



## Retirement Benefits Circular Letter

California Public Employees' Retirement System  
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**To:** All CalPERS Employers

**Subject:** 2018 Annual Invoice for IRC 415(b) Replacement Benefit Plan

**Purpose** The purpose of this Circular Letter is to inform you of the 2018 Internal Revenue Code (IRC) 415(b) annual dollar limit. The limit has been increased from \$215,000 to \$220,000 for retirees aged 62 or older. The annual limit is reduced for people who retire under the age of 62.

**Annual Invoice** Annual invoices, which cover the 2018 calendar year, will be issued in December 2017. To ensure your retiree receives payment on February 1, 2018, with no break in their monthly benefits, please remit payment no later than December 29, 2017. If a retiree is eligible for the cost-of-living adjustment (COLA) increase, an additional invoice will be issued in the spring of 2018.

**Invoice Detail Report** To determine which prior employees are included in the RBP invoice, employers can access the Replacement Benefit Fund (RBF) Invoice Detail Report in my|CalPERS via the Cognos reporting tool. The RBF Invoice Detail Report provides the name, CalPERS ID, and dollar amount per person included on the RBP invoice. To learn how to access and use Cognos reports, please view the Student Guide for my|CalPERS Employer Reports (Cognos). [www.calpers.ca.gov](http://www.calpers.ca.gov).

**More information** For more information, please refer to the IRC 415 Replacement Benefit Plan (RBP) Fact Sheet, on our website at [www.calpers.ca.gov](http://www.calpers.ca.gov)

**Questions** If you have any questions, please call our CalPERS Customer Contact Center at **888 CalPERS** (or **888-225-7377**).

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