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Circular Letter

TO: STATE EMPLOYERS

SUBJECT: 2003/2004 STATE EMPLOYER RATES OF CONTRIBUTION

The following rates for the 2003/2004 fiscal year were approved by the PERS Board of Administration at its May 14, 2003 meeting. These rates become effective with the <u>first payroll</u> period that ends in July 2003:

MEMBER CATEGORY	EMPLOYER CONTRIBUTION AS A PERCENTAGE OF COMPENSATION
State Miscellaneous Member First Tier	14.843%
State Miscellaneous Member Second Tier	10.265%
State Industrial Member	11.099%
State Safety Member	21.930%
California Highway Patrol Member	32.653%
Peace Officer/Firefighter Member	20.325%

If you have any questions, please contact the Actuarial & Employer Services Division at the above listed address or telephone number.

Ron Seeling, Chief Actuary Actuarial & Employer Services Division