

VIDEOCONFERENCE MEETING
STATE OF CALIFORNIA
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
CIO INTERVIEW SUBCOMMITTEE
OPEN SESSION

WEBEX PLATFORM

WEDNESDAY, DECEMBER 2, 2020
10:00 A.M.

JAMES F. PETERS, CSR
CERTIFIED SHORTHAND REPORTER
LICENSE NUMBER 10063

APPEARANCES

BOARD MEMBERS:

Mr. David Miller

Ms. Stacie Olivares

Ms. Betty Yee

STAFF:

Ms. Marcie Frost, Chief Executive Officer

Mr. Michael Cohen, Chief Financial Officer

Mr. Matthew Jacobs, General Counsel

Ms. Pam Hopper, Board Secretary

ALSO PRESENT:

Mr. Michael Kennedy, Korn Ferry

INDEX

PAGE

1. Call to Order and Roll Call

1

Adjournment

3

Reporter's Certificate

4

PROCEEDINGS

1
2 BOARD MEMBER MILLER: So I think we'll call this
3 meeting to order. This is the CIO selection subcommittee
4 interview committee. And Ms. Hopper, would you call the
5 roll

6 BOARD SECRETARY HOPPER: David Miller?

7 BOARD MEMBER MILLER: Here.

8 BOARD SECRETARY HOPPER: Stacie Olivares?

9 BOARD MEMBER OLIVARES: Here.

10 BOARD SECRETARY HOPPER: Betty Yee?

11 Betty Yee?

12 I see her in, but she's not -- she's muted, Mr.
13 Chair.

14 BOARD MEMBER MILLER: Yeah, let's see if we can
15 hopefully get that sorted out.

16 BOARD SECRETARY HOPPER: Betty Yee in attendance?

17 MEETING HOST: I'll try unmuting her mic. Betty,
18 can you hear us?

19 MR. KENNEDY: Hello.

20 Hello.

21 BOARD MEMBER YEE: That's okay.

22 BOARD SECRETARY HOPPER: Betty Yee, we are in
23 attendance. Can you hear us?

24 BOARD MEMBER YEE: Thanks. I think this is --

25 MR. KENNEDY: Yeah. This is -- this is Michael

1 Kennedy at Korn Ferry. I don't have the event password to
2 get in.

3 MEETING HOST: Michael, that would be open
4 session Capital O and the number 122.

5 MR. KENNEDY: Open session capitol O.

6 MEETING HOST: Yep.

7 MR. KENNEDY: 122.

8 MEETING HOST: That is correct.

9 MR. KENNEDY: Okay. Great. Thanks. Be there in
10 two seconds.

11 BOARD SECRETARY HOPPER: And, Betty, we are
12 taking attendance for the open session. Can you hear us?

13 Betty?

14 BOARD MEMBER YEE: Yes.

15 BOARD SECRETARY HOPPER: We are taking
16 attendance. Can you hear us?

17 BOARD MEMBER YEE: I can hear you.

18 BOARD SECRETARY HOPPER: Okay. Thank you.

19 BOARD MEMBER YEE: Can you hear me?

20 BOARD SECRETARY HOPPER: Yes.

21 BOARD MEMBER YEE: Okay. Good morning. Thank
22 you.

23 BOARD SECRETARY HOPPER: Mr. Chair, I've taken
24 the attendance of the open session of December 2nd for CIO
25 interview subcommittee.

1 BOARD MEMBER MILLER: Okay. Thank you. I guess
2 we'll move on. And I'm having a little trouble bringing
3 up the agenda here. But I think we'll hand it on for like
4 Ms. Tucker.

5 Okay. Yeah, I'm not able to pull the agenda back
6 up in front of me right now, because I changed to another
7 document.

8 So, Ms. Frost, or --

9 CHIEF EXECUTIVE OFFICER FROST: Yeah. At this
10 time -- at this time, Mr. Miller, we would go into closed
11 session.

12 BOARD MEMBER MILLER: Okay.

13 CHIEF EXECUTIVE OFFICER FROST: We're in open
14 session.

15 BOARD MEMBER MILLER: Okay. So closed session.
16 Okay. So at this time, we'll adjourn the open session and
17 move into the closed session, and we'll reconvene here in
18 closed session as soon as everybody can get logged back
19 in.

20 Okay. Thank you.

21 (Thereupon California Public Employees'
22 Retirement System, Board of Administration
23 meeting open session adjourned at 10:05 a.m.)
24
25

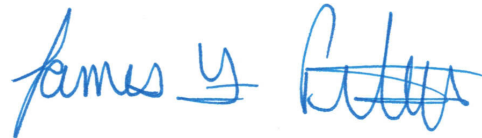
CERTIFICATE OF REPORTER

I, JAMES F. PETERS, a Certified Shorthand Reporter of the State of California, do hereby certify:

That I am a disinterested person herein; that the foregoing California Public Employees' Retirement System, Board of Administration open session meeting was reported in shorthand by me, James F. Peters, a Certified Shorthand Reporter of the State of California, and was thereafter transcribed, under my direction, by computer-assisted transcription;

I further certify that I am not of counsel or attorney for any of the parties to said meeting nor in any way interested in the outcome of said meeting.

IN WITNESS WHEREOF, I have hereunto set my hand this 8th day of December, 2020.



JAMES F. PETERS, CSR
Certified Shorthand Reporter
License No. 10063