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Circular Letter

May 22, 2014

TO: ALL CALPERS EMPLOYERS

SUBJECT: EMPLOYER RESPONSE DIALOGUES

The purpose of this Circular Letter is to inform you of the upcoming dates of Employer Response Dialogues.

Background

In January 2014, CalPERS announced the launch of a series of small venue meetings where CalPERS senior leaders engage with our employers' leaders and key decision makers to discuss providing retirement benefits to our members. We are delighted to announce additional subject matter enhancements, dates, and locations for this series of high-level and interactive sessions.

Employer Response Dialogues are designed to be dynamic by location, with both presentation content and open discussion led by leadership from across our organization, based on topics selected by the attending employers.

Subjects of previous sessions have included PEPRA, Pensionable Compensation, and Working After Retirement. Additional recently identified topics, such as Actuarial Changes or Financial Reporting Requirements, will be available for attendees to select for discussion. With the expanded topics, key leaders from our actuarial and finance area will also be attending selected dialogues.

To offer additional opportunities for employers to meet with their actuaries, actuarial staff will be available for consultation at the Regional Office the afternoon prior to, and the afternoon of, the Employer Response Dialogue.

We will send invitations to employers located near the Regional Offices below prior to each session. The invitations will have information on the topics being offered, how to register for the event, as well as information on scheduling a consultation appointment with your actuary. Once you register, please select the topics that are of most interest to you and your organization. Employer Response Dialogues will be tailored towards the topics of most interest to the attending employers. Circular Letter No.: 200-025-14 May 22, 2014 Page 2

Events Schedule

Fresno Regional Office	June 6, 2014	9 a.m. – 12 p.m.
Orange Regional Office	June 24, 2014	9 a.m. – 12 p.m.
San Bernardino Regional Office	July 11, 2014	9 a.m. – 12 p.m.
San Jose Regional Office	August 29, 2014	9 a.m. – 12 p.m.
San Diego Regional Office	September 23, 2014	9 a.m. – 12 p.m.
Sacramento Regional Office	November 21, 2014	9 a.m. – 12 p.m.
Walnut Creek Regional Office	December 3, 2014	9 a.m. – 12 p.m.

Please contact the CalPERS Employer Contact Center at **888 CalPERS** (or **888**-225-7377) with any questions regarding the Employer Response Dialogues.

KAREN DeFRANK, Chief Customer Account Services Division