Senate Bill 525 was enacted to allow individuals whose service was misreported to CalPERS on or before December 31, 2017, the ability to remain with CalPERS for that position. If you would like to remain with CalPERS, there is no action necessary.

If you do not wish to remain with CalPERS, the Retirement System Election for Misreported Service form applies to you. You may elect out of CalPERS for that position by completing this form.

INSTRUCTIONS
Please read the entire document before you complete this form. This form must be received by CalPERS on or before June 30, 2018. Please submit only one form.

SECTION 1: MEMBER INFORMATION
Complete all entries of Section 1.

SECTION 2: ELECTION
If you perform creditable service as defined under Section 22119.5 of the Education Code on or before December 31, 2017, and elect to have that service reported to CalSTRS, place a check mark in the "Election to have currently misreported service to CalPERS reported to CalSTRS" section.

This election allows you to have all of your service in that position excluded from CalPERS, and reported to CalSTRS. Please keep in mind that you must meet membership eligibility criteria for CalSTRS.

If you make this election, CalPERS will return your member contributions and employer contributions to your employer. It is your employer’s responsibility to report the service and contributions to CalSTRS.

Retired members are not eligible to make this election.

Sign, date, and return this form to CalPERS on or before June 30, 2018. A copy of your election form must also be provided to your employer and CalSTRS.

By signing this form you understand this election is irrevocable.

SUBMITTING YOUR FORM
You can mail or fax this form to:

CalPERS
Employer Account Management Division
Member Elections Team
P.O. Box 942709
Sacramento, CA 94229-2709

Fax: (916) 795-2330

IMPORTANT CONSIDERATIONS
If you chose to make a change from CalPERS to CalSTRS, please note the following:

- As a CalPERS member you have paid into Social Security. As a CalSTRS member, you will not pay into Social Security.

- If you are not subject to the California Public Employees’ Pension Reform Act of 2013 in CalPERS, you will not be subject to that act in CalSTRS.
IMPORTANT CONSIDERATIONS (continued)

- If you are subject to the California Public Employees' Pension Reform Act of 2013 in CalPERS, you will be subject to that act in CalSTRS.

- Contribution rates in CalPERS may be different than those in CalSTRS.

If you perform service in a new position on or after January 1, 2018, that meets the definition of creditable service under Section 22119.5 of the Education Code, it is a creditable service position reportable to CalSTRS.