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Circular Letter

TO: STATE EMPLOYERS

SUBJECT: 2005/2006 STATE EMPLOYER RATES OF CONTRIBUTION

The following rates for the 2005/2006 fiscal year were approved by the California Public Employees' Retirement System's (CalPERS) Board of Administration at its May 18, 2005 meeting. These rates become effective with the first payroll period that ends in July 2005:

<u>MEMBER CATEGORY</u>	<u>EMPLOYER CONTRIBUTION AS A PERCENTAGE OF COMPENSATION</u>
State Miscellaneous Member First Tier	15.942%
State Miscellaneous Member Second Tier	15.890%
State Industrial Member	17.147%
State Safety Member	19.026%
California Highway Patrol Member	26.396%
Peace Officer/Firefighter Member	23.563%

If you have any questions, please contact the Employer Contact Center toll-free at (888) CalPERS (225-7377).

Ron Seeling, Chief Actuary
 Actuarial & Employer Services Division

See 6/3/05 Corrected Version