



California Public Employees' Retirement System
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www.calpers.ca.gov

Board of Administration

Revised Circular Letter

November 20, 2020

Circular Letter: 310-054-20

Distribution: I, IIA

To: Employers Covered by CalPERS, Employee Organizations and Other Interested Parties

Subject: MEETING NOTICE OF THE CALPERS BOARD OF ADMINISTRATION

The CalPERS Chief Investment Officer Interview Subcommittees will meet on December 1 – 3, 2020, December 14, 2020 and December 16, 2020. In accordance with Executive Orders [N-29-20](#), [N-33-20](#), and the stay-at-home orders and social distancing measures put in place throughout California, the subcommittee meetings will be conducted solely through videoconference. Members of the public may view open-session proceedings through the webcast on the CalPERS [website](#). Board members will participate via videoconference. The CalPERS auditorium located in Lincoln Plaza North, 400 Q Street, Sacramento, California, will be **closed**.

Public Comment

Members of the public may provide public comment via telephone by calling (800) 259-4105. All public comments shall be subject to CalPERS Public Comment Regulation (Cal. Code Regs. tit. 2, § 552.1.).

Copies of the agendas for the meetings are attached. This notice and the agendas are also available on our website, www.calpers.ca.gov.

The estimated start times for each day are set forth below. Please refer to the attached agendas for additional information.

Tuesday, December 1, 2020

12:00 p.m. Joint Meeting of the Chief Investment Officer Interview Subcommittee
1:00 p.m. First Chief Investment Officer Interview Subcommittee (*Closed Session*)

Wednesday, December 2, 2020

10:00 a.m. First Chief Investment Officer Interview Subcommittee (*Closed Session*)

Thursday, December 3, 2020

11:00 a.m. First Chief Investment Officer Interview Subcommittee (*Closed Session*)

Monday, December 14, 2020

1:30 p.m. Second Chief Investment Officer Interview Subcommittee (*Closed Session*)

Wednesday, December 16, 2020

1:00 p.m. Second Chief Investment Officer Interview Subcommittee (*Closed Session*)

Live broadcasts of open session meetings of the Board and its committees are available for viewing at **www.calpers.ca.gov**. Please refer to the website for information on attending meetings and presenting public comment.

The meeting facilities are accessible to persons with disabilities. Requests for disability-related modification or accommodation require a minimum of 72 hours' notice and may be requested by calling **(916) 795-3065** (voice or TTY).

Questions regarding the meetings may be referred to Cheree Swedensky at (916) 795-3128 or cheree.swedensky@calpers.ca.gov.

MARCIE FROST
Chief Executive Officer

Attachment



Joint Meeting of CIO Interview Subcommittees

Meeting Agenda

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

December 1, 2020

12:00 p.m.

Subcommittee Members

Henry Jones
Lisa Middleton

Stacie Olivares
Eraina Ortega

Theresa Taylor
Betty Yee

Open Session

12:00 p.m.

Item

1. Call to Order and Roll Call
2. **Information Agenda Items**
 - a. Process and Panel Member Roles for Chief Investment Officer Interviews – Michelle Tucker
 - b. Public Comment

Notes

1. Items designated for Information are appropriate for Action if the Subcommittee wishes to take action. Any Agenda Item from a properly noticed Subcommittee meeting may be considered by the Board at a subsequent Board meeting.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105.
4. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Subcommittee members will participate via videoconference.



First CIO Interview Subcommittee

Revised Meeting Agenda

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

December 1, 2020

1:00 p.m.

Subcommittee Members

Marcie Frost, Chief Executive Officer
Michael Cohen, Chief Financial Officer
Michael Kennedy, Korn Ferry

Stacie Olivares, Board of Administration
Theresa Taylor, Board of Administration
Betty Yee, Board of Administration

Open Session

1:00 p.m.

Item

1. Call to Order and Roll Call

Closed Session

1:00 p.m.

Or upon adjournment of the Open Session – Whichever is later (Government Code sections 11126(a)(1) and (g)(1))

1. First Round Interviews for the CalPERS Chief Investment Officer Position

Notes

1. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
2. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Subcommittee members will participate via videoconference.



First CIO Interview Subcommittee Meeting Agenda

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

December 2, 2020

10:00 a.m.

Subcommittee Members

Marcie Frost, Chief Executive Officer
Michael Cohen, Chief Financial Officer
Michael Kennedy, Korn Ferry

Stacie Olivares, Board of Administration
Theresa Taylor, Board of Administration
Betty Yee, Board of Administration

Open Session

10:00 a.m.

Item

1. Call to Order and Roll Call

Closed Session

10:00 a.m.

Or upon adjournment of the Open Session – Whichever is later (Government Code sections 11126(a)(1) and (g)(1))

1. First Round Interviews for the CalPERS Chief Investment Officer Position

Notes

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First CIO Interview Subcommittee Meeting Agenda

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

December 3, 2020

11:00 a.m.

Subcommittee Members

Marcie Frost, Chief Executive Officer
Michael Cohen, Chief Financial Officer
Michael Kennedy, Korn Ferry

Stacie Olivares, Board of Administration
Theresa Taylor, Board of Administration
Betty Yee, Board of Administration

Open Session

11:00 a.m.

Item

1. Call to Order and Roll Call

Closed Session

11:00 a.m.

Or upon adjournment of the Open Session – Whichever is later (Government Code sections 11126(a)(1) and (g)(1))

1. First Round Interviews for the CalPERS Chief Investment Officer Position

Notes

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Second CIO Interview Subcommittee Meeting Agenda

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

December 14, 2020

1:30 p.m.

Subcommittee Members

Marcie Frost, Chief Executive Officer
Michael Cohen, Chief Financial Officer
Michael Kennedy, Korn Ferry

Henry Jones, Board of Administration
Lisa Middleton, Board of Administration
Eraina Ortega, Board of Administration

Open Session

1:30 p.m.

Item

1. Call to Order and Roll Call

Closed Session

1:30 p.m.

Or upon adjournment of the Open Session – Whichever is later (Government Code sections 11126(a)(1) and (g)(1))

1. Second Round Interviews for the CalPERS Chief Investment Officer Position

Notes

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Second CIO Interview Subcommittee Meeting Agenda

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

December 16, 2020

1:00 p.m.

Subcommittee Members

Marcie Frost, Chief Executive Officer
Michael Cohen, Chief Financial Officer
Michael Kennedy, Korn Ferry

Henry Jones, Board of Administration
Lisa Middleton, Board of Administration
Eraina Ortega, Board of Administration

Open Session

1:00 p.m.

Item

1. Call to Order and Roll Call

Closed Session

1:00 p.m.

Or upon adjournment of the Open Session – Whichever is later (Government Code sections 11126(a)(1) and (g)(1))

1. Second Round Interviews for the CalPERS Chief Investment Officer Position

Notes

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