Circular Letter

TO: ALL CONTRACTING PUBLIC AGENCIES

SUBJECT: UPDATED OPTIONAL BENEFITS LISTING (PERS-CON-40)

The California Public Employees' Retirement System's (CalPERS) latest Optional Benefits Listing (PERS-CON-40) is available online at www.calpers.ca.gov. The following change to the listing due to legislation is summarized below:

- Chapter 834 (AB 3033, Statutes of 2006) effective January 1, 2007, added Section 21024.5 to the Government Code. Section 21024.5 allows a local fire member to elect to purchase service credit for any service as a permanent career civilian federal firefighter or permanent career state firefighter prior to becoming a member of CalPERS. A complete description of this new optional benefit begins on page 15 of the Optional Benefits Listing.

To find the Optional Benefits Listing on the Web site, please follow the instructions below:

- Access CalPERS On-Line at www.calpers.ca.gov
- Select “For Employers”
- Under “What’s New” in the right hand tool bar, select “Optional Benefits Listing” (PERS-CON-40)

We hope you find this information is helpful. If you have any questions, please contact the Employer Contact Center at 888 CalPERS (or 888-225-7377).

Lori McGartland, Chief
Employer Services Division