

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

FINANCE & ADMINISTRATION COMMITTEE

**MINUTES OF MEETING June
21, 2023**

The Finance & Administration Committee met on June 21, 2023, in the Feckner Auditorium.

The meeting was called to order at 9:01 AM. and the following members were present:

Lisa Middleton, Chair
David Miller Vice Chair
Frank Ruffino for Fiona Ma
Jose Luis Pacheco
Ramón Rubalcava
Theresa Taylor
Yvonne Walker

Other Board Member(s):

Malia M. Cohen
Lynn Paquin for Malia M. Cohen
Kevin Palkki
Mullissa Willette

AGENDA ITEM 2 – EXECUTIVE REPORT

Michele Nix, Acting Chief Financial Officer, presented the oral report to the committee.

AGENDA ITEM 3 – ACTION CONSENT ITEMS

Ms. Nix presented the action consent items to the committee for approval.

On **MOTION** by Jose Luis Pacheco, **SECONDED** by Theresa Taylor, and **CARRIED**, the committee approved:

1. The June 21, 2023, Finance & Administration Committee Timed Agenda.
2. The April 17, 2023, Finance & Administration Committee Meeting Minutes.

AGENDA ITEM 4 – INFORMATION CONSENT ITEMS

The committee accepted the information consent items as presented.

AGENDA ITEM 5A – SEMI-ANNUAL HEALTH PLAN FINANCIAL REPORT

Emily Zhong, Supervising Health Actuary, presented the Semi-Annual Health Plan Financial Report, as an information item.

AGENDA ITEM 5B – SUMMARY OF COMMITTEE DIRECTION

There was no committee direction.

AGENDA ITEM 5C – PUBLIC COMMENT

Public comment was heard from J. J. Jelincic

The meeting of the Finance & Administration Committee was adjourned at 9:15 a.m.

The next Finance & Administration Committee meeting is scheduled for September 19, 2023 in Sacramento, California.

Prepared by: La Riesha Simmons
Committee Secretary

Date: _____

MICHELE L. NIX
ACTING CHIEF FINANCIAL OFFICER