



# Risk and Audit Committee Meeting Agenda

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**Videoconference** – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

## **November 17, 2020**

11:00 a.m.

Or upon adjournment of the Finance & Administration Committee – Whichever is later

### **Committee Members**

David Miller, Chair

Fiona Ma

Betty Yee

Lisa Middleton, Vice Chair

Jason Perez

Margaret Brown

Shawnda Westly

### **Open Session**

11:00 a.m.

Or upon adjournment of the Finance & Administration Committee – Whichever is later

### **Item**

1. Call to Order and Roll Call
2. Approval of the November 17, 2020 Risk & Audit Committee Timed Agenda
3. Executive Report – Marlene Timberlake D’Adamo
4. **Action Consent Items** – Marlene Timberlake D’Adamo
  - a. Approval of the June 17, 2020 Risk & Audit Committee Meeting Minutes
5. **Information Consent Items** – Marlene Timberlake D’Adamo
  - a. Annual Calendar Review
  - b. Draft Agenda for the February 2021 Risk & Audit Committee Meeting
  - c. Quarterly Status Report – Office of Audit Services
  - d. Status Report – Enterprise Risk Management
  - e. Status Report – Enterprise Compliance Activity
6. **Action Agenda Items**
  - a. Independent Auditor’s Report – Fiscal Years 2019-20 – Beliz Chappuie
  - b. Review of Independent Auditor’s Management Letter – Beliz Chappuie
  - c. Independent Financial Statement Auditor Selection – Michele Nix
  - d. RFP for Parallel Valuation and Certification Services – Fritzie Archuleta
7. **Information Agenda Items**

- a. Third Party Valuation and Certification of the 2019 Annual Valuations of the Judges' Retirement System (JRS), Judges' Retirement System II (JRSII), Legislators' Retirement System (LRS), and the 1959 Survivor Benefit Program (1959 SBP) – Beliz Chappuie
- b. Enterprise Risk Management Framework Review – Forrest Grimes
- c. Summary of Committee Direction – Marlene Timberlake D'Adamo
- d. Public Comment

### **Closed Session**

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

### **Item**

1. Call to Order and Roll Call
2. **Action Consent Items**
  - a. Approval of the June 17, 2020 Risk & Audit Committee Closed Session Meeting Minutes
3. **Information Agenda Items**
  - a. Personnel, Employment and Performance, Chief Compliance Officer – Marlene Timberlake D'Adamo
  - b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie
  - c. Personnel, Employment and Performance, Chief Risk Officer – Forrest Grimes

### **Notes**

1. Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on any agenda item. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105.
4. Board Members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.
5. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Board members will participate via videoconference.