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Circular Letter

TO: STATE EMPLOYERS

SUBJECT: 2007/2008 STATE EMPLOYER RATES OF CONTRIBUTION

The following rates for the 2007/2008 fiscal year were approved by the California Public Employees' Retirement System's (CalPERS) Board of Administration at its May 16, 2007 meeting. These rates become effective with the first payroll period that ends in July 2007:

<u>MEMBER CATEGORY</u>	<u>EMPLOYER CONTRIBUTION AS A PERCENTAGE OF COMPENSATION</u>
State Miscellaneous Member First Tier	16.633%
State Miscellaneous Member Second Tier	16.565%
State Industrial Member	17.345%
State Safety Member	18.835%
California Highway Patrol Member	32.212%
Peace Officer/Firefighter Member	25.552%

If you have any questions, please contact the Employer Contact Center toll-free at **888 CalPERS** (or **888-225-7377**).

Ronald L. Seeling, Chief Actuary
Actuarial and Employer Services Branch