



Finance and Administration Committee Meeting Agenda

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

April 19, 2021

9:15 a.m.

Or upon adjournment of the Board of Administration Closed Session – Whichever is later

Committee Members

David Miller, Chair	Fiona Ma	Ramon Rubalcava
Theresa Taylor, Vice Chair	Stacie Olivares	
Henry Jones	Jason Perez	

Open Session

9:15 a.m.

Or upon adjournment of the Board of Administration Closed Session – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	0	1	1
2. Approval of the April 19, 2021 Finance and Administration Committee Timed Agenda	0	1	2
3. Executive Report – Michael Cohen	2	0	4
4. Action Consent Items – Michael Cohen	2	2	8
a. Approval of the February 17, 2021 Finance and Administration Meeting Minutes			
b. Semi-Annual Contracting Prospective Report			
c. Valuation Report for the 1959 Survivor Benefit Program			
d. California Actuarial Advisory Panel Appointment			
5. Information Consent Items – Michael Cohen	1	1	10
a. Annual Calendar Review			
b. Draft Agenda for the September 14, 2021 Finance and Administration Committee Meeting			
c. Semi-Annual Financial Report (PERF)			

Item	Presentation	Q & A	Cumulative Time
d. Semi-Annual Health Plan Financial Report			
e. Pension Contracts Management Program Report			
6. Action Agenda Items			
a. 2021-22 Annual Budget Proposal – Michael Cohen, Jennifer Harris	10	10	30
b. Annual Review of Board Member Employer Reimbursements – Michael Cohen, Michele Nix	5	5	40
c. State Valuation and Employer/Employee Contribution Rates – Scott Terando, Nina Ramsey	10	5	55
d. Schools Valuation and Employer/Employee Contribution Rates - Scott Terando, Paul Tschida	10	5	70
7. Information Agenda Items			
a. Summary of Committee Direction – Michael Cohen			
b. Public Comment			

Total Open Session Time: 1h 10m

Notes

1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105.
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.
5. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Board members will participate via videoconference.