



Finance and Administration Committee Meeting Agenda

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

April 19, 2021

9:15 a.m.

Or upon adjournment of the Board of Administration Closed Session – Whichever is later

Committee Members

David Miller, Chair

Fiona Ma

Ramon Rubalcava

Theresa Taylor, Vice Chair

Stacie Olivares

Henry Jones

Jason Perez

Open Session

9:15 a.m.

Or upon adjournment of the Board of Administration Closed Session – Whichever is later

Item

1. Call to Order and Roll Call
2. Approval of the April 19, 2021 Finance and Administration Committee Timed Agenda
3. Executive Report – Michael Cohen
4. **Action Consent Items** – Michael Cohen
 - a. Approval of the February 17, 2021 Finance and Administration Committee Meeting Minutes
 - b. Semi-Annual Contracting Prospective Report
 - c. Valuation Report for the 1959 Survivor Benefit Program
 - d. California Actuarial Advisory Panel Appointment
5. **Information Consent Items** – Michael Cohen
 - a. Annual Calendar Review
 - b. Draft Agenda for the September 14, 2021 Finance and Administration Committee Meeting
 - c. Semi-Annual Financial Report (PERF)
 - d. Semi-Annual Health Plan Financial Report
 - e. Pension Contracts Management Program Report
6. **Action Agenda Items**
 - a. 2021-22 Annual Budget Proposal – Michael Cohen, Jennifer Harris

- b. Annual Review of Board Member Employer Reimbursements – Michael Cohen, Michele Nix
- c. State Valuation and Employer/Employee Contribution Rates – Scott Terando, Nina Ramsey
- d. Schools Valuation and Employer/Employee Contribution Rates – Scott Terando, Paul Tschida

7. Information Agenda Items

- a. Summary of Committee Direction – Michael Cohen
- b. Public Comment

Notes

- 1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting.
- 2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105.
- 4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.
- 5. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Board members will participate via videoconference.