## California Public Employees' Retirement System P.O. Box 942715 Sacramento, CA 94229-2715 (888) CalPERS (or 888-225-7377) TTY: (877) 249-7442 www.calpers.ca.gov

Reference No.: Circular Letter No.: 600-016-14 Distribution: Special:

## **Circular Letter**

April 10, 2014

TO: SPECIAL DISTRIBUTION FOR AGENCIES WITH LOW INCOME

**SUBSIDY** 

SUBJECT: LOW INCOME SUBSIDY ADJUSTMENTS

**Background** On January 31, 2014, CalPERS ceased making Low Income Subsidy

adjustments to employee and/or employer premium contributions and

instituted an enhanced data exchange process with the Health Carriers.

Impact on contracting Public Agencies and

**Schools** 

As a result of this new process, you will no longer receive an employer credit netted in your monthly statement. Instead, you will receive a check directly from the Health Carrier which will be mailed to your Billing contact

that appears in my|CalPERS.

**Questions** If you have any questions, please contact the CalPERS Customer Contact

Center at 888 CalPERS (or 888-225-7377).

KAREN DeFRANK, Chief Customer Account Services Division