



Financial Circular Letter

California Public Employees' Retirement System
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July 21, 2017

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Distribution: IV, V, VI, X, XII, XVI

To: All CalPERS Employers

Subject: Unfunded Accrued Liability Contribution Payments

Purpose The purpose of this Circular Letter is to inform you annual lump sum unfunded accrued liability (UAL) payments are now being accepted electronically. You may submit your UAL payments electronically through the electronic funds transfer (EFT) debit method, automated clearing house (ACH) method, or by wire transfer.

EFT Debit Method This service is offered for no additional charge online through my|CalPERS. Your funds are transferred by authorizing CalPERS to debit your bank account on the date and amount you specify. Payments can be scheduled up to 30 days in advance and can be cancelled up to the date prior to settlement.

ACH Credit Payments This option allows you to instruct your bank to debit your account and credit the state's bank account. Payments for one or more receivables will automatically be processed into our system by providing the my|CalPERS ID* receivable ID*\$\$\$ to be applied separated by an asterisk (*) in the addendum record field or similar information field of the payment instruction for each payment being remitted. For example, if your agency reports payments on behalf of several other agencies, you will be able to remit just one payment by providing the individual payment detail in the addendum record field.

Note: If you are submitting an ACH credit payment for the first time, please fill out the attached ACH payment notification form and email it to FCSD_Cashiers@CalPERS.CA.GOV prior to your payment settlement to ensure timely processing. Please note your bank may charge a set-up and transaction fee for which you are responsible to pay.

Wire Transfers

A wire transfer can be initiated by your financial institution to transfer funds from your account to the state treasury. Please note your bank may charge a transaction fee for which you are responsible to pay. Please use the following account information when sending a wire transfer:

Bank name: Bank of America Sacramento Main

Address: 555 Capitol Mall, Suite 1555
Sacramento, CA 95814

ABA/routing number: 0260-0959-3

Account number: 01482-80005

For credit to: State of CA, CalPERS

In the reference section of the wire, please identify your:

- Agency name,
- CalPERS ID number,
- Rate plan ID,
- Receivable ID, and
- UAL (reason for the payment)

Please note that any individual wire totaling more than \$5,000,000 will require a 72-hour notice.

Please email FCSD_public_agency_wires@calpers.ca.gov and your assigned actuary of your pending wire as soon as possible to ensure timely crediting to your account. Please attach your UAL invoice to the email. You can also fax documents to 916-795-7622.

Additional Resources

If you have any questions, please call our CalPERS Customer Contact Center at **888 CalPERS** (or **888-225-7377**).

Kristin Montgomery
Controller
Financial Reporting and Accounting Services Division