



# Risk and Audit Committee Meeting Agenda

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**Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>**

## **February 17, 2021**

11:00 a.m.

Or upon adjournment of the Performance, Compensation & Talent Management Committee – Whichever is later

### **Committee Members**

David Miller, Chair

Fiona Ma

Betty Yee

Lisa Middleton, Vice Chair

Jason Perez

Margaret Brown

Shawnda Westley

### **Open Session**

11:00 a.m.

Or upon adjournment of the Performance, Compensation & Talent Management Committee – Whichever is later

### **Item**

1. Call to Order and Roll Call
2. Election of the Risk & Audit Committee Chair and Vice Chair
3. Approval of the February 17, 2021 Risk & Audit Committee Timed Agenda
4. Executive Report – Marlene Timberlake D’Adamo
5. **Action Consent Items** – Marlene Timberlake D’Adamo
  - a. Approval of the November 17, 2020 Risk & Audit Committee Meeting Minutes
  - b. Review of the Risk and Audit Committee Delegation
6. **Information Consent Items** – Marlene Timberlake D’Adamo
  - a. Annual Calendar Review
  - b. Draft Agenda for the April 19, 2021 Risk & Audit Committee Meeting
  - c. Quarterly Status Report – Office of Audit Services
  - d. Status Report – Enterprise Risk Management
  - e. Status Report – Enterprise Compliance Activity
7. **Information Agenda Items**
  - a. 2020-21 Enterprise Compliance Mid-Year Plan Update – Marlene Timberlake D’Adamo
  - b. 2020-21 Enterprise Risk Management Mid-Year Plan Update – Forrest Grimes
  - c. Final Actuarial Review Report – Beliz Chappuie
  - d. Summary of Committee Direction – Marlene Timberlake D’Adamo
  - e. Public Comment

## **Closed Session**

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

### **Item**

1. Call to Order and Roll Call
2. **Action Consent Items**
  - a. Approval of the November 17, 2020 Risk & Audit Committee Closed Session Meeting Minutes
3. **Information Agenda Items**
  - a. Personnel, Employment and Performance, Chief Compliance Officer – Marlene Timberlake D’Adamo
  - b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie
  - c. Personnel, Employment and Performance, Chief Risk Officer – Forrest Grimes

### **Notes**

1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105.
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.
5. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Board members will participate via videoconference.