CalPERS is pleased to announce our latest on-line self-service tool. Beginning June 28, 2001, active and inactive CalPERS members will be able to use the new "personalized" on-line CalPERS Retirement Planning Calculator to do a retirement benefit estimate. If they have a PIN number, the calculator will automatically use their name, birthdate, years of service, retirement formula, and other information from their latest Annual Member Statement. If they have not yet received a PIN number, they can still use the calculator by inputting this information.

In addition, the estimate results have been designed to be easy to read and will list the member’s estimated monthly benefit (and any their beneficiary or survivor may receive) for most of the various allowance options. (Some options and formulas are so complex that the Calculator cannot do them. For these, members will need to request a formal estimate from CalPERS.) In addition, the Calculator has special interactive "Quick Tips" throughout the program to help our members plan. They will also be able to develop different retirement estimates by changing dates, salaries, and even formulas, and they can save them for later reference.

To use the Calculator, members can click on **PERSONal Access** on the Home Page or **Retirement Planning Calculator**. Those with a PIN can use the link "Use My Statement Data." Those without a PIN can use "I Will Enter My Own Data." (They can also register to have a PIN mailed to them in three to five business days.)

We would appreciate your sharing this information with your employees. For your convenience, we have enclosed a flyer that can be reproduced and distributed directly to employees, as well as a promotional ad that can be used in your agency newsletter. Copies can also be downloaded from the "Employer Information” section of **www.calpers.ca.gov**.

Ken Marzion, Chief
Actuarial and Employer Services Division
Enclosures