

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION  
BOARD GOVERNANCE COMMITTEE**

**MEETING MINUTES**

**November 18, 2020**

The Board Governance Committee met via teleconference on November 18, 2020.

The meeting was called to order at 10:00 a.m. and the following members were present:

Henry Jones, Chair  
Lisa Middleton, Vice Chair  
Rob Feckner  
Fiona Ma, represented by Frank Ruffino  
Stacie Olivares  
Eraina Ortega  
Jason Perez

Other Board Member(s) present:

Margaret Brown  
David Miller  
Ramon Rubalcava  
Shawnda Westly  
Betty Yee, represented by Lynn Paquin

**AGENDA ITEM 2 – APPROVAL OF THE NOVEMBER 18, 2020 BOARD GOVERNANCE COMMITTEE TIMED AGENDA**

On MOTION by Ms. Middleton, SECONDED by Mr. Feckner, and CARRIED with a roll call vote, the Committee approved the November 18, 2020 Board Governance Committee timed agenda.

Name	Yes	No	Abstain
Henry Jones			X
Lisa Middleton	X		
Rob Feckner	X		
Fiona Ma, represented by Frank Ruffino	X		
Stacie Olivares	X		
Eraina Ortega	X		
Jason Perez	X		

**AGENDA ITEM 3 – EXECUTIVE REPORT**

Matthew Jacobs, General Counsel, presented this oral report as an information item.

**AGENDA ITEM 4 – ACTION CONSENT ITEMS**

On MOTION by Mr. Feckner, SECONDED by Mr. Perez, and CARRIED with a roll call vote, the Committee approved the following action consent items:

- a. Approval of the September 15, 2020 Board Governance Committee Meeting Minutes

Name	Yes	No	Abstain
Henry Jones			X
Lisa Middleton	X		
Rob Feckner	X		
Fiona Ma, represented by Frank Ruffino	X		
Stacie Olivares	X		
Eraina Ortega	X		
Jason Perez	X		

**AGENDA ITEM 5 – INFORMATION CONSENT ITEMS**

The Committee accepted the following Information Consent Items:

- a. Board Education Program – Education Activity Report
- b. Board and Committee Meeting Schedule - 2021

**AGENDA ITEM 6a – COMPOSITION OF THE PENSION AND HEALTH BENEFITS COMMITTEE**

The committee discussed whether to change the composition of the Pension and Health Benefits Committee to a committee of the whole.

**AGENDA ITEM 6b – PROPOSED CHANGE TO BOARD GOVERNANCE POLICY: REPORTING INVESTIGATIONS TO BOARD**

The committee reviewed and discussed the proposed revision to the Board Governance Policy regarding the reporting of investigations to the Board and asked management to bring back revised language that incorporates comments made during the meeting for committee action.

**AGENDA ITEM 6c – SUMMARY OF COMMITTEE DIRECTION**

Mr. Jacobs summarized the Committee’s direction from the meeting.

**AGENDA ITEM 6d – PUBLIC COMMENT**

There was no public comment.

The meeting of the Board Governance Committee was adjourned at 10:52 a.m.

Prepared by: KRISTEN GARNER  
Committee Secretary

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**Matthew G. Jacobs**  
General Counsel