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(916) 795-3240 www.calpers.ca.gov Date: May 20, 2011

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Special:

Circular Letter

TO: SCHOOL EMPLOYERS

SUBJECT: 2011/2012 SCHOOL EMPLOYER POOL CONTRIBUTION RATE

The following rates for the 2011/2012 fiscal year were approved by the California Public Employees' Retirement System's (CalPERS) Board of Administration at its May 18, 2011 meeting. These rates become effective with the <u>first payroll period that ends in July 2011</u>:

MEMBER CATEGORY

EMPLOYER CONTRIBUTION AS A PERCENTAGE OF COMPENSATION

School Members 10.923%

Your employer contribution rate may continue to vary annually.

If you have any questions, please contact the Employer Contact Center toll-free at **888 CalPERS** (or **888**-225-7377).

ALAN MILLIGAN
Chief Actuary
Actuarial and Employer Services Branch