

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
RISK & AUDIT COMMITTEE**

MEETING MINUTES

June 17, 2020

The Risk & Audit Committee met via teleconference on June 17, 2020.

The meeting was called to order at 8:05 a.m. and the following members were present:

David Miller, Chair
Lisa Middleton, Vice Chair
Margaret Brown
Frank Ruffino for Fiona Ma
Jason Perez
Shawnda Westly
Lynn Paquin for Betty Yee

Other Board Member(s):

Henry Jones
Rob Feckner
Stacie Olivares
Michelle Mitchell for Eraina Ortega
Ramon Rubalcava

AGENDA ITEM 2 – APPROVAL OF THE June 17, 2020 RISK & AUDIT COMMITTEE TIMED AGENDA

On **MOTION** by Margaret Brown, **SECONDED** by Jason Perez, and **CARRIED**, the Committee approved the June 17, 2020 Risk & Audit Committee Timed Agenda.

Name	Yes	No	Abstain
David Miller			X
Lisa Middleton	X		
Margaret Brown	X		
Frank Ruffino for Fiona Ma	X		
Jason Perez	X		
Shawnda Westly	X		
Lynn Paquin for Betty Yee	X		

AGENDA ITEM 3 – EXECUTIVE REPORT

Marlene Timberlake D’Adamo, Chief Compliance Officer, presented the oral report to the Committee.

ACTION CONSENT AGENDA ITEMS

AGENDA ITEM 4a – APPROVAL OF THE April 21, 2020 RISK & AUDIT COMMITTEE MEETING MINUTES

On **MOTION** by Margaret Brown, **SECONDED** by Lynn Paquin, and **CARRIED**, the Committee approved the April 21, 2020 Risk & Audit Committee Meeting Minutes.

Name	Yes	No	Abstain
David Miller			X
Lisa Middleton	X		
Margaret Brown	X		
Frank Ruffino for Fiona Ma	X		
Jason Perez	X		
Shawnda Westly	X		
Lynn Paquin for Betty Yee	X		

AGENDA ITEM 5 – INFORMATION CONSENT AGENDA ITEMS

The Committee accepted the Information Consent Items as presented.

AGENDA ITEM 6a – 2020-21 OFFICE OF AUDIT SERVICES PLAN

Beliz Chappuie, Chief Auditor, presented the 2020-21 Office of Audit Services Plan.

On **MOTION** by Lisa Middleton, **SECONDED** by Frank Ruffino, and **CARRIED**, the Committee approved the 2020-21 Office of Audit Services Plan.

Name	Yes	No	Abstain
David Miller			X
Lisa Middleton	X		
Margaret Brown	X		
Frank Ruffino for Fiona Ma	X		
Jason Perez	X		
Shawnda Westly	X		
Lynn Paquin for Betty Yee	X		

AGENDA ITEM 6b – INDEPENDENT AUDITOR’S ANNUAL PLAN

Ms. Chappuie and BDO presented the Independent Auditor’s Annual Plan.

On **MOTION** by Jason Perez, **SECONDED** by Margaret Brown, and **CARRIED**, the Committee approved the Independent Auditor’s Annual Plan.

Name	Yes	No	Abstain
David Miller			X
Lisa Middleton	X		
Margaret Brown	X		
Frank Ruffino for Fiona Ma	X		
Jason Perez	X		
Shawnda Westly	X		
Lynn Paquin for Betty Yee	X		

AGENDA ITEM 7a – STATUS REPORT – ENTERPRISE COMPLIANCE ACTIVITY

Marlene Timberlake D’Adamo, Chief Compliance Officer, presented the Status Report – Enterprise Compliance Activity as an Information Item.

AGENDA ITEM 7b – 2019-20 Annual Compliance Report

Ms. Timberlake D’Adamo presented the 2019-20 Annual Compliance Report as an Information Item.

AGENDA ITEM 7c – SUMMARY OF COMMITTEE DIRECTION

The Committee Chair directed staff to prepare for the Committee at the next closed session meeting, an Information Agenda Item regarding the provision of additional information on Substantiated Ethics Helpline complaints.

AGENDA ITEM 7d – PUBLIC COMMENT

Mr. Jerry Fountain, California State Retirees

The meeting of the Risk & Audit Committee was adjourned at 9:41 a.m.

The next Risk & Audit Committee meeting is scheduled for November 18, 2020 in Sacramento, California.

Prepared by: Carrie Lewis
Committee Secretary

Date: _____

Marlene Timberlake D'Adamo
Chief Compliance Officer