

Geopolitical Risks and Financial Markets

Sterling Gunn, Managing Investment Director
Trust Level Portfolio Management & Implementation

Discussion Summary

An educational panel to discuss how geopolitics influence views on risk and return, including a comparison of the risks and opportunities currently affecting a global investor such as CalPERS.

The discussion will include the following topics:

- The trade-off between short term risks and returns compared to long term risks and returns
- Regional variations
- Portfolio considerations, such as diversification
- Specific references to the short- and long-term merits of EM sovereign debt

Featured Guest Speakers:

- o **Michael Cembalest**, Chairman of Market and Investment Strategy, J.P. Morgan Asset Management
- o **Matt Gertken**, Chief Strategist, BCA Research