Services Division