

# **Circular Letter**

December 31, 2012

### TO: ALL PUBLIC AGENCY EMPLOYERS

#### SUBJECT: ACTUARIAL REPORTS AVAILABLE ONLINE

The purpose of this Circular Letter is to inform you of actuarial information available to you online through my|CalPERS and CalPERS On-Line.

#### Available Now Via my|CalPERS

The June 30, 2011 annual actuarial valuation reports for public agency employers are now available online through my|CalPERS. To access your agency's valuation report, follow these steps:

- 1) Log into my|CalPERS as a Business Partner
- 2) Select the **Profile** global navigation tab
- 3) Select the Retirement Contract local navigation tab
- 4) Select the Rate under Effective Employer Rate
- 5) Select **View** to access the annual valuation report

The Public Employees' Pension Reform Act of 2013 (PEPRA) legislation requires that the combined employer and member contribution rate each year must be at least equal to the Total Normal Cost Rate. This provision applies to contribution rates for all plans. A rate adjustment letter in addition to the valuation report has been uploaded to my|CalPERS for plans affected by this provision.

Also available through my|CalPERS are PEPRA rate letters (form my|CalPERS 1418) for each employer outlining the new benefit formula applicable to new PEPRA members, and the employer and member contribution rates that will be effective January 1, 2013 for these new members. To access this letter,

- 1) Log into my|CalPERS as a Business Partner
- 2) Select **Common Tasks** located on the left side navigation area.
- 3) Select **Document History**
- 4) In Document History, enter "1418" in Document Number field
- 5) Select Search
- 6) To obtain the document, select View or Print Locally

Please note that recently adopted amendments with effective dates prior to January 1, 2013 may have an impact on the rate stated in this document. If an adopted amendment results in a change to your PEPRA rate, a revised rate letter will be uploaded.

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## Available on CalPERS On-Line

The valuation reports for all public agencies are now available on CalPERS On-Line. To access the reports, follow these steps:

- 1) Go to http://www.calpers.ca.gov/
- 2) Select Forms & Publications Center on the right side
- 3) Under Employers, select View employer publications
- 4) Select Actuarial Reports
- 5) Under Public Agencies select 2011 Valuation Reports

If you have any questions, please contact the CalPERS Customer Contact Center at **888 CalPERS** (or **888**-225-7377).

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