Board of Administration
Revised Circular Letter

November 20, 2020

Circular Letter: 310-054-20
Distribution: I, IIA

To: Employers Covered by CalPERS, Employee Organizations and Other Interested Parties

Subject: MEETING NOTICE OF THE CALPERS BOARD OF ADMINISTRATION

The CalPERS Chief Investment Officer Interview Subcommittees will meet on December 1 – 3, 2020, December 14, 2020 and December 16, 2020. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, the subcommittee meetings will be conducted solely through videoconference. Members of the public may view open-session proceedings through the webcast on the CalPERS website. Board members will participate via videoconference. The CalPERS auditorium located in Lincoln Plaza North, 400 Q Street, Sacramento, California, will be closed.

Public Comment

Members of the public may provide public comment via telephone by calling (800) 259-4105. All public comments shall be subject to CalPERS Public Comment Regulation (Cal. Code Regs. tit. 2, § 552.1.).

Copies of the agendas for the meetings are attached. This notice and the agendas are also available on our website, www.calpers.ca.gov.

The estimated start times for each day are set forth below. Please refer to the attached agendas for additional information.
**Tuesday, December 1, 2020**

12:00 p.m. Joint Meeting of the Chief Investment Officer Interview Subcommittee

1:00 p.m. First Chief Investment Officer Interview Subcommittee (*Closed Session*)

**Wednesday, December 2, 2020**

10:00 a.m. First Chief Investment Officer Interview Subcommittee (*Closed Session*)

**Thursday, December 3, 2020**

11:00 a.m. First Chief Investment Officer Interview Subcommittee (*Closed Session*)

**Monday, December 14, 2020**

1:30 p.m. Second Chief Investment Officer Interview Subcommittee (*Closed Session*)

**Wednesday, December 16, 2020**

1:00 p.m. Second Chief Investment Officer Interview Subcommittee (*Closed Session*)

Live broadcasts of open session meetings of the Board and its committees are available for viewing at [www.calpers.ca.gov](http://www.calpers.ca.gov). Please refer to the website for information on attending meetings and presenting public comment.

The meeting facilities are accessible to persons with disabilities. Requests for disability-related modification or accommodation require a minimum of 72 hours’ notice and may be requested by calling (916) 795-3065 (voice or TTY).

Questions regarding the meetings may be referred to Cheree Swedensky at (916) 795-3128 or cheree.swedensky@calpers.ca.gov.

MARCIE FROST
Chief Executive Officer

Attachment
Meeting Agenda

Videoconference – see https://www.calpers.ca.gov/page/about/board/board-meetings

December 1, 2020
12:00 p.m.

Subcommittee Members
Henry Jones           Stacie Olivares           Theresa Taylor
Lisa Middleton        Eraina Ortega           Betty Yee

Open Session
12:00 p.m.

Item
1. Call to Order and Roll Call
2. Information Agenda Items
   a. Process and Panel Member Roles for Chief Investment Officer Interviews – Michelle Tucker
   b. Public Comment

Notes
1. Items designated for Information are appropriate for Action if the Subcommittee wishes to take action. Any Agenda Item from a properly noticed Subcommittee meeting may be considered by the Board at a subsequent Board meeting.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105.
4. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Subcommittee members will participate via videoconference.
First CIO Interview Subcommittee

Revised Meeting Agenda

Videoconference – see https://www.calpers.ca.gov/page/about/board/board-meetings

December 1, 2020
1:00 p.m.

Subcommittee Members
Marcie Frost, Chief Executive Officer
Michael Cohen, Chief Financial Officer
Michael Kennedy, Korn Ferry
Stacie Olivares, Board of Administration
Theresa Taylor, Board of Administration
Betty Yee, Board of Administration

Open Session
1:00 p.m.

Item
1. Call to Order and Roll Call

Closed Session
1:00 p.m.
Or upon adjournment of the Open Session – Whichever is later (Government Code sections 11126(a)(1) and (g)(1))

1. First Round Interviews for the CalPERS Chief Investment Officer Position

Notes
1. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
2. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Subcommittee members will participate via videoconference.
Meeting Agenda

December 2, 2020
10:00 a.m.

Subcommittee Members
Marcie Frost, Chief Executive Officer
Michael Cohen, Chief Financial Officer
Michael Kennedy, Korn Ferry
Stacie Olivares, Board of Administration
Theresa Taylor, Board of Administration
Betty Yee, Board of Administration

Open Session
10:00 a.m.

Item
1. Call to Order and Roll Call

Closed Session
10:00 a.m.
Or upon adjournment of the Open Session – Whichever is later (Government Code sections 11126(a)(1) and (g)(1))

1. First Round Interviews for the CalPERS Chief Investment Officer Position

Notes
1. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
2. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Subcommittee members will participate via videoconference.
Meeting Agenda

Subcommittee Members
Marcie Frost, Chief Executive Officer          Stacie Olivares, Board of Administration
Michael Cohen, Chief Financial Officer        Theresa Taylor, Board of Administration
Michael Kennedy, Korn Ferry                  Betty Yee, Board of Administration

Open Session
11:00 a.m.

Item
1. Call to Order and Roll Call

Closed Session
11:00 a.m.
Or upon adjournment of the Open Session – Whichever is later (Government Code sections 11126(a)(1) and (g)(1))

1. First Round Interviews for the CalPERS Chief Investment Officer Position

Notes
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Meeting Agenda

December 14, 2020
1:30 p.m.

Subcommittee Members
Marcie Frost, Chief Executive Officer
Michael Cohen, Chief Financial Officer
Michael Kennedy, Korn Ferry
Henry Jones, Board of Administration
Lisa Middleton, Board of Administration
Eraina Ortega, Board of Administration

Open Session
1:30 p.m.

Item
1. Call to Order and Roll Call

Closed Session
1:30 p.m.
Or upon adjournment of the Open Session – Whichever is later (Government Code sections 11126(a)(1) and (g)(1))
1. Second Round Interviews for the CalPERS Chief Investment Officer Position

Notes
1. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
2. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Subcommittee members will participate via videoconference.
Meeting Agenda

Second CIO Interview Subcommittee

Meeting Agenda

Videoconference – see https://www.calpers.ca.gov/page/about/board/board-meetings

December 16, 2020

1:00 p.m.

Subcommittee Members
Marcie Frost, Chief Executive Officer
Michael Cohen, Chief Financial Officer
Michael Kennedy, Korn Ferry
Henry Jones, Board of Administration
Lisa Middleton, Board of Administration
Eraina Ortega, Board of Administration

Open Session
1:00 p.m.

Item
1. Call to Order and Roll Call

Closed Session
1:00 p.m.
Or upon adjournment of the Open Session – Whichever is later (Government Code sections 11126(a)(1) and (g)(1))

1. Second Round Interviews for the CalPERS Chief Investment Officer Position

Notes
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