



California Public Employees' Retirement System  
P.O. Box 942709  
Sacramento, CA 94229-2709  
**(888) CalPERS** (or **888-225-7377**)  
TTY: (877) 249-7442  
[www.calpers.ca.gov](http://www.calpers.ca.gov)

Circular Letter No.: 200-061-15  
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## Circular Letter

November 25, 2015

**TO: STATE COLLEGES AND UNIVERSITIES, COUNTY SUPERINTENDENT OF SCHOOLS, AND INDIVIDUAL SCHOOL DISTRICTS**

**SUBJECT: GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB) STATEMENT 68 SCHOOLS COST-SHARING MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLAN SCHEDULES OF EMPLOYER ALLOCATIONS AND COLLECTIVE NET PENSION LIABILITY AS OF JUNE 30, 2013**

The purpose of this Circular Letter is to provide school employers information regarding the availability of the report for the Governmental Accounting Standards Board (GASB) 68 Schools Cost-Sharing Multiple-Employer Defined Benefit Pension Plan Schedules of Employer Allocations and Collective Net Pension Liability for the period ending June 30, 2013.

With the implementation of GASB 68, cost-sharing school employers need to obtain evidence on the opening balance of the employer's net pension liability in the year of implementation. CalPERS prepared this additional schedule and engaged our external auditor to obtain reasonable assurance. On this schedule you will find your allocation and collective net pension liability as of June 30, 2013.

You may retrieve this report from the CalPERS website at [www.calpers.ca.gov](http://www.calpers.ca.gov).

From the home page:

- Select the **Employers** tab.
- Select **Actuarial Services** from the area under the Employers tab.
- Select **Governmental Accounting Standards Board (GASB)** from the topic box in the top left.
- Scroll down the page to the **GASB 68 Report Information** option and select the **plus sign icon** for further selection.
- Select the **Reports** tab. The reports will be listed there.
- Reports also may be viewed in Forms and Publications on the CalPERS website.

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We encourage each employer to discuss with their auditors the audit and reporting requirements of GASB 68. Although CalPERS will provide you with the requested GASB 68 information needed regarding your CalPERS pension plan, we encourage you to work with your auditors to determine how to present this information in your financial statements.

If you have specific questions not addressed on the CalPERS website, email us at [CalPERS\\_GASB\\_68@calpers.ca.gov](mailto:CalPERS_GASB_68@calpers.ca.gov) or call our CalPERS Customer Contact Center at **888 CalPERS** (or **888-225-7377**).

CHERYL EASON  
Chief Financial Officer