Circular Letter

Date: March 12, 1999
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TO: ALL PUBLIC AGENCIES AND COUNTY SUPERINTENDENT OF SCHOOLS
SUBJECT: INCREASED RETIRED DEATH BENEFIT

Government Code Section 21623.5 (added by Chapter 296, Assembly Bill 1640) provides authority for Public Agencies and School Employers to elect to provide a $2,000, $3,000, $4,000 or $5,000 lump-sum death benefit for their retired employees in lieu of the statutory benefit. This benefit would be applicable to deaths occurring after the effective date of the contract amendment.

An actuarial valuation and contract amendment is needed to provide this benefit. The actuarial valuation request must specify the selected benefit amount. For School Employers, the benefit must be applicable to all districts under the jurisdiction of the County Superintendent.

Please direct any actuarial valuation requests to:

California Public Employees’ Retirement System
Actuarial & Employer Services Division
Public Agency Contract Services
P. O. Box 942709
Sacramento, CA 94229-2709
Telephone 888 CalPERS (or 888-225-7377)

Kenneth W. Marzion, Chief
Actuarial & Employer Services Division