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Circular Letter

October 29, 2012

TO: **ALL CALPERS EMPLOYERS**

SUBJECT: **2012 ANNUAL MEMBER STATEMENTS**

The purpose of this Circular Letter is to inform you that the Annual Member Statements (AMS) will be mailed to members' home addresses beginning November 2, 2012. Members who have opted to "go green" or who have an invalid address will not receive a printed statement. All members may view and print their AMS online via my|CalPERS at my.calpers.ca.gov.

The AMS includes the member's total amount of CalPERS service credit, the breakdown of contributions and interest, their employer(s), and retirement benefit formula(s) as of June 30, 2012. This information is derived from payroll reports received by CalPERS through October 5, 2012. Member contributions and service credit data for fiscal year 2011/2012 that are received after October 5, 2012, will be reflected on the next year's AMS.

An insert will be provided in this year's statement notifying members that prior to the mailing of the 2013 statement, they will be required to "opt in" to receive their statement by mail. Opt in functionality will be available for members via my|CalPERS after the first of the year.

The AMS Employer Report is being replaced this year with the Present Employer Statement Report. This report will be available after the first of the year.

For more information about AMS, please visit our website at www.calpers.ca.gov or contact the CalPERS Customer Contact Center at **888 CalPERS** (or **888-225-7377**).

KAREN DeFRANK, Chief
Customer Account Services Division