



Finance and Administration Committee

Agenda Item 7a

February 17, 2021

Item Name: 2021 CalPERS Board of Administration Member-At-Large Notice of Election

Program: Board of Administration Election

Item Type: Action

Recommendation

The Operations Support Services Division (OSSD) recommends the Finance and Administration Committee (FAC) approve the initiation of the 2021 Member-at-Large Election for the CalPERS Board of Administration by adopting the Notice of Election (NOE).

Executive Summary

The board election team is preparing to conduct an election for two (2) Member-at-Large seats on the CalPERS Board of Administration which is established by the Public Employees' Retirement Law (PERL) Government Code section 20090 subsection (g)(1). The current term for these seats expires January 15, 2022. Eligible active and retired members can vote and participate as candidates in this election.

The incumbents, David Miller (Position A) and Margaret Brown (Position B), have both declared their intention to be a candidate for re-election.

Strategic Plan

This agenda item is not a product of the Strategic Plan but is part of the regular and ongoing workload of OSSD.

Background

The CalPERS Board of Administration consists of 13 members. Three (3) board members are appointed. Four (4) board members are ex-officio board members by virtue of their office of official position. The remaining six (6) of these board members are elected by their represented

membership. The CalPERS Board composition is mandated by law and cannot be changed unless approved by a majority of the registered voters in the State of California.

The proposed NOE is included as Attachment 1 to this item. After the NOE has been approved by the CalPERS Board of Administration, the board election team will begin the election process on March 15, 2021. The NOE will be mailed to retired members. Active members will receive an electronic NOE distributed to them by their employers who will receive it from CalPERS via a Circular Letter. The NOE will also be available on the Board Election Office's webpage.

A potential candidate must submit a Nomination Petition for the Member-at-Large Position A or Position B to become a candidate for election. Only one (1) nomination petition for Position A or Position B may be submitted by a candidate.

Each candidate must be elected by a majority vote. If there is not a majority vote winner declared, then a runoff election must be held between the two (2) candidates receiving the highest number of votes in the election.

The Nomination Petition Packages will be available through the CalPERS Board Election Office at 400 Q Street, Room W1570, or at www.calpers.ca.gov/boardelection when the NOE is distributed on March 15, 2021. Completed nomination petitions must be received by CalPERS no later than May 13, 2021 at 5:00 p.m.

The board election team will also collaborate with the Office of Public Affairs to video the candidate statements for a posting on the CalPERS website. In addition, all candidates will be invited to participate in a Candidate Forum in September 2021. More information will be provided when a date has been selected. The Candidate Forum will be streamed live and posted on the CalPERS website for those unable to watch or attend.

Budget and Fiscal Impacts

The cost to conduct the 2021 CalPERS Board of Administration Member-at-Large Election will be approximately \$3,008,250.00 paid across fiscal years 2020-21 and 2021-22.

Benefits and Risks

Benefits

- Approval of the NOE will ensure CalPERS complies with the PERL's board member election requirements.

Risks

- If the NOE is not approved, CalPERS will not be in compliance with the PERL's board member election requirements.

Attachments

Attachment 1 – Notice of Election – 2021 CalPERS Board of Administration Member-at-Large Election

Dallas Stone, Chief
Operations Support Services Division

Doug Hoffner
Chief Operating Officer