



California Public Employees' Retirement System
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Retirement Benefits

Circular Letter

December 5, 2018

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Distribution: IV, V VI, X, XII, XVI

To: All CalPERS Employers
Subject: 2019 Annual Invoice for IRC 415(b) Replacement Benefit Fund (RBF)

Purpose

The purpose of this Circular Letter is to inform you of the 2019 Internal Revenue Code (IRC) 415(b) annual dollar limit. The limit has been increased from \$220,000 to \$225,000 for retirees aged 62 or older. The annual limit is reduced for people who retire under the age of 62.

Annual Invoice

Annual invoices, which cover the 2019 calendar year, will be issued in December 2018. The invoice due date is 30 days after the issue date of the invoice; however, if you are able to pay your invoice in full by December 31, 2018, this will ensure your retiree receives payment on February 1, 2019, with no delay in their monthly benefits. For additional information regarding the RBF invoice, you may access the RBF Invoice Detail Report in my|CalPERS via the Cognos reporting tool. To learn how to access and use Cognos reports, please view Student Guide for my|CalPERS Employer Reports (Cognos) at www.calpers.ca.gov.

More Information

For more information, please refer to the IRC 415 Replacement Benefit Plan (RBP) Fact Sheet on our website at www.calpers.ca.gov. If you have any questions, please call our CalPERS Customer Contact Center at **888 CalPERS** (or **888-225-7377**).

Anthony Suine, Chief
Benefit Services Division