Board of Administration
Circular Letter

January 8, 2021
Circular Letter: 310-003-21
Distribution: I, IIA

To: Employers Covered by CalPERS, Employee Organizations and Other Interested Parties

Subject: MEETING NOTICE OF THE CALPERS BOARD OF ADMINISTRATION

The Board of Administration of the California Public Employees' Retirement System (CalPERS) will meet on January 19-20, 2021. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, the full Board meeting will be conducted solely through videoconference. Members of the public may view open-session proceedings through the webcast on the CalPERS website. Board members will participate via videoconference. The CalPERS auditorium located in Lincoln Plaza North, 400 Q Street, Sacramento, California, will be closed.

Public Comment

Members of the public may provide public comment via telephone by calling (800) 259-4105. All public comments shall be subject to CalPERS Public Comment Regulation (Cal. Code Regs. tit. 2, § 552.1.).

A copy of the agenda for the meeting is attached. This notice and the agenda are also available on our website, www.calpers.ca.gov.

The estimated start time for the meeting is set forth below. In some cases, a portion of the meeting may be held in closed session. Please refer to the attached agenda for additional information.

Tuesday, January 19, 2021

9:00 a.m. Board of Administration Educational Day
Wednesday, January 20, 2021

9:30 a.m.   Board of Administration Stakeholder Forum

Live broadcasts of open session meetings of the Board and its committees and subcommittees are available for viewing at www.calpers.ca.gov. Please refer to the website for information on attending meetings and presenting public comment.

The meeting facilities are accessible to persons with disabilities. Requests for disability-related modification or accommodation require a minimum of 72 hours’ notice and may be requested by calling (916) 795-3065 (voice or TTY).

Questions regarding the meetings may be referred to Cheree Swedensky at (916) 795-3128 or cheree.swedensky@calpers.ca.gov.

MARCIE FROST
Chief Executive Officer

Attachment
TUESDAY, JANUARY 19, 2021

AGENDA

9:00 A.M. Welcome/Opening
Henry Jones, President, CalPERS Board of Administration
Marcie Frost, Chief Executive Officer, CalPERS

9:15 A.M. Pledge of Allegiance

9:20 A.M. Election of President/Vice President

9:30 A.M. Action Item - Petitions for Reconsideration
1. Charles A. Therrien
2. Matthew W. Pohl
3. James J. Suess

9:35 A.M. California Health Care: Landscape and Levers for Change (Board Education)
Moderator
Marta Green, Chief, Health Plan Research and Administration Division, CalPERS

Presenters
Marian Mulkey, MPP, MPH
Principal, Mulkey Consulting, LLC

10:30 A.M. Break

10:45 A.M. California Health Care: Landscape and Levers for Change - Continued (Board Education)
Moderator
Marta Green, Chief, Health Plan Research and Administration Division, CalPERS

Presenters
Marian Mulkey, MPP, MPH
Principal, Mulkey Consulting, LLC

12:30 P.M. Lunch Break

1:15 P.M. California Health Care: Landscape and Levers for Change - Continued (Board Education)

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CalPERS BOARD OF ADMINISTRATION EDUCATIONAL DAY
Videoconference – see https://www.calpers.ca.gov/page/about/board/board-meetings

TUESDAY, JANUARY 19, 2021

Moderator
Marta Green, Chief, Health Plan Research and Administration Division, CalPERS

Presenters
Marian Mulkey, MPP, MPH
Principal, Mulkey Consulting, LLC

2:00 P.M. Behavioral Health Update (Board Education)
Moderator
Julia Logan, Chief Medical Officer, CalPERS

Presenter
Heather Readhead, MD, MPH, Medical Director of Clinical Programs, CalPERS

2:45 P.M. Break

3:00 P.M. Annual Board Fiduciary Training (Board Education)
Moderator
Matthew Jacobs, General Counsel, CalPERS

Presenters
Ashley Dunning, Partner, Nossaman LLP
Amber Maltbie, Partner, Nossaman LLP

4:30 P.M. Board Review of Administrative Law Judge Decisions
Presenter
Marguerite Seabourn, Assistant Chief Counsel, CalPERS

5:00 P.M. Closed Session (Government Code Sections 11126(a)(1), (g)(1), (c)(16), and (e))

Chief Executive Officer's Briefing on Performance, Employment, and Personnel Items

Investment Strategy

Litigation Matters
General Counsel’s Update on Pending Litigation

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WEDNESDAY, JANUARY 20, 2021

AGENDA

9:30 A.M.  Introductions & Stakeholder Forum Format Overview

9:40 A.M.  Welcome
Henry Jones, President
CalPERS Board of Administration

9:45 A.M.  CEO Opening Remarks
Presenter
Marcie Frost, Chief Executive Officer, CalPERS

10:00 A.M.  Session 1: The Member Experience

Moderator
Kelly Fox, Chief of Stakeholder Relations, CalPERS

Presenters
Anthony Suine, Deputy Executive Officer, Customer Services & Support, CalPERS
Robert Jarzombek, Chief, Health Account Management Division, CalPERS
Wayne Davis, Chief, Office of Public Affairs, CalPERS

11:40 A.M.  LUNCH

12:30 P.M.  Session 2: The Triple Focus of Health Care

Moderator
David Teykaerts, Manager, Stakeholder Relations, CalPERS

Presenters
Donald Moulds, Chief Health Director, CalPERS
Marta Green, Chief, Health Policy Research and Administration, CalPERS
Julia Logan, Chief Medical Officer, CalPERS
Rob Jarzombek, Chief, Health Account Management, CalPERS
Danny Brown, Chief, Legislative Affairs, CalPERS

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CalPERS BOARD OF ADMINISTRATION STAKEHOLDER FORUM
Videoconference – see https://www.calpers.ca.gov/page/about/board/board-meetings

2:10 P.M.  Break

2:25 P.M.  Session 3: The Asset Liability Management Cycle

Moderator
Brad Pacheco, Deputy Executive Officer, Communications & Stakeholder Relations, CalPERS

Presenters
Michael Cohen, Chief Financial Officer, CalPERS
Dan Bienvenue, Interim Chief Investment Officer, CalPERS
Scott Terando, Chief Actuary, CalPERS
Sterling Gunn, Managing Investment Director, CalPERS
Lauren Rosborough Watt, Investment Director, CalPERS

4:00  ADJOURN

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