October 3, 2011

Dear Member:

Effective January 1, 2012, the PERS Select/Choice/Care outpatient prescription drug program will be managed by CVS Caremark. In order to assist you with the transition from Medco Health Solutions, Inc. (Medco) to CVS Caremark, we have enclosed Transition Highlights and Frequently Ask Questions that contain key dates and activities for the pharmacy benefit manager transition.

Your PERS Select/Choice/Care health plan has selected a list of preferred drugs offered by CVS Caremark, called the formulary. This preferred drug list may differ slightly from the Medco formulary.

Listed below are important dates regarding the transition:

- **October 1, 2011** – You can contact CVS Caremark toll-free at 877-542-0284 or through the web at [www.caremark.com/calpers](http://www.caremark.com/calpers) to address questions about the formulary, to locate a participating retail pharmacy, or to get other information to assist you with the transition of your prescription drug benefit. CVS Caremark has more than 64,000 pharmacies that participate in the CVS Caremark network in the United States and U.S. territories.

- **January 1, 2012** – You can visit [www.caremark.com/calpers](http://www.caremark.com/calpers) and register in order to access your personal prescription drug information and order your prescription drugs.

CalPERS is confident this transition will cause little, if any, disruption to the way that you access your prescription drug benefit.

Sincerely,

Kathy Donneson, Chief
Health Plan Administration Division