



California Public Employees' Retirement System  
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## Retirement Benefits

# Circular Letter

December 2, 2020

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Distribution: IV, V, VI, X, XII, XVI

**To: All CalPERS Employers**  
**Subject: 2021 Annual Invoice for Internal Revenue Code (IRC) 415(b) Replacement Benefit Fund (RBF)**

### Purpose

The purpose of this Circular Letter is to inform you of the 2021 IRC 415(b) annual dollar limit. The 2021 limit remains unchanged from the 2020 limit of \$230,000 for retirees aged 62 or older. The annual limit is reduced for people who retire under the age of 62.

### Annual Invoice

Annual invoices, which cover the 2021 calendar year, will be issued in December 2020. The invoice due date is 30 days after the issue date of the invoice; however, if you can pay your invoice in full by December 31, 2020, this will ensure your retiree receives payment on January 31, 2021, with no delay in their monthly benefits.

For additional information regarding the RBF invoice, you may access the RBF Invoice Detail Report in myCalPERS via the Cognos reporting tool. To learn how to access and use Cognos reports, view the student guide for myCalPERS Employer Reports (Cognos) at [www.calpers.ca.gov](http://www.calpers.ca.gov).

### RBF Contact Type

Your agency's system access administrator (SAA) is responsible for maintaining your agency's contact information in myCalPERS. To provide a higher quality of service to our business

partners and their former employee(s), CalPERS is requesting that your SAA create an RBF Administrator “primary” contact type. Creating and maintaining an RBF primary contact type will ensure Replacement Benefit Plan (RBP) updates are communicated to the correct point of contact who oversees the RBP for your agency. Keeping this information up to date enables CalPERS to communicate accurately and effectively with your agency. To learn how to create new and maintain existing contact types, view the student guide for myCalPERS System Access Administration at [www.calpers.ca.gov](http://www.calpers.ca.gov).

### **Additional Information**

For more information, refer to the IRC 415 RBP fact sheet on our website at [www.calpers.ca.gov](http://www.calpers.ca.gov). If you have any questions, call our CalPERS Customer Contact Center at **888 CalPERS** (or **888-225-7377**).

Kimberlee Pulido, Chief  
Retirement Benefit Services Division