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Circular Letter

June 21, 2013

TO: **STATE EMPLOYERS**

SUBJECT: **2013/14 STATE EMPLOYER CONTRIBUTION RATES**

The purpose of this Circular Letter is to inform you of the following employer contribution rates in respect of pension benefits that were approved by the California Public Employees' Retirement System's (CalPERS) Board of Administration on June 19, 2013. These rates become effective with the first payroll period that ends in July 2013 and is in effect for the 2013/14 fiscal year:

<u>MEMBER CATEGORY</u>	<u>EMPLOYER CONTRIBUTION AS A PERCENTAGE OF COMPENSATION</u>
State Miscellaneous Member First Tier	21.121%
State Miscellaneous Member Second Tier	20.992%
State Industrial Member	15.682%
State Safety Member	17.205%
California Highway Patrol Member	34.616%
Peace Officer/Firefighter Member	30.495%

The employer contribution rate will continue to vary annually. Additional information can be found in the agenda item that was presented to the CalPERS Board. This can be found at www.calpers.ca.gov. Further, the complete actuarial valuation report with additional information about how rates could change beyond the 2013/14 fiscal year is expected to be available on the website after August 2013.

If you have any questions, please call our CalPERS Customer Contact Center at **888 CalPERS** (or **888-225-7377**).

ALAN MILLIGAN
Chief Actuary